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Grain Market News



GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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GRAIN PRICES UNCHANGED TO LOWER

Grain markets started the New Year on the weak side with wheat, rye and grain sorghum lower. Corn and soybeans were on the easy side with little change in oats, barley and flaxseed.

Winter wheat declined 2¢ despite rather limited offerings by producers and the fair export demand. Weakness stemmed in part from reports of the Foreign Agricultural Service that the 1966 world wheat crop was a record 10 billion bushels. This compares with the previous record in 1964 of 9.4 billion and the 1965 crop of 9 billion bushels. Spring wheat was down a penny due in part to the very quiet flour trade and limited wheat buying. Durum held steady with heavy movement on previous orders. Discounts for off-grade wheat were severe. White wheat dropped 4-5¢ in the Pacific Northwest as export demand narrowed and offerings were moderate. Rye was 2¢ lower at Minneapolis in light trading.

Corn prices were unchanged to 2¢ lower due to the limited demand for moderate offerings. Corn export for October through December this season totaled about 140 million bushels, 52 million below the same months last season. Oats and barley held about steady with only minor price changes. Offerings were light and trading was slow. Grain sorghum declined 2-3¢ per cwt. in a weak market due in part to slow export demand.

Soybeans were mostly 1-2¢ per bushel lower in a draggy market. Export interest was slow and oil and meal were both on the weak side. Supplies of soybeans on December 1, 1966 for crushing, export or carryover totaled 706 million bushels against 625 million a year earlier. Flaxseed stayed unchanged in slow trading.

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price					Effective parity			Av. price as percent of parity			National average price support rate 1/		
	Dec. 15, 1966	Nov. 15, 1966	Dec. 15, 1965	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	Dec. 15, 1966	1966 crop	1965 crop	1964 crop
Wheat	1.61	1.60	1.40	2.61	62	2/	1.25	3/	1.25	3/	1.30			
Corn	1.29	1.26	1.08	1.60	81		1.30		1.25		1.25			
Oats	.677	.663	.633	.876	77		.60		.60		.65			
Barley	1.06	1.06	1.03	1.30	82		1.00		.96		.96			
Rye	1.04	1.04	.947	1.42	73		1.02		1.02		1.07			
Grain														
Sorghum ...	1.89	1.81	1.79	2.56	74		2.05		2.00		2.00			
Flaxseed ...	2.88	2.90	2.71	4.01	72		2.90		2.90		2.90			
Soybeans ...	2.82	2.80	2.48	3.22	88		2.50		2.25		2.25			

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.: 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.: 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, January 5, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Price	Corn		Soybeans	Barley
	Grade			No. 2		No. 2	or Grain
				Yellow		Yellow	Sorghum 2/
				-- Dollars --			
Duluth	No. 1 Heavy Northern						
	Spring, 14% protein...	1.97		-		-	-
Baltimore	No. 2 Soft Red Winter...	1.86	1.55	3.03		1.42	
Gulf	No. 1 Hard Winter:						
	Ordinary protein.....	2.00	1.53	3.01		2.42	
	14% protein.....	2.06	-	-		-	
Pacific Northwest ...	No. 2 Western White....	1.77	-	-		1.29	

1/ The export payment rate for wheat on January 5, was 10¢ per bushel for spring wheat from Duluth, 6¢ for soft red winter from Baltimore, 18¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

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COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 5, 1967	Jan. 5, 1967	Dec. 29, 1966	Jan. 5, 1966	Dec. 1966 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	178-182	180-183	162-165	186
		No. 1 Hard Winter (13% Prot.)	147½	143½	182-184	184-186	171-176	189
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	163	208-211	209-212	191-194	215
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	177	179	160-161	183
	Chicago	No. 2 Yellow Hard Winter	148	144	176	176-177	168	180
		No. 2 Soft Red Winter	148	144	176	176-177	171	180
	Toledo	No. 2 Soft Red Winter	--	--	169	171	171	175
		No. 2 Soft White	--	--	169	172	171	175
	St. Louis	No. 2 Hard Winter	148	144	182-188	184-190	168-170	188
		No. 2 Soft Red Winter	148	144	177-179	179-181	170-171	188
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	188-190	189-191	172	193
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	190-192	191-193	175-176	195
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	190	191-192	184-185	195
		No. 1 H. Amber Durum (Choice)	161	156	209-214	209-214	173-180	213
	Portland	No. 1 Soft White	146	141	173	177-178	159	173
		No. 1 Hard Winter (Ord. Prot.)	146	141	183	184	163-164	187
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	149	160	160	157	164
RYE	Minneapolis	No. 2	123	119	113-119	115-121	118-123	121
CORN	Kansas City	No. 2 White	--	--	150-155	150-155	136-143	153
		No. 2 Yellow	--	--	137-141	137-142	131-136	142
	Omaha	No. 2 Yellow	--	--	132-133	132-133	127-130	136
	Chicago	No. 2 Yellow	--	--	142-143	144	130	145
		No. 3 Yellow	--	--	137-141	139-143	125-129	141
	Toledo	No. 2 Yellow	--	--	139	140	129	141
	St. Louis	No. 2 Yellow	--	--	142-150	142-151	131-138	146
OATS	Minneapolis	No. 2 Yellow	--	--	133-134	134	125-127	137
	Kansas City	No. 2 White	--	--	79-84	77-85	75-80	80
	Chicago	No. 2 Extra Heavy White	--	--	80	79	77-78	78
	Toledo	No. 2 Heavy White	--	--	78	78	78	77
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	71-75	68-69	73
	Kansas City	No. 3	95	91	117-124	117-124	114-124	120
	Minneapolis	No. 3 or better Malting (Choice)	96	91	136-146	134-146	132-142	141
		No. 3 or better	96	91	116-126	116-126	114-126	122
	Portland	No. 2 Western 45 lbs.	103	98	125	125	130	125
	Stockton	No. 2 Western 46 lbs.	107	103	142-144	142-143	127-128	139
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	107	103	142-143	143-144	135-136	142
	Kansas City	No. 2 Yellow	178	165	208-213	208-215	191-199	210
	Fort Worth	No. 2 Yellow	204	193	239-243	242-246	221-225	238
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	208	255-258	259-261	238-240	254
	Chicago	No. 1 Yellow	--	--	297-298	298	276-277	300
	Toledo	No. 1 Yellow	--	--	284	286	275	290
	Minneapolis	No. 1 Yellow	--	--	280	282	266	286
FLAXSEED	Illinois Pts.	No. 1 Yellow ^{4/}	--	--	288-293	287-295	265-273	295
	Minneapolis	No. 1	315	310	315	315	298	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

4/ November 1966 average should have read 289.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	December 30, 1966		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	65,540	66,362	3,926	79,950	215,778	60,209	*155,569
Oats	17,240	10,397	7,232	11,899	46,768	3,825	42,943
Barley	164	1,004	4,786	1,293	7,247	965	6,282
Rye	3,526	2,676	605	1,354	8,161	979	7,182
Flaxseed	311	2,222	-	6,551	9,084	1,973	7,111
Corn	575	4,556	108,591	42,090	155,812	69,435	86,377
Grain sorghum	90,667	27,054	2,594	65,725	186,040	55,253	130,787
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 74,256; HRS 70,282; SRW 790; White 124; Durum Wheat 9,915; Other 197.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 37 million bushels for corn, 24 million cwt. for grain sorghum, and 37 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 30, 1966	JULY 1 TO		Dec. 30, 1966	JULY 1 TO	
		Dec. 30, 1966	Dec. 31, 1965		Dec. 30, 1966	Dec. 31, 1965
Wheat	1,196	91,157	182,203	324	21,462	4,813
Oats	-	2,619	3,047	114	1/ 6,278	3,369
Barley	-	638	6,291	10	1,514	2,027
Rye	-	1,148	755	1	277	793
Flaxseed	-	2,115	1,426	89	808	377
Corn	-	OCTOBER 1 TO		381	OCTOBER 1 TO	
		Dec. 30, 1966	Dec. 31, 1965		Dec. 30, 1966	Dec. 31, 1965
Grain sorghum	392	440	19,268	84	1/ 4,255	14,816
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 30, 1966	Dec. 31, 1965		Dec. 30, 1966	Dec. 31, 1965
	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 31, 1966		Jan. 1, 1966		Dec. 31, 1966		Jan. 1, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	8,201	382	6,647	163	166,138	11,513	134,063	8,311
Title I, PL-480 1/	8,235	-	26,766	-	100,954	4,263	198,711	13,317
Title IV, PL-480 1/	582	449	541	-	22,527	1,236	20,103	480
AID 1/	37	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,570	-
CCC barter 2/	1,549	122	-	-	23,740	122	-	-
Barter 3/	147	-	-	-	7,414	-	20,831	-
CCC credit 3/	720	-	-	-	12,207	-	1,772	-
Donations 3/	-	4/	-	-	5,237	17,115	12,989	14,607
TOTAL	19,471	953	33,954	163	354,277	40,055	399,039	36,720

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

4/ Less than 500 bushels.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Dec. 30, 1966	Dec. 23, 1966	Dec. 31, 1965	Dec. 30, 1966	Dec. 31, 1965		
United States	9,017	12,129	10,645	48,233	45,985	378,236	331,149
Canada	4,781	9,043	3,927	29,470	41,755	1/ 288,372	266,806
Argentina	2,907	943	4,464	5,694	23,942	37,131	106,397
Australia	-	-	2,948	1/ 6,454	14,876	73,670	96,724
TOTAL	16,705	22,115	21,984	89,851	126,558	777,409	801,076

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Dec. 30, 1966	Dec. 23, 1966	Dec. 31, 1965	Dec. 30, 1966	Dec. 31, 1965		
Wheat	9,017	12,129	10,645	48,233	45,985	344,201	299,580
U.S. wheat flour	Not available weekly					34,035	31,569
Oats	0	0	0	619	146	14,864	21,479
Barley	162	297	0	4,329	2,534	22,886	32,731
Rye	0	0	0	202	0	1,960	1,529
Flaxseed	0	0	0	216	0	4,664	3,241
						Oct.-Nov. 1966	Oct.-Nov. 1965
Corn	10,957	7,808	8,713	45,309	55,213	91,069	126,125
Grain sorghum	3,233	6,277	5,557	20,529	17,738	48,203	29,744
						Sept.-Nov. 1966	Sept.-Nov. 1965
Soybeans	1,175	5,586	5,335	28,664	27,340	75,422	76,487

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 30, 1966
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	N.Char- leston	New Orleans	Destre- han					TOTAL
Netherlands	510							510
Australia		2						2
Taiwan		373						373
West Germany			74					74
Japan			116					116
Spain			100					100
TOTAL	510	375	290					1,175
Sept. 1-Dec. 30'66								103,466
Sept. 1-Dec. 31'65								106,252

Based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports, November 1966

Grains	Monthly			Season	
	November	October	November	July-Nov.	July-Nov.
	1966	1966	1965	1966	1965
	--1,000 bushels--				
Wheat:					
Full duty	0	0	0	791	1
Unfit for human consumption	9	4	7	183	140
Oats	227	185	269	906	1,160
Barley	1,039	856	468	2,244	2,958
Rye	166	0	0	465	406
				Oct.-Nov.	Oct.-Nov.
				1966	1965
Corn <u>1/</u>	17	37	29	53	56

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

United States Wheat: Supply and Distribution

Item	1966-67	1965-66	1960-65 Average
	-- Million bushels --		
Carryover stocks, July 1	535.9	817.7	1,228.6
Production	<u>1,310.6</u>	<u>1,315.6</u>	<u>1,221.8</u>
Total supply	1,846.5	2,133.3	2,450.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	148.0	230.3	107.4
Quantity remaining for milling, export, or carryover	1,698.5	1,903.0	2,343.0
Disappearance July 1 through December 31, 1966:			
Milled for flour	<u>2/</u> 296.0	295.0	299.7
Exported as grain	<u>2/</u> 398.2	354.6	295.9
Total milled and exported	694.2	649.6	595.4
Balance on January 1, 1967 for milling, export, or carryover	1,004.3	1,253.4	1,747.6
Supplementary information:			
Imports, July-December	<u>2/</u> 1.0	0.1	1.4
Exports of flour in grain equivalent, July-December	<u>2/</u> 41.0	38.8	49.6

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for December estimated.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1966-67	1965-66	1966-67	1965-66
	--1,000 bushels--			
Carryover	35,681	29,729	15,301	10,922
Production	931,491	845,608	23,871	35,402
Total supply	967,172	875,337	39,172	46,324
Disappearance through November 30:				
Seed, feed and residual <u>1/</u>	56,000	51,588	3,000	3,078
Crushed for oil or processed	130,010	122,377	8,886	8,918
Exported	75,422	76,487	4,664	3,241
Total disappearance	261,432	250,452	16,550	15,237
Balance on December 1, for processing, export or carryover ..	705,740	624,885	22,622	31,087

1/ For entire season.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Dec. 1966	Nov. 1966	Oct. 1966	Dec. 1965
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.6	10.8	10.9	11.3
Value from bushel of soybeans <u>1/</u>	Dollars	1.13	1.16	1.17	1.21
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	84.60	78.90	82.20	71.40
Value from bushel of soybeans <u>1/</u>	Dollars	2.01	1.87	1.95	1.69
Value of oil and meal from bushel of soybeans <u>1/</u>	Dollars	3.14	3.03	3.12	2.90
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.95	2.89	2.88	2.62
Spread between soybean price and value of oil and meal	Cents	.19	.14	.24	.28

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybean, soybean oil or soybean meal.

OFFICIAL BUSINESS

Grains: CCC dispositions 1/
 (All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
<u>DOMESTIC</u>								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse Pool	-	-	26	-	2	-	-	-
Other	62	-	6	15	2/	-	-	-
Terminal Warehouse Pool	-	-	37	-	-	-	-	-
Other	138	-	-	-	-	-	-	-
Track Sales Pool	-	-	990	-	34	-	-	-
Other	5,439	202	6	697	2	810	-	760
Total Nonstorable	5,639	202	1,065	712	38	810	-	760
Storable								
Country Warehouse Pool	-	-	-	-	833	4,377	-	-
Other	1,605	55	74	1,604	13	2	-	29
Terminal Warehouse Pool	-	-	-	-	5	315	-	-
Other	5,614	-	-	21	80	1	-	-
Track Sales Pool	-	-	-	-	106	-	-	-
Other	2,531	2	6	851	-	-	-	-
Total Storable	9,750	57	80	2,476	1,037	4,695	-	29
Other Domestic Sales	-	-	88	186	-	-	-	-
Donations	2	-	-	18	-	-	-	-
Other Misc. Dispositions	44	15	-	41	1	22	-	19
By ASCS County Offices								
Nonstorable Bin Site Pool	-	-	-	-	-	-	-	-
Other	2/	2	71	6	1	2/	-	-
Storable Bin Site Pool	6,027	1	41	2,574	213	3	-	-
Loan Sales Pool	-	-	170	-	-	-	-	-
Other	-	-	1,007	-	-	-	-	-
Livestock Feed	-	-	1,733	265	224	342	-	-
Total Domestic	21,462	277	4,255	6,278	1,514	5,872	-	808
<u>EXPORT</u>								
Payment-in-kind	70,352	1,148	-	2,619	638	6,228	-	2,115
Barter	6,607	-	-	-	-	169	-	-
Credit Sales	760	-	-	-	-	-	-	-
Other Sales	-	-	-	-	-	392	-	-
Donations	13,439	-	440	-	-	681	-	-
Total Export	91,158	1,148	440	2,619	638	7,470	-	2,115
Total Dispositions:								
This season	112,620	1,425	4,695	8,897	2,152	13,342	-	2,923
Last season	187,016	1,548	34,084	6,416	8,318	52,673	3	1,803

1/ July 1-December 30, 1966 for wheat, rye, oats, barley and flaxseed; October 1-December 30, 1966 for corn and grain sorghum; and September 1-December 30, 1966 for soybeans. 2/ Less than 500 bushels.

The Agricultural Stabilization and Conservation Service reported value, as of December 30, 1966 of feed grain certificates issued for crop-years 1964, 1965, and 1966 was \$3,827,602,070. Sales against the certificate pools, by crop year were: 1965, \$120,884,880, and to date in 1966, \$11,281,187. These sales left a combined feed grain certificate value of \$3,695,436,003 as of December 30, 1966.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 2

Hyattsville, Maryland 20782

January 13, 1967

GRAIN MARKETS FIRM TO HIGHER

Cash grain markets generally strengthened during the week ended January 12. Spring wheat and rye led the advance with feed grains and soybeans showing modest gains. Winter wheat finished unchanged to slightly easy.

Hard winter wheat held about steady with concern over this year's crop of prime importance. Country selling continued slack while demand from flour mills improved. Soft red winter wheat sold 1-2¢ per bushel lower due in part to favorable crop prospects. Spring wheat advanced 3-5¢ as buyers were not able to fill their orders from inventories. Producers continue to be reluctant to sell. Durum receipts were heavy and prices at the low end of choice hard amber durum were down 5¢ per bushel. White wheat gained 4¢ in the Pacific Northwest as heavy export commitments and near-by business provided strength to the market. Rye advanced 3-4¢ reflecting light offerings and the gain in wheat.

Corn markets strengthened behind good demand and only moderate selling. Prices were mostly 1-2¢ higher with the greater advance at Omaha and Kansas City. Farm stocks of 2.9 billion bushels on January 1 were 6 percent less than a year earlier. Oats gained about a penny due to light receipts and the moderate demand. Barley was steady in a slow market at Minneapolis. West Coast prices were unchanged to lower. Grain sorghum advanced 1¢ per cwt. with offerings moderate and demand good.

Soybeans advanced 1¢ per bushel at Chicago reflecting light receipts but declined 1¢ at Illinois Points. Demand was only moderate as both oil and meal were weak. Despite record January 1 farm stocks, producer selling continued meager. Flaxseed held steady in a quiet market at Minneapolis.

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GRAIN INSPECTED FOR EXPORT ... during calendar year 1966 totaled a record 2.1 billion bushels (54.1 million metric tons). This is an increase of 19 percent over the 1.7 billion inspected for export during 1965. Exports last year were the first to exceed two billion, while 1960 was the first year exports totaled above one billion bushels. The following table shows the sharp growth of exports from 1950 to 1966:

Grains inspected for export, calendar years 1950-66

<u>Year</u>	<u>Mil. bu.</u>	<u>Year</u>	<u>Mil. bu.</u>	<u>Year</u>	<u>Mil. bu.</u>	<u>Year</u>	<u>Mil. bu.</u>
1966	2,071.6	1962	1,354.4	1958	806.2	1954	353.0
1965	1,744.1	1961	1,220.8	1957	778.8	1953	419.7
1964	1,622.2	1960	1,084.4	1956	770.3	1952	567.1
1963	1,417.5	1959	972.6	1955	550.6	1951	639.6
						1950	351.4

Wheat exports during 1966 totaled a record 833 million bushels -- 76 million more than the previous record in 1964 and 171 million more than in 1965. Nearly 610 million bushels of corn were exported in 1966, or an increase of 15 million over the year before. Exports of grain sorghum climbed to a record of 282 million which was 111 million bushels more than a year earlier. Soybean exports were also a record high, totaling 248 million. Exports of other grains, while not a record, were well above 1965.

About 63 percent, or slightly over 1.3 billion bushels, of the grain inspected for export during 1966 moved out of Gulf ports. Lake ports shipped out 300 million and Pacific ports 278 million bushels. Atlantic ports accounted for 192 million of the total shipped in 1966. New Orleans continues to be the leading grain export center with 253 million shipped out in 1966. Destrehan was a close contender with 242 million exported. (Details p. 13).

NOTE: Copies of calendar year inspections of grains for export by ports for 1950-1966 are available upon request to this office.

Grains: Export prices basis prompt or 30-day shipment, January 12, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein...	2.00	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.85	1.54	3.03	1.41
Gulf	No. 1 Hard Winter:				
	Ordinary protein.....	2.00	1.54	3.03	2.40
	14% protein.....	2.06	-	-	-
Pacific Northwest ...	No. 2 Western White.....	1.80	-	-	1.28

1/ The export payment rate for wheat on January 12 was 10¢ per bushel for spring wheat from Duluth, 5¢ for soft red winter from Baltimore, 16¢ for hard winter from the Gulf, and 3¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 12, 1967	Jan. 12, 1967	Jan. 5, 1967	Jan. 12, 1966	Dec. 1966 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	178-181	178-182	162-165	186
		No. 1 Hard Winter (13% Prot.)	147½	143½	182-184	182-184	170-174	189
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	163	207-210	208-211	190-193	215
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	176-177	177	158-159	183
	Chicago	No. 2 Yellow Hard Winter	148	144	174	176	168	180
		No. 2 Soft Red Winter	148	144	174	176	172	180
	Toledo	No. 2 Soft Red Winter	--	--	167	169	172	175
		No. 2 Soft White	--	--	167	169	174	175
	St. Louis	No. 2 Hard Winter	148	144	180-187	182-188	169-171	188
		No. 2 Soft Red Winter	148	144	175-178	177-179	171-172	188
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	193-194	188-190	175	193
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	194-195	190-192	177-178	195
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	195	190	187-188	195
		No. 1 H. Amber Durum (Choice)	161	156	205-214	209-214	177-180	213
	Portland	No. 1 Soft White	146	141	177	173	160	173
		No. 1 Hard Winter (Ord. Prot.)	146	141	186	183	165-166	187
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	149	160	160	157	164
RYE	Minneapolis	No. 2	123	119	117-122	113-119	124-129	121
CORN	Kansas City	No. 2 White	--	--	149-155	150-155	135-142	153
		No. 2 Yellow	--	--	140-146	137-141	132-138	142
	Omaha	No. 2 Yellow	--	--	134-135	132-133	128-135	136
	Chicago	No. 2 Yellow	--	--	143	142-143	133	145
		No. 3 Yellow	--	--	138-142	137-141	128-132	141
	Toledo	No. 2 Yellow	--	--	137	139	131	141
	St. Louis	No. 2 Yellow	--	--	143-151	142-150	132-138	146
OATS	Minneapolis	No. 2 Yellow	--	--	134	133-134	126-128	137
	Kansas City	No. 2 White	--	--	79-85	79-84	75-80	80
	Chicago	No. 2 Extra Heavy White	--	--	80-81	80	79	78
	Toledo	No. 2 Heavy White	--	--	79	78	80	77
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	72-75	71-75	69-70	73
	Kansas City	No. 3	95	91	117-124	117-124	114-124	120
	Minneapolis	No. 3 or better Malting (Choice)	96	91	136-146	136-146	134-142	141
		No. 3 or better	96	91	116-128	116-126	116-126	122
	Portland	No. 2 Western 45 lbs.	103	98	125	125	130-132	125
	Stockton	No. 2 Western 46 lbs.	107	103	142-144	142-144	127-128	139
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	107	103	140-142	142-143	136-137	142
	Kansas City	No. 2 Yellow	178	165	209-214	208-213	191-197	210
	Fort Worth	No. 2 Yellow	204	193	240-244	239-243	222-226	238
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	208	256-259	255-258	240-243	254
	Chicago	No. 1 Yellow	--	--	298	297-298	285	300
	Toledo	No. 1 Yellow	--	--	285	284	283	290
	Minneapolis	No. 1 Yellow	--	--	281	280	274	286
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	286-292	288-293	275-281	295
	Minneapolis	No. 1	315	310	315	315	301	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	January 6, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	65,462	65,088	3,764	80,610	214,924	62,236	*152,688
Oats	17,179	10,537	7,185	11,726	46,627	3,821	42,806
Barley	164	1,008	4,781	1,269	7,222	941	6,281
Rye	3,501	2,849	587	1,223	8,160	1,004	7,156
Flaxseed	120	2,257	-	6,699	9,076	2,041	7,035
Corn	537	4,483	107,769	42,408	155,197	69,281	85,916
Grain sorghum	90,029	29,018	2,594	63,619	185,260	56,377	128,883
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 74,808; HRS 66,961; SRW 803; White 498; Durum Wheat 9,427; Other 191.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 37.0 million bushels for corn, 24.6 million cwt. for grain sorghum, and 39.8 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 6, 1967	JULY 1 TO		Jan. 6, 1967	JULY 1 TO	
		Jan. 6, 1967	Jan. 7, 1966		Jan. 6, 1967	Jan. 7, 1966
Wheat	2,461	93,618	196,665	263	21,725	5,234
Oats	10	2,629	3,047	171	6,448	3,741
Barley	-	638	6,291	27	1,541	2,651
Rye	-	1,148	755	25	301	794
Flaxseed	-	2,115	1,426	76	884	384
Corn	-	OCTOBER 1 TO		301	OCTOBER 1 TO	
		Jan. 6, 1967	Jan. 7, 1966		Jan. 6, 1967	Jan. 7, 1966
		440	19,268		1/ 4,476	20,056
Grain sorghum	1,779	9,249	57,345	104	5,976	861
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 6, 1967	Jan. 7, 1966		Jan. 6, 1967	Jan. 7, 1966
		-	-		-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 6, 1967		Jan. 8, 1966		Jan. 6, 1967		Jan. 8, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	5,744	281	7,785	383	171,883	11,793	141,848	8,695
Title I, PL-480 1/	2,763	-	22	-	103,716	4,263	198,734	13,316
Title IV, PL-480 1/	-	182	-2	-	22,527	1,418	20,100	480
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	45	-	15,637	5,806	10,615	-
CCC barter 2/	-	-	-	-	23,740	122	-	-
Barter 3/	-	-	9,116	-	7,414	-	29,947	-
CCC credit 3/	-	-	-	-	12,207	-	1,772	-
Donations 3/	-	-	-	-	5,237	17,115	12,989	14,607
TOTAL	8,507	463	16,966	383	362,784	40,517	416,005	37,103

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Jan. 6, 1967	Dec. 30, 1966	Jan. 7, 1966	Jan. 6, 1967	Jan. 7, 1966		
United States	8,418	9,017	17,757	56,651	63,742	378,236	331,149
Canada	5,523	4,781	3,222	34,993	44,977	288,372	266,806
Argentina	680	2,907	3,887	6,374	27,829	37,131	106,397
Australia	5,833	5,839	4,026	23,049	20,732	73,670	96,724
TOTAL	20,454	22,544	28,892	121,067	157,280	777,409	801,076

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Jan. 6, 1967	Dec. 30, 1966	Jan. 7, 1966	Jan. 6, 1967	Jan. 7, 1966		
Wheat	8,418	9,017	17,757	56,651	63,742	344,201	299,580
U.S. wheat flour	Not available weekly					34,035	31,569
Oats	431	0	0	1,050	146	14,864	21,479
Barley	537	162	921	4,866	3,455	22,886	32,731
Rye	0	0	0	202	0	1,960	1,529
Flaxseed	0	0	0	216	0	4,664	3,241
						Oct.-Nov. 1966	Oct.-Nov. 1965
Corn	8,354	10,957	14,792	53,663	70,004	91,069	126,125
Grain sorghum	7,300	3,233	4,674	27,829	22,412	48,203	29,744
						Sept.-Nov. 1966	Sept.-Nov. 1965
Soybeans	5,071	1,175	2,787	33,735	30,127	75,422	76,487

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 6, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	Other Ports	TOTAL
Japan						547	1/ 612	1,159
United Kingdom	19						2/ 12	31
Spain	540		503					1,043
Italy		142						142
West Germany		170						170
Belgium		425						425
Netherlands			783		855	282		1,920
Taiwan (Formosa)				181				181
TOTAL	559	737	1,286	181	855	829	624	5,071
Sept. 1 '66-Jan. 6 '67								108,537
Sept. 1 '65-Jan. 7 '66								109,039

Based on weekly reports of inspections by licensed grain inspectors.

1/ Albany. 2/ Norfolk.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

December 1966

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
LAKES							
Belgium	-	-	-	-	159	-	159
Germany, West	-	-	-	-	135	-	135
Netherlands	35	-	-	-	37	-	72
United Kingdom	-	-	-	-	284	-	284
ATLANTIC							
Algeria	354	-	-	-	784	-	1,138
France	-	-	-	-	487	-	487
Italy	-	-	-	-	174	-	174
United Kingdom	63	-	78	28	90	-	259
GULF							
Algeria	-	2,603	690	-	-	-	3,293
Arabia	-	87	-	-	-	-	87
Belgium	57	580	-	-	-	-	637
Brazil	-	3,087	-	-	-	-	3,087
Chile	-	1,033	-	-	-	-	1,033
Colombia	-	129	-	-	-	-	129
Dominican Rep.	265	90	33	-	-	-	388
Ecuador	141	-	-	-	-	-	141
Germany, West	-	283	-	-	-	-	283
Guatemala	72	84	-	-	-	-	156
Honduras	-	55	-	-	-	-	55
Israel	-	484	-	-	-	-	484
Kenya	-	485	-	-	-	-	485
Morocco	-	702	-	-	-	-	702
Netherlands	216	2,241	-	-	-	-	2,457
Nicaragua	37	-	-	-	-	-	37
Nigeria	-	501	-	-	-	-	501
Panama	113	-	-	-	-	-	113
Peru	-	1,370	-	-	-	-	1,370
Sudan	-	452	-	-	-	-	452
Surinam	-	27	-	-	-	-	27
United Kingdom	-	949	60	-	163	-	1,172
Venezuela	275	194	358	-	-	-	827
PACIFIC							
Chile	-	324	-	-	-	-	324
El Salvador	184	-	-	57	-	-	241
Hong Kong	39	-	-	-	-	-	39
Iran	-	-	-	758	-	-	758
Japan	1,055	3,436	-	1,658	54	-	6,203
Philippines	1,077	39	-	82	-	-	1,198
Taiwan (Formosa)	-	1,077	-	342	-	-	1,419
Subtotal	3,983	20,312	1,219	2,925	2,367	0	30,806
TITLE I							
ATLANTIC							
India	2,734	-	-	-	-	-	2,734
Pakistan	44	-	-	-	-	-	44
Taiwan (Formosa)	218	-	-	-	-	-	218
GULF							
Morocco	-	768	-	-	-	-	768

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

December 1966

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>TITLE I - Continued</u>							
PACIFIC							
India	-	-	-	6,951	-	-	6,951
Korea	-	-	-	467	-	-	467
Pakistan	-	-	-	2,457	-	-	2,457
Subtotal	2,996	768	0	9,875	0	0	13,639
<u>TITLE II</u>							
ATLANTIC							
Korea	1,009	-	-	-	-	-	1,009
Subtotal	1,009	0	0	0	0	0	1,009
<u>TITLE III</u>							
ATLANTIC							
Ecuador	135	-	-	-	-	-	135
Subtotal	135	0	0	0	0	0	135
<u>TITLE IV</u>							
ATLANTIC							
Morocco	1,132	-	-	-	-	-	1,132
GULF							
Brazil	-	499	-	-	-	-	499
Subtotal	1,132	499	0	0	0	0	1,631
<u>C.C.C.</u>							
ATLANTIC							
Morocco	-	368	-	-	-	-	368
U.A.R. (Egypt)	-	-	571	-	-	819	1,390
GULF							
U.A.R. (Egypt)	-	-	1,232	-	-	-	1,232
Subtotal	0	368	1,803	0	0	819	2,990
<u>BARTER</u>							
GULF							
Colombia	-	55	-	-	-	-	55
Costa Rica	76	-	40	-	-	-	116
Peru	-	118	-	-	-	-	118
Subtotal	76	173	40	0	0	0	289
GRAND TOTAL	9,331	22,120	3,062	12,800	2,367	819	50,499
LAKE PORTS to							
Canada 1/	0	0	797	0	0	0	797
<u>July-December 1966</u>							
COASTAL AREAS							
Canadian.....	6,340	1,094	4,791	1,800	7,116	0	21,141
Great Lakes (Overseas)	4,472	0	245	734	14,460	0	19,911
Atlantic.....	43,214	464	7,329	1,556	1,679	819	55,061
Gulf.....	6,754	165,774	22,123	0	3,044	298	197,993
Pacific.....	13,542	21,810	73	61,208	347	129	97,109
Total.....	74,322	189,142	34,561	65,298	26,646	1,246	391,215
<u>July-December 1965</u>							
Canadian.....	2,063	0	1,903	1,201	1,833	0	7,000
Great Lakes (Overseas)...	5,772	0	1,432	436	5,010	0	12,650
Atlantic.....	2,929	1,064	7,159	2,164	4,626	0	17,942
Gulf.....	4,181	211,839	16,376	109	1,603	32	234,140
Pacific.....	9,124	27,046	0	47,631	0	39	83,840
Total.....	24,069	239,949	26,870	51,541	13,072	71	355,572

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

July-December 1966

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	18,494	-	-	-	-	463	-	-	18,957
Belgium	4,028	-	-	-	-	-	-	-	4,028
Brazil	9,570	4,672	774	-	7,464	-	6,016	-	28,496
Chile	4,691	3,377	-	-	1,075	-	1,091	-	10,234
Colombia	2,144	-	-	97	-	-	1,254	-	3,495
El Salvador	704	-	-	-	-	-	-	-	704
Finland	616	-	-	-	-	-	-	-	616
France	4,257	-	-	-	-	-	-	-	4,257
Germany, West	5,172	-	-	-	-	-	-	-	5,172
Guatemala	929	-	-	-	-	-	309	-	1,238
Honduras	427	-	-	-	-	-	-	-	427
Hong Kong	316	-	-	-	-	-	-	-	316
India	-	77,650	843	-	-	-	-	-	78,493
Ireland	859	-	-	-	-	-	-	-	859
Israel	1,593	4,530	-	-	-	-	1,132	-	7,255
Italy	3,241	-	-	-	-	-	-	-	3,241
Japan	43,367	-	-	-	-	372	-	-	43,739
Kenya	485	-	-	-	484	-	-	-	969
Korea	3,662	2,427	4,925	-	-	1,608	-	-	12,622
Lebanon	367	-	59	-	-	726	-	-	1,152
Madeira Is.	328	-	-	-	-	-	-	-	328
Morocco	1,433	3,405	1,290	608	1,683	1,103	-	373	9,895
Netherlands	24,914	-	-	-	-	-	-	-	24,914
Nigeria	2,463	-	-	-	-	-	-	-	2,463
Okinawa	1,442	-	-	-	-	-	-	-	1,442
Pakistan	2,406	22,223	-	-	-	-	-	-	24,629
Panama	646	-	-	-	-	-	-	-	646
Paraguay	-	-	-	-	1,393	-	-	-	1,393
Peru	3,631	-	-	-	-	-	2,139	-	5,770
Philippines	8,859	-	-	-	-	-	-	-	8,859
Poland	-	-	-	-	-	5,298	-	-	5,298
Rhodesia	446	-	-	-	-	-	-	-	446
So. Africa Rep.	9,581	-	-	-	-	-	-	-	9,581
Spain	237	-	-	-	-	-	-	-	237
Sudan	452	612	-	-	-	-	-	-	1,064
Taiwan (Formosa)	4,206	1,672	184	-	-	-	-	168	6,230
Thailand	-	-	-	-	-	198	-	-	198
Tunisia	439	2,235	42	-	263	-	-	-	2,979
U.A.R. (Egypt)	1,665	-	-	-	-	17,408	-	-	19,073
United Kingdom	8,792	-	-	-	-	-	-	-	8,792
Venezuela	8,086	-	-	-	-	-	-	-	8,086
Yugoslavia	-	2,633	-	-	3,657	-	-	-	6,290
Other	7,937	877	892	135	1,300	3,889	700	602	16,332
GRAND TOTAL	192,885	126,313	9,009	840	17,319	31,065	12,641	1,143	391,215
		WHEAT: Inspections for export by class (1,000 bushels)							
Hd. R. Spring	24,465	34,816	7,948	743	2,005	1,376	1,967	1,002	74,322
Hd. R. Winter	97,985	52,860	1,059	97	14,255	13,110	9,675	101	189,142
S. Red Winter	17,536	917	2	0	921	14,175	970	40	34,561
White	29,325	34,706	0	0	138	1,100	29	0	65,298
Durum	23,147	3,014	0	0	0	485	0	0	26,646
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	192,885	126,313	9,009	840	17,319	31,065	12,641	1,143	391,215

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. See NOTE bottom of Page 16.

WHEAT: Inspections for export by classes, and ports

December 1966

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
LAKE PORTS							
Duluth	-	-	-	-	-	-	0
Superior	35	-	-	-	615	-	650
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Subtotal	35	0	0	0	615	0	650
ATLANTIC							
Portland, Me.	902	-	-	-	-	-	902
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	1,493	-	649	-	-	-	2,142
Baltimore	1,771	368	-	-	-	819	2,958
Norfolk	1,523	-	-	28	1,535	-	3,086
N. Charleston	-	-	-	-	-	-	0
Subtotal	5,689	368	649	28	1,535	819	9,088
GULF							
Destrehan	75	739	-	-	75	-	889
Mobile	-	-	-	-	-	-	0
New Orleans	801	829	2,031	-	88	-	3,749
Port Allen	-	1,143	341	-	-	-	1,484
Pascagoula	-	302	-	-	-	-	302
Port Arthur	-	3,106	-	-	-	-	3,106
Houston	166	4,254	-	-	-	-	4,420
Galveston	-	510	-	-	-	-	510
Corpus Christi	-	954	-	-	-	-	954
Beaumont	210	5,039	41	-	-	-	5,290
Subtotal	1,252	16,876	2,413	0	163	0	20,704
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,744	1,386	-	5,262	54	-	8,446
Vancouver	-	-	-	1,284	-	-	1,284
Longview	490	1,098	-	2,380	-	-	3,968
Tacoma	-	785	-	992	-	-	1,777
Seattle	-	1,113	-	949	-	-	2,062
Kalama	121	284	-	1,905	-	-	2,310
Astoria	-	210	-	-	-	-	210
Subtotal	2,355	4,876	0	12,772	54	0	20,057
TOTALS							
December 1966	9,331	22,120	3,062	12,800	2,367	819	50,499
July-Dec. 1966	74,322	189,142	34,561	65,298	26,646	1,246	391,215
July-Dec. 1965	24,067	239,949	26,870	51,541	13,072	71	355,572

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Does not include Lake shipments to Canada.

U. S. WHEAT: INSPECTIONS FOR EXPORT,

July 1 -

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
1,000 BUSHELS												
LAKE PORTS												
Duluth	-	989	101	1,090	-	-	2981	2981	-	-	-	0
Superior	-	4,169	5362	9,531	45	45	18830	18920	-	-	-	0
Chicago	-	-	-	0	-	-	-	0	-	-	388	388
Saginaw	-	-	-	0	-	-	-	0	-	-	-	0
Carrollton	-	-	-	0	-	-	-	0	-	-	-	0
Milwaukee	-	91	-	91	-	-	-	0	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Buffalo	-	-	-	0	-	-	-	0	-	-	-	0
Zilwaukee	-	-	-	0	-	-	-	0	-	-	-	0
Lake Ports Total	0	5,249	5463	10,712	45	45	21811	21901	0	0	388	388
ATLANTIC PORTS												
Portland, Maine	-	-	2436	2,436	-	83	-	83	-	-	-	0
Boston	-	-	-	0	-	-	-	0	-	-	-	0
Albany	-	2,350	4117	6,467	-	-	-	0	-	-	-	0
New York	-	-	-	0	-	-	-	0	-	-	-	0
Philadelphia	-	1,211	4088	5,299	-	-	-	0	-	-	-	0
Baltimore	-	6,415	14392	20,807	-	-	-	0	-	464	-	464
Norfolk	-	1,638	6069	7,707	-	-	1596	1596	-	-	-	0
N. Charleston	-	-	498	498	-	-	-	0	-	-	-	0
Atlantic Ports Total	0	11,614	31600	43,214	0	83	1596	1679	0	464	0	464
GULF PORTS												
Pascagoula	-	-	-	0	-	-	-	0	-	1,886	-	1,886
Destrehan	-	75	-	75	-	-	561	561	208	11,843	-	12,051
Mobile	-	-	-	0	-	-	-	0	-	-	-	0
New Orleans	-	5,532	107	5,639	-	197	1952	2149	902	19,993	-	20,895
Port Allen	-	664	-	664	-	-	334	334	568	13,228	-	13,796
Port Arthur	-	-	-	0	-	-	-	0	2,039	18,997	-	21,036
Houston	-	166	-	166	-	-	-	0	5,686	42,824	38	48,548
Galveston	-	-	-	0	-	-	-	0	1,203	12,311	-	13,514
Corpus Christi	-	-	-	0	-	-	-	0	-	3,136	-	3,136
Beaumont	-	210	-	210	-	-	-	0	11,777	19,135	-	30,912
Gulf Ports Total	0	6,647	107	6,754	0	197	2847	3044	22,383	143,353	38	165,774
PACIFIC PORTS												
Kalama	82	836	-	918	-	-	-	0	401	590	-	991
Long Beach	-	-	-	0	-	-	-	0	-	341	-	341
San Francisco	-	-	-	0	-	-	-	0	-	-	-	0
Oakland	-	-	-	0	-	-	-	0	-	-	-	0
Stockton	-	-	-	0	-	-	-	0	-	138	-	138
Portland, Oregon	-	6,284	-	6,284	54	293	-	347	3,524	6,666	-	10,190
Astoria	-	-	-	0	-	-	-	0	808	956	-	1,764
Vancouver	-	1,199	183	1,382	-	-	-	0	115	469	-	584
Longview	47	3,049	-	3,096	-	-	-	0	937	1,309	-	2,246
Tacoma	-	-	-	0	-	-	-	0	62	2,689	-	2,751
Seattle	-	1,862	-	1,862	-	-	-	0	1,124	1,681	-	2,805
Pacific Ports Total	129	13,230	183	13,542	54	293	0	347	6,971	14,839	0	21,810
TOTALS												
July 1-Dec. 31, '66	129	36,740	37353	74,222	99	618	26254	26971	29,354	158,656	426	188,436
July 1-Dec. 31, '65	123	23,211	735	24,069	113	2223	10649	12985	22,783	217,168	0	239,951
July 1-Dec. 31, '64	95	6,417	12	6,524	28	414	197	639	14,055	263,638	416	278,109

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

BY CLASSES AND GRADES, BY PORTS

December 31, 1966

SOFT RED WINTER				WHITE				MIXED				TOTAL (All classes)
No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
1,000 BUSHELS												
-	-	-	0	-	-	-	0	-	-	-	0	4,071
-	-	-	0	-	-	-	0	-	-	-	0	28,451
-	797	-	797	-	-	-	0	-	-	-	0	1,185
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	777	-	777	-	-	-	0	777
-	-	171	171	-	-	-	0	-	-	-	0	262
-	6,760	-	6,760	-	1,006	-	1,006	-	-	-	0	7,766
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	216	-	216	-	-	-	0	216
0	7,557	171	7,728	0	1,999	0	1,999	0	0	0	0	42,728
-	-	-	0	-	-	-	0	-	-	-	0	2,519
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	556	-	556	-	-	-	0	7,023
-	-	-	0	-	-	-	0	-	-	-	0	0
2,247	1,583	-	3,830	9	28	163	200	-	-	-	0	9,329
79	895	-	974	-	456	-	456	574	245	-	819	23,520
799	1,580	-	2,379	-	344	-	344	-	-	-	0	12,026
-	146	-	146	-	-	-	0	-	-	-	0	644
3,125	4,204	0	7,329	9	1,384	163	1,556	574	245	0	819	55,061
-	-	-	0	-	-	-	0	-	-	-	0	1,886
174	5,241	-	5,415	-	-	-	0	-	298	-	298	18,400
4	967	-	971	-	-	-	0	-	-	-	0	971
6,913	6,950	-	13,863	-	-	-	0	-	-	-	0	42,546
40	1,794	-	1,834	-	-	-	0	-	-	-	0	16,628
-	-	-	0	-	-	-	0	-	-	-	0	21,036
-	-	-	0	-	-	-	0	-	-	-	0	48,714
-	-	-	0	-	-	-	0	-	-	-	0	13,514
-	-	-	0	-	-	-	0	-	-	-	0	3,136
-	40	-	40	-	-	-	0	-	-	-	0	31,162
7,131	14,992	0	22,123	0	0	0	0	0	298	0	298	197,993
-	-	-	0	8,896	-	-	8,896	-	-	-	0	10,805
-	-	-	0	-	80	-	80	-	-	-	0	421
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	-	-	0	-	-	-	0	0
73	-	-	73	-	43	-	43	-	-	-	0	254
-	-	-	0	21,242	1,973	-	23,215	-	-	-	0	40,036
-	-	-	0	-	-	-	0	-	-	-	0	1,764
-	-	-	0	6,668	-	-	6,668	-	-	-	0	8,634
-	-	-	0	9,258	66	-	9,324	-	-	-	0	14,666
-	-	-	0	4,760	-	-	4,760	-	-	-	0	7,511
-	-	-	0	8,222	-	-	8,222	64	65	-	129	13,018
73	0	0	73	59,046	2,162	0	61,208	64	65	0	129	97,109
10,329	26,753	171	37,253	59,055	5,545	163	64,763	638	608	0	1,246	392,891
10,445	19,489	31	29,965	42,935	8,252	10	51,197	40	31	0	71	358,238
7,838	22,297	430	30,565	21,491	5,543	408	27,442	535	54	10	599	343,878

GRAINS: Inspections for export by ports and areas

December 1966

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	-	-	895	-	216	105	-	-	1,216
Superior	650	619	1,348	202	-	1,008	-	142	3,969
Chicago	797	-	-	-	-	1,748	-	2,193	4,738
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	309	-	1,690	1,999
Buffalo	-	-	-	-	-	-	-	-	0
Subtotal	1,447	619	2,243	202	216	3,170	0	4,025	11,922
ATLANTIC									
Portland, Me.	902	-	-	-	-	-	-	-	902
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	599	-	-	-	-	-	599
New York	-	-	-	-	-	-	-	-	0
Philadelphia	2,142	-	-	-	-	2,093	-	78	4,313
Baltimore	2,958	-	-	-	-	616	-	112	3,686
Norfolk	3,086	-	-	-	-	3,365	-	827	7,278
N. Charleston	-	-	-	-	-	40	-	1,765	1,805
Subtotal	9,088	0	599	0	0	6,114	0	2,782	18,583
GULF									
Destrehan	889	-	-	-	-	14,624	92	7,807	23,412
Mobile	-	-	-	-	-	116	-	1,514	1,630
New Orleans	3,749	-	-	-	-	12,732	128	5,528	22,137
Port Allen	1,484	-	-	-	-	4,965	-	3,552	10,001
Pascagoula	302	-	-	-	-	4,004	2,415	4,240	10,961
Port Arthur	3,106	-	-	-	-	-	1,976	-	5,082
Houston	4,420	-	-	-	-	-	1,834	-	6,254
Galveston	510	-	-	-	-	-	3,604	-	4,114
Corpus Christi	954	-	-	-	-	-	3,586	-	4,540
Beaumont	5,290	-	-	-	-	-	1,358	-	6,648
Brownsville	-	-	-	-	-	-	749	-	749
Subtotal	20,704	0	0	0	0	36,441	15,742	22,641	95,528
PACIFIC									
Long Beach	-	-	-	-	-	-	5,203	-	5,203
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	8,446	-	1,184	-	-	624	1,375	-	1,999
Vancouver	1,284	-	140	-	-	-	-	-	9,630
Longview	3,968	-	-	-	-	-	-	-	1,424
Tacoma	1,777	-	-	-	-	-	-	-	3,968
Seattle	2,062	-	341	-	-	-	-	-	1,777
Kalama	2,310	-	-	-	-	-	-	-	2,403
Astoria	210	-	-	-	-	-	-	-	2,310
Subtotal	20,057	0	1,665	0	0	624	6,578	0	28,924
TOTALS									
December '66	51,296	619	4,507	202	216	46,349	22,320	29,448	154,957
Jan.-Dec. '66	832,983	27,867	59,955	4,238	6,690	609,622	282,479	247,752	2,071,586
Jan.-Dec. '65	662,157	22,369	58,734	2,155	3,885	594,878	170,608	229,271	1,744,057

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by ports and areas

Calendar Year 1966

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	5,164	10,125	10,913	611	2,102	13,954	-	4,414	47,283
Superior	37,581	14,572	12,303	2,565	3,924	20,592	-	6,350	97,887
Chicago	1,185	-	248	-	-	60,359	378	17,262	79,432
Saginaw	300	-	-	-	-	48	-	375	723
Toledo	8,171	-	-	-	-	24,345	-	26,259	58,775
Carrollton	1,166	-	-	-	-	98	-	498	1,762
Milwaukee	262	-	449	-	-	12,218	-	961	13,890
Zilwaukee	378	-	-	-	-	100	-	141	619
Subtotal	54,207	24,697	23,913	3,176	6,026	131,714	378	56,260	300,371
ATLANTIC									
Portland, Me.	5,169	-	-	-	-	-	-	-	5,169
Boston	-	-	-	-	-	-	-	-	0
Albany	13,976	-	599	-	-	2,501	-	-	17,076
New York	-	-	-	-	-	-	-	-	0
Philadelphia	15,007	-	530	74	-	16,488	-	1,167	33,266
Baltimore	48,466	175	-	-	-	14,143	-	1,635	64,419
Norfolk	25,305	-	2,233	45	-	29,543	28	5,154	62,308
N. Charleston	1,853	-	-	-	-	924	-	6,609	9,386
Subtotal	109,776	175	3,362	119	0	63,599	28	14,565	191,624
GULF									
Destrehan	27,081	-	-	-	-	148,639	3,431	63,082	242,233
Mobile	3,076	-	-	-	-	19,501	17	9,544	32,138
New Orleans	58,873	34	-	45	-	141,246	1,176	51,195	252,569
Port Allen	31,396	353	501	287	-	65,126	1,939	32,475	132,077
Pascagoula	4,644	-	-	-	-	38,713	23,901	19,564	86,822
Port Arthur	53,961	-	-	-	-	-	15,072	-	69,033
Houston	157,414	-	-	-	-	-	35,758	-	193,172
Galveston	59,653	-	-	-	-	258	46,573	-	106,484
Corpus Christi	8,690	-	-	-	664	-	94,204	123	103,681
Beaumont	64,499	-	-	-	-	-	11,238	944	76,681
Fort Worth	22	-	-	-	-	-	-	-	22
Brownsville	-	-	-	-	-	-	6,987	-	6,987
Subtotal	469,309	387	501	332	664	413,483	240,296	176,927	1,301,899
PACIFIC									
Long Beach	588	-	-	-	-	-	37,257	-	37,845
San Francisco	453	-	-	-	-	-	-	-	453
Sacramento	-	-	1,230	-	-	-	32	-	1,262
Stockton	1,288	73	1,650	-	-	826	4,488	-	8,325
Portland, Ore.	81,819	2,101	17,671	238	-	-	-	-	101,829
Vancouver	18,847	-	2,528	-	-	-	-	-	21,375
Longview	25,093	434	4,873	263	-	-	-	-	30,663
Tacoma	17,327	-	-	-	-	-	-	-	17,327
Seattle	27,696	-	1,204	42	-	-	-	-	28,942
Kalama	23,048	-	3,023	68	-	-	-	-	26,139
Astoria	3,532	-	-	-	-	-	-	-	3,532
Subtotal	199,691	2,608	32,179	611	0	826	41,777	0	277,692
TOTALS									
Jan.-Dec. '66	832,983	27,867	59,955	4,238	6,690	609,622	282,479	247,752	2,071,586
Jan.-Dec. '65	662,157	22,369	58,734	2,155	3,885	594,878	170,608	229,271	1,744,057
Jan.-Dec. '64	757,224	3,816	67,153	5,644	6,788	472,452	99,959	209,199	1,622,235

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

December 1966

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	383	102	-	-	-	-	-	485
Canada	-	-	-	-	2,057	-	3,883	5,940
Cypress	-	409	-	-	-	-	-	409
Germany, West	-	475	-	-	107	-	142	724
Italy	210	333	-	-	-	-	-	543
Netherlands	26	521	202	216	508	-	-	1,473
Tunisia	-	403	-	-	-	-	-	403
United Kingdom	-	-	-	-	498	-	-	498
Subtotal	619	2,243	202	216	3,170	0	4,025	10,475
ATLANTIC								
Ireland	-	-	-	-	604	-	-	604
Italy	-	599	-	-	-	-	111	710
Japan	-	-	-	-	-	-	112	112
Netherlands	-	-	-	-	40	-	1,764	1,804
Norway	-	-	-	-	399	-	-	399
Spain	-	-	-	-	2,280	-	134	2,414
Tunisia	-	-	-	-	867	-	-	867
United Kingdom	-	-	-	-	1,882	-	661	2,543
Other	-	-	-	-	42	-	-	42
Subtotal	0	599	0	0	6,114	0	2,782	9,495
GULF								
Belgium	-	-	-	-	2,799	3,080	736	6,615
Chile	-	-	-	-	568	-	-	568
Denmark	-	-	-	-	-	-	2,076	2,076
Germany, West	-	-	-	-	1,599	263	2,399	4,261
Greece	-	-	-	-	578	-	-	578
India	-	-	-	-	2,760	4,606	-	7,366
Ireland	-	-	-	-	-	523	-	523
Israel	-	-	-	-	560	2,738	1,148	4,446
Italy	-	-	-	-	2,335	-	870	3,205
Jamaica	-	-	-	-	137	-	-	137
Japan	-	-	-	-	4,239	668	5,660	10,567
Netherlands	-	-	-	-	9,569	2,607	5,284	17,460
Norway	-	-	-	-	-	708	-	708
Pakistan	-	-	-	-	5,170	-	-	5,170
Portugal	-	-	-	-	337	-	-	337
Senegal	-	-	-	-	-	294	-	294
Spain	-	-	-	-	2,663	-	2,876	5,539
Taiwan (Formosa)	-	-	-	-	-	-	1,553	1,553
United Kingdom	-	-	-	-	3,048	92	37	3,177
Other	-	-	-	-	79	163	2	244
Subtotal	0	0	0	0	36,441	15,742	22,641	74,824
PACIFIC								
Italy	-	383	-	-	-	-	-	383
Japan	-	663	-	-	624	6,578	-	7,865
Netherlands	-	619	-	-	-	-	-	619
Subtotal	0	1,665	0	0	624	6,578	0	8,867
TOTALS:								
December 1966	619	4,507	202	216	46,349	22,320	29,448	103,661
July-Dec. 1966	14,514	23,588	1,963	4,735	272,178	151,219	127,154	595,351
July-Dec. 1965	20,777	34,038	1,427	2,743	330,756	104,317	137,059	631,117

GRAINS: Inspections for export by coastal areas and country of destination
July-December 1966

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
Algeria	362	432	-	-	-	-	-	794
Australia	-	-	-	-	-	-	4	4
Belgium	1,601	721	-	226	14,373	14,590	2,591	34,102
Brazil	-	-	-	-	86	160	-	246
Canada	-	10	-	-	11,740	1,510	8,020	21,280
Canary Is.	-	-	-	-	1,174	65	-	1,239
Ceylon	-	-	-	-	173	-	-	173
Chile	-	124	-	-	568	-	-	692
Cyprus	-	837	-	-	-	-	-	837
Denmark	-	-	-	-	117	-	6,484	6,601
Durban	-	-	-	-	38	-	-	38
Finland	-	-	-	-	72	-	298	370
France	-	-	-	-	1,333	-	155	1,488
Germany, West	4,231	1,183	891	1,525	22,664	10,841	11,891	53,226
Ghana	-	-	-	-	66	172	-	238
Greece	-	-	-	-	3,120	-	-	3,120
Guatemala	-	-	-	-	18	-	-	18
Haiti	-	-	-	-	2	-	-	2
Honduras	-	-	-	-	2	-	-	2
Hong Kong	-	-	-	-	39	-	-	39
Hungary	-	-	-	-	-	1,549	-	1,549
Iceland	-	-	-	-	87	-	-	87
India	-	-	-	-	6,412	37,194	-	43,606
Ireland	-	-	-	-	2,231	805	-	3,036
Israel	-	-	-	-	2,755	7,745	5,258	15,758
Italy	2,082	7,160	-	-	24,425	-	8,788	42,455
Jamaica	-	-	-	-	622	-	-	622
Japan	-	7,021	-	-	41,774	47,911	34,220	130,926
Jordan	-	-	-	-	1,121	-	-	1,121
Korea	-	-	-	-	152	-	-	152
Kuwait	-	-	-	-	8	-	-	8
Lebanon	-	998	-	-	926	160	-	2,084
Libya	-	437	-	-	-	-	-	437
Malta	-	-	-	-	-	20	-	20
Morocco	-	980	-	-	-	-	-	980
Netherlands	5,311	1,758	1,030	2,456	67,554	16,513	28,019	122,641
Nicaragua	-	-	-	-	4	-	-	4
Nigeria	-	-	-	-	-	161	-	161
Norway	-	-	-	-	1,845	1,308	2,896	6,049
Okinawa	-	-	-	-	41	-	157	198
Pakistan	-	-	-	-	5,170	-	-	5,170
Peru	-	-	-	-	-	326	-	326
Poland	-	-	-	-	2,041	3,961	-	6,002
Portugal	-	-	-	-	1,226	851	-	2,077
Senegal	-	-	-	-	39	806	-	845
So. Africa Rep.	-	-	-	-	251	-	-	251
Spain	-	-	-	-	18,897	102	11,830	30,829
Sweden	73	-	42	-	-	-	-	115
Syrian Arab Rep.	706	-	-	-	-	-	-	706
Taiwan (Formosa)	-	-	-	-	-	-	-	3,953
Tanzania	-	-	-	-	24	-	-	24
Trinidad	-	-	-	-	382	-	-	382

(Continued)

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

GRAINS: Inspections for export by coastal areas and country of destination
 July-December 1966 - Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
Tunisia	148	1,751	-	-	867	-	-	2,766
U.A.R. (Egypt)	-	176	-	-	17	-	-	193
United Kingdom	-	-	-	528	36,460	4,075	2,086	43,149
Upper Volta	-	-	-	-	12	-	-	12
Venezuela	-	-	-	-	-	-	504	504
Viet-Nam	-	-	-	-	658	-	-	658
Western Africa	-	-	-	-	153	-	-	153
Yugoslavia	-	-	-	-	439	394	-	833
Total	14,514	23,588	1,963	4,735	272,178	151,219	127,154	595,351

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

NOTE: Records of actual barter operations indicate that 35.2 million bushels of wheat were loaded in the period July-December 1966. It is planned to reissue the report of wheat exports by program (Page 8) for this period in next week's issue.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 3

Hyattsville, Maryland 20782

January 20, 1967

GRAIN PRICES LOWER

Cash grain markets weakened in slow trading during the week ended January 19. Wheat and corn prices led the decline with soybeans and flaxseed also down from a week ago. Other grains were on the easy side.

Winter wheat dropped 4¢ per bushel reflecting in part the lack of export demand. Producer selling continued on a limited basis while mill buying was largely for replacement needs. Spring wheat declined 5¢ in partial reaction to last week's advance. There was little export interest and domestic buying was light. Durum wheat closed 2¢ lower at the top of the range. White wheat lost 3¢ in the Pacific Northwest after fairly good export business early in the week. Mill buying was light but country selling continued slow. Rye was fractionally lower due in part to the weak wheat market.

Corn markets weakened with prices mostly 2-3¢ per bushel below a week ago. Export sales continue to lag behind a year earlier. Cold weather over large areas gave some support to prices. Farmers put 110.5 million bushels of corn under price support through the end of December -- slightly above last year. Oats were unchanged to a penny lower despite smaller receipts. Barley edged off slightly with the top for malting down 2¢. Grain sorghum prices declined 2¢ per cwt. reflecting in part the weaker corn market and a lag in export business.

Soybeans declined 1-2¢ per bushel at Illinois points and 4¢ at Chicago. Demand continued slow with both oil and meal below a week ago. Farmers put over 116 million bushels of 1966-crop soybeans under support by the end of December as against 67 million a year earlier. Flaxseed dropped 3¢ at Minneapolis as receipts exceeded the demand.

Special Features

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Food for Freedom, Public Law 480 Authorizations and Agreements
December 23, 1966-January 16, 1967

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>AUTHORIZATIONS</u>					
Pakistan	Jan. 9	15-211	Wheat <u>1/</u>	50,000	3,298
Pakistan	" 9	15-212	Wheat <u>2/</u>	50,000	3,546
Pakistan	" 9	15-213	Wheat <u>3/</u>	75,000	4,960
Pakistan	" 9	15-214	Wheat <u>4/</u>	75,000	4,546
Pakistan	" 16	15-215	Yellow corn	100,000	6,150
<u>AGREEMENTS</u>					
Pakistan	Dec. 28	-	Wheat/flour	9.2 mil. bu.	16,350
Pakistan	" 28	-	Corn and/or grain sorghum	9.8 mil. bu.	13,580

1/ Soft red winter wheat. 2/ Hard red spring wheat. 3/ Hard red winter wheat.
4/ White wheat.

NOTE: A corrected copy of the table showing wheat inspections for export by programs, classes and country of destination is shown on page 6. This was originally published on page 8 of the January 13 issue. Revisions reflect more accurate data from officials administering the barter and other programs. No change is made in the total nor in the exports by classes.

Grains: Export prices basis prompt or 30-day shipment, January 19, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Grade	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein...	1.95	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.80	1.51	3.01	1.41
Gulf	No. 1 Hard Winter: Ordinary protein..... 14% protein.....	1.95 2.01	1.52 -	3.00 -	2.38 -
Pacific Northwest ...	No. 2 Western White....	1.78	-	-	1.27

1/ The export payment rate for wheat on January 19 was 6¢ per bushel for spring wheat from Duluth, 1¢ for soft red winter from Baltimore, 13¢ for hard winter from the Gulf, and 1¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 19, 1967	Jan. 19, 1967	Jan. 12, 1967	Jan. 19, 1966	Dec. 1966 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	174-177	178-181	163-165	186
		No. 1 Hard Winter (13% Prot.)	147½	143½	178-180	182-184	169-173	189
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	163	203-206	207-210	191-194	215
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	172-173	176-177	159-160	183
	Chicago	No. 2 Yellow Hard Winter	148	144	170	174	168	180
		No. 2 Soft Red Winter	148	144	170	174	172	180
	Toledo	No. 2 Soft Red Winter	--	--	163	167	171	175
		No. 2 Soft White	--	--	163	167	175	175
	St. Louis	No. 2 Hard Winter	148	144	177-182	180-187	172-173	188
		No. 2 Soft Red Winter	148	144	170-173	175-178	174-175	188
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	187-189	193-194	176	193
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	188-190	194-195	178-179	195
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	190	195	188-189	195
		No. 1 H. Amber Durum (Choice)	161	156	205-212	205-214	182-185	213
	Portland	No. 1 Soft White	146	141	174	177	160	173
		No. 1 Hard Winter (Ord. Prot.)	146	141	184	186	165-166	187
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	149	158	160	157	164
RYE	Minneapolis	No. 2	123	119	117-122	117-122	120-125	121
CORN	Kansas City	No. 2 White	--	--	149-155	149-155	135-142	153
		No. 2 Yellow	--	--	136-140	140-146	132-138	142
	Omaha	No. 2 Yellow	--	--	133-135	134-135	127-129	136
	Chicago	No. 2 Yellow	--	--	140	143	132-133	145
		No. 3 Yellow	--	--	135-139	138-142	127-131	141
	Toledo	No. 2 Yellow	--	--	135	137	131	141
	St. Louis	No. 2 Yellow	--	--	140-149	143-151	133-142	146
	Minneapolis	No. 2 Yellow	--	--	131-132	134	125-127	137
OATS	Kansas City	No. 2 White	--	--	78-83	79-85	75-80	80
	Chicago	No. 2 Extra Heavy White	--	--	80	80-81	79	78
	Toledo	No. 2 Heavy White	--	--	77	79	79	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	72-75	69-70	73
BARLEY	Kansas City	No. 3	95	91	117-124	117-124	113-122	120
	Minneapolis	No. 3 or better Malting (Choice)	96	91	134-144	136-146	136-142	141
		No. 3 or better	96	91	116-126	116-128	118-128	122
	Portland	No. 2 Western 45 lbs.	103	98	124	125	135	125
	Stockton	No. 2 Western 46 lbs.	107	103	142-144	142-144	127-130	139
	Los Angeles	No. 2 Western 46 lbs.	107	103	140-141	140-142	138-139	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	166	207-211	209-214	192-200	210
	Fort Worth	No. 2 Yellow	204	194	238-243	240-244	224-228	238
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	209	255-258	256-259	240-243	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	293-294	298	287-288	300
	Toledo	No. 1 Yellow	--	--	283	285	285	290
	Minneapolis	No. 1 Yellow	--	--	279	281	277	286
	Illinois Pts.	No. 1 Yellow	--	--	285-289	286-292	281-284	295
FLAXSEED	Minneapolis	No. 1	315	310	312	315	307	315

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	January 13, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,491	63,401	3,669	97,129	211,690	61,222	* 150,468
Oats	17,087	10,485	7,161	11,343	46,076	3,484	42,592
Barley	161	1,118	4,745	1,178	7,202	941	6,261
Rye	3,502	2,829	587	1,005	7,923	768	7,155
Flaxseed	118	2,281	-	6,285	8,684	1,713	6,971
Corn	559	4,559	105,569	42,636	153,323	67,802	85,521
Grain sorghum	89,697	33,711	2,594	57,217	183,219	54,472	128,747
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 74,829; HRS 65,111; SRW 802; White 476; Durum Wheat 9,059; Other 191.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 33 million bushels for corn, 25 million cwt. for grain sorghum, and 37 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 13, 1967	JULY 1 TO		Jan. 13, 1967	JULY 1 TO	
		Jan. 13, 1967	Jan. 14, 1966		Jan. 13, 1967	Jan. 14, 1966
Wheat	1,625	95,243	202,433	479	22,204	5,553
Oats	-	2,629	3,485	177	6,625	4,028
Barley	-	638	6,292	-	1,541	2,713
Rye	-	1,148	755	2	303	836
Flaxseed	-	2,115	2,976	64	947	395
Corn	44	OCTOBER 1 TO			OCTOBER 1 TO	
		Jan. 13, 1967	Jan. 14, 1966		Jan. 13, 1967	Jan. 14, 1966
Corn		484	19,343	299	4,774	1/ 36,640
Grain sorghum	-	9,249	64,744	142	6,118	871
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 13, 1967	Jan. 14, 1966		Jan. 13, 1967	Jan. 14, 1966
Soybeans		-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 13, 1967		Jan. 15, 1966		Jan. 13, 1967		Jan. 15, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,127	382	7,422	373	173,010	12,176	149,271	9,068
Title I, PL-480 1/	5,637	-	12	-	109,354	4,263	198,745	13,316
Title IV, PL-480 1/	1,017	33	7,695	-	23,544	1,451	27,796	480
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	232	-	15,637	5,805	10,846	-
CCC barter 2/	3,922	-	-	-	27,662	123	-	-
Barter 3/	147	-	1,160	-	7,561	-	31,107	-
CCC credit 3/	-3,183	-	137	-	9,024	-	1,909	-
Donations 3/	-	-	1,289	1,151	5,236	17,115	14,278	15,758
TOTAL	8,667	415	17,947	1,524	371,451	40,933	433,952	38,627

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Jan. 13, 1967	Jan. 6, 1967	Jan. 14, 1966	Jan. 13, 1967	Jan. 14, 1966		
United States	15,352	8,418	16,797	72,003	80,539	378,236	331,149
Canada	7,507	5,523	4,180	42,500	49,157	288,372	266,806
Argentina	1,557	680	8,196	7,931	36,025	37,131	106,397
Australia	9,621	5,833	3,964	32,670	24,696	73,670	96,724
TOTAL	34,037	20,454	33,137	155,104	190,417	777,409	801,076

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1966	July-Nov. 1965
	Jan. 13, 1967	Jan. 6, 1967	Jan. 14, 1966	Jan. 13, 1967	Jan. 14, 1966		
Wheat	15,352	8,418	16,797	72,003	80,539	344,201	299,580
U.S. wheat flour	Not available weekly					34,035	31,569
Oats	0	431	143	1,050	289	14,864	21,479
Barley	1,029	537	1,861	5,895	5,315	22,886	32,731
Rye	76	0	46	278	46	1,960	1,529
Flaxseed	0	0	0	216	0	4,664	3,241
						Oct.-Nov. 1966	Oct.-Nov. 1965
Corn	7,796	8,354	13,110	61,460	83,115	91,069	126,125
Grain sorghum	3,617	7,300	7,090	31,446	29,502	48,203	29,744
						Sept-Nov. 1966	Sept-Nov. 1965
Soybeans	7,260	5,071	5,487	40,995	35,614	75,442	76,487

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 14, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	Norfolk	N.Charl- eston	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Finland	123							123
Poland		639						639
Japan		36		1,161		746		1,943
Italy			434	149	708			1,291
Netherlands				75	548	935	338	1,896
West Germany					584			584
Spain							784	784
TOTAL	123	675	434	1,385	1,840	1,681	1,122	7,260
Sept. 1 '66-Jan. 13 '67								115,797
Sept. 1 '65-Jan. 7 '66								114,526

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by programs, classes, and country of destination

July-December 1966 - Revised

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	18,493	-	-	-	-	463	-	-	18,956
Belgium	4,028	-	-	-	-	-	-	-	4,028
Brazil	5,858	-	-	-	9,235	-	13,402	-	28,495
Chile	530	2,433	-	-	-	-	7,270	-	10,233
Colombia	790	-	-	-	-	-	2,706	-	3,496
El Salvador	705	-	-	-	-	-	-	-	705
Finland	616	-	-	-	-	-	-	-	616
France	4,258	-	-	-	-	-	-	-	4,258
Germany, West	5,173	-	-	-	-	-	-	-	5,173
Guatemala	603	-	-	-	-	-	636	-	1,239
Honduras	427	-	-	-	-	-	-	-	427
Hong Kong	315	-	-	-	-	-	-	-	315
India	-	78,494	-	-	-	-	-	-	78,494
Ireland	859	-	-	-	-	-	-	-	859
Israel	1,504	4,158	-	-	-	-	1,592	-	7,254
Italy	3,240	-	-	-	-	-	-	-	3,240
Japan	43,368	-	-	-	-	911	-	-	44,279
Kenya	485	-	-	-	484	-	-	-	969
Korea	3,070	2,105	4,925	-	-	1,069	914	-	12,083
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	3,406	1,290	608	1,683	1,103	-	373	9,896
Netherlands	24,912	-	-	-	-	-	-	-	24,912
Nigeria	2,462	-	-	-	-	-	-	-	2,462
Okinawa	1,442	-	-	-	-	-	-	-	1,442
Pakistan	802	22,468	-	-	-	-	1,360	-	24,630
Panama	645	-	-	-	-	-	-	-	645
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	1,751	-	-	-	-	-	4,018	-	5,769
Philippines	8,858	-	-	-	-	-	-	-	8,858
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	1,115	-	-	-	-	-	-	-	1,115
So. Africa Rep.	9,582	-	-	-	-	-	-	-	9,582
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	-	452	-	1,064
Taiwan (Formosa)	3,601	1,672	184	-	-	-	604	168	6,229
Thailand	-	-	-	-	-	198	-	-	198
Tunisia	-	2,234	42	-	263	-	439	-	2,978
U.A.R. (Egypt)	1,665	-	-	-	-	17,407	-	-	19,072
United Kingdom	8,793	-	-	-	-	-	-	-	8,793
Venezuela	8,083	-	-	-	-	-	-	-	8,083
Yugoslavia	-	-	-	-	6,290	-	-	-	6,290
Other	6,645	877	892	-	1,104	3,984	1,564	602	15,668
GRAND TOTAL	176,677	119,852	7,392	608	19,059	31,527	34,957	1,143	391,215
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	25,080	35,660	7,105	608	2,005	1,376	1,486	1,002	74,322
Hd. R. Winter	83,571	45,802	285	0	15,994	13,111	30,278	101	189,142
S. Red Winter	17,170	991	2	0	922	14,268	1,168	40	34,561
White	28,074	34,385	0	0	138	1,100	1,601	0	65,298
Durum	22,355	3,014	0	0	0	853	424	0	26,646
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	176,677	119,852	7,392	608	19,059	31,527	34,957	1,143	391,215

Based on weekly reports of inspections for export by class

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: CCC-owned stocks, December 31, 1966

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		--Bushels--					--Bushels--		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	953,414	-	-
Arkansas	185,264	-	-	-	Arkansas	-	15,819	-	-
California	156,977	11,424	-	-	California	-	1,690,087	-	-
Colorado	704,540	-	-	991	Colorado	290,573	1,011,923	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	21,614	160,963	-	1,551	Idaho	-	-	-	-
Illinois	19,751	-	-	-	Illinois	9,078,673	2,550	-	-
Indiana	-	-	-	-	Indiana	7,282,606	-	-	-
Iowa	600,938	1,214,811	110,771	41,543	Iowa	33,569,768	21,953	-	-
Kansas	27,783,944	13,173	1,099	247,530	Kansas	3,150,482	15,567,937	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	958,877	-	-	-	Louisiana	65,982	26,523	-	-
Maine	1,353,247	-	-	-	Maine	-	-	-	-
Maryland	4,227,038	24,072	-	-	Maryland	374,276	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,135	Michigan	3,231,832	-	-	-
Minnesota	13,289,401	12,544,768	826,084	2,127,202	Minnesota	10,926,906	3	1,289,090	-
Mississippi	-	-	-	-	Mississippi	-	1/ (-1,951)	-	-
Missouri	3,125,386	10,854	1,344	102,847	Missouri	5,146,947	1,255,690	-	-
Montana	3,284,366	198,827	424,189	62,380	Montana	-	-	2,317	-
Nebraska	5,818,211	201,888	20,818	210,377	Nebraska	23,792,308	72,202,498	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	521,964	-	-	-	New Mexico	-	1,878,728	-	-
New York	6,578,618	907,460	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	7,900	-	-	-
North Dakota	17,394,615	7,289,515	2,584,721	2,726,307	North Dakota	653,366	-	196,688	-
Ohio	-	4,485	-	2,058	Ohio	3,823,369	-	-	-
Oklahoma	4,898,922	83,209	1,252	-	Oklahoma	-	2,346,226	-	-
Oregon	3,613,382	522,832	3,268	-	Oregon	-	-	-	-
Pennsylvania	677,598	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	-	-	-	-	South Carolina	3,220	-	-	-
South Dakota	15,219,461	10,317,972	1,825,504	997,979	South Dakota	11,199,067	1,031,661	50,965	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,168,349	478,595	16,721	-	Texas	30,872	116,821,958	1,374	-
Utah	35,828	-	-	-	Utah	-	21,614	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	1,790,048	-	-	-	Virginia	-	-	-	-
Washington	8,284,052	602,766	-	5,388	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	7,115,611	281,334	138,355	258,198	Wisconsin	993,842	-	992,006	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	79,753,746	11,854,202	1,290,535	1,353,586	All Other Positions	41,898,902	117,358,444	6,545,368	-
TOTAL	215,581,748	46,723,150	7,244,661	8,161,051	TOTAL	155,520,891	332,205,077	9,077,808	0

1/ 1951 bushels of grain sorghum represents unrecorded deliveries to port, offset in All Other Positions.

NOTE: Total CCC-owned inventory is estimated to be overstated by 37 million bushels of wheat, 37 million bushels of corn, and 42 million bushels (23.5 cwt.) of grain sorghum because of unrecorded deliveries.

Wheat: CCC-owned stocks, by States, December 31, 1966

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
	-- Bushels --			
Arkansas	156,888	28,376	-	185,264
California	-	156,977	-	156,977
Colorado	8,631	695,909	-	704,540
Idaho	21,614	-	-	21,614
Illinois	-	19,751	-	19,751
Iowa	-	600,938	-	600,938
Kansas	23,662,848	4,028,400	92,696	27,783,944
Louisiana	100,296	858,581	-	958,877
Maine	-	1,353,247	-	1,353,247
Maryland	-	4,227,038	-	4,227,038
Minnesota	2,624,832	10,664,569	-	13,289,401
Missouri	995,084	2,130,302	-	3,125,386
Montana	2,425,225	859,141	-	3,284,366
Nebraska	3,770,685	2,047,526	-	5,818,211
New Mexico	521,964	-	-	521,964
New York	-	6,578,618	-	6,578,618
North Dakota	11,344,309	5,186,018	864,288	17,394,615
Oklahoma	4,148,187	750,735	-	4,898,922
Oregon	53,242	3,560,140	-	3,613,382
Pennsylvania	-	677,598	-	677,598
South Dakota	12,250,676	-	2,968,785	15,219,461
Texas	3,387,241	4,781,108	-	8,168,349
Utah	-	35,828	-	35,828
Virginia	-	1,790,048	-	1,790,048
Washington	15,228	8,268,824	-	8,284,052
Wisconsin	53,419	7,062,192	-	7,115,611
All other positions:	-	-	-	79,753,746
Total	65,540,369	66,361,864	3,925,769	215,581,748

NOTE: Total inventory is estimated to be overstated by 37 million bushels of wheat because of unrecorded deliveries.

Corn: CCC-owned stocks, by States, December 31, 1966

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
-- Bushels --				
Colorado	1,026	289,547	-	290,573
Illinois	-	699,792	8,378,881	9,078,673
Indiana	-	-	7,282,606	7,282,606
Iowa	59,867	1,806,036	31,703,865	33,569,768
Kansas	17,988	125,858	3,006,636	3,150,482
Louisiana	-	65,982	-	65,982
Maryland	-	374,276	-	374,276
Michigan	-	-	3,231,832	3,231,832
Minnesota	240,831	387,840	10,298,235	10,926,906
Missouri	62,430	203,300	4,881,217	5,146,947
Nebraska	131,157	524,179	23,136,972	23,792,308
North Carolina	7,900	-	-	7,900
North Dakota	2,936	-	650,430	653,366
Ohio	-	47,838	3,775,531	3,823,369
South Carolina	3,220	-	-	3,220
South Dakota	29,363	-	11,169,704	11,199,067
Texas	-	30,872	-	30,872
Wisconsin	18,731	-	975,111	993,842
All Other Positions :	-	-	-	41,898,902
Total	575,449	4,555,520	108,491,020	155,520,891

NOTE: Total inventory is estimated to be overstated by 37 million bushels of corn because of unrecorded deliveries.

ASCS-IMD

Grains: Stocks on farms January 1, 1967 ^{1/}

Crop	1967		1966		Average 1961-65	
	1,000	Percent	1,000	Percent	1,000	Percent
	bushels	2/	bushels	2/	bushels	2/
Wheat	408,733	31.2	405,314	30.8	359,501	29.3
Durum Wheat	40,159	63.5	57,608	82.5	^{3/} 38,450	-
Rye	9,479	33.9	13,141	39.6	10,072	30.2
Corn	2,884,666	70.3	3,084,863	75.5	3,019,877	80.2
Oats	554,800	69.5	660,285	71.2	692,797	68.8
Barley	177,193	45.5	184,514	47.0	198,886	48.0
Grain Sorghum	239,218	33.2	212,918	31.7	177,878	33.0
Soybeans	347,060	37.3	284,310	33.6	221,989	33.5
Flaxseed	7,693	32.2	13,953	39.4	9,315	33.1

^{1/} Individual quarters are based on revised production estimates reported in the 1966 Annual Summary and Statistical Bulletin 384 issued in December 1966. The January 1961-65 average is based on the unrevised production estimates.

^{2/} Percent of preceding year's crop.

^{3/} 1962-65 average.

SRS - Crop Reporting Board.

Grains: Owned by Commodity Credit Corporation
December 31, 1961-66

Grain	1966	1965	1964	1963	1962	1961
-- 1,000 bushels --						
Wheat	215,582	571,781	711,529	950,363	1,030,123	1,104,663
Corn	155,521	529,940	835,418	794,485	958,475	1,216,188
Oats	46,723	40,898	32,515	18,987	15,261	6,761
Barley	7,245	17,638	22,625	27,681	28,173	32,074
Rye	8,161	5,705	464	534	746	3,199
Grain Sorghum ...	332,205	493,156	587,275	573,984	548,218	604,214
Soybeans	-	2	502	67	35,721	-
Flaxseed	9,078	5,170	2,878	3,277	-	-
Total	774,515	1,664,290	2,193,206	2,369,378	2,616,717	2,967,099

Wheat: CCC-owned stocks, by class, by position
December 31, 1966

Class	Commercial Storage	CCC-owned Bins	All Other Positions	Total
-- 1,000 bushels --				
Hard red winter	69,687	93	39,450	109,230
Hard red spring	56,497	2,969	29,115	88,581
Soft red winter	759	-	144	903
White	299	-	-	299
Mixed	336	-	-	336
Durum	4,324	864	11,045	16,233
Total	131,902	3,926	<u>1/</u> 79,754	215,582

1/ Estimated to be overstated by 37 million bushels because of unrecorded deliveries.

GRAINS: Quantity outstanding under price-support resale loans by States, December 31, 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	WHEAT			CORN			OATS			BARLEY			GRAIN SORGHUM		
	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1963- : crop
California	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado	217	399	22	-	1	4	7	-	9	2	-	3	-	-	-
Idaho	687	284	30	-	-	-	119	3	-	108	-	-	-	-	-
Illinois	-	-	-	2,147	855	2,178	-	-	-	-	-	-	-	-	-
Indiana	-	-	-	952	499	1,006	1	-	-	-	-	-	-	-	-
Iowa	-	-	-	24,356	23,952	33,336	153	114	-	1	-	33	43	16	-
Kansas	911	1,980	660	705	356	580	2	7	10	4	10	351	151	303	-
Michigan	6	-	-	366	350	322	11	24	-	-	-	-	-	-	-
Minnesota	890	770	543	10,360	11,629	19,724	8,223	7,227	396	979	-	7	5	1/	22
Missouri	-	-	-	1,338	750	1,673	-	-	-	-	-	10	14	-	-
Montana	5,538	3,959	1,626	-	-	-	333	183	130	219	-	-	-	-	-
Nebraska	1,148	3,072	992	13,248	13,873	23,083	196	50	4	5	7,135	5,725	5,943	-	-
New Mexico	8	5	2	-	-	-	-	-	-	-	-	43	6	30	-
North Dakota	8,325	10,554	4,333	140	256	421	6,225	5,165	849	1,854	-	-	-	-	-
Ohio	7	3	-	355	191	319	2	17	-	-	-	-	-	-	-
Oklahoma	22	14	10	-	-	-	22	7	-	-	-	35	-	-	-
Oregon	444	322	59	-	-	-	28	9	9	30	-	-	-	-	-
South Dakota	2,939	3,778	1,431	1,664	1,640	5,126	7,457	3,212	123	194	129	68	119	-	-
Texas	19	-	-	-	-	-	122	-	-	-	65	-	-	-	-
Washington	1,100	659	48	-	-	-	1	10	3	3	-	-	-	-	-
Wisconsin	-	-	-	323	266	260	168	32	-	-	-	-	-	-	-
Wyoming	33	145	-	-	4	-	9	-	5	6	-	-	-	-	-
Total	22,294	25,955	9,756	55,954	54,622	88,032	23,079	16,060	1,538	3,405	7,811	6,012	6,433	-	-

1/ Less than 500 cwt.

ASCS.

Wheat: Quantity put under price support, repaid and outstanding by States

USDA-ASCS			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1966-CROP WHEAT		BU. ☒	December 31, 1966		
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,462		4,462	1,079	Alabama	3,383		3,383
Arizona					Arizona			
Arkansas	81,677		81,677	26,768	Arkansas	54,909		54,909
California		108,572	108,572	2,269	California		106,303	106,303
Colorado	1,421,399	1,468,412	2,889,811	345,797	Colorado	1,219,943	1,324,071	2,544,014
Connecticut					Connecticut			
Delaware		8,930	8,930		Delaware		8,930	8,930
Florida		2,250	2,250	400	Florida		1,850	1,850
Georgia	7,323	81,657	88,980	55,813	Georgia	7,323	25,844	33,167
Idaho	2,548,461	1,822,299	4,370,760	360,643	Idaho	2,291,584	1,718,533	4,010,117
Illinois	230,285	336,196	566,481	35,764	Illinois	220,360	310,357	530,717
Indiana	81,193	137,376	218,569	23,535	Indiana	79,768	115,266	195,034
Iowa	56,540	5,308	61,848	11,500	Iowa	45,040	5,308	50,348
Kansas	15,820,119	3,445,682	19,265,801	3,160,860	Kansas	13,039,144	3,062,798	16,101,942
Kentucky	52,216	134,378	186,594	42,467	Kentucky	49,079	95,048	144,127
Louisiana		10,890	10,890	10,890	Louisiana			
Maine					Maine			
Maryland	12,699	12,600	25,299	15,575	Maryland	9,724		9,724
Massachusetts					Massachusetts			
Michigan	208,713	341,077	549,790	34,167	Michigan	203,266	312,357	515,623
Minnesota	84,485	2,248,285	2,332,770	111,092	Minnesota	71,268	2,150,410	2,221,678
Mississippi		2,727	2,727		Mississippi		2,727	2,727
Missouri	557,823	379,768	937,591	125,022	Missouri	532,520	280,049	812,569
Montana	922,693	10,478,751	11,401,444	562,468	Montana	803,495	10,035,481	10,838,976
Nebraska	3,423,561	4,274,608	7,698,169	889,755	Nebraska	3,035,589	3,772,825	6,808,414
Nevada		26,719	26,719		Nevada		26,719	26,719
New Hampshire					New Hampshire			
New Jersey	6,829	44,613	51,442	7,660	New Jersey	6,829	36,953	43,782
New Mexico	771,495	15,300	786,795	103,806	New Mexico	667,689	15,300	682,989
New York	41,216	277,712	318,928	17,676	New York	41,216	260,036	301,252
North Carolina		51,253	51,253	21,370	North Carolina		29,883	29,883
North Dakota	889,270	15,523,879	16,413,149	1,252,136	North Dakota	780,901	14,380,112	15,161,013
Ohio	801,645	240,042	1,041,687	80,694	Ohio	775,840	185,153	960,993
Oklahoma	8,526,054	940,750	9,466,804	2,989,110	Oklahoma	5,784,602	693,092	6,477,694
Oregon	2,267,201	1,442,853	3,710,054	258,145	Oregon	2,038,066	1,413,843	3,451,909
Pennsylvania	78,636	50,532	129,168	8,690	Pennsylvania	76,484	43,994	120,478
Rhode Island					Rhode Island			
South Carolina		13,480	13,480	13,480	South Carolina			
South Dakota	909,246	5,917,422	6,826,668	355,376	South Dakota	808,097	5,663,195	6,471,292
Tennessee	1,145	24,371	25,516	5,298	Tennessee	660	19,558	20,218
Texas	4,287,331	192,938	4,480,269	1,215,220	Texas	3,160,029	105,020	3,265,049
Utah	59,626	180,055	239,681	21,362	Utah	57,200	161,119	218,319
Vermont					Vermont			
Virginia	98,219	29,799	128,018	14,354	Virginia	95,851	17,813	113,664
Washington	10,858,131	4,134,705	14,992,836	2,429,344	Washington	8,641,433	3,922,059	12,563,492
West Virginia					West Virginia			
Wisconsin	287	20,056	20,343		Wisconsin	287	20,056	20,343
Wyoming	21,217	150,731	171,948	43,313	Wyoming	6,240	122,395	128,635
TOTAL	55,131,197	54,576,976	109,708,173	14,652,898	TOTAL	44,607,819	50,444,457	95,052,276

Rye: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP RYE		BU. ☒	December 31, 1966	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkanaaa			
California					California			
Colorado					Colorado			
Connecticut					Connecticnt			
Delaware					Delaware			
Florida					Florida			
Georgia		7,181	7,181	6,307	Georgia		874	874
Idaho		1,440	1,440		Idaho		1,440	1,440
Illinois		2,368	2,368	288	Illinoia		2,080	2,080
Indiana		1,125	1,125	1,125	Indiana			
Iowa		459	459		Iowa		459	459
Kansas	4,113	10,278	14,391	1,437	Kansas	4,113	8,841	12,954
Kentucky					Kentucky			
Louiaiana					Louiaiana			
Maine					Maine			
Maryland					Maryland			
Massachuaetts					Massachusetta			
Michigan	2,720	2,587	5,307	540	Michigan	2,720	2,047	4,767
Minneaota	20,579	75,959	96,538	2,937	Minneaota	20,579	73,022	93,601
Mississippi					Mississippi			
Missouri		3,938	3,938	3,150	Missouri		788	788
Montana		10,260	10,260		Montana		10,260	10,260
Nebraska	9,286	29,105	38,391	3,376	Nebraska	8,550	26,465	35,015
Nevada					Nevada			
New Hampahire					New Hampahire			
New Jersey		2,637	2,637	400	New Jersey		2,237	2,237
New Mexico					New Mexico			
New York	3,181	10,820	14,001		New York	3,181	10,820	14,001
North Carolina					North Carolina			
North Dakota	115,775	661,906	777,681	31,445	North Dakota	106,712	639,524	746,236
Ohio	694	2,875	3,569		Ohio	694	2,875	3,569
Oklahoma					Oklahoma			
Oregon		441	441		Oregon		441	441
Pennsylvania		2,655	2,655		Pennsylvania		2,655	2,655
Rhode Island					Rhode Island			
South Carolina		18,991	18,991	11,881	South Carolina		7,110	7,110
South Dakota	133,743	504,374	638,117	22,794	Sonth Dakota	128,195	487,128	615,323
Tenneaace					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington	22,776	45,138	67,914	4,700	Washington	21,014	42,200	63,214
Weat Virginia					Weat Virginia			
Wisconain					Wisconain			
Wyoming		810	810		Wyoming		810	810
TOTAL	312,867	1,395,347	1,708,214	90,380	TOTAL	295,758	1,322,076	1,617,834

Corn: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT				1966-CROP CORN		December 31, 1966			
		BU. ☒							
		CWT. ☐							
STATE	Quantity Put Under Loan .			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		16,710	16,710		Alabama		16,710	16,710	
Arizona					Arizona				
Arkansas					Arkansas				
California		33,846	33,846		California		33,846	33,846	
Colorado	33,976	41,643	75,619		Colorado	33,976	41,643	75,619	
Connecticut					Connecticut				
Delaware		11,700	11,700		Delaware		11,700	11,700	
Florida		107,605	107,605	2,000	Florida		105,605	105,605	
Georgia	52,361	415,953	468,314	6,746	Georgia	52,361	409,207	461,568	
Idaho		27,104	27,104		Idaho		27,104	27,104	
Illinois	2,696,227	8,982,697	11,678,924	35,490	Illinois	2,684,479	8,958,955	11,643,434	
Indiana	1,233,382	3,605,604	4,838,986	36,250	Indiana	1,233,382	3,569,354	4,802,736	
Iowa	4,606,511	34,037,718	38,644,229	206,848	Iowa	4,510,856	33,926,525	38,437,381	
Kansas	493,550	902,301	1,395,851	15,486	Kansas	482,299	898,066	1,380,365	
Kentucky		384,214	384,214		Kentucky		384,214	384,214	
Louisiana					Louisiana				
Maine					Maine				
Maryland		3,654	3,654		Maryland		3,654	3,654	
Massachusetts					Massachusetts				
Michigan	177,796	797,691	975,487	5,317	Michigan	174,507	795,663	970,170	
Minnesota	832,713	19,852,332	20,685,045	73,058	Minnesota	818,620	19,793,367	20,611,987	
Mississippi		6,836	6,836		Mississippi		6,836	6,836	
Missouri	837,342	4,977,060	5,814,402	29,098	Missouri	832,739	4,952,565	5,785,304	
Montana					Montana				
Nebraska	1,911,481	14,817,787	16,729,268	39,291	Nebraska	1,899,872	14,790,105	16,689,977	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York		20,423	20,423		New York		20,423	20,423	
North Carolina	88,127	504,197	592,324	322	North Carolina	88,127	503,875	592,002	
North Dakota	3,192	400,369	403,561		North Dakota	3,192	400,369	403,561	
Ohio	361,470	1,525,587	1,887,057	7,917	Ohio	358,935	1,520,205	1,879,140	
Oklahoma					Oklahoma				
Oregon		6,187	6,187		Oregon		6,187	6,187	
Pennsylvania		4,774	4,774		Pennsylvania		4,774	4,774	
Rhode Island					Rhode Island				
South Carolina	42,485	170,795	213,280	11,090	South Carolina	42,485	159,705	202,190	
South Dakota	39,604	4,091,801	4,131,405	17,336	South Dakota	37,716	4,076,353	4,114,069	
Tennessee		17,670	17,670		Tennessee		17,670	17,670	
Texas	13,141	6,126	19,267	273	Texas	13,141	5,853	18,994	
Utah					Utah				
Vermont					Vermont				
Virginia		12,350	12,350		Virginia		12,350	12,350	
Washington		16,516	16,516		Washington		16,516	16,516	
West Virginia					West Virginia				
Wisconsin	61,718	1,236,762	1,293,480	5,516	Wisconsin	61,718	1,231,246	1,292,964	
Wyoming					Wyoming				
TOTAL	13,485,076	97,036,012	110,521,088	492,038	TOTAL	13,328,405	96,700,645	110,029,050	

Oats: Quantity put under price support, repaid and outstanding by States

USDA-ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP OATS		BU. ☒ CWT. ☐		THROUGH December 31, 1966	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		11,430	11,430		Alabama		11,430	11,430	
Alaska		741	741		Alaska		741	741	
Arkansas		4,784	4,784	3,335	Arkansas		1,449	1,449	
California		21,840	21,840	16,200	California		5,640	5,640	
Colorado		7,267	7,267		Colorado		7,267	7,267	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		29,358	29,358	14,922	Florida		14,436	14,436	
Georgia		176,060	176,060	90,374	Georgia		85,686	85,686	
Idaho	36,837	232,890	269,727	7,567	Idaho	29,270	232,890	262,160	
Illinois		28,976	28,976		Illinois		28,976	28,976	
Indiana	5,636	21,433	27,069	810	Indiana	5,636	20,623	26,259	
Iowa	14,334	384,788	399,122	10,618	Iowa	14,334	374,170	388,504	
Kansas	784	12,244	13,028	5,953	Kansas		7,075	7,075	
Kentucky		2,250	2,250		Kentucky		2,250	2,250	
Louisiana		22,545	22,545	16,245	Louisiana		6,300	6,300	
Maine	6,634	96,725	103,359		Maine	6,634	96,725	103,359	
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	3,535	98,487	102,022	5,309	Michigan	3,535	93,178	96,713	
Minnesota	27,037	7,581,489	7,608,526	217,629	Minnesota	23,550	7,367,347	7,390,897	
Mississippi	87,756	14,040	101,796	71,269	Mississippi	22,736	7,791	30,527	
Missouri	3,543	22,781	26,324	2,295	Missouri	3,543	20,486	24,029	
Montana	1,553	166,073	167,626	12,681	Montana	1,553	153,392	154,945	
Nebraska		113,406	113,406	5,748	Nebraska		107,658	107,658	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York		118,734	118,734	7,443	New York		111,291	111,291	
North Carolina		67,565	67,565	19,290	North Carolina		48,275	48,275	
North Dakota	30,730	4,148,224	4,178,954	269,631	North Dakota	16,232	3,893,091	3,909,323	
Ohio	601	110,221	110,822	1,285	Ohio	601	108,936	109,537	
Oklahoma		20,827	20,827	9,785	Oklahoma		11,042	11,042	
Oregon	956,675	110,289	1,066,964	343,731	Oregon	618,681	104,552	723,233	
Pennsylvania		15,646	15,646	304	Pennsylvania		15,342	15,342	
Rhode Island					Rhode Island				
South Carolina	4,035	179,604	183,639	83,484	South Carolina		100,155	100,155	
South Dakota	20,067	3,016,553	3,036,620	89,627	South Dakota	20,067	2,926,926	2,946,993	
Tennessee					Tennessee				
Texas	57,295	224,731	282,026	121,326	Texas	41,251	119,449	160,700	
Utah		810	810		Utah		810	810	
Vermont					Vermont				
Virginia		900	900	900	Virginia				
Washington	12,617	31,489	44,106	1,714	Washington	11,574	30,818	42,392	
West Virginia					West Virginia				
Wisconsin	3,550	627,894	631,444	36,137	Wisconsin	3,550	591,757	595,307	
Wyoming		3,755	3,755		Wyoming		3,755	3,755	
TOTAL	1,273,219	17,726,849	19,000,068	1,465,612	TOTAL	822,747	16,711,709	17,534,456	

Barley: Quantity put under price support, repaid and outstanding by States

USDA-ASCS			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1966-CROP BARLEY		BU. ☒	December 31, 1966		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	2,084	575	2,659		Alaska	2,084	575	2,659
Arizona		143,787	143,787	34,207	Arizona		109,580	109,580
Arkansas					Arkanaaa			
Californis	562,499	604,307	1,166,806	443,150	California	437,500	286,156	723,656
Colorado		13,680	13,680		Colorado		13,680	13,680
Connecticut					Connecticnt			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho	114,496	181,703	296,199	3,690	Idaho	114,496	178,013	292,509
Illinois					Illinoia			
Indiana					Indiana			
Iowa					Iowa			
Kansas	4,064	5,304	9,368	4,256	Kanaaa	3,017	2,095	5,112
Kentucky		6,345	6,345		Kentucky		6,345	6,345
Louisians					Lonisiana			
Maine					Maine			
Maryland		5,400	5,400	5,400	Maryland			
Maaaaachuaetta					Masaachusetts			
Michigan					Michigan			
Minneaots	46,349	2,834,905	2,881,254	176,175	Minneaota	20,777	2,684,302	2,705,079
Miaaisaippi					Missiaaippi			
Missouri	4,990	8,484	13,474	6,862	Misaouri	4,990	1,622	6,612
Montena	26,265	1,610,173	1,636,438	92,768	Montana	26,265	1,517,405	1,543,670
Nebrasks		2,002	2,002	510	Nebraaka		1,492	1,492
Nevsda					Nevada			
New Hampahire					New Hampahire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York		1,115	1,115	800	New York		315	315
North Carolina		1,755	1,755	810	North Carolina		945	945
North Dakota	118,874	5,594,459	5,713,333	513,943	North Dakots	90,659	5,108,731	5,199,390
Ohio					Ohio			
Oklahoma	8,715	3,829	12,544	2,365	Oklahoma	6,957	3,222	10,179
Oregon	40,040	115,235	155,275	19,477	Oregon	34,920	100,878	135,798
Pennaylvania		15,523	15,523	1,063	Pennaylvania		14,460	14,460
Rhode Ialand					Rhode Ialand			
South Carolina					South Carolina			
South Dskots	12,644	455,837	468,481	10,030	South Dakota	12,644	445,807	458,451
Tennessee		1,020	1,020	1,020	Tenneaaee			
Texas		1,323	1,323	1,323	Texaa			
Utah		16,861	16,861	630	Utah		16,231	16,231
Vermont					Vermont			
Virginia		2,767	2,767	2,250	Virginia		517	517
Washington	83,784	68,086	151,870	14,692	Washington	73,869	63,309	137,178
West Virginia					West Virginia			
Wisconsin					Wisconain			
Wyoming		4,535	4,535		Wyoming		4,535	4,535
TOTAL	1,024,804	11,699,010	12,723,814	1,335,421	TOTAL	828,178	10,560,215	11,388,393

Grain Sorghum: Quantity put under price support, repaid and outstanding by States

USDA-ASCS			CROP YEAR AND CROP		BU. ☐	THROUGH		
CUMULATIVE REPORT			1966-CROP GRAIN SORGHUM		CWT. ☒	December 31, 1966		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona		53,160	53,160		Arizona		53,160	53,160
Arkansas					Arkansas			
California		12,060	12,060	2,340	California		9,720	9,720
Colorado	78,381	48,043	126,424		Colorado	78,381	48,043	126,424
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia		270	270		Georgia		270	270
Idaho					Idaho			
Illinois		3,780	3,780		Illinois		3,780	3,780
Indiana					Indiana			
Iowa	4,525	21,081	25,606	210	Iowa	4,525	20,871	25,396
Kansas	991,103	697,931	1,689,034	18,507	Kansas	974,660	695,867	1,670,527
Kentucky		2,970	2,970		Kentucky		2,970	2,970
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota		504	504		Minnesota		540	504
Mississippi					Mississippi			
Missouri	16,773	157,222	173,995	9,034	Missouri	16,773	148,188	164,961
Montana					Montana			
Nebraska	1,305,505	2,743,847	4,049,352	37,527	Nebraska	1,282,853	2,728,972	4,011,825
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	491,056	34,189	525,245	584	New Mexico	490,472	34,189	524,661
New York					New York			
North Carolina					North Carolina			
North Dakota					North Dakota			
Ohio		554	554		Ohio		554	554
Oklahoma	165,028	22,478	187,506	3,860	Oklahoma	161,168	22,478	183,646
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	3,437	165,005	168,442	711	South Dakota	3,437	164,294	167,731
Tennessee					Tennessee			
Texas	2,808,963	292,461	3,101,424	261,877	Texas	2,558,108	281,439	2,839,547
Utah		353	353		Utah		353	353
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	5,864,771	4,255,908	10,120,679	334,650	TOTAL	5,570,377	4,215,652	9,786,029

Soybeans: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP SOYBEANS		December 31, 1966		
				BU. ☒				
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,192	156,178	159,370		Alabama	3,192	156,178	159,370
Arizona					Arizona			
Arkansas	15,798,450	1,290,689	17,089,139	200,414	Arkansas	15,598,036	1,290,689	16,888,725
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware		10,200	10,200		Delaware		10,200	10,200
Florida		81,847	81,847	500	Florida		81,347	81,347
Georgia	140,666	437,393	578,059		Georgia	140,666	437,393	578,059
Idaho					Idaho			
Illinois	6,807,432	4,026,309	10,833,741	146,231	Illinois	6,696,165	3,991,345	10,687,510
Indiana	1,449,860	1,745,297	3,195,157	23,523	Indiana	1,444,028	1,727,606	3,171,634
Iowa	16,873,358	15,064,996	31,938,354	547,379	Iowa	16,425,872	14,965,103	31,390,975
Kansas	1,422,406	608,848	2,031,254	20,014	Kansas	1,409,255	601,985	2,011,240
Kentucky	13,135	204,517	217,652		Kentucky	13,135	204,517	217,652
Louisiana	165,904	998,035	1,163,939	250	Louisiana	165,904	997,785	1,163,689
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	248,967	270,048	519,015		Michigan	248,967	270,048	519,015
Minnesota	11,016,494	12,408,632	23,425,126	484,930	Minnesota	10,573,587	12,366,609	22,940,196
Mississippi	1,969,287	1,669,563	3,638,850	65,235	Mississippi	1,905,322	1,668,293	3,573,615
Missouri	6,261,437	3,762,251	10,023,688	94,099	Missouri	6,182,343	3,747,246	9,929,589
Montana					Montana			
Nebraska	1,383,521	891,590	2,275,111	21,689	Nebraska	1,367,032	886,390	2,253,422
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	5,185		5,185		New Mexico	5,185		5,185
New York					New York			
North Carolina	12,234	720,280	732,514	2,700	North Carolina	12,234	717,580	729,814
North Dakota	533,833	882,444	1,416,277	26,275	North Dakota	514,515	875,487	1,390,002
Ohio	2,143,605	1,926,741	4,070,346	24,198	Ohio	2,131,062	1,915,086	4,046,148
Oklahoma	147,186	75,543	222,729	2,041	Oklahoma	145,145	75,543	220,688
Oregon					Oregon			
Pennsylvania		720	720		Pennsylvania		720	720
Rhode Island					Rhode Island			
South Carolina	285,256	1,026,003	1,311,259	10,636	South Carolina	274,620	1,026,003	1,300,623
South Dakota	323,574	596,113	919,687	22,265	South Dakota	304,626	592,796	897,422
Tennessee	44,109	121,834	165,943		Tennessee	44,109	121,834	165,943
Texas	16,374	34,623	50,997	486	Texas	15,888	34,623	50,511
Utah					Utah			
Vermont					Vermont			
Virginia	3,676	42,655	46,331		Virginia	3,676	42,655	46,331
Washington					Washington			
West Virginia					West Virginia			
Wisconsin	56,454	301,239	357,693	268	Wisconsin	56,454	300,971	357,425
Wyoming					Wyoming			
TOTAL	67,125,595	49,354,588	116,480,183	1,693,133	TOTAL	65,681,018	49,106,032	114,787,050

Flaxseed: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP FLAXSEED		December 31, 1966		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho					Idaho			
Illinois					Illinois			
Indiana					Indiana			
Iowa	959		959		Iowa	959		959
Kansas					Kansas			
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	159,092	169,896	328,988	3,728	Minnesota	156,178	169,082	325,260
Mississippi					Mississippi			
Missouri					Missouri			
Montana		4,517	4,517	630	Montana		3,887	3,887
Nebraska					Nebraska			
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York					New York			
North Carolina					North Carolina			
North Dakota	290,605	525,900	816,505	20,517	North Dakota	285,567	510,421	795,988
Ohio					Ohio			
Oklahoma					Oklahoma			
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	235,435	230,801	466,236	5,316	South Dakota	232,415	228,505	460,920
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	686,091	931,114	1,617,205	30,191	TOTAL	675,119	911,895	1,587,014

Postage and Fees Paid
U. S. Department of Agriculture

Grains: Price support activities as of December 31, 1966 and 1965
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

Volume 10 No.1 January 26, 1967 Hyattsville, Maryland 20782

Grain prices advanced moderately in the October-December quarter reflecting the generally favorable feeding ratios and the high level of exports. However, prices declined in January. This was due in part to the realization of the record world wheat crop, slackening export interest and record crops of corn, soybeans and grain sorghum in this country. Despite the decline, prices the first three weeks of January were well above a year earlier. Stocks of feed grains on January 1 were 10 percent less than last year. Wheat stocks were the smallest since 1952 while soybean stocks were 17 percent above the previous high of a year earlier.

WHEAT ... prices fluctuated rather sharply during the first half of the 1966-67 season. No. 1 Hard Winter wheat at Kansas City climbed to around \$2.00 per bushel the middle of July and again early in September. Prices dropped to \$1.70 on October 4 and then gradually edged up to \$1.91 on December 1. The average for the first three weeks of January was \$1.78 which compares with \$1.64 a year earlier. Other classes showed similar price fluctuations with No. 1 Dark Northern Spring at Minneapolis averaging \$1.90 in January this year compared with \$1.75 last year. No. 2 Soft Red Winter at Chicago was \$1.73 in January 1967 as against \$1.71 in January 1966. Stocks of wheat in all positions on January 1 totaled 1,046 million bushels -- a drop of 290 million from a year earlier. Commodity Credit Corporation owned only 179 million bushels of wheat on January 1 as against 572 million a year ago. In addition 153 million were under price support or resale loan. Exports of wheat and flour totaled a record 437 million bushels the first half of the season -- 44 million more than a year earlier. Milling of wheat for flour at a little over 300 million bushels was about the same as last year. The quantity remaining for feed the first six months totaled 41 million -- well below the 95 million for the same months last season. Wheat supplies in Canada for 1966-67 totaled 1,267 million bushels, 105 million more than for 1965-66. Canadian exports of wheat and flour totaled around 250 million bushels, August through December this season, as against 275 million the same months of 1965.

RYE ... prices thus far this season averaged 8¢ per bushel above the same months a year earlier. However, prices in January at Minneapolis were 5¢ per bushel below a year ago. Rye stocks of 28.1 million bushels were 2 percent less than last year. Exports totaled about 2.0 million the first half of the season, slightly above the previous year. Consumption of rye for alcohol and milling the first six months were a little below last year. CCC-owned stocks of 8.2 million bushels were sharply above recent years.

CORN ... prices at the farm for the first three months of the season averaged 24¢ per bushel above a year earlier. However, with slackening export demand, market prices in January were only 8¢ per bushel above January 1966. Stocks of corn in all positions on January 1 totaled 3,663 million bushels, a

drop of 379 million from a year ago. Of the total stocks, CCC owned only 120 million bushels with 391 million outstanding under price support or resale loans. Exports of 136 million bushels the first quarter were sharply below the 193 million exported a year earlier. The quantity used for wet milling and alcohol was down slightly from last season. Around 1,057 million bushels of corn remained for feed the first quarter -- 150 million more than last year and 210 million above average. The number of grain consuming animal units fed in 1966-67 is currently estimated at 173.9 million compared with 167.4 million in 1965-66 and 169.9 the 5-year average. On this basis 6.0 bushels of corn were fed per animal unit the first quarter this season as against 5.4 last season and 5.0 bushels the average.

OATS ... prices at the farm for the first half of the season averaged 5¢ per bushel above a year earlier. Reflecting smaller supplies, market prices in January were about 4¢ higher than last year. Stocks of oats on January 1 totaled 660 million bushels -- 102 million less than a year earlier. Disappearance the first half of the season, mainly for feed, totaled 455 million bushels. This was a little above last year but well below average. Exports of 15.6 million bushels the first six months of this season compare with 22.3 million the same months of 1965-66.

BARLEY ... prices at the farm, July-December, averaged 5¢ per bushel above the same months of 1965. Market prices for choice malting barley at Minneapolis in January were 2¢ higher while feed barley averaged 2¢ lower. Stocks in all positions on January 1 at 291 million bushels were the smallest in 10 years and 10 million below last year. Disappearance of 207 million bushels the first half of the season was slightly above the previous season but 6 percent below average. Exports of 28 million compare with 38 million exported the first half of the previous season. Industrial usage, mainly for beer, was about at last year's level while consumption for feed totaled 128 million as against only 110 million a year earlier.

GRAIN SORGHUM ... prices at the farm for October-December averaged 6¢ per cwt. above a year earlier reflecting the record exports. Market prices in January were around 15¢ per cwt. above a year earlier. Stocks of 462 million cwt. on January 1 were 16 percent less than last year. Of the total stocks, CCC owned around 162 million cwt. compared with 276 million a year earlier. Exports of 42 million cwt. the first quarter were the largest of record and compare with 28 million the first quarter of 1965-66. The quantity remaining for feed at 117 million cwt. was only slightly above a year earlier but 46 percent above average.

SOYBEAN ... prices at Illinois points for October through January averaged 34¢ per bushel above a year earlier reflecting in part continued record exports and crushings. Prices at these points in January were 11¢ above January 1966. Stocks of 725 million bushels on January 1 were 106 million more than a year ago. Crushings of 179 million, September through December, and exports of 109 million were both slightly above the record of a year ago. Through December 31 farmers had put 116 million bushels of 1966-crop soybeans under price support as against 67 million a year earlier.

FLAXSEED ... averaged \$3.14 per bushel at Minneapolis the first part of January compared with \$3.15 in July and \$3.03 in January a year ago. Flaxseed stocks of 22 million are down one-third from a year earlier. Exports of flaxseed, July-December, of nearly 5 million were well above the 3.3 million exported the year before. Crushings of about 15 million compare with 11 million crushed the first half of 1965-66. Farmers put only 1.6 million bushels under price support by the end of December as against 8.5 million a year earlier.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1967 1/	Dec. 1966	Nov. 1966	Jan. 1966	Loan Rate	
							1966	1965
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	178	186	185	164	143	143
		No. 1 Hard Winter, 13% Prot.	181	189	189	172	147½	147½
	Fort Worth	No. 1 Hard Winter	208	215	214	193	167	167
	Chicago	No. 2 Yellow Hard Winter	173	180	176	169	148	143
		No. 2 Red Winter	173	180	176	171	148	148
	Toledo	No. 2 Red Winter	166	175	171	171	-	-
		No. 2 Soft White	166	175	171	174	-	-
	St. Louis	No. 2 Hard Winter	183	188	183	171	148	148
		No. 2 Red Winter	175	188	177	173	148	148
	Minneapolis	No. 1 DNS, Ord. Prot.	190	193	193	175	156	158
		No. 1 DNS, 13% Prot.	191	195	195	178	160½	162½
		No. 1 DNS, 15% Prot.	192	195	197	188	166½	168½
		No. 1 H. Amber Durum (Choice)	210	213	211	168	161	163
	Portland	No. 1 Soft White	175	173	173	160	146	144
		No. 1 Hard Winter, Ord. Prot.	185	187	189	166	146	144
	Baltimore	No. 2 Red Winter (garlicky)	159	164	160	157	153	153
RYE	Minneapolis	No. 2	118	121	119	123	123	124
CORN	Kansas City	No. 2 White	152	153	152	139	-	-
		No. 2 Yellow	140	142	139	134	-	-
	Omaha	No. 2 Yellow	133	136	134	129	-	-
	Chicago	No. 2 Yellow	142	145	135	132	-	-
		No. 3 Yellow	139	141	131	129	-	-
	Toledo	No. 2 Yellow	137	141	134	130	-	-
	St. Louis	No. 2 Yellow	146	146	142	136	-	-
	Minneapolis	No. 2 Yellow	133	137	133	125	-	-
OATS	Kansas City	No. 2 White	81	80	80	78	-	-
	Chicago	No. 2 Extra Heavy White	80	78	79	78	-	-
	Toledo	No. 2 White	78	77	77	79	-	-
	Minneapolis	No. 2 Extra Heavy White	73	73	74	69	-	-
	Portland	No. 2 Extra Heavy White	82	80	79	79	-	-
BARLEY	Kansas City	No. 3	121	120	120	118	95	95
	Minneapolis	No. 3 or better Malting (Choice)	141	141	143	139	96	96
		No. 3 or better	121	122	123	123	96	96
	Portland	No. 2 Western 45 lbs.	124	125	121	133	103	103
	Stockton	No. 2 Western 46 lbs.	143	139	137	128	107	107
	Los Angeles	No. 2 Western 46 lbs.	141	142	139	137	107	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	211	210	203	197	178	193
	Fort Worth	No. 2 Yellow	241	238	227	225	204	217
	Los Angeles	No. 2 Yellow	257	254	244	241	221	234
SOYBEANS	Chicago	No. 1 Yellow	296	300	299	284	-	-
	Toledo	No. 1 Yellow	283	290	286	282	-	-
	Minneapolis	No. 1 Yellow	279	286	289	273	-	-
	Illinois Pts.	No. 1 Yellow	288	295	289	277	-	-
FLAXSEED	Minneapolis	No. 1	314	315	317	303	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-65 Av.:							
July-Sept..	101,182	48,919	1,078,438	1,228,539	1,221,844	539	2,450,922
Oct.-Dec...	467,962	46,883	1,582,520	2,097,365		895	2,098,260
Jan.-Mar...	359,501	47,647	1,378,911	1,786,059		1,850	1,787,909
Apr.-June..	216,465	40,668	1,183,706	1,440,839		1,251	1,442,090
Season...	:	:	:	1,228,539	1,221,844	4,535	2,454,918
1965-66							
July-Sept..	132,919	11,049	673,691	817,659	1,315,613	123	2,133,395
Oct.-Dec...	558,292	10,818	1,134,884	1,703,994		37	1,704,031
Jan.-Mar...	405,314	10,650	920,026	1,335,990		224	1,336,214
Apr.-June..	255,582	10,467	651,276	917,325		163	917,488
Season...	:	:	:	817,659	1,315,613	547	2,133,819
1966-67							
July-Sept..	130,771	9,707	394,692	535,170	1,310,642	962	1,846,774
Oct.-Dec...	543,737	7,661	889,552	1,440,950		100	1,441,050
Jan.-Mar...	408,733	3,926	633,402	1,046,061		:	:
Apr.-June..	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour 3/	: Exports grain only	: Feed and residual 4/	: Total	: Distribution - flour in terms of grain	: Domestic	: Exported
--1,000 bushels--								
1960-65 Av.:								
July-Sept...	27,051	: 148,083	: 139,365	: 39,057	: 353,556	: 126,070	: 22,013	
Oct.-Dec...	20,330	: 157,069	: 156,485	: -21,683	: 312,201	: 131,491	: 25,578	
Jan.-Mar...	131	: 151,454	: 149,305	: 46,181	: 347,071	: 127,081	: 24,373	
Apr.-June...	14,304	: 148,216	: 173,622	: -23,419	: 312,723	: 122,581	: 25,635	
Season...	61,816	: 604,822	: 618,777	: 40,136	: 1,325,551	: 507,223	: 97,599	
1965-66								
July-Sept...	23,400	: 148,311	: 187,743	: 69,947	: 429,401	: 129,614	: 18,697	
Oct.-Dec...	23,300	: 152,434	: 166,820	: 25,487	: 368,041	: 132,485	: 19,949	
Jan.-Mar...	105	: 144,744	: 213,160	: 60,880	: 418,889	: 131,869	: 12,875	
Apr.-June...	14,262	: 146,093	: 217,817	: 4,146	: 382,318	: 123,934	: 22,159	
Season...	61,067	: 591,582	: 785,540	: 160,460	: 1,598,649	: 517,902	: 73,680	
1966-67								
July-Sept...	35,600	: 150,702	: 211,648	: 7,874	: 405,824	: 131,650	: 19,052	
Oct.-Dec...	25,450	: 151,780	: 185,000	: 32,759	: 394,989	: 130,323	: 21,457	
Jan.-Mar...	:	:	:	:	:	:	:	
Apr.-June...	:	:	:	:	:	:	:	
Season...	:	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only		
1960-65 Av.					--1,000 bushels--			
July-Sept.....	2,424:	217	6,323	8,964:	32,559	712	:	42,235
Oct.-Dec.....	16,503:	200	13,640	30,343:		223	:	30,566
Jan.-Mar.....	10,072:	165	10,768	21,005:		198	:	21,203
Apr.-June.....	6,408:	158	9,142	15,708:		274	:	15,982
Season.....	:	:	:	8,964:	32,559	1,407	:	42,930
1965-66								
July-Sept.....	2,711:	167	10,048	12,926:	33,223	406	:	46,555
Oct.-Dec.....	18,182:	582	17,240	36,004:		93	:	36,097
Jan.-Mar.....	13,141:	585	15,092	28,818:		526	:	29,344
Apr.-June.....	9,945:	585	14,284	24,814:		728	:	25,542
Season.....	:	:	:	12,926:	33,223	1,753	:	47,902
1966-67								
July-Sept.....	3,955:	612	14,444	19,011:	27,921	298	:	47,230
Oct.-Dec.....	15,610:	683	21,505	37,798:		170	:	37,968
Jan.-Mar.....	9,479:	605	18,048	28,132:		:	:	
Apr.-June.....	:	:	:	:		:	:	
Season.....	:	:	:	:		:	:	

DISTRIBUTION

Year and quarter	Used		Used		Milled for flour	Exports		Feed and		Total
	for seed		for alcohol			grain only		residual	3/	
1960-65 Av.						--1,000 bushels--				
July-Sept.....	2,817	:	668	:	1,159	2,754	:	4,497	:	11,895
Oct.-Dec.....	2,819	:	1,191	:	1,196	2,345	:	2,008	:	9,559
Jan.-Mar.....	327	:	1,273	:	1,182	1,711	:	1,002	:	5,495
Apr.-June.....	163	:	1,000	:	1,139	2,795	:	1,434	:	6,531
Season.....	6,126	:	4,132	:	4,676	9,605	:	8,941	:	33,480
1965-66										
July-Sept.....	2,587	:	803	:	1,285	742	:	5,134	:	10,551
Oct.-Dec.....	2,587	:	1,116	:	1,326	796	:	1,454	:	7,279
Jan.-Mar.....	300	:	1,353	:	1,382	137	:	1,358	:	4,530
Apr.-June.....	150	:	1,121	:	1,246	2,139	:	1,875	:	6,531
Season.....	5,624	:	4,393	:	5,239	3,814	:	9,821	:	28,891
1966-67										
July-Sept.....	2,392	:	875	:	1,298	1,228	:	3,639	:	9,432
Oct.-Dec.....	2,392	:	900	:	1,291	732	:	4,521	:	9,836
Jan.-Mar.....	:	:	:	:	:	:	:	:	:	
Apr.-June.....	:	:	:	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1960-66
SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc- tion	:	Imports: grain only	:	Total supply	
	:	Farms	:	CCC 1/	:	Mills, elevators: & warehouses 2/	:	Total stocks	:		:	
--1,000 bushels--												
1960-65 Av.												
Oct.-Dec....	:	556,722	:	501,771	:	603,102	:	1,661,595	:	3,722,911	:	244 : 5,384,750
Jan.-Mar....	:	3,019,877	:	546,647	:	781,156	:	4,347,680	:		:	271 : 4,347,951
Apr.-June...	:	2,089,368	:	506,127	:	654,674	:	3,250,169	:		:	331 : 3,250,500
July-Sept...	:	1,437,958	:	424,335	:	482,690	:	2,344,983	:		:	243 : 2,345,226
Season....	:		:		:		:	1,661,595	:	3,722,911	:	1,089 : 5,385,595
1965-66												
Oct.-Dec....	:	581,497	:	307,608	:	257,985	:	1,147,090	:	4,084,342	:	156 : 5,231,588
Jan.-Mar....	:	3,084,863	:	299,291	:	657,184	:	4,041,338	:		:	263 : 4,041,601
Apr.-June...	:	2,122,751	:	262,073	:	478,469	:	2,863,293	:		:	212 : 2,863,505
July-Sept...	:	1,323,576	:	193,104	:	266,180	:	1,782,860	:		:	100 : 1,782,960
Season....	:		:		:		:	1,147,090	:	4,084,342	:	731 : 5,232,163
1966-67												
Oct.-Dec....	:	529,705	:	134,369	:	176,169	:	840,243	:	4,103,323	:	68 : 4,943,634
Jan.-Mar....	:	2,884,666	:	108,491	:	669,434	:	3,662,591	:		:	
Apr.-June...	:		:		:		:		:		:	
July-Sept...	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
	:	--1,000 bushels--										
1960-65 Av.	:											
Oct.-Dec....	:	-	:	42,812	:	8,242	:	111,023	:	874,993	:	1,037,070
Jan.-Mar....	:	2,258	:	43,952	:	8,247	:	99,345	:	943,979	:	1,097,781
Apr.-June....	:	9,033	:	46,404	:	7,771	:	112,588	:	729,650	:	905,446
July-Sept....	:	-	:	46,519	:	5,914	:	100,222	:	654,397	:	807,052
Season....	:	11,291	:	179,687	:	30,174	:	423,178	:	3,203,019	:	3,847,349
1965-66	:											
Oct.-Dec....	:	-	:	51,045	:	7,884	:	192,532	:	938,789	:	1,190,250
Jan.-Mar....	:	2,186	:	49,193	:	8,512	:	165,472	:	952,945	:	1,178,308
Apr.-June....	:	8,745	:	52,022	:	8,252	:	172,831	:	838,795	:	1,080,645
July-Sept....	:	-	:	52,068	:	5,500	:	138,890	:	746,259	:	942,717
Season....	:	10,931	:	204,328	:	30,148	:	669,725	:	3,476,788	:	4,391,920
1966-67	:											
Oct.-Dec....	:	-	:	50,326	:	7,058	:	136,069	:	1,087,590	:	1,281,043
Jan.-Mar....	:		:		:		:		:		:	
Apr.-June....	:		:		:		:		:		:	
July-Sept....	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses 2/	stocks				
--1,000 bushels--								
1960-65 Av:								
July-Sept.	241,500	2,169	47,999	291,668	998,722	492	1,290,882	
Oct.-Dec.	852,959	2,666	112,721	968,346		694	969,040	
Jan.-Mar.	692,797	2,664	80,438	775,899		750	776,649	
Apr.-June	437,885	2,513	65,766	506,164		795	506,959	
Season.				291,668	998,722	2,731	1,293,121	
1965-66								
July-Sept.	219,920	6,520	56,250	282,690	926,851	692	1,210,233	
Oct.-Dec.	780,118	9,403	129,210	918,731		876	919,607	
Jan.-Mar.	659,865	9,406	93,199	762,470		963	763,433	
Apr.-June	448,355	9,388	77,870	535,613		673	536,286	
Season.				282,690	926,851	3,204	1,212,745	
1966-67								
July-Sept.	240,746	9,389	66,071	316,206	798,089	494	1,114,789	
Oct.-Dec.	675,361	9,636	147,915	832,912		712	833,624	
Jan.-Mar.	554,800	7,232	98,310	660,342				
Apr.-June								
Season.								

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1960-65 Av:				
July-Sept.	3,723	6,739	312,054	322,516
Oct.-Dec.	3,723	2,922	186,497	193,142
Jan.-Mar.	14,891	1,790	253,803	270,484
Apr.-June	52,120	3,985	156,112	212,217
Season.	74,457	15,436	908,466	998,359
1965-66				
July-Sept.	3,025	9,195	279,282	291,502
Oct.-Dec.	3,025	13,167	140,945	157,137
Jan.-Mar.	12,101	1,504	214,215	227,820
Apr.-June	42,354	12,346	165,380	220,080
Season.	60,505	36,212	799,822	896,539
1966-67				
July-Sept.	2,967	8,587	270,323	281,877
Oct.-Dec.	2,967	7,027	163,288	173,282
Jan.-Mar.				
Apr.-June				
Season.				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
	--1,000 bushels--						
1960-65 Av.							
July-Sept....	59,539	11,238	74,149	144,926	405,613	1,870	552,409
Oct.-Dec....	267,515	12,056	160,615	440,186		4,758	444,944
Jan.-Mar....	198,886	10,857	126,700	336,443		717	337,160
Apr.-June....	119,520	9,910	97,751	227,181		2,254	229,435
Season....	:	:	:	144,926	405,613	9,599	560,138
1965-66							
July-Sept....	40,704	6,503	54,643	101,850	392,279	1,538	495,667
Oct.-Dec....	243,804	6,384	137,146	387,334		2,830	390,164
Jan.-Mar....	184,514	6,058	110,240	300,812		567	301,379
Apr.-June....	99,174	5,769	88,192	193,135		1,299	194,434
Season....	:	:	:	101,850	392,279	6,234	500,363
1966-67							
July-Sept....	46,132	5,325	53,306	104,763	389,557	350	494,670
Oct.-Dec....	245,252	5,118	135,731	386,101		2,900	389,001
Jan.-Mar....	177,193	4,786	108,548	290,527		:	:
Apr.-June....	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept....	1,783	23,545	13,456	73,438	112,222
Oct.-Dec.....	3,122	19,225	19,694	66,461	108,502
Jan.-Mar.....	5,351	20,713	14,818	68,899	109,781
Apr.-June.....	12,041	25,230	23,195	37,151	97,617
Season.....	22,297	88,713	71,163	245,949	428,122
1965-66					
July-Sept....	1,293	25,083	16,307	65,650	108,333
Oct.-Dec.....	2,262	21,363	21,355	44,372	89,352
Jan.-Mar.....	3,878	23,168	14,468	66,730	108,244
Apr.-June.....	8,725	27,779	22,457	30,710	89,671
Season.....	16,158	97,393	74,587	207,462	395,600
1966-67					
July-Sept....	1,385	27,166	14,483	65,535	108,569
Oct.-Dec.....	2,424	20,000	13,403	62,647	98,474
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		<u>1/</u>	& warehouses <u>2/</u>	stocks		
	--1,000 cwt.--					
1960-65 Av.						
Oct.-Dec.....	17,583	2,690	343,503	363,776	300,791	664,567
Jan.-Mar.....	99,612	2,677	465,745	568,034		568,034
Apr.-June.....	56,518	2,552	405,590	464,660		464,660
July-Sept.....	30,586	2,669	366,389	399,644		399,644
Season.....				363,776	300,791	664,567
1965-66						
Oct.-Dec.....	26,568	2,635	287,497	316,700	376,711	693,411
Jan.-Mar.....	119,234	2,634	425,846	547,714		547,714
Apr.-June.....	74,809	2,644	328,067	405,520		405,520
July-Sept.....	39,957	2,679	255,773	298,409		298,409
Season.....				316,700	376,711	693,411
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	403,432	622,505
Jan.-Mar.....	133,962	2,594	324,990	461,546		
Apr.-June.....						
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses 3/	:	Exports	:	Feed and residual 4/	:	Total
	:	--1,000 cwt.--								
1960-65 Av.	:									
Oct.-Dec.....	:	-	:	1,456	:	14,574	:	80,502	:	96,532
Jan.-Mar.....	:	113	:	1,456	:	14,043	:	87,762	:	103,374
Apr.-June.....	:	1,016	:	1,456	:	14,846	:	47,698	:	65,016
July-Sept.....	:	-	:	1,456	:	16,707	:	19,293	:	37,456
Season.....	:	1,129	:	5,824	:	60,170	:	235,255	:	302,378
1965-66	:									
Oct.-Dec.....	:	-	:	1,540	:	27,980	:	116,177	:	145,697
Jan.-Mar.....	:	114	:	1,540	:	40,883	:	99,657	:	142,194
Apr.-June.....	:	1,030	:	1,540	:	34,965	:	69,576	:	107,111
July-Sept.....	:	-	:	1,540	:	45,130	:	32,666	:	79,336
Season.....	:	1,144	:	6,160	:	148,958	:	318,076	:	474,338
1966-67	:									
Oct.-Dec.....	:	-	:	1,540	:	42,114	:	117,305	:	160,959
Jan.-Mar.....	:		:		:		:		:	
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		1/	& warehouses 2/	stocks		
--1,000 bushels--						
1960-65 Av.						
Sept.-Dec.	N.A.	N.A.	N.A.	54,100	660,582	714,682
Jan.-Mar.....	221,989	115	289,847	511,951		511,951
Apr.-June.....	132,345	6	204,589	336,940		336,940
July-Aug.	36,851	17	100,100	136,968		136,968
Season.....				54,100	660,582	714,682
1965-66						
Sept.-Dec.	7,568	0	22,131	29,699	845,608	875,307
Jan.-Mar.....	284,310	0	334,554	618,864		618,864
Apr.-June.....	149,747	0	225,888	375,635		375,635
July-Aug.	19,155	0	114,867	134,022		134,022
Season.....				29,699	845,608	875,307
1966-67						
Sept.-Dec.	4,412	0	31,227	35,639	931,491	967,130
Jan.-Mar.....	347,060	0	377,544	724,604		
Apr.-June.....						
July-Aug.						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	-Crushed at mills	Exports	Feed and residual 3/	Total
--1,000 bushels--					
1960-65 Av.					
Sept.-Dec.	-	149,815	73,615	-20,699	202,731
Jan.-Mar.....	-	114,786	36,643	23,582	175,011
Apr.-June.....	35,546	109,481	40,115	17,111	202,253
July-Aug.	-	71,127	22,401	-6,240	87,288
Season.....	35,546	445,209	172,774	13,754	667,283
1965-66					
Sept.-Dec.	-	171,613	107,863	-23,033	256,443
Jan.-Mar.....	-	144,717	58,220	40,292	243,229
Apr.-June.....	42,438	138,700	61,339	-869	241,608
July-Aug.	-	82,447	23,169	- 7,233	98,383
Season.....	42,438	537,477	250,591	9,157	839,663
1966-67					
Sept.-Dec.	-	178,907	109,422	-45,803	242,526
Jan.-Mar.....					
Apr.-June.....					
July-Aug.					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC	All others 2/	Total			
		1/		stocks			
--1,000 bushels--							
1960-65 Av.							
July-Sept.....	1,321:	0	5,354	6,675	28,050	0	34,725
Oct.-Dec.....	12,337:	0	15,230	27,567		1	27,568
Jan. Mar.....	9,315:	0	13,574	22,889		0	22,889
Apr.-June.....	6,281:	0	10,771	17,052		1	17,053
Season.....				6,675	28,050	2	34,727
1965-66							
July-Sept.....	2,462:	0	8,460	10,922	35,402	0	46,324
Oct.-Dec.....	20,487:	0	14,879	35,366		0	35,366
Jan.-Mar.....	13,953:	0	18,812	32,765		0	32,765
Apr.-June	10,809:	0	15,828	26,637		0	26,637
Season.....				10,922	35,402	0	46,324
1966-67							
July-Sept.....	3,448:	0	11,870	15,318	23,871	0	39,189
Oct.-Dec.....	10,094:	4	18,852	28,950		0	28,950
Jan.-Mar.....	7,693:	0	14,280	21,973			
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept.....	-	4,542	1,490	1,126	7,158
Oct.-Dec.....	86	5,601	1,751	-2,760	4,678
Jan.-Mar.....	-	5,014	22	801	5,837
Apr.-June.....	2,055	4,889	1,317	525	8,786
Season.....	2,141	20,046	4,580	-308	26,459
1965-66					
July-Sept.....	-	5,036	1,448	4,474	10,958
Oct.-Dec.....	60	5,861	1,823	-5,143	2,601
Jan.-Mar.....	-	5,753	1	374	6,128
Apr.-June.....	1,939	6,025	1,998	1,357	11,319
Season.....	1,999	22,675	5,270	1,062	31,006
1966-67					
July-Sept.....	-	4,807	3,366	2,066	10,239
Oct.-Dec.....	58	10,346	1,597	-5,024	6,977
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
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Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: Quantity outstanding under support and owned by CCC compared with
total stocks, January 1, 1967 and 1966
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop outstanding 1/	Prior crops outstanding 2/				
				January 1, 1967		
Wheat	95,052	58,005	4/215,582	368,639	1,046,061	35
Rye	1,618	-	8,161	9,779	28,132	35
Corn	110,029	281,127	4/ 55,521	546,677	3,662,591	15
Oats	17,534	39,139	46,723	103,396	660,342	16
Barley	11,388	4,943	7,245	23,576	290,527	8
Grain Sorghum	9,786	20,256	4/186,035	216,077	461,546	47
Soybeans	114,787	-	-	114,787	724,604	16
Flaxseed	1,587	-	9,078	10,665	21,973	49
				January 1, 1966		
Wheat	112,297	68,921	571,781	752,999	1,335,990	56
Rye	4,670	-	5,705	10,375	28,818	36
Corn	102,218	356,059	529,940	988,217	4,041,338	24
Oats	34,530	38,165	40,898	113,593	762,470	15
Barley	12,684	6,975	17,638	37,297	300,812	12
Grain Sorghum	41,626	19,263	276,167	337,056	547,714	62
Soybeans	64,824	-	2	64,826	618,864	10
Flaxseed	8,480	-	5,170	13,650	32,765	42

- 1/ Quantity of current crop placed under support minus the quantity of loans repaid.
2/ Quantity of previous crops outstanding under resale programs.
3/ Total grain in all positions as reported by Crop Reporting Board.
4/ Total owned by CCC is estimated to be overstated by 37 million bushels of wheat, 37 million bushels of corn, and 42 million bushels (23.5 cwt.) of grain sorghum because of unrecorded deliveries.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 4

Hyattsville, Maryland 20782

WHEAT PRICES LOWER - CORN HIGHER

January 27, 1967

Cash grain prices showed a mixed trend during the week ended January 26. Wheat and rye declined with limited export demand. Corn and soybeans strengthened while other grains showed little change during the week.

Winter wheat dropped 2-3¢ per bushel reflecting in part some increase in arrivals and the lack of export demand. Mill buying was on the slow side. Snow and light rains were reported in parts of Kansas, Texas and Oklahoma at the close of the period. Spring wheat fluctuated and closed fractionally lower. A sleet storm in the Minneapolis area hindered marketing with receipts light. Flour business was slow. Durum prices were unchanged but most of the trading was at the lower end of the range. White wheat dropped 3-4¢ in the Pacific Northwest with completion of current export business. Country selling was fair but demand was slow. Rye declined 2-3¢ per bushel in a dull market.

Corn prices advanced 4¢ per bushel at Minneapolis and Chicago and 1¢ at Omaha and Kansas City. Strength stemmed in part from improved export buying, reduced January 1 stocks and a rather good domestic demand. Oats held steady in light trading and limited offerings. Malting barley declined 2¢ at the top end of the range at Minneapolis and feeding barley lost a penny in the Pacific Northwest. Grain sorghum prices were unchanged to 3¢ per cwt. higher with a continued good demand from livestock feeders.

Soybeans gained 2¢ per bushel reflecting a slightly improved export interest and continued slow producer selling. Prices of oil and meal were on the firm side. These factors offset reports of record January 1 stocks of 725 million bushels. Flaxseed was steady with the small January 1 stocks a minor factor.

Disappearance of feed grains for feed in the October-December quarter totaled a record 40.4 million tons. This compares with 35.4 million a year earlier and 33.1 million the five-year average for this quarter. The number of grain-consuming animal units to be fed this season are currently estimated at 173.9 million as against 167.4 million last season. On this basis, 465 pounds of feed grains were fed the first quarter of this season compared with 425 pounds the same quarter last season and 390 pounds the 5-year average. (Details p. 11).

Special Features

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Grains: United States imports, December 1966

Grains	Monthly			Season	
	December	November	December	July-Dec.	July-Dec.
	1966	1966	1965	1966	1965
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	791	1
Unfit for human consumption	19	9	18	203	159
Oats	267	227	407	1,173	1,567
Barley	1,663	1,039	1,302	3,907	4,260
Rye	230	166	93	695	499
				Oct.-Dec.	Oct.-Dec.
				1966	1965
Corn <u>1/</u>	195	17	100	249	156

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, January 26, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein...	1.95	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.78	1.52	3.03	1.41
Gulf	No. 1 Hard Winter: Ordinary protein.....	1.94	1.52	3.02	2.38
	14% protein.....	2.00	-	-	-
Pacific Northwest ...	No. 2 Western White.....	1.75	-	-	1.26

1/ The export payment rate for wheat on January 26, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 26, 1967	Jan. 26, 1967	Jan. 19, 1967	Jan. 26, 1966	Dec. 1966 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	172-175	174-177	163-165	186
		No. 1 Hard Winter (13% Prot.)	147½	144½	176-178	178-180	171-174	189
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	164	201-204	203-206	191-194	215
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	170-171	172-173	160-161	183
	Chicago	No. 2 Yellow Hard Winter	148	145	167	170	169	180
		No. 2 Soft Red Winter	148	145	167	170	171	180
	Toledo	No. 2 Soft Red Winter	--	--	161	163	171	175
		No. 2 Soft White	--	--	161	163	175	175
	St. Louis	No. 2 Hard Winter	148	145	176-180	177-182	171-173	188
		No. 2 Soft Red Winter	148	145	168-171	170-173	174-175	188
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	187-189	187-189	178	193
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	188-190	188-190	180-181	195
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	190	190	191-192	195
		No. 1 H. Amber Durum (Choice)	161	157	205-212	205-212	182-185	213
	Portland	No. 1 Soft White	146	142	170-171	174	161	173
		No. 1 Hard Winter (Ord. Prot.)	146	142	183-184	184	167	187
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	150	157	158	157	164
RYE	Minneapolis	No. 2	123	120	115-119	117-122	119-124	121
CORN	Kansas City	No. 2 White	--	--	150-156	149-155	136-143	153
		No. 2 Yellow	--	--	136-141	136-140	132-138	142
	Omaha	No. 2 Yellow	--	--	134-135	133-135	129-132	136
	Chicago	No. 2 Yellow	--	--	144	140	131-132	145
		No. 3 Yellow	--	--	139-143	135-139	126-130	141
	Toledo	No. 2 Yellow	--	--	139	135	131	141
	St. Louis	No. 2 Yellow	--	--	143-152	140-149	132-139	146
	Minneapolis	No. 2 Yellow	--	--	135-136	131-132	122-123	137
OATS	Kansas City	No. 2 White	--	--	78-84	78-83	75-80	80
	Chicago	No. 2 Extra Heavy White	--	--	80	80	78-79	78
	Toledo	No. 2 Heavy White	--	--	78	77	79	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	71-75	68-69	73
BARLEY	Kansas City	No. 3	95	92	117-124	117-124	113-122	120
	Minneapolis	No. 3 or better Malting (Choice)	96	92	132-142	134-144	138-144	141
		No. 3 or better	96	92	116-122	116-126	122-134	122
	Portland	No. 2 Western 45 lbs.	103	99	123	124	136	125
	Stockton	No. 2 Western 46 lbs.	107	104	142-143	142-144	128-131	139
	Los Angeles	No. 2 Western 46 lbs.	107	104	140-142	140-141	138-139	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	166	207-212	207-211	196-203	210
	Fort Worth	No. 2 Yellow	204	194	242-246	238-243	225-228	238
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	209	259-261	255-258	241-244	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	296	293-294	284-285	300
	Toledo	No. 1 Yellow	--	--	285	283	282	290
	Minneapolis	No. 1 Yellow	--	--	281	279	274	286
	Illinois Pts.	No. 1 Yellow	--	--	284-290	285-289	276-280	295
FLAXSEED	Minneapolis	No. 1	315	311	312	312	307	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	January 20, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	44,060	65,101	3,599	91,821	204,581	55,789	*148,792
Oats	17,051	10,462	7,034	10,906	45,453	3,081	42,372
Barley	161	1,118	4,759	917	6,955	678	6,277
Rye	3,502	2,768	587	966	7,823	662	7,161
Flaxseed	111	2,817	-	5,086	8,014	1,075	6,939
Corn	558	5,204	104,375	36,695	146,832	61,891	84,941
Grain sorghum	89,522	32,328	2,594	57,892	182,336	53,778	128,558
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 74,026; HRS 65,169; SRW 802; White 476; Durum Wheat 8,128; Other 191.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 27 million bushels for corn, 24 million cwt. for grain sorghum, and 37 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 20, 1967	JULY 1 TO		Jan. 20, 1967	JULY 1 TO	
		Jan. 20, 1967	Jan. 21, 1966		Jan. 20, 1967	Jan. 21, 1966
Wheat	1,428	96,672	204,581	158	22,362	6,031
Oats	-	2,629	3,486	123	6,744	4,238
Barley	-	638	6,806	-	1,541	2,950
Rye	-	1/ 1,188	755	4	307	884
Flaxseed	-	2,115	2,976	-	947	401
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Jan. 20, 1967	Jan. 21, 1966		Jan. 20, 1967	Jan. 21, 1966
	101	586	19,343	399	5,174	52,210
Grain sorghum	54	9,303	66,591	169	6,287	876
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Jan. 20, 1967	Jan. 21, 1966		Jan. 20, 1967	Jan. 21, 1966
	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 20, 1967		Jan. 22, 1966		Jan. 20, 1967		Jan. 22, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	11,793	252	7,709	285	184,803	12,428	156,980	9,352
Title I, PL-480 1/	7,644	-	-22	2	116,997	4,263	198,722	13,318
Title IV, PL-480 1/	-	-11	3,201	-	23,544	1,441	30,996	480
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	149	-	15,637	5,806	10,996	-
CCC barter 2/	37	-	-	-	27,699	122	-	-
Barter 3/	-	-	567	-	7,561	-	31,673	-
CCC credit 3/	-4,760	-	-	-	4,264	-	1,909	-
Donations 3/	-	-	1,244	1,102	5,236	17,115	15,521	16,861
TOTAL	14,714	241	12,847	1,389	386,164	41,175	446,797	40,016

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1966	July-Dec. 1965
	Jan. 20, 1967	Jan. 13, 1967	Jan. 21, 1966	Jan. 20, 1967	Jan. 21, 1966		
United States	13,225	15,352	15,374	33,931	39,505	435,854	393,319
Canada	5,927	7,507	4,558	18,957	11,960	317,985	302,605
Argentina	2,216	1,557	4,190	7,360	12,541	39,918	145,165
Australia	-	9,621	2,377	15,454	13,315	90,886	116,375
TOTAL	21,368	34,037	26,499	75,702	77,321	884,643	957,464

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1966	July-Dec. 1965
	Jan. 20, 1967	Jan. 13, 1967	Jan. 21, 1966	Jan. 20, 1967	Jan. 21, 1966		
Wheat	13,225	15,352	15,374	33,931	39,505	395,844	354,563
U.S. wheat flour	Not available weekly					40,010	38,756
Oats	0	0	0	431	143	14,910	22,361
Barley	16	1,029	1,829	1,404	3,690	20,040	37,663
Rye	0	76	0	76	46	1,961	1,538
Flaxseed	0	0	0	0	0	4,664	3,271
				Jan. 20, 1967	Jan. 21, 1966	Oct.-Dec. 1966	Oct.-Dec. 1965
Corn	5,474	7,796	10,572	20,584	34,392	134,914	192,532
Grain sorghum	5,036	3,617	3,548	14,162	13,670	75,115	49,965
				Jan. 20, 1967	Jan. 21, 1966	Sept.-Dec. 1966	Sept.-Dec. 1965
Soybeans	4,509	7,260	4,289	16,055	11,370	102,995	107,863

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 20, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	Norfolk	N.Char- leston	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Japan	39							39
Netherlands			637	142				779
France		152						152
Venezuela				373				373
Denmark				505				505
Israel				1,150				1,150
Italy					805			805
Taiwan						148		148
Spain							558	558
TOTAL	39	152	637	2,170	805	148	558	4,509
Sept. 1 '66-Jan. 20 '67								120,305
Sept. 1 '65-Jan. 21 '66								118,814

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

DECEMBER 1966

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	2					
Philadelphia	382					
Baltimore	2,041		1			
Norfolk	277			2,531		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		160				
New Orleans	374	890		86		
Port Allen				534		
Port Arthur						
Houston	47			36		
Galveston						
Ft. Worth				15		
Amarillo						
Enid	27					
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	4					
Sioux City	78					
Peoria						
Decatur						
Chicago	125		1	6		
Milwaukee	8			13		
Minneapolis	794		520	3,203		147
Duluth-Superior	1,976		1,216	1,729		856
Grand Forks	762			2,367		
Minot	633			333		
Great Falls	961			177		
Denver	42					
Spokane	555		16	103		4
Seattle	222		8	48		
Tacoma						
Longview	156					
Vancouver	17		5			
Pasco						
Portland	1,387		37	163		1
Stockton						
Los Angeles	76		22			
Other	3,230	54		443		1
T O T A L	14,176	1,104	1,826	11,787		1,009

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
215			15			19		
			194		31	57		3
					1			
			19					
			236		1	2		
			4					
					1			
			76					
			55					
420			635	701				
245	247		36		10			
1,531		2,879	4		9			
125		17						
1,277		1	57					
475		15						
726		114						
348								
2,381								
2,024								
2,170								
205								
32			36					
975								
165		21						
17								
122	260	12	42		42			3
2								
203		71						
34		11	13		2			
84								
228								
1,712								
916								
671		1				1,036		
1,051		119				897		336
502		18				585		211
591	183					992	378	10
68		1				458	222	77
418		1				2,090		1
2,497	52	36			2	2,086	1,473	352
			4					
209		74				106		37
14,498	284	154	326	188	35	2,454	508	15
37,137	1,026	3,545	1,752	889	134	10,782	2,581	1,045

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}
DECEMBER 1966

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	2,098			8					
Buffalo	446			67					
Philadelphia	2,198		12						
Baltimore	1,868								
Norfolk	2,792								
Richmond	16		17						1
Columbus	466	45	1						
Toledo	1,022		118	115		2			
Indianapolis	1,096								
Louisville	254		1,027						
Memphis	178		1						
Nashville									
Chattanooga	248	854							
Guntersville	6								
Mobile	32	680			60	8			
New Orleans	384	13,196							
Port Allen	192	3,955							
Port Arthur									
Houston	298		5						
Galveston									
Ft. Worth	62		6	140					
Amarillo			17			11			2
Enid			2						
Wichita	88						7		
Hutchinson	322								
Salina	6								
Kansas City	3,212			95			55		
St. Joseph	1,112		2	112					
St. Louis	2,400	560					15		
Cedar Rapids	1,828			112					
Des Moines	3,196								
Omaha	2,158			17					
Sioux City	408		3	322		7			
Peoria	1,820								
Decatur	1,242		231						
Chicago	6,060	1,861	1,987	118		3	515		8
Milwaukee	1,188			8			207		18
Minneapolis	2,498		2,167	1,375		268	2,611		66
Duluth-Superior	690		10	2,178		363	315		213
Grand Forks				941			1,256		
Minot				409			607		
Great Falls				6			669		
Denver	990		5	20					
Spokane	318		2	70		2	867		1
Seattle	122			11			145		18
Tacoma	4			3			33		5
Longview							238	31	7
Vancouver							282	116	7
Pasco	2			25			530		
Portland	136			50		12	783	116	43
Stockton	56		63			1	11		20
Los Angeles	84			45		3	123		
Other	13,480	16,135	1,018	638		3	679		63
T O T A L	57,076	37,286	6,682	6,885	60	683	9,948	263	472

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
5											
5											
97		135				2					
4											
1,111	39	730									
		31									
5											
68		2									
13											
104			2		2	44		65			
1,696	230		60								
652		122		30							
9	190	95									
81	880	234	78								
2,894	3,251	7									
203	336	338									
			402								
			1,810								
			3,771								
			2,436								
			3,085		1						
			6		12						
187			332								
5			653								
218			4,618			2					
110			2,030								
13			107								
850											
1,656		138									
149			3,352			21					
367		195	21		3	6					
23											
2,410		312									
220	1,609	274	2					1			
7			2								
524		822				393		80	932		479
		4				11		21	1,561		3
						114			328		
						32					
						4					
			1,193								
			314								
			23			4					
			51			2					
			62								
			72		221						
			59								
7,675	5,827	724	17,426	93	1,500	68			275		
21,361	12,362	4,163	41,967	123	1,739	703		167	3,137		482

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: U. S. stocks by position, January 1, 1967

Grains	Position	Jan. 1, 1967	Oct. 1, 1966	Jan. 1, 1966	Jan. 1 av. 1961-1965
-- 1,000 bushels --					
All	(On farms <u>1/</u>	408,733	543,737	405,314	359,501
	(Commodity Credit Corp. <u>2/</u>	3,926	7,661	10,650	47,647
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	633,402	889,552	920,026	1,378,911
	TOTAL	1,046,061	1,440,950	1,335,990	1,786,059

Durum	(On farms <u>1/</u>	40,159	62,503	57,608	<u>5/</u> 38,450
	(Commodity Credit Corp. <u>2/</u>	315	1,123	1,911	<u>5/</u> 1,473
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	24,004	32,683	40,491	<u>5/</u> 24,179
	TOTAL	64,478	96,309	100,010	<u>5/</u> 64,102

Rye	(On farms <u>1/</u>	9,479	15,610	13,141	10,072
	(Commodity Credit Corp. <u>2/</u>	605	683	585	165
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	18,048	21,505	15,092	10,768
	TOTAL	28,132	37,798	28,818	21,005

Corn	(On farms <u>1/</u>	2,884,666	529,705	3,084,863	3,019,877
	(Commodity Credit Corp. <u>2/</u>	108,491	*134,369	299,291	546,647
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	669,434	176,169	657,184	780,922
	TOTAL	3,662,591	840,243	4,041,338	4,347,446

Oats	(On farms <u>1/</u>	554,800	675,361	659,865	692,797
	(Commodity Credit Corp. <u>2/</u>	7,232	9,636	9,406	2,664
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	98,310	147,915	93,199	80,438
	TOTAL	660,342	832,912	762,470	775,899

Barley	(On farms <u>1/</u>	177,193	245,252	184,514	198,886
	(Commodity Credit Corp. <u>2/</u>	4,786	5,118	6,058	10,857
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	108,548	135,731	110,240	126,700
	TOTAL	290,527	386,101	300,812	336,443

Sorghum	(On farms <u>1/</u>	239,218	50,614	212,918	177,878
Grain	(Commodity Credit Corp. <u>2/</u>	4,632	4,722	4,703	4,781
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	580,340	335,865	760,439	831,688
	TOTAL	824,190	391,201	978,060	1,014,347

Soybeans	(On farms <u>1/</u>	347,060	<u>6/</u> 4,412	284,310	221,989
	(Commodity Credit Corp. <u>2/</u>	0	<u>6/</u> 0	0	115
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ...	377,544	<u>6/</u> 31,227	334,554	289,331
	TOTAL	724,604	<u>6/</u> 35,639	618,864	511,435

Flaxseed	(On farms <u>1/</u>	7,693	10,094	13,953	9,315
	(Commodity Credit Corp. <u>2/</u>	0	4	0	1
	(All others <u>1/</u> <u>3/</u>	14,280	18,852	18,812	13,574
	TOTAL	21,973	28,950	32,765	22,890

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ 1962-65 average.

6/ September 1 estimate.

* Corrected CCC bin site holdings supplied by ASCS.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
December 1966

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --					
Reported Stocks in Store :						
November 30, 1966 <u>1/</u> ..:	1,994	69	7,077	1,045	933	11,118
Receipts of Grain :						
Vessel	355	-	2/4,787	-	-	5,142
Stock Adjustments and :						
Loss	-	-	-39	-	-	-39
Canadian Domestic	-	-	948	197	170	1,315
Overseas Exports :						
Montreal :						
Britain	-	-	-	1	-	1
Three Rivers :						
Italy	-	-	42	118	-	160
Netherlands	15	-	94	-	-	109
Algeria	274	-	-	-	-	274
Total Exports	289	0	136	119	0	544
Reported Stocks in Store :						
December 31, 1966	2,060	69	2/10,741	729	763	14,362

1/ Reported stocks of closest Wednesday to month end are adjusted by means of daily receipts and shipments during the intervening period.

2/ 497,000 bushels of Winter Storage has been added to both receipts and stocks.

Board of Grain Commissioners for Canada, Statistics Division.

FEED GRAINS: Quarterly disappearance for feed, 1963-66 1/

Period	Corn	Oats	Barley	Grain Sorghum	Total
	--1,000 Short Tons--				
1966-67 :					
Oct.-Dec.:	30,453	2,613	1,504	5,865	40,435
1965-66 :					
Oct.-Dec.:	26,286	2,255	1,065	5,809	35,415
Jan.-Mar.:	26,683	3,427	1,602	4,983	36,695
Apr.-June:	23,486	2,646	737	3,479	30,348
July-Sept.:	20,895	4,325	1,573	1,633	28,426
Total	97,350	12,653	4,977	15,904	130,884
1964-65 :					
Oct.-Dec.:	23,958	2,550	1,410	4,381	32,299
Jan.-Mar.:	25,733	3,610	1,694	4,303	35,340
Apr.-June:	20,036	2,314	1,121	1,940	25,411
July-Sept.:	15,762	4,459	1,720	875	22,816
Total	85,489	12,933	5,945	11,499	115,866
1963-64 :					
Oct.-Dec.:	21,932	2,709	1,448	5,064	31,153
Jan.-Mar.:	25,468	3,873	1,392	4,281	35,014
Apr.-June:	20,793	2,421	940	2,866	27,020
July-Sept.:	19,408	4,637	1,782	983	26,810
Total	87,601	13,640	5,562	13,194	119,997

1/ Computed on the basis of quarterly stocks of grain in all positions reported by Crop Reporting Board, adding imports and subtracting exports and other known commercial disappearance.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: United States export, December 1966

Grains	Monthly				Season	
	January	December	January	December	July-Dec.	July-Dec.
	1967 1/	1966	1966	1965	1966	1965
	-- 1,000 bushels --					
Wheat	45,000	51,643	56,575	54,983	395,844	354,563
Wheat flour in						
grain equivalent:	6,000	6,051	3,465	7,163	40,010	38,646
Oats	500	46	181	882	14,910	22,361
Barley	1,500	1,154	4,042	4,932	20,040	37,663
Rye	-	1	45	9	1,961	1,538
Flaxseed	-	0	0	30	4,664	3,271
					Oct.-Dec.	Oct.-Dec.
					1966	1965
Corn	28,000	43,845	48,728	66,407	134,914	192,532
Grain sorghum	22,000	26,911	21,508	20,221	75,115	49,965
					Sept.-Dec.	Sept.-Dec.
					1966	1965
Soybeans	23,000	27,573	19,583	31,376	102,995	107,863

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 5

Hyattsville, Maryland 20782

February 3, 1967

GRAIN MARKETS LOWER

Cash grain markets generally declined during the week ended February 2. Wheat led the decline with most other grains on the easy side with prices either unchanged or lower. On February 2, India was allocated an additional 1.2 million tons of wheat and 0.8 million tons of grain sorghum.

Winter wheat dropped 2-3¢ per bushel with prices at times the lowest point for the season. Moderate amounts of moisture were received over parts of the dry area but the western 2/3 of Kansas still remained very dry. Some increase in producer and country selling coupled with the lag in export business were depressing factors in the wheat market. Spring wheat lost 3¢ with weather a big market factor. Demand was fair but receipts were liberal. Durum dropped sharply at the close as mills lowered their bids by 5¢ per bushel. White wheat declined 3-4¢ in the Pacific Northwest as potential export business narrowed. Country selling was only fair. Rye was a fraction higher reflecting light receipts.

Corn markets weakened with prices mostly 1-2¢ per bushel lower. Export buying continued limited and domestic interest was mainly for nearby needs. Oats were on the weak side with not much change in prices. Receipts were light but so was demand. Barley was unchanged to 2¢ lower with little interest particularly for the lower qualities. Grain sorghum held steady at Ft. Worth but strengthened at Kansas City due in part to smaller arrivals.

Soybeans declined a penny reflecting the slow demand from crushers and exporters. This was in part offset by continued light receipts and rather steady to firm prices for oil and meal. Flaxseed held steady in slow trading.

Special Features

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate 1/		
	Jan. 15, 1967	Dec. 15, 1966	Jan. 15, 1966	Jan. 15, 1967	Jan. 15, 1967	1966 crop	1965 crop	1964 crop
Wheat	1.57	1.61	1.41	2.58	61	2/ 1.25	3/ 1.25	3/ 1.30
Corn	1.28	1.29	4/ 1.19	1.60	80	1.30	1.25	1.25
Oats	.682	.677	.644	.870	78	.60	.60	.65
Barley	1.04	1.06	1.03	1.31	79	1.00	.96	.96
Rye	.982	1.04	.982	1.38	71	1.02	1.02	1.07
Grain								
Sorghum ...	1.92	1.89	1.79	2.54	76	2.05	2.00	2.00
Flaxseed ...	2.87	2.88	2.73	3.94	73	2.90	2.90	2.90
Soybeans ...	2.77	2.82	2.67	3.26	85	2.50	2.25	2.25

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.: 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.: 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

4/ Revised.

Grains: Export prices basis prompt or 30-day shipment, February 2, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein...	1.92	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.77	1.52	3.02	1.41
Gulf	No. 1 Hard Winter:				
	Ordinary protein.....	1.92	1.50	3.03	2.40
	14% protein.....	1.98	-	-	-
Pacific Northwest ...	No. 2 Western White....	1.71	-	-	1.24

1/ The export payment rate for wheat on February 2, was 2¢ per bushel for spring wheat from Duluth, ¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 2, 1967	Feb. 2, 1967	Jan. 26, 1967	Feb. 2, 1966	Jan. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	170-173	172-175	162-164	177
		No. 1 Hard Winter (13% Prot.)	147½	144½	173-175	176-178	170-173	180
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	164	199-202	201-204	190-193	206
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	168-169	170-171	159-160	174
	Chicago	No. 2 Yellow Hard Winter	148	145	165-166	167	167	171
		No. 2 Soft Red Winter	148	145	165-166	167	170	171
	Toledo	No. 2 Soft Red Winter	--	--	160	161	170	165
		No. 2 Soft White	--	--	160	161	173	165
	St. Louis	No. 2 Hard Winter	148	145	173-178	176-180	170-171	181
		No. 2 Soft Red Winter	148	145	166-170	168-171	173-174	174
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	184-186	187-189	178	189
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	185-187	188-190	180-181	190
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	187	190	193-194	191
		No. 1 H. Amber Durum (Choice)	161	157	202-208	205-212	182-185	209
	Portland	No. 1 Soft White	146	142	167	170-171	161	174
		No. 1 Hard Winter (Ord. Prot.)	146	142	183	183-184	167-168	185
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	150	156	157	157	158
RYE	Minneapolis	No. 2	123	120	116-121	115-119	118-123	118
CORN	Kansas City	No. 2 White	--	--	150-156	150-156	136-143	152
		No. 2 Yellow	--	--	136-141	136-141	131-136	140
	Omaha	No. 2 Yellow	--	--	133-134	134-135	127-132	133
	Chicago	No. 2 Yellow	--	--	142	144	132	142
		No. 3 Yellow	--	--	137-141	139-143	127-131	139
	Toledo	No. 2 Yellow	--	--	138	139	130	137
	St. Louis	No. 2 Yellow	--	--	142-150	143-152	132-139	146
	Minneapolis	No. 2 Yellow	--	--	134-135	135-136	123	133
OATS	Kansas City	No. 2 White	--	--	78-84	78-84	75-80	81
	Chicago	No. 2 Extra Heavy White	--	--	79-80	80	76-77	80
	Toledo	No. 2 Heavy White	--	--	78	78	77	78
	Minneapolis	No. 2 Extra Heavy White	--	--	71-74	71-75	67-69	73
BARLEY	Kansas City	No. 3	95	92	121-125	117-124	113-122	120
	Minneapolis	No. 3 or better Malting (Choice)	96	92	130-142	132-142	138-144	140
		No. 3 or better	96	92	114-120	116-122	124-136	121
	Portland	No. 2 Western 45 lbs.	103	99	120	123	135-136	124
	Stockton	No. 2 Western 46 lbs.	107	104	142-143	142-143	128-131	143
	Los Angeles	No. 2 Western 46 lbs.	107	104	140-142	140-142	137-138	141
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	167	208-215	207-212	197-205	210
	Fort Worth	No. 2 Yellow	204	195	242-246	242-246	225-228	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	210	259-261	259-261	241-244	258
SOYBEANS	Chicago	No. 1 Yellow	--	--	295	296	287-288	296
	Toledo	No. 1 Yellow	--	--	286	285	284	284
	Minneapolis	No. 1 Yellow	--	--	280	281	277	280
	Illinois Pts.	No. 1 Yellow	--	--	286-291	284-290	277-283	288
FLAXSEED	Minneapolis	No. 1	315	311	312	312	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	January 27, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,662	65,420	3,580	85,063	197,725	49,641	*148,084
Oats	16,979	11,290	7,016	9,754	45,039	2,768	42,271
Barley	161	1,118	4,741	915	6,935	662	6,273
Rye	3,502	2,801	586	930	7,819	670	7,149
Flaxseed	112	3,814	-	4,084	8,010	1,095	6,915
Corn	552	5,551	103,097	34,462	143,662	59,127	84,535
Grain sorghum	89,527	31,077	2,594	58,676	181,874	53,522	128,352
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 72,375; HRS 66,030; SRW 800; White 479; Durum Wheat 8,240; Other 160.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 24 million bushels for corn, 30 million cwt. for grain sorghum, and 30 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

(All figures except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 27, 1967	JULY 1 TO		Jan. 27, 1967	JULY 1 TO	
		Jan. 27, 1967	Jan. 28, 1966		Jan. 27, 1967	Jan. 28, 1966
Wheat	-	96,672	210,260	697	23,059	6,937
Oats	-	2,629	3,798	135	6,879	4,479
Barley	-	638	6,806	95	1,637	3,016
Rye	10	1,198	755	-	307	932
Flaxseed	-	2,115	3,379	26	1,006	403
		OCTOBER 1 TO			OCTOBER 1 TO	
		Jan. 27, 1967	Jan. 28, 1966		Jan. 27, 1967	Jan. 28, 1966
Corn	101	687	24,948	436	5,610	71,177
Grain sorghum	-	9,303	66,921	172	6,459	887
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Jan. 27, 1967	Jan. 28, 1966		Jan. 27, 1967	Jan. 28, 1966
Soybeans	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 27, 1967		Jan. 29, 1966		Jan. 27, 1967		Jan. 29, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	6,368	409	8,960	341	191,171	12,837	165,940	9,693
Title I, PL-480 1/	709	-	-	-	117,707	4,263	198,722	13,318
Title IV, PL-480 1/	-	-	315	-	23,544	1,441	31,311	480
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,805	10,996	-
CCC barter 2/	56	-	-	-	27,755	122	-	-
Barter 3/	-	-	37	-	7,561	-	31,710	-
CCC credit 3/	-2,304	-	1,488	-	1,960	-	3,398	-
Donations 3/	-	-	-	-	5,236	18,381	15,521	16,861
TOTAL	4,829	409	10,800	341	390,994	42,849	457,598	40,357

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1966	July-Dec. 1965
	Jan. 27, 1967	Jan. 20, 1967	Jan. 28, 1966	Jan. 27, 1967	Jan. 28, 1966		
United States	7,129	13,225	12,406	41,060	51,911	435,854	393,319
Canada	6,564	5,927	6,850	25,521	18,810	1/324,992	302,605
Argentina	2,443	2,216	4,190	9,803	16,731	39,918	145,165
Australia	10,460	1/5,529	2,466	31,443	15,781	90,886	116,375
TOTAL	26,596	26,897	25,912	107,827	103,233	891,650	957,464

1/ Revised .

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1966	July-Dec. 1965
	Jan. 27, 1967	Jan. 20, 1967	Jan. 28, 1966	Jan. 27, 1967	Jan. 28, 1966		
Wheat	7,129	13,225	12,406	41,060	51,911	395,844	354,563
U.S. wheat flour	Not available weekly					40,010	38,756
Oats	0	0	0	431	143	14,910	22,361
Barley	488	16	898	1,892	4,587	20,040	37,663
Rye	0	0	0	76	46	1,961	1,538
Flaxseed	0	0	0	0	0	4,664	3,271
				Jan. 27, 1967	Jan. 28, 1966	Oct.-Dec. 1966	Oct.-Dec. 1965
Corn	8,654	5,474	10,166	29,238	44,558	134,914	192,532
Grain sorghum	5,282	5,036	2,442	19,445	16,112	75,115	49,965
				Jan. 27, 1967	Jan. 28, 1966	Sept.-Dec. 1966	Sept.-Dec. 1965
Soybeans	3,465	4,509	3,733	19,520	15,103	102,995	107,863

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 27, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	New Orleans	Destre- han	Pasca- goula	Port Allen				TOTAL
Japan	1,093	768						1,861
Taiwan (Formosa)	36							36
Italy	390							390
Netherlands		75						75
Denmark			545	558				1,103
TOTAL	1,519	843	545	558				3,465-
Sept. 1 '66-Jan. 27 '67								123,770
Sept. 1 '65-Jan. 28 '66								122,548

Based on weekly reports of inspections by licensed grain inspectors.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Jan. 1967	Dec. 1966	Nov. 1966	Jan. 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.2	10.6	10.8	11.7
Value from bushel of soybeans <u>1</u> /	Dollars	1.09	1.13	1.16	1.29
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	81.70	84.60	78.90	79.00
Value from bushel of soybeans <u>1</u> /	Dollars	1.94	2.01	1.87	1.90
Value of oil and meal from bushel of soybeans <u>1</u> /	Dollars	3.03	3.14	3.03	3.19
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.88	2.95	2.89	2.77
Spread between soybean price and value of oil and meal	Cents	.15	.19	.14	.42

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybean, soybean oil or soybean meal.

Food for Freedom, Public Law 480 Authorizations
January 17-31, 1967

Country	Date	Number	Commodity	Quantity	Market Value
<u>AUTHORIZATIONS</u>				<u>Metric tons</u>	<u>1,000 dollars</u>
Viet-Nam	Jan. 26	45-107	Wheat flour	30,000	2,500
Afghanistan	" 31	68-401	Wheat <u>1</u> /	20,000	1,292
Iran	" 31	32-405	Wheat <u>1</u> /	37,000	2,453
<u>1</u> / Hard red winter wheat.					

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
April 1-December 31, 1966

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --								
Reported Stocks in Store								
April 1, 1966 1/.....	2,560	-	58	-	2,478	1,177	-	6,273
Receipts of Grain								
Vessel	25,647	1,238	3,937	599	55,896	15,509	1,504	104,330
Rail	-	-	-	-	4	-	-	4
Stock Adjustments and Loss	6	-	-	-	-73	+2	-	-77
Shipments								
Canadian Domestic	-	-	-	-	10,586	1,181	741	12,508
Overseas Exports								
Kingston								
Netherlands	-	-	-	-	990	-	-	990
Sub-total	0	0	0	0	990	0	0	990
Montreal								
Belgium & Luxembourg	227	-	-	-	-	-	-	227
France	-	-	-	-	-	120	-	120
Germany, Fed. Rep. of	36	-	-	403	336	-	-	775
Italy	-	-	996	-	533	1,308	-	2,837
Netherlands	537	12	28	-	1,836	255	-	2,668
Britain	599	-	-	-	3,415	1	-	4,015
Norway	-	-	-	-	-	101	-	101
Portugal	-	-	-	-	400	-	-	400
Algeria	513	-	-	-	-	-	-	513
Iran	237	-	-	-	-	-	-	237
Japan	-	-	-	-	-	477	-	477
Pakistan	117	-	-	-	-	-	-	117
Sub-total	2,266	12	1,024	403	6,520	2,262	0	12,487
Sorel								
Netherlands	-	-	-	-	-	130	-	130
Britain	-	-	-	-	-	37	-	37
Sub-total	0	0	0	0	0	167	0	167
Quebec								
Algeria	26	69	-	-	-	-	-	95
Sub-total	26	69	0	0	0	0	0	95
Three Rivers								
France	813	-	-	-	-	-	-	813
Germany, Fed. Rep. of	-	-	-	-	1,055	37	-	1,092
Italy	-	-	-	-	2,480	143	-	2,623
Netherlands	295	-	-	71	904	1,439	-	2,709
Britain	-	-	-	-	773	233	-	1,006
Denmark	-	-	-	-	-	190	-	190
Spain	-	-	-	-	2,905	963	-	3,868
Yugoslavia	-	-	-	125	473	-	-	598
Algeria	1,589	-	-	-	-	-	-	1,589
India	2,215	-	-	-	-	-	-	2,215
Japan	-	-	-	-	23	1,249	-	1,272
Pakistan	1,604	-	-	-	-	-	-	1,604
Taiwan	-	-	-	-	-	355	-	355
Sub-total	6,516	0	0	196	8,613	4,609	0	19,934

-Continued

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
 April 1-December 31, 1966-Continued

	Wheat	Oats	Barley	Rye	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --							
<u>Baie Comeau</u>								
Belgium & Luxembourg	-	-	-	-	1,226	-	-	1,226
France	188	-	-	-	-	-	-	188
Italy	402	817	2,441	-	392	1,004	-	5,056
Netherlands	2,849	192	-	-	9,378	2,037	-	14,456
Britain	1,808	-	-	-	8,608	809	-	11,225
Spain	669	-	-	-	514	2,054	-	3,237
Algeria	3,595	-	-	-	-	-	-	3,595
Egypt	2,156	-	-	-	-	-	-	2,156
Morocco	700	-	-	-	-	-	-	700
Tunisia	-	148	461	-	-	-	-	609
India	4,340	-	-	-	-	-	-	4,340
Japan	-	-	-	-	150	1,836	-	1,986
Portugal	395	-	-	-	-	-	-	395
Germany	-	-	-	-	587	-	-	587
Sub-total	17,102	1,157	2,902	0	20,855	7,740	0	49,756
<u>Halifax</u>								
France	231	-	-	-	-	-	-	231
Sub-total	231	0	0	0	0	0	0	231
Total exports	26,141	1,238	3,926	599	36,978	14,778	0	83,660
Reported Stocks in Store								
December 31, 1966	2,060	0	69	-	10,741	729	763	14,362

1/ Reported stocks of closest Wednesday to month end are adjusted by means of daily receipts and shipments during the intervening period.

Board of Grain Commissioners for Canada, Statistics Division.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
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Hyattsville, Maryland 20782

February 10, 1967

CORN AND SOYBEANS LOWER -- SPRING WHEAT HIGHER

Cash grain markets continued the weak trend during most of the week ended February 9. Export buying at the close boosted wheat prices to about last week's level or slightly above. Corn, oats, and soybeans generally declined in a slow market.

Hard winter wheat dropped to seasonal low prices during the week reflecting limited export demand. Domestic buying was mostly for nearby needs. At the close prices recovered most of the week's loss due in part to dry windy weather over much of the heavy wheat producing areas. Export sales were large at the end of the period. Soft red winter wheat gained 2-3¢ during the week. Spring wheat advanced 2-3¢ at the close following several days of limited trading. Offerings were light but buyers lacked confidence and purchased only for urgent needs. The improved export interest boosted prices on Thursday. Durum wheat declined 4¢ during the week. White wheat was unchanged to a penny lower in the Pacific Northwest with fair demand from exporters but slow from domestic mills. Rye was unchanged reflecting light offerings.

Corn prices dropped 3¢ per bushel during the week due to the very slow market. Export demand is down with overseas shipments running well behind a year ago. Domestic feed business is weak due in part to less favorable feeding ratios. Oats declined 2-3¢ reflecting the slow demand. Barley was unchanged in a dull market at Minneapolis but was down a penny on the West Coast. Grain sorghum prices were down 1-2¢ per cwt. despite very light offerings. Demand remained light.

Soybeans dropped 3-5¢ per bushel in a weak market. Traders were disappointed in the rate of export and crush which are at about the rate of last year. Oil prices were about unchanged but meal was lower. Flaxseed was unchanged in a dull market at Minneapolis.

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GRAIN EXPORTS ... during January 1967 totaled 136 million bushels, on the basis of inspections for export. This is a drop of 24 million from a year earlier reflecting the smaller exports of wheat, corn and barley. Inspections of wheat totaled 50.4 million as against 59.0 million in January 1966. Corn exports dropped to 34.3 million compared with 53.2 million exported in January a year earlier. Less than 2 million bushels of barley were exported - only a third of January 1966 exports. Grain sorghum exports continue at record levels with over 26 million bushels exported in January - 5 million more than a year ago. Soybean exports of nearly 23 million in January were 13 percent above January 1966.

SOYBEANS ... from the 1967 crop will have a price support level of \$2.50 per bushel. This is the same as the 1966 crop and reflects 78 percent of the February 1967 effective parity of \$3.22 per bushel.

Grains: Export prices basis prompt or 30-day shipment, February 9, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/	Corn	Soybeans	Barley
		No. 2	No. 2	or Grain
	Grade	Price	Yellow	Yellow
		--Dollars--		
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein...	1.94	-	-
Baltimore	No. 2 Soft Red Winter..	1.79	1.48	3.01
				1.41
Gulf	No. 1 Hard Winter:			
	Ordinary protein.....	1.92	1.49	3.00
	14% protein.....	1.98	-	-
Pacific Northwest...	No. 2 Western White....	1.70	-	-
				1.23

^{1/} The export payment rate for wheat on February 9, was 5¢ per bushel for spring wheat from Duluth, 2¢ for soft red winter from Baltimore, 6¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 9, 1967	Feb. 9, 1967	Feb. 2, 1967	Feb. 9, 1966	Jan. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	170-172	170-173	162-165	177
		No. 1 Hard Winter (13% Prot.)	147½	144½	173-174	173-175	170-172	180
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	164	198-201	199-202	191-194	206
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	169-170	168-169	160-161	174
	Chicago	No. 2 Yellow Hard Winter	148	145	170-171	165-166	170	171
		No. 2 Soft Red Winter	148	145	168-169	165-166	173	171
	Toledo	No. 2 Soft Red Winter	--	--	164	160	172	165
		No. 2 Soft White	--	--	163	160	175	165
	St. Louis	No. 2 Hard Winter	148	145	175-179	173-178	172-174	181
		No. 2 Soft Red Winter	148	145	169-172	166-170	175-176	174
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	186-189	184-186	176-177	189
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	187-190	185-187	178-179	190
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	189-190	187	193-194	191
		No. 1 H. Amber Durum (Choice)	161	157	198-204	202-208	182-185	209
	Portland	No. 1 Soft White	146	142	166-167	167	161	174
		No. 1 Hard Winter (Ord. Prot.)	146	142	183	183	204	185
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	150	158	156	160	158
RYE	Minneapolis	No. 2	123	120	116-121	116-121	121-126	118
CORN	Kansas City	No. 2 White	--	--	150-156	150-156	138-144	152
		No. 2 Yellow	--	--	133-139	136-141	131-138	140
	Omaha	No. 2 Yellow	--	--	130-131	133-134	127-132	133
	Chicago	No. 2 Yellow	--	--	139	142	132-133	142
		No. 3 Yellow	--	--	134-138	137-141	127-131	139
	Toledo	No. 2 Yellow	--	--	136	138	131	137
	St. Louis	No. 2 Yellow	--	--	141-148	142-150	133-140	146
	Minneapolis	No. 2 Yellow	--	--	132	134-135	122	133
OATS	Kansas City	No. 2 White	--	--	76-83	78-84	75-80	81
	Chicago	No. 2 Extra Heavy White	--	--	77	79-80	77-78	80
	Toledo	No. 2 Heavy White	--	--	76	78	78	78
	Minneapolis	No. 2 Extra Heavy White	--	--	68-71	71-74	68-71	73
	Kansas City	No. 3	95	92	117-124	121-125	113-122	120
BARLEY	Minneapolis	No. 3 or better Malting (Choice)	96	92	130-142	130-142	138-144	140
		No. 3 or better	96	92	114-120	114-120	124-136	121
	Portland	No. 2 Western 45 lbs.	103	99	119	120	134	124
	Stockton	No. 2 Western 46 lbs.	107	104	140-143	142-143	131-132	143
	Los Angeles	No. 2 Western 46 lbs.	107	104	139-140	140-142	137-138	141
	Kansas City	No. 2 Yellow	178	167	207-213	208-215	196-204	210
GRAIN SORGHUM	Fort Worth	No. 2 Yellow	204	195	240-244	242-246	224-227	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	210	258-260	259-261	241-244	258
	Chicago	No. 1 Yellow	--	--	292	295	297	296
SOYBEANS	Toledo	No. 1 Yellow	--	--	284	286	293	284
	Minneapolis	No. 1 Yellow	--	--	275	280	285	280
	Illinois Pts.	No. 1 Yellow	--	--	282-288	286-291	290-293	288
FLAXSEED	Minneapolis	No. 1	315	311	312	312	308	314

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	February 3, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,757	64,540	3,412	80,803	192,512	45,173	*147,339
Oats	16,831	13,004	6,961	8,068	44,864	2,807	42,057
Barley	161	1,118	4,725	900	6,904	648	6,256
Rye	3,495	2,810	586	926	7,817	682	7,135
Flaxseed	113	4,416	-	3,381	7,910	1,017	6,893
Corn	298	5,274	102,661	29,694	137,927	53,903	84,024
Grain sorghum	89,027	31,026	2,594	53,468	176,115	47,941	128,173
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 72,093; HRS 65,641; SRW 799; White 478; Durum Wheat 8,168; Other 160.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20 million bushels for corn, 28 million cwt. for grain sorghum, and 30 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 3, 1967	JULY 1 TO		Feb. 3, 1967	JULY 1 TO	
		Feb. 3, 1967	Feb. 4, 1966		Feb. 3, 1967	Feb. 4, 1966
Wheat	112	96,784	216,570	450	23,509	8,036
Oats	-	2,629	4,101	185	7,064	4,847
Barley	-	638	6,806	22	1,658	3,060
Rye	-	1,198	755	13	320	983
Flaxseed	-	2,115	2,976	22	1,028	404
OCTOBER 1 TO						
		Feb. 3, 1967	Feb. 4, 1966		Feb. 3, 1967	Feb. 4, 1966
Corn	-	687	39,679	477	6,088	100,117
Grain sorghum	-	9,303	67,852	160	6,620	904
SEPTEMBER 1 TO						
		Feb. 3, 1967	Feb. 4, 1966		Feb. 3, 1967	Feb. 4, 1966
Soybeans	-	-	-	-	-	-

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 3, 1967		Feb. 5, 1966		Feb. 3, 1967		Feb. 5, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	6,728	352	5,726	460	197,899	13,189	171,666	10,153
Title I, PL-480 1/	2,419	-	-	-	120,126	4,263	198,722	13,318
Title IV, PL-480 1/	-37	-	-	-	23,507	1,441	31,311	479
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	3,590	-	-	-	31,345	121	-	-
Barter 3/	-134	-	-	-	7,427	-	31,710	-
CCC credit 3/	-	-	-	-	1,960	-	3,398	-
Donations 3/	-	-	-	4,411	5,236	18,381	15,521	21,272
TOTAL	12,566	352	5,726	4,871	403,560	43,201	463,324	45,227

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec.	July-Dec.
	Feb. 3, 1967	Jan. 27, 1967	Feb. 4, 1966	Feb. 3, 1967	Feb. 4, 1966	1966	1965
United States	13,481	7,129	11,800	54,541	63,711	435,854	393,319
Canada	7,142	6,564	7,513	32,663	26,323	1/325,639	1/304,655
Argentina	2,720	2,443	3,075	14,966	19,806	39,918	145,165
Australia	-	10,460	4,029	31,443	19,810	90,886	116,375
TOTAL	23,343	26,596	26,417	133,613	129,650	892,297	959,514

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec.	July-Dec.
	Feb. 3, 1967	Jan. 27, 1967	Feb. 4, 1966	Feb. 3, 1967	Feb. 4, 1966	1966	1965
Wheat	13,481	7,129	11,800	54,541	63,711	395,844	354,563
U.S. wheat flour	Not available weekly					40,010	38,756
Oats	0	0	133	431	276	14,910	22,361
Barley	44	488	1,857	1,935	6,445	20,040	37,663
Rye	0	0	0	76	46	1,961	1,538
Flaxseed	0	0	0	0	0	4,664	3,271
				Feb. 3, 1967	Feb. 4, 1966	Oct.-Dec. 1966	Oct.-Dec. 1965
Corn	8,162	8,654	13,012	37,400	57,570	134,914	192,532
Grain sorghum	7,264	5,282	7,286	26,708	23,398	75,115	49,965
				Feb. 3, 1967	Feb. 4, 1966	Sept.-Dec. 1966	Sept.-Dec. 1965
Soybeans	5,928	3,465	7,231	25,448	22,334	102,995	107,863

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 3, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	Norfolk	North Charles	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
United Kingdom		1/426						426
Spain	383							383
Okinawa		58						58
Netherlands			652			1,078		1,730
Japan				529	181		453	1,163
West Germany					1,216			1,216
Norway					564			564
Italy						388		388
TOTAL	383	484	652	529	1,961	1,466	453	5,928
Sept. 1 '66-Feb. 3 '67								129,698
Sept. 1 '65-Feb. 4 '66								129,778

Based on weekly reports of inspections by licensed grain inspectors.

1/ Includes 107,700 bushels soybeans from Philadelphia.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
January 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS ^{1/}							
Algeria	-	-	-	-	274	-	274
Netherlands	-	-	-	15	-	-	15
ATLANTIC							
Algeria	682	-	-	-	1,892	-	2,574
France	-	-	-	-	835	-	835
Ireland	24	114	-	35	666	-	839
Norway	-	-	-	-	169	-	169
United Kingdom	68	675	-	269	215	-	1,227
Venezuela	-	-	37	101	-	-	138
GULF							
Belgium	-	487	-	-	-	-	487
Brazil	-	757	-	-	-	-	757
Colombia	-	184	-	-	-	-	184
France	-	328	-	-	851	-	1,179
French W. Indies	64	120	-	-	-	-	184
Germany, West	-	343	-	-	-	-	343
Guatemala	88	34	-	-	-	-	122
Honduras	35	35	14	-	-	-	84
Israel	-	1,043	-	-	-	-	1,043
Italy	-	788	-	-	-	-	788
Netherlands	502	1,471	189	-	230	-	2,392
Nicaragua	37	-	-	-	-	-	37
Nigeria	93	466	-	-	-	-	559
Norway	-	576	-	-	-	-	576
Panama	96	-	-	-	-	-	96
Portugal	-	-	778	-	517	-	1,295
Saudi Arabia	-	26	-	-	-	-	26
So. Africa Rep.	-	859	-	-	-	-	859
United Kingdom	-	157	-	-	32	-	189
Venezuela	647	556	457	-	91	-	1,751
Western Africa	-	-	31	-	-	-	31
PACIFIC							
Hong Kong	39	-	-	-	-	-	39
Iran	-	-	-	758	-	-	758
Japan	172	1,664	-	793	-	-	2,629
Korea	-	433	-	823	-	-	1,256
Malaysia	39	-	-	-	-	-	39
Nicaragua	-	53	-	-	-	-	53
Okinawa	-	-	-	74	-	-	74
Peru	267	-	-	-	-	-	267
Philippines	438	56	-	227	-	-	721
Singapore	70	-	-	-	-	-	70
Taiwan (Formosa)	44	-	-	140	-	-	184
Subtotal	3,405	11,225	1,506	3,235	5,772	0	25,143
TITLE I							
ATLANTIC							
India	3,535	-	-	-	-	-	3,535
Tunisia	358	-	-	-	-	-	358

^{1/} Inspected in December 1966.

(Continued)

WHEAT: inspections for export by classes, programs, coastal areas, and country of destination
January 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>TITLE I - Continued</u>							
GULF							
India	-	3,720	-	-	-	-	3,720
PACIFIC							
India	-	-	-	5,260	-	-	5,260
Pakistan	-	-	-	926	-	-	926
Subtotal	3,893	3,720	0	6,186	0	0	13,799
<u>TITLE II</u>							
ATLANTIC							
Korea	220	-	-	-	-	-	220
Subtotal	220	0	0	0	0	0	220
<u>TITLE IV</u>							
GULF							
Brazil	-	384	-	-	-	-	384
Jordan	-	381	-	-	-	-	381
Subtotal	0	765	0	0	0	0	765
<u>BARTER</u>							
ATLANTIC							
Ecuador	154	-	-	39	-	-	193
Peru	-	-	-	56	-	-	56
GULF							
Brazil	-	2,374	-	-	-	-	2,374
Colombia	-	37	-	-	-	-	37
Costa Rica	193	81	-	-	-	-	274
Guatemala	-	73	-	-	-	-	73
Peru	-	114	-	-	-	-	114
PACIFIC							
Korea	-	-	-	719	-	-	719
Taiwan (Formosa)	-	-	-	196	-	-	196
Subtotal	347	2,679	0	1,010	0	0	4,036
<u>C.C.C. CREDIT</u>							
ATLANTIC							
Haiti	402	-	-	-	-	-	402
GULF							
Morocco	-	2,352	-	-	-	-	2,352
U.A.R. (Egypt)	-	2,020	-	-	-	-	2,020
PACIFIC							
India	-	-	-	1,871	-	-	1,871
Thailand	84	-	-	-	-	-	84
Subtotal	486	4,372	0	1,871	0	0	6,729
GRAND TOTAL	8,351	22,761	1,506	12,302	5,772	0	50,692
<u>COASTAL AREAS</u>							
<u>July 1966-January 1967</u>							
Canadian.....	6,340	1,094	4,791	1,815	7,390	0	21,430
Great Lakes (Overseas)	4,472	0	245	734	14,460	0	19,911
Atlantic.....	48,657	1,253	7,366	2,056	5,456	819	65,607
Gulf.....	8,509	185,540	23,592	0	4,765	298	222,704
Pacific.....	14,695	24,016	73	72,995	347	129	112,255
Total.....	82,673	211,903	36,067	77,600	32,418	1,246	441,907
<u>July 1965-January 1966</u>							
Canadian.....	2,063	0	1,903	1,201	1,833	0	7,000
Great Lakes (Overseas)...	5,772	0	1,432	436	5,010	0	12,650
Atlantic.....	3,660	1,064	7,477	2,663	6,731	0	21,595
Gulf.....	5,016	248,427	17,169	109	2,183	32	272,936
Pacific.....	10,513	31,283	0	58,559	0	39	100,394
Total....	27,024	280,774	27,981	62,968	15,757	71	414,575

WHEAT: Inspections for export by programs, classes, and country of destination
July 1966-January 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	21,341	-	-	-	-	463	-	-	21,804
Belgium	4,515	-	-	-	-	-	-	-	4,515
Brazil	6,615	-	-	-	9,619	-	15,776	-	32,010
Chile	530	2,433	-	-	-	-	7,270	-	10,233
Colombia	974	-	-	-	-	-	2,743	-	3,717
El Salvador	705	-	-	-	-	-	-	-	705
Finland	616	-	-	-	-	-	-	-	616
France	6,272	-	-	-	-	-	-	-	6,272
Germany, West	5,516	-	-	-	-	-	-	-	5,516
Guatemala	725	-	-	-	-	-	709	-	1,434
Honduras	511	-	-	-	-	-	-	-	511
Hong Kong	354	-	-	-	-	-	-	-	354
India	-	91,009	-	-	-	1,871	-	-	92,880
Ireland	1,698	-	-	-	-	-	-	-	1,698
Israel	2,547	4,158	-	-	-	-	1,592	-	8,297
Italy	4,028	-	-	-	-	-	-	-	4,028
Japan	45,465	-	-	-	-	1,443	-	-	46,908
Kenya	485	-	-	-	484	-	-	-	969
Korea	4,326	2,105	5,145	-	-	1,069	1,633	-	14,278
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	3,406	1,290	608	1,683	3,455	-	373	12,248
Netherlands	27,319	-	-	-	-	-	-	-	27,319
Nigeria	3,021	-	-	-	-	-	-	-	3,021
Okinawa	1,516	-	-	-	-	-	-	-	1,516
Pakistan	802	23,394	-	-	-	-	1,360	-	25,556
Panama	741	-	-	-	-	-	-	-	741
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	2,018	-	-	-	-	-	4,188	-	6,206
Philippines	9,579	-	-	-	-	-	-	-	9,579
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	2,410	-	-	-	-	-	-	-	2,410
So. Africa Rep.	10,441	-	-	-	-	-	-	-	10,441
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	-	452	-	1,064
Taiwan (Formosa)	3,785	1,672	184	-	-	-	800	168	6,609
Thailand	-	-	-	-	-	282	-	-	282
Tunisia	-	2,592	42	-	263	-	439	-	3,336
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	10,209	-	-	-	-	-	-	-	10,209
Venezuela	9,972	-	-	-	-	-	-	-	9,972
Yugoslavia	-	-	-	-	6,290	-	-	-	6,290
Other	8,494	877	892	-	1,485	4,480	2,031	602	18,861
GRAND TOTAL	201,194	133,651	7,612	608	19,824	38,882	38,993	1,143	441,907
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	28,485	39,553	7,325	608	2,005	1,862	1,833	1,002	82,673
Hd. R. Winter	94,264	49,522	285	0	16,759	18,015	32,957	101	211,903
S. Red Winter	18,582	991	2	0	922	14,362	1,168	40	36,067
White	31,309	40,571	0	0	138	2,971	2,611	0	77,600
Durum	28,127	3,014	0	0	0	853	424	0	32,418
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	201,194	133,651	7,612	608	19,824	38,882	38,993	1,143	441,907

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

January 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Canadian Ports	-	-	-	-	-	-	0
Three Rivers 1/	-	-	-	15	274	-	289
Subtotal	0	0	0	15	274	0	289
LAKE PORTS							
Duluth	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
Portland, Me.	562	-	-	-	-	-	562
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	178	-	37	342	169	-	726
Baltimore	4,293	-	-	-	666	-	4,959
Norfolk	68	789	-	158	2,942	-	3,957
N. Charleston	342	-	-	-	-	-	342
Subtotal	5,443	789	37	500	3,777	0	10,546
GULF							
Destrehan	346	1,747	284	-	-	-	2,395
Mobile	-	-	-	-	-	-	0
New Orleans	807	349	728	-	761	-	2,645
Port Allen	251	1,786	457	-	730	-	3,224
Pascagoula	-	430	-	-	-	-	430
Port Arthur	-	1,824	-	-	-	-	1,824
Houston	93	10,020	-	-	-	-	10,113
Galveston	-	415	-	-	-	-	415
Corpus Christi	-	365	-	-	-	-	365
Beaumont	240	2,830	-	-	230	-	3,300
Subtotal	1,755	19,766	1,469	0	1,721	0	24,711
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,025	1,547	-	3,595	-	-	6,167
Vancouver	-	-	-	857	-	-	857
Longview	84	548	-	957	-	-	1,589
Tacoma	-	-	-	821	-	-	821
Seattle	-	-	-	1,841	-	-	1,841
Kalama	44	111	-	3,716	-	-	3,871
Astoria	-	-	-	-	-	-	0
Subtotal	1,153	2,206	0	11,787	0	0	15,146
TOTALS							
January 1967	8,351	22,761	1,506	12,302	5,772	0	50,692
July-Jan. '66-'67	82,673	211,903	36,067	77,600	32,418	1,246	441,907-
July-Jan. '65-'66	27,024	280,774	27,981	62,968	15,757	71	414,575

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Inspected in December 1966.

GRAINS: Inspections for export by coastal areas and country of destination

January 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC								
Finland	-	-	-	-	-	-	123	123
France	-	-	-	-	-	-	152	152
Ireland	-	-	-	-	176	-	-	176
Italy	-	-	-	-	-	-	434	434
Japan	-	-	-	-	-	-	688	688
Netherlands	-	-	-	-	-	-	637	637
Norway	-	-	-	-	702	-	-	702
Poland	-	-	-	-	-	-	639	639
Spain	-	-	-	-	-	-	923	923
Viet-Nam	-	-	-	-	153	-	-	153
United Kingdom	-	-	-	-	3,412	-	238	3,650
Other	-	67	-	-	105	-	58	230
Subtotal	0	67	0	0	4,548	0	3,892	8,507
GULF								
Belgium	-	-	-	-	1,259	1,187	425	2,871
Canary Is.	-	-	-	-	404	40	-	444
Denmark	-	-	-	-	-	-	1,607	1,607
Germany, West	-	-	-	-	2,266	1,074	1,970	5,310
India	-	-	-	-	63	10,921	-	10,984
Israel	-	-	-	-	-	1,260	1,150	2,410
Italy	-	-	-	-	2,104	-	2,582	4,686
Japan	-	-	-	-	5,336	1,869	4,845	12,050
Netherlands	-	-	-	-	7,850	675	3,751	12,276
Norway	-	-	-	-	-	704	564	1,268
Pakistan	-	-	-	-	2,470	-	-	2,470
Philippines	-	-	-	-	71	43	-	114
Poland	-	-	-	-	-	648	-	648
Senegal	-	-	-	-	-	646	-	646
Spain	-	-	-	-	3,645	244	1,342	5,231
Taiwan (Formosa)	-	-	-	-	-	-	365	365
United Kingdom	-	-	-	-	3,964	-	-	3,964
Venezuela	-	-	-	-	-	-	372	372
W. Africa n.e.c	-	-	-	-	-	128	-	128
Other	-	-	-	-	320	-	-	320
Subtotal	0	0	0	0	29,752	19,439	18,973	68,164
PACIFIC								
Germany, West	-	65	76	-	-	-	-	141
Israel	-	667	-	-	-	-	-	667
Italy	431	488	-	-	-	-	-	919
Japan	-	605	-	-	-	6,719	-	7,324
Subtotal	431	1,825	76	0	0	6,719	0	9,051
TOTALS:								
January 1967	431	1,892	76	0	34,300	26,158	22,865	85,722
July-Jan '66-'67	14,945	25,480	2,039	4,735	306,479	177,377	150,020	681,075
July-Jan '65-'66	21,053	40,100	1,473	2,743	383,965	125,748	157,273	732,355

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas
January 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	-	-	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
Portland, Me.	562	-	-	-	-	-	-	-	562
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	612	612
New York	-	-	-	-	-	-	-	-	0
Philadelphia	726	-	-	-	-	1,189	-	559	2,474
Baltimore	4,959	-	67	-	-	1,406	-	546	6,978
Norfolk	3,957	-	-	-	-	1,953	-	1,105	7,015
N. Charleston	342	-	-	-	-	-	-	1,070	1,412
Subtotal	10,546	0	67	0	0	4,548	0	3,892	19,053
GULF									
Destrehan	2,395	-	-	-	-	12,263	-	7,415	22,073
Mobile	-	-	-	-	-	183	-	986	1,169
New Orleans	2,645	-	-	-	-	11,750	40	4,170	18,605
Port Allen	3,224	-	-	-	-	2,725	-	2,785	8,734
Pascagoula	430	-	-	-	-	2,831	3,468	3,617	10,346
Port Arthur	1,824	-	-	-	-	-	2,817	-	4,641
Houston	10,113	-	-	-	-	-	2,762	-	12,875
Galveston	415	-	-	-	-	-	5,582	-	5,997
Corpus Christi	365	-	-	-	-	-	3,319	-	3,684
Beaumont	3,300	-	-	-	-	-	1,451	-	4,751
Subtotal	24,711	0	0	0	0	29,752	19,439	18,973	92,875
PACIFIC									
Long Beach	-	-	-	-	-	-	5,030	-	5,030
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	431	-	-	-	-	1,689	-	2,120
Portland, Ore.	6,167	-	680	-	-	-	-	-	6,847
Vancouver	857	-	721	-	-	-	-	-	1,578
Longview	1,589	-	359	-	-	-	-	-	1,948
Tacoma	821	-	-	-	-	-	-	-	821
Seattle	1,841	-	65	76	-	-	-	-	1,982
Kalama	3,871	-	-	-	-	-	-	-	3,871
Astoria	-	-	-	-	-	-	-	-	0
Subtotal	15,146	431	1,825	76	0	0	6,719	0	24,197
TOTALS									
January '67	50,403	431	1,892	76	0	34,300	26,158	22,865	136,125
January '66	59,003	276	6,063	46	0	53,209	21,431	20,214	160,242
January '65	22,774	0	1,241	0	0	6,932	2,472	3,095	36,514

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20882

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse Pool	-	-	30	-	-	-	-	-
Other	62	-	6	15	2	-	-	-
Terminal Warehouse Pool	-	-	-	-	-	-	-	-
Other	140	-	39	-	-	-	-	-
Track Sales Pool	-	-	1,407	-	-	-	-	-
Other	7,182	213	27	969	41	1,023	-	976
Total Nonstorable	7,384	213	1,509	984	43	1,023	-	976
Storable								
Country Warehouse Pool	-	-	79	-	-	4,588	-	-
Other	1,792	62	-	1,652	846	3	-	33
Terminal Warehouse Pool	-	-	-	-	-	315	-	-
Other	5,671	-	-	25	85	<u>2/</u>	-	-
Track Sales Pool	-	-	6	-	-	-	-	-
Other	2,530	2	-	851	106	-	-	-
Total Storable	9,993	64	85	2,528	1,037	4,906	-	33
Other Domestic Sales	-	-	80	320	-	52	-	-
Donations	2	-	-	18	-	-	-	-
Other Misc. Dispositions	94	40	-	59	<u>2/</u>	<u>2/</u>	-	19
By ASCS County Offices								
Nonstorable Bin Site Pool	-	-	-	-	-	-	-	-
Other	3	2	85	6	3	8	-	-
Storable Bin Site Pool	6,033	1	41	2,574	216	3	-	-
Loan Sales Pool	-	-	170	-	-	-	-	-
Other	-	-	1,008	-	-	-	-	-
Livestock Feed	-	-	3,110	574	359	628	-	-
Total Domestic	23,509	320	6,088	7,063	1,658	6,620	-	1,028
EXPORT								
Payment-in-kind	73,839	1,198	687	2,629	639	6,228	-	2,115
Barter	6,754	-	-	-	-	169	-	-
Credit Sales	760	-	-	-	-	83	-	-
Other Sales	-	-	-	-	-	2,072	-	-
Donations	15,431	-	-	-	-	751	-	-
Total Export	96,784	1,198	687	2,629	639	9,303	-	2,115
Total Dispositions:								
This season	120,293	1,519	6,775	9,692	2,297	15,923	-	3,143
Last season	224,606	1,738	139,796	8,948	9,866	68,756	3	3,380

1/ July 1, 1966-February 3, 1967 for wheat, rye, oats, barley and flaxseed; October 1, 1966-February 3, 1967 for corn and grain sorghum; and September 1, 1966-February 3, 1967 for soybeans. 2/ Less than 500 bushels.

The Agricultural Stabilization and Conservation Service reported value, as of February 3, 1967 of feed grain certificates issued for crop-years 1964, 1965, and 1966 was \$3,827,602,070. Sales against the certificate pools, by crop year were: 1965, \$120,884,880, and to date in 1966, \$12,295,509. These sales left a combined feed grain certificate value of \$3,694,421,681 as of February 3, 1967.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 7

Hyattsville, Maryland 20782

February 17, 1967

GRAIN MARKETS MIXED

Cash grain markets followed a mixed trend during the week ended February 16. Wheat and corn prices strengthened at the close and finished unchanged to generally higher. Most other grains were on the slow side with prices mostly lower.

Hard winter wheat closed around a penny higher after selling at about the season's low point. Strength stemmed in part from reports of continued deterioration of the new wheat crop in the Southern Great Plains and recovery in the futures market. Producer selling continued on a limited scale while mill buying was slow. Spring wheat advanced 3¢ during the week reflecting light receipts and a fair demand. Flour business continued slow but prices were firm. Durum continued to decline with intermediate grades 4-10¢ lower. The top of the range was unchanged with few sales at that level. White wheat dropped to the low point of the season in the Pacific Northwest in a very dull market. Rye closed a penny lower reflecting the slow demand for light receipts.

Corn markets generally reversed the trend of the past few weeks and either closed steady or 1-2¢ higher. Offerings continued light while buying picked up some at the lower level. Oats declined 2¢ reflecting the continued slow demand. Barley was unchanged to 2¢ lower in a weak market. Grain sorghum prices closed 2-3¢ per cwt. lower as offerings continued liberal but buying was hesitant.

Soybean markets continued weak reflecting in part increased offerings and the unfavorable processing margin. Exports, although at about last year's level, are below trade expectations. Prices were 2¢ lower at Chicago. Flaxseed was unchanged in a dull market at Minneapolis.

Special Features

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PRICE SUPPORT OPERATIONS THROUGH JANUARY 31 ... show that farmers put nearly 193 million bushels of 1966-crop corn under loan. This is 11 million more than the quantity put under at the same date last year. Farmers put 122 million bushels of 1966-crop wheat under loan as against 164 million a year earlier. Of the 1966-crop wheat put under loan, farmers had repaid loans on about 24 million compared with 63 million last year, up to the end of January. Farmers put 136 million bushels of soybeans under loan - an increase of 50 million over a year earlier. Repayments of about 6 million bushels of soybean loans are below the 15 million repaid by the end of January 1966. Farmers had put only 14 million cwt. of grain sorghum under loan through January 31 this year as against 57 million a year earlier. The quantity of barley placed under loan was about the same as last year while the amount of oats, rye and flaxseed were sharply lower.

WHEAT SUPPLIES ... on February 1 for export, milling, or carryover totaled 912 million bushels as against 1,151 million a year earlier and 1,662 million the five-year February 1 average. The smaller supplies reflect the reduced carryover of last July 1. Exports of wheat as grain totaled 446 million bushels July through January - around 35 million more than a year earlier. Flour milling was at about the same rate as last season. However, the smaller allowance for feed more than offsets the increase in requirements for seed.

Grains: Export prices basis prompt or 30-day shipment, February 16, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Grade	Price	Corn	Soybeans	Barley
			No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein....	1.98	-	-	-
Baltimore	No. 2 Soft Red Winter..	1.80	1.52	3.01	1.41
Gulf	No. 1 Hard Winter Ordinary protein..... 14% protein.....	1.93 1.99	1.51 -	2.99 -	2.37 -
Pacific Northwest....	No. 2 Western White....	1.70	-	-	1.23

1/ The export payment rate for wheat on February 16, was 8¢ per bushel for spring wheat from Duluth, 2¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 16, 1967	Feb. 16, 1967	Feb. 9, 1967	Feb. 16, 1966	Jan. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	171-173	170-172	162-164	177
		No. 1 Hard Winter (13% Prot.)	147½	144½	173-175	173-174	169-171	180
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	164	199-202	198-201	191-194	206
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	169-170	169-170	158-159	174
	Chicago	No. 2 Yellow Hard Winter	148	145	171-172	170-171	169-170	171
		No. 2 Soft Red Winter	148	145	168-169	168-169	172	171
	Toledo	No. 2 Soft Red Winter	--	-	163	164	169	165
		No. 2 Soft White	--	-	162	163	174	165
	St. Louis	No. 2 Hard Winter	148	145	176-179	175-179	171-173	181
		No. 2 Soft Red Winter	148	145	170-173	169-172	174-175	174
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	189-192	186-189	174-175	189
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	190-193	187-190	176-177	190
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	192-193	189-190	191-192	191
		No. 1 H. Amber Durum (Choice)	161	157	198-204	198-204	180-185	209
	Portland	No. 1 Soft White	146	142	166	166-167	154-155	174
		No. 1 Hard Winter (Ord. Prot.)	146	142	184	183	171	185
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	150	158	158	160	158
RYE	Minneapolis	No. 2	123	120	115-120	116-121	120-125	118
CORN	Kansas City	No. 2 White	--	--	144-150	150-156	139-144	152
		No. 2 Yellow	--	--	133-138	133-139	130-134	140
	Omaha	No. 2 Yellow	--	--	130-131	130-131	124-129	133
	Chicago	No. 2 Yellow	--	--	140-141	139	132	142
		No. 3 Yellow	--	--	135-139	134-138	127-131	139
	Toledo	No. 2 Yellow	--	--	135	136	130	137
	St. Louis	No. 2 Yellow	--	--	142-149	141-148	133-139	146
	Minneapolis	No. 2 Yellow	--	--	131	132	120	133
OATS	Kansas City	No. 2 White	--	--	74-82	76-83	75-80	81
	Chicago	No. 2 Extra Heavy White	--	--	75	77	78-79	80
	Toledo	No. 2 Heavy White	--	--	75	76	78	78
	Minneapolis	No. 2 Extra Heavy White	--	--	66-69	68-71	68-71	73
BARLEY	Kansas City	No. 3	95	92	117-124	117-124	113-122	120
	Minneapolis	No. 3 or better Malting (Choice)	96	92	130-140	130-142	136-144	140
		No. 3 or better	96	92	114-120	114-120	124-134	121
	Portland	No. 2 Western 45 lbs.	103	99	118	119	134	124
	Stockton	No. 2 Western 46 lbs.	107	104	139-142	140-143	131-132	143
	Los Angeles	No. 2 Western 46 lbs.	107	104	138-139	139-140	136-137	141
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	168	204-210	207-213	196-204	210
	Fort Worth	No. 2 Yellow	204	196	238-242	240-244	224-227	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	211	258-260	258-260	241-244	258
SOYBEANS	Chicago	No. 1 Yellow	--	--	290	292	293	296
	Toledo	No. 1 Yellow	--	--	281	284	290	284
	Minneapolis	No. 1 Yellow	--	--	276	275	281	280
	Illinois Pts.	No. 1 Yellow	--	--	281-283	282-288	283-292	288
FLAXSEED	Minneapolis	No. 1	315	311	312	312	308	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	February 10, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,995	65,559	3,210	75,736	188,500	43,490	*145,010
Oats	16,610	13,200	6,893	7,962	44,665	2,907	41,758
Barley	164	1,119	4,709	871	6,863	613	6,250
Rye	3,481	2,882	577	871	7,811	687	7,124
Flaxseed	113	4,706	-	2,883	7,702	847	6,855
Corn	286	5,040	102,154	27,808	135,288	51,801	83,487
Grain sorghum	88,997	30,953	2,594	49,252	171,796	43,817	127,979
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 71,828; HRS 63,586; SRW 799; White 479; Durum Wheat 8,159; Other 159.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20 million bushels for corn, 28 million cwt. for grain sorghum, and 30 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 10, 1967	JULY 1 TO		Feb. 10, 1967	JULY 1 TO	
		Feb. 10, 1967	Feb. 11, 1966		Feb. 10, 1967	Feb. 11, 1966
Wheat	1,866	98,650	224,512	221	23,730	9,060
Oats	-	2,629	4,101	238	7,302	5,251
Barley	-	638	6,806	38	1,696	3,112
Rye	-	1,198	755	12	332	1,005
Flaxseed	-	2,115	2,096	37	1,065	409
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Feb. 10, 1967	Feb. 11, 1966		Feb. 10, 1967	Feb. 11, 1966
	183	870	1/41,689	603	6,691	123,436
Grain sorghum	95	9,398	70,595	138	6,758	959
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Feb. 10, 1967	Feb. 11, 1966		Feb. 10, 1967	Feb. 11, 1966
	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 10, 1967		Feb. 12, 1966		Feb. 10, 1967		Feb. 12, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	14,773	1,382	11,994	338	212,672	14,571	183,660	10,491
Title I, PL-480 1/	1,904	452	10,705	-	122,030	4,715	209,427	13,318
Title IV, PL-480 1/	721	-	1,503	-	24,228	1,441	32,814	480
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	74	-	-	-	31,419	122	-	-
Barter 3/	-	-	4,002	-	7,427	-	35,712	-
CCC credit 3/	-	-	-	-	1,960	-	3,398	-
Donations 3/	-	-	-	-	5,236	18,381	15,521	21,272
TOTAL	17,472	1,834	28,204	338	421,032	45,036	491,528	45,566

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1966	July-Dec. 1965
	Feb. 10, 1967	Feb. 3, 1967	Feb. 11, 1966	Feb. 10, 1967	Feb. 11, 1966		
United States	9,680	13,481	18,237	64,221	81,948	435,854	393,319
Canada	5,921	7,142	4,806	38,584	31,129	325,639	304,655
Argentina	4,570	2,720	3,336	19,536	23,142	39,918	145,165
Australia	7,239	1/4,448	4,903	43,130	24,713	90,886	116,375
TOTAL	27,410	27,791	31,282	165,471	160,932	892,297	959,514

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1966	July-Dec. 1965
	Feb. 10, 1967	Feb. 3, 1967	Feb. 11, 1966	Feb. 10, 1967	Feb. 11, 1966		
Wheat	9,680	13,481	18,237	64,221	81,948	395,844	354,563
U.S. wheat flour	Not available weekly					40,010	38,756
Oats	0	0	0	431	276	14,910	22,361
Barley	0	44	1,912	1,935	8,357	20,040	37,663
Rye	0	0	0	76	46	1,961	1,538
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct.-Dec. 1966	Oct.-Dec. 1965
Corn	6,398	8,162	11,081	43,798	68,651	134,914	192,532
Grain sorghum	4,905	7,264	6,067	31,614	29,466	75,115	49,965
						Sept.-Dec. 1966	Sept.-Dec. 1965
Soybeans	4,088	5,928	3,458	29,537	25,792	102,995	107,863

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 10, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	New Orleans	Destre- han	Pasca- goula	Beau- mont	Port Allen	TOTAL
Japan	38			395		262	695
Spain		706	455		447		1,608
Italy		149					149
Philippines		37					37
Belgium			327				327
Denmark			557				557
W. Germany			715				715
TOTAL	38	892	2,054	395	447	262	4,088
Sept. 1 '66-Feb. 10 '67							133,786
Sept. 1 '65-Feb. 11 '66							133,236

Based on weekly reports of inspections by licensed grain inspectors.

United States Wheat: Supply and Distribution

Item	1966-67	1965-66	1960-64 Average
-- Million bushels --			
Carryover stocks, July 1	535.2	817.7	1,228.6
Production	<u>1,310.6</u>	<u>1,315.6</u>	<u>1,221.8</u>
Total supply	1,845.8	2,133.3	2,450.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	148.0	230.3	107.4
Quantity remaining for milling, export, or carryover	1,697.8	1,903.0	2,343.0
Disappearance July 1 through January 31:			
Milled for flour	<u>2/</u> 339.1	340.7	350.6
Exported as grain	<u>2/</u> 446.5	<u>411.1</u>	<u>330.5</u>
Total milled and exported	785.6	751.8	681.1
Balance on February 1, for milling, export, or carryover	912.2	1,151.2	1,661.9
Supplementary information:			
Imports, July-January	<u>2/</u> 1.0	0.2	2.1
Exports of flour in grain equivalent, July-January	<u>2/</u> 46.0	42.1	53.3

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for January estimated.

Durum Wheat: U. S. Supply and Distribution, 1964-67

Period	Stocks <u>1/</u>	Pro- duction	Total supply	Used for seed	Milled	Exports grain	Other uses <u>2/</u>	Total Disap- pearance
-- 1,000 bushels --								
1964-65								
July-Dec.	41,006	68,146	109,152	-	13,089	2,316	70	15,475
Jan.-June	93,677		93,677	<u>3,168</u>	<u>14,306</u>	<u>6,985</u>	<u>1,697</u>	<u>26,156</u>
Total			109,152	3,168	27,395	9,301	1,767	41,631
1965-66								
July-Dec.	67,521	69,866	137,387	-	14,820	13,072	9,485	37,377
Jan.-June	100,010		100,010	<u>3,283</u>	<u>14,028</u>	<u>20,780</u>	<u>6,900</u>	<u>44,991</u>
Total			137,387	3,283	28,848	33,852	16,385	82,368
1966-67								
July-Dec.	55,019	63,248	118,267	-	15,025	26,646	12,118	53,789
Jan.-June	64,478		64,478					

1/ Stocks in all positions as estimated by Crop Reporting Board.

2/ Includes quantity used for feed and cereals. Also includes waste, loss and statistical errors in estimates.

Grains: CCC-owned stocks, January 31, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
Alabama	-	-- Bushels --	-	-	Alabama	-	-- Bushels --	-	-
Arizona	-	-	-	-	Arizona	-	953,414	-	-
Arkansas	144,564	-	-	-	Arkansas	-	15,819	-	-
California	98,776	1,879	-	-	California	-	1,688,132	-	-
Colorado	889,574	-	-	991	Colorado	249,553	1,206,701	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	17,404	158,523	-	1,551	Idaho	-	-	-	-
Illinois	-	-	-	-	Illinois	8,848,363	2,550	-	-
Indiana	-	-	-	-	Indiana	7,278,318	-	-	-
Iowa	557,853	1,214,811	110,771	41,543	Iowa	29,094,675	42,417	-	-
Kansas	15,759,615	11,479	1,099	247,530	Kansas	3,372,791	15,496,090	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	961,226	-	-	-	Louisiana	153,252	26,523	-	-
Maine	1,485,605	-	-	-	Maine	-	-	-	-
Maryland	4,527,778	21,461	-	-	Maryland	373,746	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,135	Michigan	3,231,832	-	-	-
Minnesota	14,214,653	12,716,851	830,250	2,120,401	Minnesota	10,763,701	-	1,586,091	-
Mississippi	-	-	-	-	Mississippi	-	1/(-1,951)	-	-
Missouri	2,819,391	10,854	1,344	102,847	Missouri	5,331,906	628,572	-	-
Montana	3,296,147	195,430	406,177	62,380	Montana	-	-	2,317	-
Nebraska	4,008,410	201,888	20,818	210,377	Nebraska	23,698,782	71,139,558	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	199,897	-	-	-	New Mexico	-	1,870,275	-	-
New York	6,531,326	840,366	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	7,900	-	-	-
North Dakota	15,125,994	7,035,773	2,549,410	2,683,149	North Dakota	633,354	-	79,428	-
Ohio	-	4,485	-	2,058	Ohio	3,824,250	-	-	-
Oklahoma	2,662,970	83,209	1,252	-	Oklahoma	-	2,255,942	-	-
Oregon	4,013,884	455,877	168	-	Oregon	-	-	-	-
Pennsylvania	1,426,177	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	-	-	-	-	South Carolina	3,220	-	-	-
South Dakota	11,603,579	10,139,312	1,820,037	997,160	South Dakota	10,860,806	1,029,530	17,438	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	5,264,155	478,595	16,721	-	Texas	73,803	123,374,956	1,374	-
Utah	35,828	-	-	-	Utah	-	170,991	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	2,024,078	-	-	-	Virginia	-	-	-	-
Washington	9,081,512	586,721	-	4,981	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	4,941,496	1,067,829	246,933	391,139	Wisconsin	991,146	-	2,239,407	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	81,121,906	9,680,579	911,856	928,342	All Other Positions	29,821,817	94,776,833	3,983,355	-
TOTAL	192,813,798	44,905,922	6,916,836	7,817,563	TOTAL	138,613,215	314,676,352	7,909,410	0

1/-1951 bushels of grain sorghum represents unrecorded deliveries to port, offset in All Other Positions.

NOTE: Total CCC-owned inventory is estimated to be overstated by 30 million bushels of wheat, 20 million bushels of corn, and 50 million bushels (28.0 cwt.) of grain sorghum because of unrecorded deliveries.

ASCS-JMD

Wheat: Quantity put under price support, repaid and outstanding by States

USDA-ASCS			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1966-CROP WHEAT		BU. ☒	January 31, 1967		
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,462		4,462	1,079	Alabama	3,383		3,383
Arizona					Arizona			
Arkansas	81,677		81,677	30,573	Arkansas	51,104		51,104
California		108,572	108,572	76,576	California		31,996	31,996
Colorado	1,493,650	1,706,206	3,199,856	615,791	Colorado	1,139,824	1,444,241	2,584,065
Connecticut					Connecticut			
Delaware		8,930	8,930	5,500	Delaware		3,430	3,430
Florida		2,250	2,250	1,400	Florida		850	850
Georgia	7,323	81,657	88,980	67,986	Georgia	7,323	13,671	20,994
Idaho	2,791,750	1,990,412	4,782,162	939,697	Idaho	2,060,370	1,782,095	3,842,465
Illinois	243,306	342,466	585,772	66,867	Illinois	215,168	303,737	518,905
Indiana	82,436	140,616	223,052	40,385	Indiana	74,411	108,256	182,667
Iowa	57,309	6,613	63,922	11,500	Iowa	45,809	6,613	52,422
Kansas	16,702,946	3,717,082	20,420,028	4,746,553	Kansas	12,530,913	3,138,051	15,668,964
Kentucky	52,216	134,378	186,594	47,777	Kentucky	49,079	89,738	138,817
Louisiana		10,890	10,890	10,890	Louisiana			
Maine					Maine			
Maryland	12,699	12,600	25,299	15,575	Maryland	9,724		9,724
Massachusetts					Massachusetts			
Michigan	210,214	351,517	561,731	81,617	Michigan	196,072	284,042	480,114
Minnesota	97,080	2,540,707	2,637,787	180,599	Minnesota	79,033	2,378,155	2,457,188
Mississippi		2,727	2,727		Mississippi		2,727	2,727
Missouri	562,188	387,613	949,801	194,423	Missouri	482,133	273,245	755,378
Montana	1,057,977	13,612,302	14,670,279	1,524,549	Montana	819,446	12,326,284	13,145,730
Nebraska	3,648,263	4,817,867	8,466,130	1,410,602	Nebraska	2,974,591	4,080,038	7,054,629
Nevada		26,719	26,719		Nevada		26,719	26,719
New Hampshire					New Hampshire			
New Jersey	6,829	45,783	52,612	9,460	New Jersey	6,829	36,323	43,152
New Mexico	789,074	15,300	804,374	109,916	New Mexico	679,158	15,300	694,458
New York	41,216	285,317	326,533	37,141	New York	40,312	249,080	289,392
North Carolina		51,253	51,253	27,713	North Carolina		23,540	23,540
North Dakota	943,603	18,834,295	19,777,898	2,203,332	North Dakota	749,860	16,824,706	17,574,566
Ohio	818,433	258,039	1,076,472	129,621	Ohio	748,786	198,065	946,851
Oklahoma	8,689,839	957,875	9,647,714	3,784,983	Oklahoma	5,204,853	649,301	5,854,154
Oregon	2,497,129	1,644,095	4,141,224	644,421	Oregon	2,009,837	1,486,966	3,496,803
Pennsylvania	78,204	50,532	128,736	16,575	Pennsylvania	69,056	43,105	112,161
Rhode Island					Rhode Island			
South Carolina		13,480	13,480	13,480	South Carolina			
South Dakota	963,893	6,537,178	7,501,071	714,707	South Dakota	796,374	5,989,990	6,786,364
Tennessee	1,145	24,371	25,516	5,298	Tennessee	660	19,558	20,218
Texas	4,374,518	194,427	4,568,945	1,580,414	Texas	2,906,513	82,018	2,988,531
Utah	59,626	227,853	287,479	29,665	Utah	57,200	200,614	257,814
Vermont					Vermont			
Virginia	98,219	29,799	128,018	17,305	Virginia	93,980	16,733	110,713
Washington	11,784,494	4,580,887	16,365,381	4,511,970	Washington	7,903,273	3,950,138	11,853,411
West Virginia					West Virginia			
Wisconsin	287	20,137	20,424		Wisconsin	287	20,137	20,424
Wyoming	21,217	153,701	174,918	74,793	Wyoming	6,240	93,885	100,125
TOTAL	58,273,222	63,926,446	122,199,668	23,980,733	TOTAL	42,011,601	56,193,347	98,204,948

Rye: Quantity put under price support, repaid and outstanding by States

USDA-ASCS			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1966-CROP RYE		BU. ☒	January 31, 1967		
					CWT. ☐			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia		7,181	7,181	6,307	Georgia		874	874
Idaho		1,440	1,440		Idaho		1,440	1,440
Illinois		2,368	2,368	288	Illinois		2,080	2,080
Indiana		1,125	1,125	1,125	Indiana			
Iowa		909	909		Iowa		909	909
Kansas	4,113	12,258	16,371	1,437	Kansas	4,113	10,821	14,934
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	2,720	3,185	5,905	1,440	Michigan	2,720	1,745	4,465
Minnesota	20,740	86,608	107,348	4,937	Minnesota	19,640	82,771	102,411
Mississippi					Mississippi			
Missouri		3,938	3,938	3,150	Missouri		788	788
Montana		10,260	10,260		Montana		10,260	10,260
Nebraska	9,286	30,085	39,371	5,305	Nebraska	6,734	27,332	34,066
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		2,637	2,637	400	New Jersey		2,237	2,237
New Mexico					New Mexico			
New York	3,181	18,785	21,966		New York	3,181	18,785	21,966
North Carolina					North Carolina			
North Dakota	121,085	810,294	931,379	71,178	North Dakota	108,149	752,052	860,201
Ohio	694	8,545	9,239		Ohio	694	8,545	9,239
Oklahoma					Oklahoma			
Oregon		441	441		Oregon		441	441
Pennsylvania		2,655	2,655		Pennsylvania		2,655	2,655
Rhode Island					Rhode Island			
South Carolina		18,991	18,991	12,781	South Carolina		6,210	6,210
South Dakota	135,698	555,115	690,813	32,636	South Dakota	129,538	528,639	658,177
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington	22,776	45,138	67,914	6,400	Washington	21,014	40,500	61,514
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming		810	810		Wyoming		810	810
TOTAL	320,293	1,622,768	1,943,061	147,384	TOTAL	295,783	1,499,894	1,795,677

Corn: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP CORN		BU. ☒	CWT. ☐	
				January 31, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		23,376	23,376		Alabama		23,376	23,376
Arizona					Arizona			
Arkansas					Arkansas			
California		33,846	33,846		California		33,846	33,846
Colorado	102,354	91,012	193,366		Colorado	102,354	91,012	193,366
Connecticut					Connecticut			
Delaware		11,700	11,700		Delaware		11,700	11,700
Florida		111,965	111,965	2,000	Florida		109,965	109,965
Georgia	55,266	467,392	522,658	19,674	Georgia	55,266	447,718	502,984
Idaho		27,104	27,104		Idaho		27,104	27,104
Illinois	3,801,322	15,746,380	19,547,702	319,688	Illinois	3,676,854	15,551,160	19,228,014
Indiana	1,799,856	5,764,070	7,563,926	133,244	Indiana	1,783,362	5,647,320	7,430,682
Iowa	6,781,799	65,626,578	72,408,377	861,202	Iowa	6,407,093	65,140,082	71,547,175
Kansas	603,080	1,481,836	2,084,916	65,437	Kansas	565,176	1,454,303	2,019,479
Kentucky		544,561	544,561	8,634	Kentucky		535,927	535,927
Louisiana					Louisiana			
Maine					Maine			
Maryland		28,125	28,125	1,071	Maryland		27,054	27,054
Massachusetts					Massachusetts			
Michigan	242,322	972,939	1,215,261	14,043	Michigan	234,542	966,676	1,201,218
Minnesota	1,140,860	33,843,796	34,984,656	314,209	Minnesota	1,062,594	33,607,853	34,670,447
Mississippi		7,476	7,476		Mississippi		7,476	7,476
Missouri	1,179,223	7,005,451	8,184,674	113,147	Missouri	1,156,860	6,914,667	8,071,527
Montana					Montana			
Nebraska	2,814,682	30,390,025	33,204,707	268,802	Nebraska	2,774,101	30,161,804	32,935,905
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		9,045	9,045		New Jersey		9,045	9,045
New Mexico					New Mexico			
New York		51,774	51,774	574	New York		51,200	51,200
North Carolina	96,008	582,502	678,510	10,976	North Carolina	96,008	571,526	667,534
North Dakota	3,192	650,091	653,283	9,037	North Dakota	3,192	641,054	644,246
Ohio	625,576	2,808,202	3,433,778	21,300	Ohio	614,473	2,798,005	3,412,478
Oklahoma					Oklahoma			
Oregon		6,187	6,187	6,187	Oregon			
Pennsylvania		32,284	32,284		Pennsylvania		32,284	32,284
Rhode Island					Rhode Island			
South Carolina	42,485	182,930	225,415	21,032	South Carolina	40,485	163,898	204,383
South Dakota	44,861	5,443,131	5,487,992	75,687	South Dakota	38,050	5,374,255	5,412,305
Tennessee		17,670	17,670	990	Tennessee		16,680	16,680
Texas	13,141	6,126	19,267	273	Texas	13,141	5,853	18,994
Utah					Utah			
Vermont					Vermont			
Virginia		26,110	26,110		Virginia		26,110	26,110
Washington		44,686	44,686		Washington		44,686	44,686
West Virginia					West Virginia			
Wisconsin	68,907	1,417,903	1,486,810	27,534	Wisconsin	68,907	1,390,369	1,459,276
Wyoming		2,040	2,040		Wyoming		2,040	2,040
TOTAL	19,414,934	173,458,313	192,873,247	2,294,741	TOTAL	18,692,458	171,886,048	190,578,506

Oats: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP OATS		BU. ☒	CWT. ☐	January 31, 1967
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		11,430	11,430	3,600	Alabama		7,830	7,830
Alaska		741	741		Alaska		741	741
Arkansas		4,784	4,784	4,139	Arkansas		645	645
California		21,840	21,840	16,200	California		5,640	5,640
Colorado		27,427	27,427		Colorado		27,427	27,427
Connecticut					Connecticut			
Delaware					Delaware			
Florida		31,050	31,050	21,942	Florida		9,108	9,108
Georgia		176,060	176,060	106,476	Georgia		69,584	69,584
Idaho	36,837	276,822	313,659	36,849	Idaho	28,528	248,282	276,810
Illinois		28,479	28,479	3,906	Illinois		24,573	24,573
Indiana	5,636	21,433	27,069	2,610	Indiana	5,636	18,823	24,459
Iowa	14,334	407,197	421,531	27,212	Iowa	13,534	380,785	394,319
Kansas	784	12,244	13,028	8,428	Kansas		4,600	4,600
Kentucky		2,250	2,250		Kentucky		2,250	2,250
Louisiana		22,545	22,545	16,245	Louisiana		6,300	6,300
Maine	6,634	98,075	104,709		Maine	6,634	98,075	104,709
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	3,535	106,224	109,759	25,514	Michigan	3,535	80,710	84,245
Minnesota	27,037	8,103,302	8,130,339	489,508	Minnesota	23,550	7,617,281	7,640,831
Mississippi	87,756	14,040	101,796	86,907	Mississippi	9,114	5,775	14,889
Missouri	3,543	24,158	27,701	3,492	Missouri	3,543	20,666	24,209
Montana	1,553	256,637	258,190	20,518	Montana	1,553	236,119	237,672
Nebraska		120,336	120,336	9,658	Nebraska		110,678	110,678
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York		116,304	116,304	14,216	New York		102,088	102,088
North Carolina		67,565	67,565	23,792	North Carolina		43,773	43,773
North Dakota	30,730	4,710,692	4,741,422	452,064	North Dakota	11,895	4,277,463	4,289,358
Ohio	601	111,211	111,812	18,855	Ohio	601	92,356	92,957
Oklahoma		20,827	20,827	12,465	Oklahoma		8,362	8,362
Oregon	956,675	118,399	1,075,074	683,867	Oregon	278,545	112,662	391,207
Pennsylvania		15,646	15,646	3,214	Pennsylvania		12,432	12,432
Rhode Island					Rhode Island			
South Carolina	4,035	179,604	183,639	90,656	South Carolina		92,983	92,983
South Dakota	20,912	3,280,197	3,301,109	265,854	South Dakota	17,035	3,018,220	3,035,255
Tennessee					Tennessee			
Texas	57,295	225,631	282,926	153,703	Texas	37,392	91,831	129,223
Utah		1,523	1,523		Utah		1,523	1,523
Vermont					Vermont			
Virginia		900	900	900	Virginia			
Washington	12,617	31,489	44,106	2,748	Washington	10,540	30,818	41,358
West Virginia					West Virginia			
Wisconsin	3,550	669,142	672,692	70,928	Wisconsin	3,550	598,214	601,764
Wyoming		11,250	11,250		Wyoming		11,250	11,250
TOTAL	1,274,064	19,327,454	20,601,518	2,676,466	TOTAL	455,185	17,469,867	17,925,052

Barley: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP BARLEY		BU. ☒	January 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	2,084	575	2,659		Alaska	2,084	575	2,659
Arizona		143,787	143,787	34,207	Arizona		109,580	109,580
Arkansas					Arkansas			
California	562,499	604,307	1,166,806	671,988	California	375,000	119,818	494,818
Colorado		18,180	18,180		Colorado		18,180	18,180
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho	117,861	192,323	310,184	19,161	Idaho	115,320	175,703	291,023
Illinois					Illinois			
Indiana					Indiana			
Iowa					Iowa			
Kansas	4,064	5,304	9,368	8,539	Kansas	829		829
Kentucky		6,345	6,345		Kentucky		6,345	6,345
Louisiana					Louisiana			
Maine					Maine			
Maryland		5,400	5,400	5,400	Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	47,127	3,050,603	3,097,730	297,254	Minnesota	15,912	2,784,564	2,800,476
Mississippi					Mississippi			
Missouri	4,990	8,686	13,676	7,477	Missouri	4,990	1,209	6,199
Montana	26,265	2,033,987	2,060,252	250,703	Montana	14,905	1,794,644	1,809,549
Nebraska		2,002	2,002	510	Nebraska		1,492	1,492
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York		1,115	1,115	800	New York		315	315
North Carolina		1,755	1,755	810	North Carolina		945	945
North Dakota	118,874	6,409,764	6,528,638	889,870	North Dakota	58,925	5,579,843	5,638,768
Ohio					Ohio			
Oklahoma	8,715	3,829	12,544	7,606	Oklahoma	1,716	3,222	4,938
Oregon	45,224	143,799	189,023	26,357	Oregon	40,104	122,562	162,666
Pennsylvania		15,523	15,523	1,423	Pennsylvania		14,100	14,100
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	12,644	525,750	538,394	52,313	South Dakota	10,575	475,506	486,081
Tennessee		1,020	1,020	1,020	Tennessee			
Texas		1,323	1,323	1,323	Texas			
Utah		16,861	16,861	3,627	Utah		13,234	13,234
Vermont					Vermont			
Virginia		2,767	2,767	2,625	Virginia		142	142
Washington	97,007	87,256	184,263	32,515	Washington	76,669	75,079	151,748
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming		6,035	6,035	262	Wyoming		5,773	5,773
TOTAL	1,047,354	13,288,296	14,335,650	2,315,790	TOTAL	717,029	11,302,831	12,019,860

Grain Sorghum: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP GRAIN SORGHUM		BU. ☐		
						CWT. ☒	January 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona	12,077	53,160	65,237		Arizona	12,077	53,160	65,237
Arkansas					Arkansas			
California		12,060	12,060	4,230	California		7,830	7,830
Colorado	83,782	64,704	148,486	2,700	Colorado	83,782	62,004	145,786
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia		270	270	60	Georgia		210	210
Idaho					Idaho			
Illinois		3,780	3,780		Illinois		3,780	3,780
Indiana					Indiana			
Iowa	4,525	29,521	34,046	6,064	Iowa	4,525	23,457	27,982
Kansas	1,233,471	1,041,150	2,274,621	216,133	Kansas	1,039,895	1,018,593	2,058,488
Kentucky		3,465	3,465		Kentucky		3,465	3,465
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota		504	504		Minnesota		504	504
Mississippi					Mississippi			
Missouri	18,409	190,808	209,217	23,992	Missouri	14,720	170,505	185,225
Montana					Montana			
Nebraska	1,696,091	4,942,231	6,638,322	298,090	Nebraska	1,493,532	4,846,700	6,340,232
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	580,946	70,247	651,193	21,415	New Mexico	559,531	70,247	629,778
New York					New York			
North Carolina					North Carolina			
North Dakota					North Dakota			
Ohio		1,094	1,094		Ohio		1,094	1,094
Oklahoma	194,979	42,746	237,725	17,190	Oklahoma	177,789	42,746	220,535
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	3,437	195,423	198,860	13,492	South Dakota	2,241	183,127	185,368
Tennessee					Tennessee			
Texas	3,159,434	374,037	3,533,471	819,170	Texas	2,362,459	351,842	2,714,301
Utah		353	353		Utah		353	353
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	6,987,151	7,025,553	14,012,704	1,422,536	TOTAL	5,750,551	6,839,617	12,590,168

Soybeans: Quantity put under price support, repaid and outstanding by States

USDA-ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1966-CROP SOYBEANS		BU. ☒	January 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,506	200,288	203,794	10,602	Alabama	3,506	189,686	193,192
Arizona					Arizona			
Arkansas	17,717,253	1,990,401	19,707,654	1,284,447	Arkansas	16,517,254	1,905,953	18,423,207
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware		10,200	10,200		Delaware		10,200	10,200
Florida		84,367	84,367	6,470	Florida		77,897	77,897
Georgia	164,870	563,797	728,667	20,357	Georgia	158,013	550,297	708,310
Idaho					Idaho			
Illinois	7,405,422	4,859,411	12,264,833	605,705	Illinois	6,924,531	4,734,597	11,659,128
Indiana	1,598,255	1,920,387	3,518,642	102,673	Indiana	1,545,442	1,870,527	3,415,969
Iowa	19,116,732	18,812,023	37,928,755	1,476,314	Iowa	17,995,642	18,455,899	36,451,541
Kansas	1,610,043	703,845	2,313,888	60,913	Kansas	1,562,706	690,269	2,252,975
Kentucky	13,135	269,972	283,107	7,320	Kentucky	13,135	262,652	275,787
Louisiana	212,126	1,191,865	1,403,991	40,436	Louisiana	185,445	1,178,110	1,363,555
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	265,760	288,176	553,936	8,644	Michigan	261,278	284,014	545,292
Minnesota	11,781,220	14,669,559	26,450,779	1,132,702	Minnesota	10,824,815	14,493,262	25,318,077
Mississippi	2,421,071	2,408,524	4,829,595	378,192	Mississippi	2,161,564	2,289,839	4,451,403
Missouri	7,000,590	4,460,139	11,460,729	464,050	Missouri	6,639,654	4,357,025	10,996,679
Montana					Montana			
Nebraska	1,764,543	1,250,597	3,015,140	57,039	Nebraska	1,721,727	1,236,374	2,958,101
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		4,390	4,390	3,670	New Jersey		720	720
New Mexico	5,185	1,417	6,602		New Mexico	5,185	1,417	6,602
New York		180	180		New York		180	180
North Carolina	14,699	894,829	909,528	11,412	North Carolina	14,699	883,417	898,116
North Dakota	596,042	1,044,764	1,640,806	67,622	North Dakota	541,722	1,031,462	1,573,184
Ohio	2,345,784	2,303,382	4,649,166	64,962	Ohio	2,309,109	2,275,095	4,584,204
Oklahoma	152,500	89,846	242,346	8,580	Oklahoma	143,920	89,846	233,766
Oregon					Oregon			
Pennsylvania		3,420	3,420		Pennsylvania		3,420	3,420
Rhode Island					Rhode Island			
South Carolina	305,203	1,340,611	1,645,814	30,297	South Carolina	287,476	1,328,041	1,615,517
South Dakota	337,195	686,366	1,023,561	41,149	South Dakota	307,857	674,555	982,412
Tennessee	71,597	187,568	259,165	9,111	Tennessee	71,597	178,457	250,054
Texas	20,800	40,546	61,346	1,279	Texas	19,521	40,546	60,067
Utah					Utah			
Vermont					Vermont			
Virginia	3,676	68,222	71,898		Virginia	3,676	68,222	71,898
Washington					Washington			
West Virginia					West Virginia			
Wisconsin	66,997	341,416	408,413	2,162	Wisconsin	66,603	339,648	406,251
Wyoming					Wyoming			
TOTAL	74,994,204	60,690,508	135,684,712	5,896,108	TOTAL	70,286,077	59,501,627	129,787,704

Flaxseed: Quantity put under price support, repaid and outstanding by States

USDA-ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP FLAXSEED		THROUGH January 31, 1967		
STATE	Quantity Put Under Loan			Quantity of Loans repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho					Idaho			
Illinois					Illinois			
Indiana					Indiana			
Iowa	959		959	304	Iowa	655		655
Kansas					Kansas			
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	163,342	188,675	352,017	7,646	Minnesota	157,720	186,651	344,371
Mississippi					Mississippi			
Missouri					Missouri			
Montana		4,517	4,517	630	Montana		3,887	3,887
Nebraska					Nebraska			
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York					New York			
North Carolina					North Carolina			
North Dakota	305,062	627,814	932,876	70,485	North Dakota	275,572	586,819	862,391
Ohio					Ohio			
Oklahoma					Oklahoma			
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	238,590	257,539	496,129	14,600	South Dakota	226,533	254,996	481,529
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	707,953	1,078,545	1,786,498	93,665	TOTAL	660,480	1,032,353	1,692,833

OFFICIAL BUSINESS

Grains: Price support activities as of January 31, 1967 and 1966
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt)

	Quantity put under loan			Loan quantity repaid	Quantities remaining under reseal loans as of January 31, 1967				
	Warehouse: stored	Farm stored	Total		1965 crop	1964 crop	1963 crop	1962 crop	1961 crop
<u>1966-crop</u>									
Wheat	58,273	63,927	122,200:	23,981	21,447	25,056	9,742	1/	1/
Rye	320	1,623	1,943:	147	1/	1/	1/	1/	1/
Corn	19,415	173,458	192,873:	2,295	55,818	54,378	79,909	80,175	39
Oats	1,274	19,328	20,602:	2,676	22,654	15,824	1/	1/	1/
Barley	1,047	13,289	14,336:	2,316	3,334	1,501	1/	1/	1/
Grain Sorghum ..	6,987	7,026	14,013:	1,423	7,795	5,998	6,420	1/	1/
Soybeans	74,994	60,691	135,685:	5,896	1/	1/	1/	1/	1/
Flaxseed	708	1,078	1,786:	94	1/	1/	1/	1/	1/
<u>1965-crop</u>									
					Quantities remaining under reseal loans as of January 31, 1966				
					1964 crop	1963 crop	1962 crop	1961 crop	1960 crop
Wheat	85,993	78,033	164,026:	62,700	42,081	12,260	13,645	1/	1/
Rye	1,376	4,234	5,610:	509	1/	1/	1/	1/	1/
Corn	13,668	168,155	181,823:	4,613	66,594	105,383	99,508	83,265	114
Oats	2,190	38,703	40,893:	2,438	20,297	17,722	1/	1/	1/
Barley	997	14,754	15,751:	3,042	2,403	8,384	1/	1/	1/
Grain Sorghum ..	46,159	11,264	57,423:	733	6,521	7,251	5,470	1/	1/
Soybeans	49,797	35,437	85,234:	15,359	-	1/	1/	1/	1/
Flaxseed	7,294	3,475	10,769:	54	1/	1/	1/	1/	1/

1/ No. program.
 ASCS.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 8

Hyattsville, Maryland 20782

February 24, 1967

WHEAT SHARPLY HIGHER

Cash grain markets were featured by sharply higher wheat prices for the week ended February 23. Corn, oats, and grain sorghum also made substantial gains. Barley, flaxseed, and soybeans showed only minor changes.

Winter wheat climbed 10-12¢ per bushel in partial reaction to earlier losses since the first of the year. However, more important were the continued reports of moisture shortage in the Great Plains area, the agreement with India to ship wheat and grain sorghum, and the announcement that CCC would sell wheat for export only on a bid basis. Producer selling continued slow, while mill buying was only moderate. Spring wheat advanced 5¢ per bushel for much the same reasons as winter wheat. Receipts were light and demand was good. Durum wheat improved some at the close with trading moderate. White wheat was up as much as 6¢ in the Pacific Northwest with substantial export buying for India and limited producer sales. Rye gained 3¢ influenced by the higher wheat market.

Corn advanced 2¢ per bushel on an average partly influenced by light receipts but also by increased export business. Oats went up 4¢ at Chicago and Minneapolis due to light offerings and fair demand. Barley was unchanged to 2¢ higher at Minneapolis but declined 1-2¢ per bushel on the West Coast. Grain sorghum prices climbed 6-7¢ per cwt. with demand good for light supplies. Increased export business to India was also a factor.

Soybean markets strengthened with prices 1-2¢ per bushel above a week ago. Oil prices improved while meal continued easy. Crushers processed 50.1 million bushels of soybeans in January bringing the total since September 1 to 229.0 million bushels compared with 221.8 million the same months last year. Flaxseed held steady in a dull market at Minneapolis.

Special Features

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1967 FEED GRAIN PROGRAM SIGNUP ... The first report on progress of the signup under the 1967 feed grain program showed that 382,569 farms agreed to participate with a total of 18,214,069 acres of corn and grain sorghum base acreage. This compares with 405,252 farms that had signed by the first report a year ago. Counties reporting in this first return listed 13,463,276 acres of corn base on farms signed up - or 15 percent of the total corn base acreage. For grain sorghum, there were 4,750,793 acres representing 20 percent of the total acreage. Participants in the 1967 feed grain program are eligible for a price support loan of \$1.05 per bushel on all corn production plus a price support payment of 30¢ per bushel on the projected yield of one-half their base acreage. For grain sorghum the loan is \$1.61 per cwt. and the price support payment is 53¢ per cwt.

1967 WHEAT PROGRAM SIGNUP ... Signup through February 9 totaled 189,563 farms in 2,557 of 2,731 wheat-producing counties. The signed farms have wheat allotments of 13,946,754 acres, or 22 percent of the 63,940,968 acres in allotments assigned to these counties. By signing up for the 1967 program wheat producers will be eligible for price support loans at a national average of \$1.25 per bushel. They will also receive domestic wheat marketing certificates, based on 35 percent of the farm's projected production of the allotment, valued at 100 percent of parity as of July 1, 1967, less \$1.25. (February 1, 1967 parity was \$2.58 per bushel.)

Grains: Export prices basis prompt or 30-day shipment, February 23, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

	Wheat <u>1/</u>	Corn	Soybeans	Barley
	Grade	No. 2	No. 2	or Grain
		Price	Yellow	Sorghum <u>2/</u>
			-- Dollars --	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein ..	2.06	-	-
Baltimore	No. 2 Soft Red Winter	1.92	1.54	3.05
				1.42
Gulf	No. 1 Hard Winter:			
	Ordinary protein	2.01	1.53	3.02
	14% protein	2.07	-	-
				2.45
Pacific Northwest ...	No. 2 Western White ...	1.76	-	-
				1.20

1/ The export payment rate for wheat on February 23, was 14¢ per bushel for spring wheat from Duluth, 10¢ for soft red winter from Baltimore, 15¢ for hard winter from the Gulf, and 0¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 23, 1967	Feb. 23, 1967	Feb. 16, 1967	Feb. 23, 1966	Jan. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	181-184	171-173	163-165	170
		No. 1 Hard Winter (13% Prot.)	147½	145½	184-185	173-175	171-173	180
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	165	210-213	199-202	191-194	206
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	181-182	169-170	159-160	174
	Chicago	No. 2 Yellow Hard Winter	148	146	182	171-172	169-170	171
		No. 2 Soft Red Winter	148	146	180	168-169	172-173	171
	Toledo	No. 2 Soft Red Winter	--	--	174	163	169	165
		No. 2 Soft White	--	--	173	162	174	165
	St. Louis	No. 2 Hard Winter	148	146	187-190	176-179	171-172	181
		No. 2 Soft Red Winter	148	146	181-184	170-173	174-175	174
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	194-197	189-192	173-174	189
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	195-198	190-193	175-176	190
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	197-198	192-193	190-191	191
		No. 1 H. Amber Durum (Choice)	161	158	200-206	198-204	180-185	209
	Portland	No. 1 Soft White	146	143	170-172	166	152	174
		No. 1 Hard Winter (Ord. Prot.)	146	143	187-188	184	170	185
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	151	168	158	160	158
RYE	Minneapolis	No. 2	123	121	118-123	115-120	119-124	118
CORN	Kansas City	No. 2 White	--	--	144-150	144-150	139-144	152
		No. 2 Yellow	--	--	137-142	133-138	125-130	140
	Omaha	No. 2 Yellow	--	--	132-133	130-131	123-128	133
	Chicago	No. 2 Yellow	--	--	142	140-141	130-131	142
		No. 3 Yellow	--	--	137-141	135-139	125-129	139
	Toledo	No. 2 Yellow	--	--	138	135	129	137
	St. Louis	No. 2 Yellow	--	--	145-151	142-149	131-137	146
	Minneapolis	No. 2 Yellow	--	--	133-134	131	120	133
OATS	Kansas City	No. 2 White	--	--	76-83	74-82	75-80	81
	Chicago	No. 2 Extra Heavy White	--	--	79	75	78-79	80
	Toledo	No. 2 Heavy White	--	--	78	75	78	78
	Minneapolis	No. 2 Extra Heavy White	--	--	70-73	66-69	68-70	73
BARLEY	Kansas City	No. 3	95	93	115-121	117-124	113-122	120
	Minneapolis	No. 3 or better Malting (Choice)	96	93	132-140	130-140	136-144	140
		No. 3 or better	96	93	115-122	114-120	124-134	121
	Portland	No. 2 Western 45 lbs.	103	100	116	118	132-133	124
	Stockton	No. 2 Western 46 lbs.	107	105	139-140	139-142	131-132	143
	Los Angeles	No. 2 Western 46 lbs.	107	105	136-137	138-139	136-137	141
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	168	210-216	204-210	196-204	210
	Fort Worth	No. 2 Yellow	204	196	245-249	238-242	224-227	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	211	261-264	258-260	243-245	258
SOYBEANS	Chicago	No. 1 Yellow	--	--	291-292	290	289-290	296
	Toledo	No. 1 Yellow	--	--	283	281	286	284
	Minneapolis	No. 1 Yellow	--	--	278	276	279	280
	Illinois Pts.	No. 1 Yellow	--	--	281-285	281-283	279-287	288
FLAXSEED	Minneapolis	No. 1	315	312	312	312	308	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	February 17, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,936	65,993	2,996	65,597	178,522	34,934	* 143,588
Oats	16,489	13,312	6,885	7,795	44,481	2,845	41,636
Barley	162	1,127	4,659	897	6,845	596	6,249
Rye	3,459	2,886	577	862	7,784	688	7,096
Flaxseed	111	5,062	-	2,500	7,673	848	6,825
Corn	283	5,389	100,972	29,435	136,079	51,478	84,601
Grain sorghum	88,955	31,342	2,590	47,668	170,555	42,995	127,560
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 71,374; HRS 62,651; SRW 799; White 479; Durum Wheat 8,132; Other 153.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 18 million bushels for corn, 28 million cwt. for grain sorghum, and 30 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 17, 1967	JULY 1 TO		Feb. 17, 1967	JULY 1 TO	
		Feb. 17, 1967	Feb. 18, 1966		Feb. 17, 1967	Feb. 18, 1966
Wheat	1,074	99,724	229,743	109	1/ 23,865	10,845
Oats	-	2,629	4,726	147	7,449	5,616
Barley	-	638	6,806	35	1,731	3,384
Rye	-	1,198	755	2	334	1,005
Flaxseed	-	2,115	2,976	5	1,070	410
Corn	52	OCTOBER 1 TO		1,082	OCTOBER 1 TO	
		Feb. 17, 1967	Feb. 18, 1966		Feb. 17, 1967	Feb. 18, 1966
		921	41,689		7,772	154,413
Grain sorghum	330	9,728	71,251	115	6,873	1,256
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Feb. 17, 1967	Feb. 18, 1966		Feb. 17, 1967	Feb. 18, 1966
		-	-		-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 17, 1967		Feb. 19, 1966		Feb. 17, 1967		Feb. 19, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	10,127	513	9,414	404	222,798	15,084	193,074	10,894
Title I, PL-480 1/	2,707	-	35,767	-	124,737	4,715	245,194	13,318
Title IV, PL-480 1/	-	-	8,747	1,208	24,227	1,441	41,562	1,688
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	-	-	-	-	31,419	122	-	-
Barter 3/	-	-	462	-	7,427	-	36,175	-
CCC credit 3/	-	-	-	-	1,960	-	3,398	-
Donations 3/	-	-	-	-	5,236	18,381	15,521	21,272
TOTAL	12,834	513	54,390	1,612	433,864	45,549	545,920	47,177

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1966	July-Dec. 1965
	Feb. 17, 1967	Feb. 10, 1967	Feb. 18, 1966	Feb. 17, 1967	Feb. 18, 1967		
United States	9,206	9,680	14,734	73,427	96,682	435,854	393,319
Canada	3,200	5,921	6,618	41,784	37,747	325,639	304,655
Argentina	-	4,570	2,561	19,536	25,519	39,918	145,165
Australia	6,069	7,239	-	49,199	24,713	90,886	116,375
TOTAL	18,475	27,410	23,913	183,946	184,661	892,297	959,514

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1966	July-Dec. 1965
	Feb. 17, 1967	Feb. 10, 1967	Feb. 18, 1966	Feb. 17, 1967	Feb. 18, 1966		
Wheat	9,206	9,680	14,734	73,427	96,682	395,844	354,563
U.S. wheat flour	Not available weekly					40,010	38,756
Oats	0	0	324	431	600	14,910	22,361
Barley	852	0	1,289	2,787	9,646	20,040	37,663
Rye	294	0	0	370	46	1,961	1,538
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct.-Dec. 1966	Oct.-Dec. 1965
Corn	12,492	6,398	11,435	56,290	80,087	134,914	192,532
Grain sorghum	2,878	4,905	5,592	34,492	35,058	75,115	49,965
						Sept.-Dec. 1966	Sept.-Dec. 1965
Soybeans	5,328	4,088	4,803	34,864	30,595	102,995	107,863

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 17, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	Norfolk	New Orleans	Destre- han	Mobile	Port Allen	TOTAL
Norway	118						118
France		190					190
Israel			1,181	1,144			2,325
Italy			142				142
Taiwan (Formosa)			287	598			885
Belgium				113			113
Japan				286			286
Spain					807		807
Netherlands						419	419
Other countries	1/ 37				2/ 6		43
TOTAL	155	190	1,610	2,141	813	419	5,328
Sept. 1 '66-Feb. 17 '67							139,114
Sept. 1 '65-Feb. 18 '66							138,039

Based on weekly reports of inspections by licensed grain inspectors.

1/ United Kingdom. 2/ Hong Kong.

1967 Wheat Program: First signup report through February 9, 1967

- 6 -

State	Wheat farms in counties : included in this report :		Allotment in counties reporting		
	Total 1/	Signed up	Total 1/	Signed up	Part of total 1/
	(Number)	(Number)	(Acres)	(Acres)	(Percent)
Alabama	6,640	364	80,547	9,808	12
Arizona	1,024	96	50,543	7,556	15
Arkansas	14,278	570	177,054	15,454	9
California	5,795	198	441,954	36,672	8
Colorado	21,595	3,457	3,083,145	740,142	24
Connecticut	77	0	400	0	-
Delaware	1,497	144	34,345	6,148	18
Florida	1,197	101	21,216	2,679	13
Georgia	20,440	2,117	162,832	31,083	19
Idaho	26,033	1,701	1,335,565	190,697	14
Illinois	125,069	13,187	2,073,453	338,831	16
Indiana	110,407	4,677	1,534,563	102,474	7
Iowa	11,941	2,900	171,127	53,474	31
Kansas	135,189	32,682	11,864,752	3,816,583	32
Kentucky	21,258	1,211	242,660	20,311	8
Louisiana	1,311	145	50,246	13,748	27
Maine	27	2	255	96	38
Maryland	11,355	242	178,159	8,289	5
Massachusetts ..	24	0	251	0	-
Michigan	104,579	10,576	1,309,950	211,552	16
Minnesota	63,080	4,898	1,220,445	109,377	9
Mississippi	3,196	134	70,434	7,996	11
Missouri	112,154	8,389	1,777,137	205,156	12
Montana	17,037	2,073	3,650,253	628,116	17
Nebraska	75,341	15,744	3,765,478	893,492	24
Nevada	162	13	12,184	2,615	21
New Jersey	3,327	63	46,278	1,769	4
New Mexico	4,403	394	552,982	79,110	14
New York	31,708	2,668	386,641	67,953	18
North Carolina ..	79,728	9,262	504,070	83,544	17
North Dakota	65,617	5,264	8,361,346	763,691	9
Ohio	125,130	16,456	1,809,340	338,525	19
Oklahoma	76,567	25,260	5,879,620	2,670,388	45
Oregon	14,353	1,339	977,081	243,791	25
Pennsylvania	65,440	1,160	643,892	19,383	3
Rhode Island	12	0	208	0	-
South Carolina ..	33,787	4,047	224,496	50,441	22
South Dakota	40,969	3,473	3,097,310	365,926	12
Tennessee	29,472	799	248,853	12,816	5
Texas	67,719	7,593	4,882,111	853,503	17
Utah	10,170	1,043	346,268	85,423	25
Vermont	77	0	586	0	-
Virginia	39,303	1,203	326,246	16,144	5
Washington	13,113	2,776	1,951,563	787,953	40
West Virginia ..	4,557	177	36,259	2,223	6
Wisconsin	10,363	750	69,491	8,142	12
Wyoming	2,850	215	287,370	43,680	15
Total	1,609,371	189,563	63,940,968	13,946,754	22

1/ Includes farms and allotments which can't participate because of participation in long-term contract diversion programs.

1967 Feed Grain Program: First signup report through February 9, 1967

		Corn-Sorghum base acreage in counties reporting		
State	Farm signup	Total	On farms signed up	Part of total
	(Number)	(Acres)	(Acres)	(Percent)
Alabama	15,631	2,136,566	337,510	16
Arizona	71	150,155	7,744	5
Arkansas	3,898	570,910	63,767	11
California	95	418,911	7,978	2
Colorado	2,654	1,753,308	294,973	17
Connecticut	31	27,761	616	2
Delaware	378	164,951	15,897	10
Florida	2,358	658,862	116,690	18
Georgia	16,804	3,064,158	633,628	21
Idaho	191	81,540	3,871	5
Illinois	17,865	10,722,517	1,137,294	11
Indiana	10,988	5,350,877	414,036	8
Iowa	41,638	13,351,356	3,508,842	26
Kansas	26,801	7,780,135	1,993,724	26
Kentucky	14,913	1,738,088	260,029	15
Louisiana	3,661	499,053	59,987	12
Maine	71	8,750	620	7
Maryland	543	444,360	13,978	3
Massachusetts ...	18	21,617	456	2
Michigan	14,417	2,116,319	380,333	18
Minnesota	12,128	7,559,075	752,049	10
Mississippi	10,909	1,375,345	202,904	15
Missouri	17,105	5,119,268	787,848	15
Montana	265	99,369	10,306	10
Nebraska	19,128	9,585,151	1,992,383	21
Nevada	2	1,894	75	4
New Hampshire ...	3	9,559	54	1
New Jersey	319	140,726	8,047	6
New Mexico	693	747,348	108,616	15
New York	6,212	679,011	111,004	16
North Carolina ..	31,177	2,060,239	441,857	21
North Dakota ...	2,195	1,466,384	111,942	8
Ohio	21,848	3,661,078	633,248	17
Oklahoma	15,040	2,216,543	579,852	26
Oregon	231	49,874	4,349	9
Pennsylvania ...	2,657	1,228,559	45,689	4
Rhode Island ...	1	3,520	5	-
South Carolina ..	14,345	944,044	256,128	27
South Dakota ...	4,971	5,123,088	494,254	10
Tennessee	11,991	1,745,966	204,135	12
Texas	20,121	12,001,052	1,761,608	15
Utah	307	46,698	3,874	8
Vermont	45	46,552	590	1
Virginia	3,279	755,067	46,155	6
Washington	254	81,717	6,039	7
West Virginia ...	1,449	109,349	10,609	10
Wisconsin	12,743	3,126,454	383,656	12
Wyoming	125	65,668	4,820	7
Total	382,569	111,108,792	18,214,069	16

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Feb. : : 1967	Jan. : : 1967	Dec. : : 1966	Feb. : : 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.1	10.2	10.6	12.1
Value from bushel of soybeans 1/	Dollars	1.08	1.09	1.13	1.29
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	80.00	81.70	84.60	77.30
Value from bushel of soybeans 1/	Dollars	1.90	1.94	2.01	1.83
Value of oil and meal from bushel of soybeans 1/	Dollars	2.98	3.03	3.14	3.12
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.84	2.88	2.95	2.84
Spread between soybean price and value of oil and meal	Cents	.14	.15	.19	.28

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 9

Hyattsville, Maryland 20782

March 3, 1967

BREAD GRAINS WEAKEN

Wheat and rye prices closed on a lower note for the week ended March 2. Most other cash grains, however, showed a firmer trend.

Winter wheat finished 1-4¢ per bushel lower. The downturn was partly a reaction to the previous week's sharp advance. Continued dry weather in major hard wheat-producing areas remained a major concern throughout the trade. Spot demand was limited even though farmers displayed a tight holding policy. Spring wheat dropped 5¢ at Minneapolis, but durum sold steady to 3¢ higher as light arrivals met fairly steady demand. White wheat prices softened in spotty trading in the Pacific Northwest. Rye declined 2¢ in sympathy with the downturn in wheat.

Corn prices showed little net change as weakness at some markets was about offset by strength at others. Demand was spotty. Oats held firm, supported by fair demand for light offerings. Barley prices ruled unchanged to 2¢ higher. Firmness in grain sorghum was due mainly to tighter offerings.

Soybeans finished unchanged to a cent or two per bushel higher. Receipts were light, but strength was attributed largely to the announcement of a resale loan program for 1966-crop soybeans. (See details on page 2.) Flaxseed held steady in quiet trading at Minneapolis.

Special Features

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RESEAL LOAN PROGRAM AND SALES POLICY FOR 1966-CROP SOYBEANS...were announced March 1. Soybeans from the 1966 crop under price support loan in on-farm storage will be eligible for loan extensions (reseal) before the loans mature July 31. When the reseal program is in effect in a State, farmers may choose whether to redeem their loans, deliver the soybeans to CCC in satisfaction of their loans, or reseal them and earn storage payments. Loans on resealed soybeans may be called by CCC at any time but not later than August 1, 1968. The producer's storage payment rate for resealed soybeans will be announced later. If a farmer delivers or redeems his resealed soybeans prior to July 31, 1968, his storage payment will be based on the number of months they are in storage after August 1, 1967.

USDA is raising the minimum prices that will apply to sales of soybeans from CCC stocks if any are acquired through the price support program. CCC currently has no inventory of soybeans, and there are none under reseal loans. Under the sales policy which will be in effect through August 31, 1968, any soybeans acquired by CCC will be sold at 105 percent of support plus carrying charges, or at the market price, whichever is higher. Carrying charges will be added in 9 monthly increments. (Previously, a flat markup of 19¢ was in effect for the entire year.) The minimum for soybeans in August 1967 will average \$2.86 per bushel for No. 1 grade, or the market price if higher. (If the minimum had been set by adding 19¢ to the support price, the average minimum would have been \$2.69.) On September 1, 1967, the beginning of the new marketing year for soybeans, the national average minimum price will become the higher of market price or \$2.72-1/2. The \$2.72-1/2 is computed by adding 5 percent (12-1/2¢) to the national average support price of \$2.50, plus 5¢ for conversion from No. 2 to No. 1 grade soybeans, plus 5¢ for warehouse receiving charge. This national average minimum price will increase at the rate of 1-1/2¢ per month for nine months.

PRICE SUPPORT LOAN LEVEL FOR 1967-CROP FLAXSEED...was announced this week at a national average of \$2.90 per bushel -- the same as for the 1966 crop. A special purchase program for flaxseed is to be offered in designated counties in Texas since harvest in that State is much earlier than other major producing States and because humid conditions make possible only short-time storage of flaxseed there. Price support on the 1967 crop will be carried out through loans on flaxseed stored in warehouses and on farms, and by purchases. With the exception of special purchase program counties in Texas, price support loans on 1967-crop flaxseed mature on May 31, 1968, in Minnesota, Montana, North Dakota, and Wisconsin, and on April 30, 1968, in all other States. Loans may be requested up until 30 days prior to loan maturity dates.

LIMITED EXPORT QUANTITIES OF CCC-OWNED HARD RED WINTER WHEAT...will be offered for sale from time to time for export from West Coast ports at domestic market price levels with payment to be made in export commodity certificates under GR-345. Effective immediately, USDA announced February 27, that offers for the purchase of the wheat will be accepted subject to purchasers' furnishing the ASCS Commodity Office with a Notice of Sale which contains the same information as required by exporters who wish to receive an export payment under GR-345. The Notice of Sale must be furnished to the Commodity Office within 5 days after the date of purchase. This wheat will be eligible for an export subsidy payment.

ALTERNATE CROPS FOR 1967 PLANTING ON DIVERTED ACREAGE...were named this week. The crops are: castor beans, guar, sesame, plantago ovata, mustard seed, and crambe.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 2, 1967	Mar. 2, 1967	Feb. 23, 1967	Mar. 2, 1966	Feb. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	179-181	181-184	161-163	* 173
		No. 1 Hard Winter (13% Prot.)	147½	145½	181-183	184-185	169-173	176
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	165	207-210	210-213	189-192	202
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	177-178	181-182	158-159	171
	Chicago	No. 2 Yellow Hard Winter	148	146	180-181	182	163-164	172
		No. 2 Soft Red Winter	148	146	178	180	166-167	170
	Toledo	No. 2 Soft Red Winter	--	--	172	174	163	165
		No. 2 Soft White	--	--	171	173	167	164
	St. Louis	No. 2 Hard Winter	148	146	185-189	187-190	165-167	179
		No. 2 Soft Red Winter	148	146	178-182	181-184	168-170	173
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	189-192	194-197	173-174	188
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	190-193	195-198	175-176	189
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	192-193	197-198	192-193	191
		No. 1 H. Amber Durum (Choice)	161	158	203-206	200-206	180-185	203
	Portland	No. 1 Soft White	146	143	170	170-172	151	167
		No. 1 Hard Winter (Ord. Prot.)	146	143	186-187	187-188	170	184
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	151	167	168	157	159
RYE	Minneapolis	No. 2	123	121	116-121	118-123	115-121	118
CORN	Kansas City	No. 2 White	--	--	144-150	144-150	137-141	149
		No. 2 Yellow	--	--	137-143	137-142	125-131	137
	Omaha	No. 2 Yellow	--	--	132-133	132-133	118-124	131
	Chicago	No. 2 Yellow	--	--	140-141	142	128	141
		No. 3 Yellow	--	--	135-139	137-141	123-127	137
	Toledo	No. 2 Yellow	--	--	139	138	126	136
	St. Louis	No. 2 Yellow	--	--	146-153	145-151	130-136	146
	Minneapolis	No. 2 Yellow	--	--	134-135	133-134	118	129
OATS	Kansas City	No. 2 White	--	--	77-84	76-83	74-79	79
	Chicago	No. 2 Extra Heavy White	--	--	79	79	78-79	77
	Toledo	No. 2 Heavy White	--	--	78	78	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	71-74	70-73	67-69	70
BARLEY	Kansas City	No. 3	95	93	111-120	115-121	113-122	119
	Minneapolis	No. 3 or better Malting (Choice)	96	93	134-142	132-140	136-144	136
		No. 3 or better	96	93	118-124	115-122	124-132	118
	Portland	No. 2 Western 45 lbs.	103	100	116-118	116	131	118
	Stockton	No. 2 Western 46 lbs.	107	105	139-140	139-140	131-132	141
	Los Angeles	No. 2 Western 46 lbs.	107	105	--	136-137	137-138	139
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	169	210-217	210-216	194-200	210
	Fort Worth	No. 2 Yellow	204	196	247-251	245-249	224-227	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	212	--	261-264	246-249	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	293	291-292	285	291
	Toledo	No. 1 Yellow	--	--	284	283	280	283
	Minneapolis	No. 1 Yellow	--	--	278	278	275	277
	Illinois Pts.	No. 1 Yellow	--	--	282-286	281-285	277-283	284
FLAXSEED	Minneapolis	No. 1	315	312	312	312	308	312

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

* January 1967 average should have read 177 in last week's report.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	February 24, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,960	66,999	2,996	62,179	176,134	34,299	*141,835
Oats	16,395	13,499	6,865	7,551	44,310	2,786	41,524
Barley	161	1,130	4,657	884	6,832	590	6,242
Rye	3,459	2,886	577	861	7,783	688	7,095
Flaxseed	111	5,062	-	2,500	7,673	852	6,821
Corn	303	6,382	99,691	36,179	142,555	51,537	91,018
Grain sorghum	88,819	31,394	2,590	47,107	169,910	51,907	118,003
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 71,301; HRS 60,990; SRW 799; White 479; Durum wheat 8,113; Other 153.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 18 million bushels for corn, 31 million cwt. for grain sorghum, and 20 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 24, 1967	JULY 1 TO		Feb. 24, 1967	JULY 1 TO	
		Feb.24, 1967	Feb.25, 1966		Feb.24, 1967	Feb.25, 1966
Wheat	1,659	101,383	237,000	51	23,916	11,434
Oats	-	2,629	4,726	154	7,603	6,070
Barley	-	638	6,806	29	1,760	3,512
Rye	-	1,198	755	-	334	1,026
Flaxseed	-	2,115	2,976	5	1,075	411
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Feb.24, 1967	Feb.25, 1966		Feb.24, 1967	Feb.25, 1966
	-	921	42,307	1,316	9,089	194,069
Grain sorghum	9,268	18,996	71,418	313	7,186	1,323
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Feb.24, 1967	Feb.25, 1966		Feb.24, 1967	Feb.25, 1966
	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 25, 1967		Feb. 26, 1966		Feb. 25, 1967		Feb. 26, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	725	1,097	2,891	252	223,524	16,180	195,965	11,147
Title I, PL-480 1/	1,746	402	6,776	-4	126,483	5,117	251,970	13,313
Title IV, PL-480 1/	-57	-	1,123	2,558	24,170	1,441	42,685	4,246
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	990	-	-	-	32,409	122	-	-
Barter 3/	12	-	951	-	7,439	-	37,126	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	-	-	5,236	18,381	15,521	21,272
TOTAL	3,416	1,499	11,741	2,806	437,281	47,047	557,660	49,983

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Feb. 24, 1967	Feb. 17, 1967	Feb. 25, 1966	Feb. 24, 1967	Feb. 25, 1966		
United States	9,126	9,206	16,833	32,151	54,513	488,919	453,249
Canada	4,713	3,200	5,609	20,976	24,546	356,358	331,588
Argentina	3,654	-	10,012	10,944	18,984	49,721	162,216
Australia	7,278	6,069	3,063	25,034	11,995	122,329	132,960
TOTAL	24,771	18,475	35,517	89,105	110,038	1,017,327	1,080,013

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Feb. 24, 1967	Feb. 17, 1967	Feb. 25, 1966	Feb. 24, 1967	Feb. 25, 1966		
Wheat	9,126	9,206	16,833	32,151	54,513	444,546	411,138
U.S. wheat flour	Not available weekly					44,373	42,111
Oats	0	0	0	0	324	15,347	22,543
Barley	2,730	852	0	3,625	3,583	26,630	41,705
Rye	21	294	0	315	0	2,101	1,583
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Jan. 1967	Oct. 1965- Jan. 1966
Corn	8,823	12,492	15,214	30,813	42,092	169,467	241,260
Grain sorghum	5,572	2,878	5,319	13,906	18,946	99,999	71,473
						Sept. 1966- Jan. 1967	Sept. 1965- Jan. 1966
Soybeans	5,676	5,328	4,544	17,675	14,924	124,902	127,446

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 24, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	N.Char- leston	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Japan	94			882		237	596	1,809
Hong Kong	15							15
W. Germany			184	230		517		931
Taiwan (Formosa)				408		145		553
Netherlands		589		640				1,229
Italy					702			702
Belgium						274	163	437
TOTAL	109	589	184	2,160	702	1,173	759	5,676
Sept. 1 '66-Feb. 24 '67								144,790
Sept. 1 '65-Feb. 25 '66								142,583

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

JANUARY 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	101					
Philadelphia	435		1	416		
Baltimore	1,469		1	562		
Norfolk	209			2,485		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile						
New Orleans	490	281		578		
Port Allen	606			390		
Port Arthur						
Houston	599		2	61		
Galveston						
Ft. Worth						
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis	8					
Cedar Rapids						
Des Moines						
Omaha	34					
Sioux City	34					
Peoria						
Decatur						
Chicago	129		3	13		1
Milwaukee				4		
Minneapolis	3,796		600	192		192
Duluth-Superior	1,085		1,166	1,400		545
Grand Forks	542			1,632		
Minot	646			420		
Great Falls	889			177		
Denver						
Spokane	458		6	49		6
Seattle	173		5	59		2
Tacoma						
Longview	148					
Vancouver	30		1			
Pasco						
Portland	893		26	99		2
Stockton						
Los Angeles	63		18			
Other	2,264		2	571		
T O T A L	15,101	281	1,831	9,108		748

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			19			25		
						38		
			27		43	67		1
						67		
						125		
			8					
			291		6	10		1
4								
					10			
4			274					
			55					
239	28	1	55	97				
1,144	27	2	665		5			
49								
3,587		3,909						
258		17						
2,400		89						
1,720								
3,481								
2,187								
3,583			2					
530			10					
59			61					
1,678								
304		11						
4								
6			2					
133		9	55		34	4		
236		48						
11		14						
11								
148								
2,025								
1,473								
760						946		
828		89				2,103		458
317		3				614		247
312	81					703	813	1
32		1				777	250	104
234						2,219		1
1,873		26				2,415	1,524	353
4			4					6
312		43	6			120		41
13,529	112	92	483	134	93	3,321	610	28
43,475	248	4,354	2,017	231	191	13,554	3,197	1,241

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELLS AT SELECTED MARKETS 1/
JANUARY 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	160			6					
Buffalo	140			53					
Philadelphia	2,008		2						
Baltimore	1,122								
Norfolk	2,464		1						
Richmond	56		11						1
Columbus	412								
Toledo	2,340		153	64		10			
Indianapolis	2,498								
Louisville	802		1,457			4			
Memphis	128	98		14					
Nashville									
Chattanooga	198	726							
Guntersville		45	1						
Mobile	22	120							
New Orleans	564	12,711							
Port Allen	320	1,451	1						
Port Arthur									
Houston	46								
Galveston									
Ft. Worth	84		4	137			4		
Amarillo			7						4
Enid	2		2			3	4		1
Wichita	4						4		
Hutchinson	58								
Salina	2								
Kansas City	2,228			104			40		
St. Joseph	518		1	241					
St. Louis	2,612	353		3	53		35		
Cedar Rapids	2,470			140					
Des Moines	3,418								
Omaha	2,844			25					
Sioux City	324		5	540		8	2		
Peoria	3,166			8					
Decatur	3,102		64						
Chicago	5,196	560	2,429	339		3	711		
Milwaukee	1,230			6			240		10
Minneapolis	1,956		1,950	1,386		232	2,915		
Duluth-Superior	340		17	1,893		393	235		520
Grand Forks				400			1,384		
Minot				174			772		
Great Falls				3			970		
Denver	662		1	14					
Spokane	356		2	98		1	1,346		
Seattle	50			31			117		20
Tacoma	24						22		
Longview							334		
Vancouver							783	114	51
Pasco	20			25			323		
Portland	132		2	78		15	1,201	114	53
Stockton	18		42	3		1	35		24
Los Angeles	92			28			158		1
Other	14,204	11,087	765	630		34	1,026	70	26
T O T A L	58,392	27,151	6,917	6,443	53	704	12,661	298	711

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
16											
81		69									
277	237										
270	11	494									
		6									
2											
23		32									
7											
185		1				21		16			
2,563		4	76								
205	43	63	37								
	45	19			1						
103	680	416	62								
398	1,611	3									
333	1,110	438	603								
			20								
4			1,601		1,284						
			2,502		23						
			3,192		1						
2			1,878								
			8		25						
110			6								
			302								
167			1,513			2					
166			454								
15			150								
844											
1,519			95								
256			2,498			13					
533		252	16		1	4					
43											
3,181		326									
333	653	462	2			2		2			
5						2					
646		893				372		40	1,289		430
		1				15		25	3,159		26
						34			139		
						46			38		
						6					
5			1,215								
			328								
			39			8					
			62			6					
							34				
			57								
			10		68						
			29								
8,041	7,576	237	11,582		2,836	227			297		
20,333	11,966	3,716	28,337		4,239	758	34	83	4,922		456

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: United States exports, January 1967

Grains	Monthly				Season	
	February	January	February	January	July 1966-	July 1965-
	1967 ^{1/}	1967	1966	1966	Jan. 1967	Jan. 1966
			--	1,000 bushels --		
Wheat	37,000	48,702	68,630	56,575	444,546	411,138
Wheat flour in grain equivalent:	5,000	4,363	4,676	3,465	44,373	42,111
Oats	-	437	602	181	15,347	22,543
Barley	4,000	2,590	6,143	4,042	26,630	41,705
Rye	300	140	5	45	2,101	1,583
Flaxseed	-	0	<u>2/</u>	0	4,664	3,271
					Oct. 1966-	Oct. 1965-
					Jan. 1967	Jan. 1966
Corn	35,000	34,553	51,277	48,728	169,467	241,260
Grain Sorghum	16,000	24,884	23,237	21,508	99,999	71,473
					Sept. 1966-	Sept. 1965-
					Jan. 1967	Jan. 1966
Soybeans	21,000	21,907	17,081	19,583	124,902	127,446

^{1/} Unofficial estimates based on boat loadings.

^{2/} Less than 500 bushels.

Bureau of the Census.

Grains: United States imports, January 1967

Grains	Monthly			Season	
	January	December	January	July 1966-	July 1965-
	1967	1966	1966	Jan. 1967	Jan. 1966
			--	1,000 bushels --	
Wheat:					
Full duty	0	0	0	791	1
Unfit for human consumption:	32	19	26	235	185
Oats	409	267	312	1,582	1,879
Barley	2	1,663	420	3,909	4,679
Rye	0	230	314	695	813
				Oct. 1966-	Oct. 1965-
				Jan. 1967	Jan. 1966
Corn ^{1/}	24	195	125	273	282

^{1/} Mostly imports into Puerto Rico.

Bureau of the Census.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price					Effective parity	Av. price as percent of parity	National average price support rate 1/			
	Feb. 15, 1967	Jan. 15, 1967	Feb. 15, 1966	Feb. 15, 1967	Feb. 15, 1967		1966 crop	1965 crop	1964 crop		
Wheat	1.49	1.57	1.43	2.58	58	2/	1.25	3/	1.25	3/	1.30
Corn	1.26	1.28	1.20	1.60	79		1.30		1.25		1.25
Oats	.674	.682	.649	.868	78		.60		.60		.65
Barley	1.03	1.04	1.07	1.31	79		1.00		.96		.96
Rye	.989	.982	.987	1.38	72		1.02		1.02		1.07
Grain											
Sorghum ...	1.93	1.92	1.80	2.54	76		2.05		2.00		2.00
Flaxseed ...	2.85	2.87	2.81	3.93	73		2.90		2.90		2.90
Soybeans ...	2.71	2.77	2.77	3.25	83		2.50		2.25		2.25

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.: 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.: 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

Food for Freedom, Public Law 480 Authorizations and Agreement
February 1-21, 1967

Country	:	Date	:	Number	:	Commodity	:	Quantity	:	Market Value
								<u>Metric</u> <u>tons</u>		<u>1,000</u> <u>dollars</u>
<u>AUTHORIZATIONS</u>										
India	:	Feb. 2	:	39-236	:	Wheat 1/	:	59,700	:	3,801
The Philippines ...	:	" 6	:	42-401	:	Yellow corn	:	50,000	:	3,054
Iraq	:	" 16	:	64-406	:	Wheat 2/	:	15,000	:	970
Iraq	:	" 16	:	64-407	:	Wheat 3/	:	10,000	:	660
India	:	" 21	:	39-301	:	Wheat 4/	:	300,000	:	18,740
India	:	" 21	:	39-302	:	Wheat 2/	:	375,000	:	25,400
India	:	" 21	:	39-303	:	Wheat 5/	:	100,000	:	7,130
India	:	" 21	:	39-304	:	Wheat 3/	:	200,000	:	12,950
India	:	" 21	:	39-305	:	Grain sorghum	:	680,000	:	36,000
<u>AGREEMENT</u>										
India	:	Feb. 20	:	-	:	Wheat	:	1,200,000 tons	:	{122,009
India	:	" 20	:	-	:	Grain sorghum	:	800,000 tons	:	

1/ Soft red winter wheat. 2/ Hard red winter wheat. 3/ Soft red winter or soft white wheat. 4/ White wheat. 5/ Hard red spring wheat.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Grains: Export prices basis prompt or 30-day shipment, March 2, 1967
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

	Wheat <u>1</u> / Grade	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum <u>2</u> / Sorghum
			-- Dollars --		
Duluth	No. 1 Heavy Northern : Spring, 14% protein ..	1.96	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.89	1.51	3.05	1.42
Gulf	No. 1 Hard Winter: : Ordinary protein	1.98	1.49	3.04	2.47
	: 14% protein	2.04	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.74	-	-	1.20

1/ The export payment rate for wheat on March 2, was 9¢ per bushel for spring wheat from Duluth, 8¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 1¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 10

Hyattsville, Maryland 20782

March 10, 1967

GRAIN MARKETS SLOW

Cash grain markets were dull with limited trading during the week ended March 9. Corn prices declined while spring wheat advanced. Other grain prices fluctuated within narrow limits and closed about unchanged from a week ago.

Winter wheat held steady during the week with only fractional price changes. Producer selling increased slightly with export buyers only moderately aggressive. Moisture remained critically short across portions of the Southwestern hard winter wheat belt. Spring wheat advanced sharply early in the period but with increased offerings declined at the close. Despite the loss, prices finished 2¢ per bushel above a week ago. Durum prices strengthened reflecting smaller offerings. White wheat held firm in the Pacific Northwest with a fair demand. Rye gained a penny despite somewhat larger receipts at Minneapolis.

Corn markets weakened with prices unchanged to as much as 3¢ lower. Export interest continued slow with receipts of high-moisture corn a potential problem. Oats declined 2¢ with supplies ample for the slow demand. Barley averaged about unchanged on the West Coast, but declined 2¢ on some of the price ranges at Minneapolis. Grain sorghum advanced 1-2¢ per cwt. with fair demand by export and domestic interests.

Soybeans were unchanged to 2¢ lower as limited offerings were adequate for the moderate demand. The meal market continued weak but oil showed a slight firming tendency. Flaxseed held steady in slow trading at Minneapolis.

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INDUSTRY COOPERATION IN MARKET NEWS ... is high, according to a recent study. Tabulations showed that 97.5 percent of the firms, or 39 out of every 40 persons, asked to provide information for Federal-State market news reports cooperate fully. More than 200 Federal-State market news offices, covering grain, livestock, tobacco, cotton, dairy, poultry, and fruits and vegetables, made the tabulation. Of the total 13,735 persons regularly contacted by these offices, only 337, or 2.5 percent, failed to cooperate fully. All segments of the agricultural marketing industry were represented in the lists of both cooperators and non-cooperators. Of the total 1,766 contacts in the grain industry, 98.6 percent cooperate fully.

THIRD REPORT ON 1967 WHEAT PROGRAM SIGNUP ... showed that 45 percent of this year's wheat acreage allotment is represented on signed farms. The 416,730 farms signed up for the 1967 wheat program through February 23 -- about midpoint of the signup -- have 30.7 million acres of allotments.

THIRD REPORT ON 1967 FEED GRAIN PROGRAM SIGNUP ... showed that 779,350 farms had signed up for participation in the 1967 feed grain program through February 23 -- about midpoint in the signup period. Signed farms had 28,033,000 acres of corn base acreage and 10,784,000 acres of the grain sorghum base acreage.

Grains: Export prices basis prompt or 30-day shipment, March 9, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

	Wheat ^{1/}	Corn	Soybeans	Barley
	Grade	No. 2	No. 2	or Grain
		Price	Yellow	Sorghum 2
			-- Dollars --	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein ...	2.00	-	-
Baltimore	No. 2 Soft Red Winter	1.89	1.53	3.03
				1.42
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.99	1.52	3.02
	14% protein	2.05	-	2.48
				-
Pacific Northwest ...	No. 2 Western White ...	1.75	-	-
				1.20

^{1/} The export payment rate for wheat on March 9, was 9 ¢ per bushel for spring wheat from Duluth, 8 ¢ for soft red winter from Baltimore, 11 ¢ for hard winter from the Gulf, and 3 ¢ for white wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 9, 1967	Mar. 9, 1967	Mar. 2, 1967	Mar. 9, 1966	Febr. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	179-182	179-181	160-163	173
		No. 1 Hard Winter (13% Prot.)	147½	145½	182-184	181-183	168-176	176
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	165	207-210	207-210	189-192	202
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	177-178	177-178	158-159	171
	Chicago	No. 2 Yellow Hard Winter	148	146	180-181	180-181	160-161	172
		No. 2 Soft Red Winter	148	146	177-178	178	163-164	170
	Toledo	No. 2 Soft Red Winter	--	--	171	172	160	165
		No. 2 Soft White	--	--	170	171	164	164
	St. Louis	No. 2 Hard Winter	148	146	185-188	185-189	161-163	179
		No. 2 Soft Red Winter	148	146	178-182	178-182	165-167	173
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	191-194	189-192	172-173	188
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	192-195	190-193	174-175	189
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	194-195	192-193	191-192	191
		No. 1 H. Amber Durum (Choice)	161	158	204-210	203-206	180-185	203
	Portland	No. 1 Soft White	146	143	170-171	170	152	167
		No. 1 Hard Winter (Ord. Prot.)	146	143	188	186-187	170	184
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	151	167	167	155	159
RYE	Minneapolis	No. 2	123	121	117-122	116-121	113-119	118
CORN	Kansas City	No. 2 White	--	--	144-150	144-150	136-140	149
		No. 2 Yellow	--	--	135-140	137-143	125-129	137
	Omaha	No. 2 Yellow	--	--	129-131	132-133	116-121	131
	Chicago	No. 2 Yellow	--	--	140-141	140-141	127-128	141
		No. 3 Yellow	--	--	135-139	135-139	122-126	137
	Toledo	No. 2 Yellow	--	--	137	139	126	136
	St. Louis	No. 2 Yellow	--	--	143-151	146-153	129-136	146
	Minneapolis	No. 2 Yellow	--	--	133-134	134-135	118	129
OATS	Kansas City	No. 2 White	--	--	75-82	77-84	73-78	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	79	78-79	77
	Toledo	No. 2 Heavy White	--	--	74	78	78	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-73	71-74	67-70	70
BARLEY	Kansas City	No. 3	95	93	111-120	111-120	113-122	119
	Minneapolis	No. 3 or better Malting (Choice)	96	93	134-142	134-142	134-144	136
		No. 3 or better	96	93	118-122	118-124	124-132	118
	Portland	No. 2 Western 45 lbs.	103	100	116-118	116-118	130	118
	Stockton	No. 2 Western 46 lbs.	107	105	138-139	139-140	131-132	141
	Los Angeles	No. 2 Western 46 lbs.	107	105	137-138	136-137	137-138	139
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	169	212-218	210-217	193-197	210
	Fort Worth	No. 2 Yellow	204	197	248-252	247-251	225-228	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	212	263-265	265-268	246-250	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	291	293	284-285	291
	Toledo	No. 1 Yellow	--	--	284	284	279	283
	Minneapolis	No. 1 Yellow	--	--	278	278	275	277
	Illinois Pts.	No. 1 Yellow	--	--	280-284	282-286	276-283	284
FLAXSEED	Minneapolis	No. 1	315	312	312	312	312	312

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	March 3, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,973	68,977	2,995	52,929	168,874	38,637	* 140,237
Oats	16,323	14,473	6,863	5,868	43,527	2,075	41,452
Barley	161	1,136	4,648	374	6,319	101	6,218
Rye	3,457	2,887	576	855	7,775	688	7,087
Flaxseed	110	5,281	-	2,227	7,618	801	6,817
Corn	283	9,497	99,122	37,889	146,791	47,965	98,826
Grain sorghum	88,814	28,388	2,590	39,810	159,602	43,685	115,917
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 70,576; HRS 60,535; SRW 818; White 386; Durum wheat 7,773; Other 149.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20 million bushels for corn, 22 million cwt. for grain sorghum, and 17 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 3, 1967	JULY 1 TO		Mar. 3, 1967	JULY 1 TO	
		Mar. 3, 1967	Mar. 4, 1966		Mar. 3, 1967	Mar. 4, 1966
Wheat	1,532	102,915	237,790	109	24,025	12,148
Oats	-	2,629	4,814	91	7,694	6,469
Barley	-	638	6,806	57	1,816	3,514
Rye	-	1,198	755	1/	335	1,037
Flaxseed	-	2,115	2,976	2	1,077	413
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 3, 1967	Mar. 4, 1966		Mar. 3, 1967	Mar. 4, 1966
	14	935	49,402	1,706	10,795	265,841
Grain sorghum	2,000	20,996	73,327	100	7,286	1,385
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 3, 1967	Mar. 4, 1966		Mar. 3, 1967	Mar. 4, 1966
	-	-	-	-	-	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 3, 1967		Mar. 5, 1966		Mar. 3, 1967		Mar. 5, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	-441	495	5,465	279	223,082	16,676	201,430	11,426
Title I, PL-480 1/	20,365	251	-	151	146,848	5,368	251,970	13,464
Title IV, PL-480 1/	73	-	1,752	1,007	24,244	1,441	44,437	5,254
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	5,754	-	-	-	38,163	122	-	-
Barter 3/	-	-	458	-	7,439	-	37,584	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	4,010	2,682	5,236	18,381	19,531	23,953
TOTAL	25,751	746	11,685	4,119	463,032	47,794	569,345	54,102

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 to		July 1966-	July 1965-
	Mar. 3, 1967	Feb. 24, 1967	Mar. 4, 1966	Mar. 3, 1967	Mar. 4, 1966	Jan. 1967	Jan. 1966
United States	9,043	9,126	19,897	41,194	74,410	488,919	453,249
Canada	6,309	4,713	6,501	27,285	31,047	356,358	331,588
Argentina	3,350	3,654	8,998	14,294	27,982	49,721	162,216
Australia	-	7,278	3,970	25,034	15,965	122,329	132,960
TOTAL	18,702	24,771	39,366	107,807	149,404	1,017,327	1,080,013

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1966-	July 1965-
	Mar. 3, 1967	Feb. 24, 1967	Mar. 4, 1966	Mar. 3, 1967	Mar. 4, 1966	Jan. 1967	Jan. 1966
Wheat	9,043	9,126	19,897	41,194	74,410	444,546	411,138
U.S. wheat flour	Not available weekly					44,373	42,111
Oats	0	0	128	0	452	15,347	22,543
Barley	182	2,730	262	3,808	3,846	26,630	41,705
Rye	0	21	0	315	0	2,101	1,583
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966-	Oct. 1965-
						Jan. 1967	Jan. 1966
Corn	9,703	8,823	12,588	40,516	54,680	169,467	241,260
Grain sorghum	2,135	5,572	6,985	16,041	25,931	99,999	71,473
						Sept. 1966-	Sept. 1965-
						Jan. 1967	Jan. 1966
Soybeans	3,572	5,676	4,686	21,247	19,610	124,902	127,446

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 3, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	New Orleans	Destre- han	Pasca- goula	Port Allen			TOTAL
W. Germany		67	223					290
Netherlands			851					851
Japan			30					30
Poland			560					560
Israel				651				651
Spain	560				557			1,117
United Kingdom	73							73
TOTAL	633	67	1,664	651	557			3,572
Sept. 1 '66-Mar. 3 '67								148,362
Sept. 1 '65-Mar. 4 '66								147,269

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
February 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
ATLANTIC							
Algeria	75	-	-	-	-	-	75
France	-	-	-	-	607	-	607
Norway	-	-	-	-	165	-	165
Portugal	-	-	394	180	-	-	574
United Kingdom	-	-	59	226	1,095	-	1,380
GULF							
Arabia	-	13	-	-	-	-	13
Belgium	333	994	-	-	-	-	1,327
France	-	-	-	-	454	-	454
French W. Indies	142	252	-	-	-	-	394
Germany, West	308	315	-	-	-	-	623
Honduras	-	68	-	-	-	-	68
Italy	-	553	-	-	-	-	553
Netherlands	1,309	1,722	112	-	149	-	3,292
Nigeria	-	-	33	-	-	-	33
So. Africa Rep.	-	1,768	-	-	-	-	1,768
Surinam	-	26	-	-	-	-	26
United Kingdom	-	-	-	-	80	-	80
Venezuela	1,116	196	476	-	103	-	1,891
PACIFIC							
El Salvador	-	-	-	242	-	-	242
Hong Kong	37	19	-	75	-	-	131
Japan	349	1,778	-	1,361	58	-	3,546
Korea	-	-	-	44	-	-	44
Malaysia	20	-	-	-	-	-	20
Netherlands	-	-	-	28	-	-	28
Okinawa	75	164	-	73	-	-	312
Philippines	591	39	-	150	-	-	780
Thailand	95	-	-	39	-	-	134
Subtotal	4,450	7,907	1,074	2,418	2,711	0	18,560
TITLE I							
ATLANTIC							
India	2,246	-	437	-	-	-	2,683
GULF							
India	-	3,761	613	-	-	-	4,374
Pakistan	-	2,699	-	-	-	-	2,699
PACIFIC							
India	-	-	-	2,548	-	-	2,548
Korea	-	-	-	739	-	-	739
Pakistan	-	-	-	1,666	-	-	1,666
Subtotal	2,246	6,460	1,050	4,953	0	0	14,709
TITLE II							
ATLANTIC							
Korea	540	-	-	-	-	-	540
Subtotal	540	0	0	0	0	0	540

-- Continued --

February 1967

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

July 1966-February 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	21,416	-	-	-	-	463	-	-	21,879
Belgium	5,842	-	-	-	-	-	-	-	5,842
Brazil	6,615	-	-	-	9,619	-	18,420	-	34,654
Chile	530	2,433	-	-	-	-	7,270	-	10,233
Columbia	974	-	-	-	-	-	3,144	-	4,118
El Salvador	947	-	-	-	-	-	-	-	947
Finland	616	-	-	-	-	-	-	-	616
France	7,333	-	-	-	-	-	-	-	7,333
Germany, West	6,139	-	-	-	-	-	-	-	6,139
Guatemala	725	-	-	-	-	-	746	-	1,471
Honduras	579	-	-	-	-	-	-	-	579
Hong Kong	485	-	-	-	-	-	-	-	485
India	-	100,614	-	-	-	1,871	449	-	102,934
Ireland	1,698	-	-	-	-	-	-	-	1,698
Israel	2,547	4,158	-	-	-	-	1,592	-	8,297
Italy	4,581	-	-	-	-	-	-	-	4,581
Japan	49,011	-	-	-	-	1,443	-	-	50,454
Kenya	485	-	-	-	484	-	-	-	969
Korea	4,370	2,844	5,685	-	-	1,069	1,633	-	15,601
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	3,406	1,290	608	1,683	3,455	-	373	12,248
Netherlands	30,639	-	-	-	-	-	-	-	30,639
Nigeria	3,054	-	-	-	-	-	-	-	3,054
Okinawa	1,828	-	-	-	-	-	-	-	1,828
Pakistan	802	27,759	-	-	-	-	1,360	-	29,921
Panama	741	-	-	-	-	-	-	-	741
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	2,018	-	-	-	-	-	4,400	-	6,418
Philippines	10,359	-	-	-	-	-	-	-	10,359
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	2,984	-	-	-	-	-	-	-	2,984
So. Africa Rep.	12,209	-	-	-	-	-	-	-	12,209
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	-	452	-	1,064
Taiwan(Formosa)	3,785	1,672	184	-	-	-	800	168	6,609
Thailand	134	-	-	-	-	282	-	-	416
Tunisia	-	2,592	42	-	263	1,230	439	-	4,566
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	11,669	-	-	-	-	-	-	-	11,669
Venezuela	11,863	-	-	-	-	-	-	-	11,863
Yugoslavia	-	-	-	-	6,290	-	-	-	6,290
Other	9,112	877	892	-	1,890	4,480	2,810	602	20,663
GRAND TOTAL	219,754	148,360	8,152	608	20,229	40,112	43,515	1,143	481,873
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	32,935	41,799	7,865	608	2,005	1,862	2,555	1,002	90,631
Hd. R. Winter	102,171	55,982	285	0	17,164	19,245	36,251	101	231,199
S. Red Winter	19,656	2,041	2	0	922	14,362	1,168	40	38,191
White	33,727	45,524	0	0	138	2,971	3,060	0	85,420
Durum	30,838	3,014	0	0	0	853	481	0	35,186
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	219,754	148,360	8,152	608	20,229	40,112	43,515	1,143	481,873

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

February 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
LAKE PORTS							
Duluth	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	437	-	-	-	437
New York	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	433	-	433
Baltimore	2,446	-	394	180	165	-	3,185
Norfolk	415	-	59	226	1,269	-	1,969
Morehead City	-	-	-	-	-	-	0
Subtotal	2,861	0	890	406	1,867	0	6,024
GULF							
Destrehan	451	327	452	-	22	-	1,252
Mobile	-	-	-	-	-	-	0
New Orleans	493	659	59	-	80	-	1,291
Port Allen	1,266	2,255	723	-	614	-	4,858
Pascagoula	-	994	-	-	-	-	994
Port Arthur	-	1,475	-	-	-	-	1,475
Houston	640	7,470	-	-	58	-	8,168
Galveston	-	909	-	-	-	-	909
Corpus Christi	445	524	-	-	-	-	969
Beaumont	635	2,683	-	-	69	-	3,387
Subtotal	3,930	17,296	1,234	0	843	0	23,303
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	697	1,004	-	2,534	58	-	4,293
Vancouver	204	163	-	1,195	-	-	1,562
Longview	95	774	-	940	-	-	1,809
Tacoma	-	-	-	882	-	-	882
Seattle	-	-	-	278	-	-	278
Kalama	171	59	-	1,585	-	-	1,815
Subtotal	1,167	2,000	0	7,414	58	0	10,639
TOTALS							
February 1967	7,958	19,296	2,124	7,820	2,768	0	39,966
July '66-Feb. '67	90,631	231,199	38,191	85,420	35,186	1,246	481,873
July '65-Feb. '66	33,766	328,825	29,872	73,692	18,718	71	484,944

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

February 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
ATLANTIC								
France	-	-	-	-	31	-	190	221
Germany, W.	-	-	-	-	602	-	-	602
Ireland	-	-	-	-	207	-	-	207
Italy	-	-	-	-	528	-	-	528
Japan	-	-	-	-	-	-	132	132
Netherlands	-	-	-	-	759	-	1,241	2,000
Norway	-	-	-	-	-	-	117	117
Portugal	-	-	-	-	393	-	-	393
United Kingdom	-	-	-	-	4,208	-	329	4,537
Other	-	-	-	-	86	-	15	101
Subtotal	0	0	0	0	6,814	0	2,024	8,838
GULF								
Belgium	-	-	-	-	1,713	1,071	877	3,661
Brazil	-	-	-	-	-	36	-	36
Denmark	-	-	-	-	-	-	557	557
Canary Is.	-	-	-	-	384	-	-	384
F. Guiana	-	-	-	-	39	-	-	39
F. W. Indies	-	-	-	-	163	-	-	163
Germany, W.	-	-	21	-	2,772	-	1,647	4,440
India	-	-	-	-	-	4,447	-	4,447
Israel	-	-	-	-	506	-	2,976	3,482
Italy	-	-	-	-	3,474	-	994	4,468
Jamaica	-	-	-	-	159	-	-	159
Japan	-	-	-	-	6,987	2,467	3,322	12,776
Netherlands	-	-	176	-	5,873	816	2,988	9,853
Pakistan	-	-	-	-	1,112	-	-	1,112
Philippines	-	-	-	-	-	42	37	79
Poland	-	-	-	-	882	-	-	882
Spain	-	-	-	-	4,817	804	2,972	8,593
Taiwan(Formosa)	-	-	-	-	-	-	1,438	1,438
United Kingdom	-	-	-	-	1,357	-	-	1,357
Other	-	-	-	-	-	63	-	63
Subtotal	0	0	197	0	30,238	9,767	17,813	58,015
PACIFIC								
Italy	-	1,593	-	-	-	-	-	1,593
Japan	-	-	-	-	-	5,873	-	5,873
Korea	-	44	-	-	-	-	-	44
Netherlands	-	182	118	-	-	-	-	300
Poland	-	1,339	-	-	-	-	-	1,339
Syrian ArabRep.	-	650	-	-	-	-	-	650
Subtotal	0	3,808	118	0	0	5,873	0	9,799
TOTALS:								
February 1967	0	3,808	315	0	37,052	15,640	19,837	76,652
July'66-Feb'67	14,945	29,288	2,354	4,735	343,530	193,017	169,857	757,726
July'65-Feb'66	21,505	43,946	1,473	2,743	434,721	149,215	174,660	828,263

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

February 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	-	-	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	437	-	-	-	-	994	-	-	1,431
New York	-	-	-	-	-	-	-	-	0
Philadelphia	433	-	-	-	-	2,434	-	374	3,241
Baltimore	3,185	-	-	-	-	1,255	-	109	4,549
Norfolk	1,969	-	-	-	-	2,071	-	301	4,341
N. Charleston	-	-	-	-	-	60	-	1,240	1,300
Subtotal	6,024	0	0	0	0	6,814	0	2,024	14,862
GULF									
Destrehan	1,252	-	-	-	-	12,386	96	7,416	21,150
Mobile	-	-	-	-	-	290	-	1,515	1,805
New Orleans	1,291	-	-	137	-	8,390	-	2,687	12,505
Port Allen	4,858	-	-	39	-	5,065	488	2,451	12,901
Pascagoula	994	-	-	21	-	4,107	2,214	3,297	10,633
Port Arthur	1,475	-	-	-	-	-	594	-	2,069
Houston	8,168	-	-	-	-	-	78	-	8,246
Galveston	909	-	-	-	-	-	978	-	1,887
Corpus Christi	969	-	-	-	-	-	3,922	-	4,891
Beaumont	3,387	-	-	-	-	-	1,397	447	5,231
Subtotal	23,303	0	0	197	0	30,238	9,767	17,813	81,318
PACIFIC									
Long Beach	-	-	-	-	-	-	4,953	-	4,953
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	920	-	920
Portland, Ore.	4,293	-	2,302	-	-	-	-	-	6,595
Vancouver	1,562	-	484	-	-	-	-	-	2,046
Longview	1,809	-	978	118	-	-	-	-	2,905
Tacoma	882	-	-	-	-	-	-	-	882
Seattle	278	-	-	-	-	-	-	-	278
Kalama	1,815	-	44	-	-	-	-	-	1,859
Subtotal	10,639	0	3,808	118	0	0	5,873	0	20,438
TOTALS									
Feb. 1967	39,966	0	3,808	315	0	37,052	15,640	19,837	116,618
Jan.-Feb.'67	90,369	431	5,699	391	0	71,352	41,798	42,703	252,743
Jan.-Feb.'66	129,372	728	9,908	46	0	103,965	44,898	37,601	326,518

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Soybeans: Inspections for export, by grades, by ports,
September 1966-February 1967

PORTS	SOYBEANS					
	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
LAKE PORTS	1,000 BUSHELS					
Duluth	-	430	-	-	-	430
Superior	-	1,493	-	-	-	1,493
Chicago	-	7,669	2,014	-	-	9,683
Saginaw	-	-	-	-	-	0
Carrollton	-	367	7	-	-	374
Milwaukee	-	269	-	-	-	269
Toledo	-	14,034	1,406	-	-	15,440
Buffalo	-	-	-	-	-	0
Zilwaukee	-	141	-	-	-	141
Lake Ports Total	0	24,403	3,427	0	0	27,830
ATLANTIC PORTS						
Portland, Maine	-	-	-	-	-	0
Boston	-	-	-	-	-	0
Albany	-	612	-	-	-	612
New York	-	-	-	-	-	0
Philadelphia	57	1,042	-	-	-	1,099
Baltimore	302	601	-	-	-	903
Norfolk	10	3,371	-	-	-	3,381
No. Charleston, S. C.	-	5,891	-	-	-	5,891
Atlantic Ports Total	369	11,517	0	0	0	11,886
GULF PORTS						
Mobile	30	7,745	-	-	-	7,775
New Orleans	-	22,367	2,207	1,247	-	25,821
Port Allen	-	16,309	1,133	-	29	17,471
Port Arthur	-	-	-	-	-	0
Beaumont	-	161	815	-	-	976
Destrehan	-	31,435	5,114	561	260	37,370
Pascagoula	-	16,197	1,626	-	-	17,823
Gulf Ports Total	30	94,214	10,895	1,808	289	107,236
TOTALS						
Sept. '66-Feb. '67	399	130,134	14,322	1,808	289	146,952
Sept. '65-Feb. '66	838	91,754	47,723	3,923	807	145,045
Sept. '64-Feb. '65	4,384	88,292	13,509	0	0	106,185

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

NOTE: There were no soybeans inspected for export from Pacific ports.

United States Wheat: Supply and distribution

Item	1966-67	1965-66	1960-64 Average
-- Million bushels --			
Carryover stocks, July 1	535.2	817.7	1,228.6
Production	<u>1,310.6</u>	<u>1,315.6</u>	<u>1,221.8</u>
Total supply	1,845.8	2,133.3	2,450.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	148.0	230.3	107.4
Quantity remaining for milling, export, or carryover	1,697.8	1,903.0	2,343.0
Disappearance July 1 through February 28:			
Milled for flour	<u>2/ 385.7</u>	385.0	397.3
Exported as grain	<u>2/ 481.5</u>	<u>479.8</u>	<u>381.2</u>
Total milled and exported	867.2	864.8	778.5
Balance on March 1, for milling, export, or carryover	830.6	1,038.2	1,564.5

Supplementary information:			
Imports, July-February	<u>2/ 1.0</u>	.2	2.6
Exports of flour in grain equivalent, July-February	<u>2/ 49.4</u>	46.8	62.0

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February estimated.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1966-67	1965-66	1966-67	1965-66
-- 1,000 bushels --				
Carryover	35,681	29,729	15,301	10,922
Production	<u>931,491</u>	<u>845,608</u>	<u>23,871</u>	<u>35,402</u>
Total supply	967,172	875,337	39,172	46,324
Disappearance through January 31:				
Seed, feed and residual <u>1/</u>	56,000	51,588	3,000	3,078
Crushed for oil or processed	229,047	221,810	11,982	12,761
Exported	<u>124,902</u>	<u>127,446</u>	<u>4,664</u>	<u>3,271</u>
Total disappearance	409,949	400,844	19,646	19,110
Balance on February 1, for processing, export or carryover ...	557,223	474,493	19,526	27,214

1/ For entire season.

1967 Wheat Program: Third signup report through February 23, 1967

State	Total wheat farms (Number)	Farms signed up (Number)	State allotment total (Acres)	Allotment on farms signed up (Acres)
Alabama	6,927	592	82,313	16,000
Arizona	1,100	203	51,787	14,900
Arkansas	14,326	1,122	177,976	28,700
California	6,239	576	486,034	110,600
Colorado	21,689	7,439	3,089,318	1,492,500
Connecticut	77	0	401	0
Delaware	1,497	300	34,345	11,800
Florida	1,257	215	22,205	6,100
Georgia	20,505	2,953	163,226	43,000
Idaho	27,272	6,002	1,427,359	616,800
Illinois	130,620	31,061	2,147,925	771,600
Indiana	117,721	16,110	1,651,689	341,700
Iowa	12,951	5,032	182,617	91,700
Kansas	144,457	64,589	12,784,573	7,523,600
Kentucky	23,108	3,073	269,436	57,300
Louisiana	1,313	241	50,379	22,500
Maine	28	3	288	100
Maryland	13,069	1,155	207,702	41,500
Massachusetts	24	1	250	-
Michigan	112,412	20,524	1,428,371	409,700
Minnesota	64,080	14,872	1,220,452	341,300
Mississippi	3,197	267	70,434	17,300
Missouri	125,190	23,594	2,004,989	588,600
Montana	22,870	6,664	4,693,014	1,853,100
Nebraska	75,739	34,213	3,806,884	1,958,000
Nevada	470	30	19,787	4,600
New Hampshire	0	0	0	0
New Jersey	4,215	349	61,478	11,500
New Mexico	4,630	1,062	559,848	220,200
New York	32,915	5,137	399,005	125,200
North Carolina	82,328	13,686	519,156	125,400
North Dakota	69,563	19,853	8,760,932	2,880,300
Ohio	134,008	29,729	1,956,386	631,900
Oklahoma	76,117	41,025	5,879,622	4,332,700
Oregon	15,374	3,019	1,017,445	531,600
Pennsylvania	71,981	6,812	708,226	106,500
Rhode Island	12	0	209	0
South Carolina	35,733	6,119	233,974	73,600
South Dakota	42,030	10,525	3,306,746	1,171,600
Tennessee	29,472	2,161	248,856	37,100
Texas	68,059	22,121	4,895,070	2,280,500
Utah	10,638	1,749	356,218	122,300
Vermont	77	0	588	0
Virginia	43,013	4,152	355,314	56,800
Washington	16,796	5,871	2,370,069	1,467,800
West Virginia	4,557	388	36,259	6,200
Wisconsin	10,498	1,406	70,071	14,200
Wyoming	3,357	735	329,980	124,100
Total	1,703,511	416,730	68,139,206	30,682,800

1967 Feed Grain Program: Third sign-up report through February 23, 1967

State	Farms with corn-sorghum base		Corn-sorghum base acreage	
	State	Farms	State	On farms
	total	signed up	total	signed up
	(Number)	(Number)	(Acres)	(Acres)
Alabama	113,115	30,821	2,251,400	677,900
Arizona	2,603	279	198,000	27,600
Arkansas	43,686	6,590	573,400	108,800
California	13,007	364	459,600	23,300
Colorado	26,419	5,610	1,753,800	617,700
Connecticut	2,338	160	33,200	2,200
Delaware	5,143	696	165,000	27,800
Florida	17,179	4,882	720,300	245,100
Georgia	95,193	23,925	3,141,400	881,900
Idaho	21,060	484	81,600	9,100
Illinois	207,268	41,314	10,955,900	2,630,600
Indiana	160,566	31,229	5,709,300	1,260,300
Iowa	187,904	73,004	13,585,200	6,117,500
Kansas	136,545	53,860	8,360,600	3,974,800
Kentucky	128,834	35,095	1,905,400	603,400
Louisiana	36,018	6,234	502,200	107,900
Maine	947	106	9,500	1,000
Maryland	22,208	2,032	528,600	59,000
Massachusetts	1,453	72	21,600	1,100
Michigan	106,351	25,749	2,268,800	678,000
Minnesota	143,385	33,549	7,559,100	2,205,400
Mississippi	90,222	25,014	1,398,500	476,600
Missouri	152,248	41,617	5,685,500	1,982,700
Montana	20,977	879	140,300	34,700
Nebraska	106,295	41,196	9,611,300	4,260,100
Nevada	583	7	5,600	200
New Hampshire	721	9	9,600	100
New Jersey	6,948	1,462	173,700	39,400
New Mexico	7,317	1,892	821,000	282,100
New York	46,434	11,037	726,500	190,100
North Carolina	172,338	44,313	2,219,300	638,800
North Dakota	65,031	8,164	1,545,500	423,000
Ohio	158,952	36,395	3,928,400	1,093,200
Oklahoma	74,235	23,373	2,216,500	940,700
Oregon	12,787	480	52,200	9,400
Pennsylvania	90,635	10,845	1,322,100	179,800
Rhode Island	194	2	3,500	100
South Carolina	70,642	21,819	1,053,700	397,800
South Dakota	64,324	13,439	5,171,000	1,340,000
Tennessee	118,987	29,573	1,746,000	512,500
Texas	193,134	52,214	12,138,500	4,830,700
Utah	11,324	788	50,800	7,000
Vermont	3,696	133	49,400	1,700
Virginia	75,342	9,911	805,800	133,600
Washington	11,996	355	93,600	11,100
West Virginia	16,108	2,772	109,500	21,100
Wisconsin	123,722	25,282	3,180,200	737,100
Wyoming	4,576	324	74,400	13,400
Total	3,170,990	779,350	115,105,800	38,817,100

OFFICIAL BUSINESS

Grains: CCC dispositions 1/
 (All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse Pool	-	-	-	-	-	-	-	-
Other	62	-	52	15	2	-	-	998
Terminal Warehouse Pool	-	-	-	-	-	-	-	-
Other	140	-	39	-	-	-	-	-
Track Sales Pool	-	-	-	-	-	-	-	-
Other	7,599	219	4,724	1,008	51	1,176	-	-
Total Nonstorable	7,801	219	4,815	1,023	53	1,176	-	998
Storable								
Country Warehouse Pool	-	-	-	-	-	-	-	-
Other	1,812	63	83	1,854	870	4,647	-	35
Terminal Warehouse Pool	-	-	-	-	-	-	-	-
Other	5,671	-	-	34	85	484	-	-
Track Sales Pool	-	-	-	-	-	-	-	-
Other	2,530	2	6	851	106	-	-	-
Total Storable	10,013	65	89	2,739	1,061	5,131	-	35
Other Domestic Sales	2	-	170	410	-	112	-	-
Donations	-	-	-	18	-	-	-	-
Other Misc. Dispositions	120	48	-	91	1	2/	-	44
By ASCS County Offices								
Nonstorable Bin Site Pool	-	-	-	-	-	-	-	-
Other	3	2	98	7	3	8	-	-
Storable Bin Site Pool	6,086	1	1,048	2,574	216	3	-	-
Loan Sales Pool	-	-	170	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Livestock Feed	-	-	4,405	832	482	856	-	-
Total Domestic	24,025	335	10,795	7,694	1,816	7,286	-	1,077
EXPORT								
Payment-in-kind	77,830	1,198	936	2,629	639	7,908	-	2,115
Barter	6,754	-	-	-	-	169	-	-
Credit Sales	760	-	-	-	-	83	-	-
Other Sales	-	-	-	-	-	11,567	-	-
Donations	17,571	-	-	-	-	1,269	-	-
Total Export	102,915	1,198	936	2,629	639	20,996	-	2,115
Total Dispositions:								
This season	126,940	1,533	11,731	10,323	2,455	28,282	-	3,192
Last season	249,938	1,792	315,243	11,283	10,320	74,712	3	3,389

1/ July 1, 1966-March 3, 1967 for wheat, rye, oats, barley and flaxseed; October 1, 1966-March 3, 1967 for corn and grain sorghum; and September 1, 1966-March 3, 1967 for soybeans. 2/ Less than 500 bushels.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

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March 17, 1967

WHEAT PRICES SHARPLY HIGHER

Cash grain markets were featured by sharply higher wheat prices for the week ended March 16. Most other grains closed on a firm note with prices unchanged to slightly higher.

Winter wheat climbed 10-11¢ per bushel as dry weather continued over most of the hard winter producing area. Dry soils and high winds caused deterioration of some acreage. Authorizations to Yugoslavia, Pakistan, and Tunisia to purchase sizable quantities of wheat and other grains contributed to the strength. Good mill demand for protein wheat and some export interest was reported. Spring wheat advanced 7-8¢ reflecting considerable futures buying and the active cash interest. Ordinary protein was in more active demand. Durum wheat was slightly easier for part of the period but advanced at the close along with other spring wheat. White wheat gained 2-3¢ per bushel in the Pacific Northwest reflecting continued good export demand. Rye was up 4¢ along with the higher wheat market. Receipts were about in line with the demand.

Corn prices averaged about unchanged with minor increases at some markets offset by fractional losses at others. Receipts were fairly large, but demand was also fairly good. Oats gained 1-2¢ with increased offerings well received. Barley was barely steady in a rather slow market. Grain sorghum prices advanced 4-5¢ per cwt. reflecting continued good domestic demand and active export buying.

Soybeans gained 1-2¢ in a generally dull market. Receipts were not large while processor demand was mixed with some out of the market. The meal market was slow but soyoil was fractionally higher on reported export sales. Flaxseed was steady in quiet trading at Minneapolis.

Special Features

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WHEAT FOR DONATION TO FOREIGN COUNTRIES ... under the Food for Freedom program will be purchased by USDA in the market place rather than using Commodity Credit Corporation stocks. About 16.3 million bushels of wheat have been donated since July 1, 1966, to foreign countries under Title II of the Agricultural Trade Development and Assistance Act (P. L. 480). This change is designated to draw wheat for similar disposition from free stocks which are adequate to meet domestic and foreign needs. It will also minimize the movement of wheat from CCC inventory.

FIFTH REPORT ON 1967 WHEAT PROGRAM SIGNUP ... showed that nearly 70 percent of the national wheat acreage allotment is represented on the 647,271 farms signed up through March 9 for participation in the program. Signed farms have 47,245,000 acres in allotments of the national total of 68 million acres.

FIFTH REPORT ON 1967 FEED GRAIN PROGRAM SIGNUP ... showed that 1,123,849 farms had signed up through March 9 to participate in the program. Signed farms have 57.1 million acres of corn-sorghum base acreage. Estimated total diversion on signed farms is 17,663,000 acres, or 31 percent of their total corn-sorghum base acreage. (See details in table on page 6.)

PRICE-SUPPORT ACTIVITIES ... indicated that through February 28 farmers had put 217.7 million bushels of corn, 144.1 million bushels of soybeans, and 127.1 million bushels of wheat from the 1966 crops under price-support loans. Farmers had repaid loans on 5.1 million bushels of corn, 13.5 million bushels of soybeans, and 31.7 million bushels of wheat. Less barley, flaxseed, oats, rye, and grain sorghum had been put under loan through February 28, 1967, than a year earlier. (See details in tables on pages 8-16.)

Grains: Export prices basis prompt or 30-day shipment, March 16, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

	Wheat <u>1/</u>	Price	Corn No. 2 Yellow	Soybeans: No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
	Grade				
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.07	-	-	-
Baltimore	No. 2 Soft Red Winter	1.99	1.54	3.03	1.42
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	2.09 2.15	1.51 -	3.01 -	2.51 -
Pacific Northwest ...	No. 2 Western White	1.75	-	-	1.20

1/ The export payment rate for wheat on March 16, was 9¢ per bushel for spring wheat from Duluth, 8¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 6¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 16, 1967	Mar. 16, 1967	Mar. 9, 1967	Mar. 16, 1966	Febr. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	190-192	179-182	161-164	173
		No. 1 Hard Winter (13% Prot.)	147½	145½	192-194	182-184	169-176	176
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	165	218-221	207-210	190-193	202
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	187-188	177-178	157-158	171
	Chicago	No. 2 Yellow Hard Winter	148	146	191	180-181	162	172
		No. 2 Soft Red Winter	148	146	188	177-178	164	170
	Toledo	No. 2 Soft Red Winter	--	--	182	171	160	165
		No. 2 Soft White	--	--	182	170	165	164
	St. Louis	No. 2 Hard Winter	148	146	194-200	185-188	161-163	179
		No. 2 Soft Red Winter	148	146	190-193	178-182	165-167	173
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	199-201	191-194	172-173	188
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	199-202	192-195	174-175	189
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	201-202	194-195	191-192	191
		No. 1 H. Amber Durum (Choice)	161	158	210-212	204-210	182-185	203
	Portland	No. 1 Soft White	146	143	173	170-171	151	167
		No. 1 Hard Winter (Ord. Prot.)	146	143	192	188	171-172	184
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	151	174	167	155	159
RYE	Minneapolis	No. 2	123	121	121-126	117-122	112-118	118
CORN	Kansas City	No. 2 White	--	--	146-152	144-150	133-138	149
		No. 2 Yellow	--	--	136-141	135-140	127-128	137
	Omaha	No. 2 Yellow	--	--	130-131	129-131	118-123	131
	Chicago	No. 2 Yellow	--	--	140-141	140-141	127	141
		No. 3 Yellow	--	--	134-139	135-139	122-126	137
	Toledo	No. 2 Yellow	--	--	137	137	125	136
	St. Louis	No. 2 Yellow	--	--	143-149	143-151	129-136	146
	Minneapolis	No. 2 Yellow	--	--	133	133-134	117	129
OATS	Kansas City	No. 2 White	--	--	76-82	75-82	73-78	79
	Chicago	No. 2 Extra Heavy White	--	--	78-79	76-77	77-78	77
	Toledo	No. 2 Heavy White	--	--	77	74	78	76
	Minneapolis	No. 2 Extra Heavy White	--	--	70-75	69-73	67-70	70
BARLEY	Kansas City	No. 3	95	93	111-120	111-120	113-122	119
	Minneapolis	No. 3 or better Malting (Choice)	96	93	134-142	134-142	138-144	136
		No. 3 or better	96	93	118-122	118-122	124-134	118
	Portland	No. 2 Western 45 lbs.	103	100	116-118	116-118	128-130	118
	Stockton	No. 2 Western 46 lbs.	107	105	138-140	138-139	131-132	141
	Los Angeles	No. 2 Western 46 lbs.	107	105	137-138	137-138	136-137	139
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	169	216-223	212-218	193-197	210
	Fort Worth	No. 2 Yellow	204	197	251-256	248-252	225-228	243
	Los Angeles	No. 2 Yellow (NTFE) 3/	221	212	268-270	263-265	244-246	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	292	291	286	291
	Toledo	No. 1 Yellow	--	--	286	284	284	283
	Minneapolis	No. 1 Yellow	--	--	280	278	279	277
	Illinois Pts.	No. 1 Yellow	--	--	282-286	280-284	280-286	284
FLAXSEED	Minneapolis	No. 1	315	312	312	312	312	312

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	March 10, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	44,009	70,170	2,575	47,916	164,670	26,490	*138,180
Oats	16,223	15,180	6,862	4,787	43,052	1,679	41,373
Barley	140	1,263	4,633	248	6,284	69	6,215
Rye	3,457	2,896	559	864	7,776	690	7,086
Flaxseed	109	6,790	-	701	7,600	800	6,800
Corn	279	18,124	98,551	43,356	160,310	48,362	111,948
Grain sorghum	158,611	45,870	4,624	75,149	284,254	77,915	206,339
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 69,812; HRS 59,710; SRW 818; White 386; Durum wheat 7,305; Other 149.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 21.6 million bushels for corn, 23 million cwt. for grain sorghum, and 14 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 10, 1967	JULY 1 TO		Mar. 10, 1967	JULY 1 TO	
		Mar. 10, 1967	Mar. 11, 1966		Mar. 10, 1967	Mar. 11, 1966
Wheat	1,121	104,036	241,994	448	24,473	12,472
Oats	-	2,629	4,814	93	7,788	6,855
Barley	-	638	6,806	33	1,850	3,524
Rye	-	1,198	755	1	336	1,047
Flaxseed	-	2,115	2,976	-	1,077	427
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 10, 1967	Mar. 11, 1966		Mar. 10, 1967	Mar. 11, 1966
	197	1,132	53,602	1,412	12,208	289,726
Grain sorghum	246	21,242	73,356	116	7,402	1,462
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 10, 1967	Mar. 11, 1966		Mar. 10, 1967	Mar. 11, 1966
		-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 10, 1967		Mar. 12, 1966		Mar. 10, 1967		Mar. 12, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	-3,089	259	1,561	226	219,993	16,935	202,991	11,652
Title I, PL-480 1/	551	-	859	146	147,399	5,368	252,829	13,610
Title IV, PL-480 1/	955	-1	1,101	-	25,198	1,440	45,538	5,253
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	692	-	-	-	38,855	122	-	-
Barter 3/	-1	-	77	-	7,439	-	37,662	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	738	1,984	5,236	18,381	20,269	25,938
TOTAL	892	258	4,336	2,356	462,140	48,052	573,682	56,458

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Mar. 10, 1967	Mar. 3, 1967	Mar. 11, 1966	Mar. 10, 1967	Mar. 11, 1966		
United States	9,468	9,043	17,451	50,662	91,861	488,919	453,249
Canada	4,651	6,309	4,942	31,936	35,989	356,358	331,588
Argentina	2,599	3,350	3,534	16,893	31,516	49,721	162,216
Australia	5,901	1/3,897	6,389	34,832	22,354	122,329	132,960
TOTAL	22,619	22,599	32,316	134,323	181,720	1,017,327	1,080,013

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Mar. 10, 1967	Mar. 3, 1967	Mar. 11, 1966	Mar. 10, 1967	Mar. 11, 1966		
Wheat	9,468	9,043	17,451	50,662	91,861	444,546	411,138
U.S. wheat flour	Not available weekly					44,373	42,111
Oats	0	0	356	0	808	15,347	22,543
Barley	457	182	1,733	4,265	5,578	26,630	41,705
Rye	0	0	0	315	0	2,101	1,583
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Jan. 1967	Oct. 1965- Jan. 1966
Corn	11,669	9,703	15,305	52,186	69,985	169,467	241,260
Grain sorghum	4,253	2,135	5,948	20,294	31,879	99,999	71,473
						Sept. 1966- Jan. 1967	Sept. 1965- Jan. 1966
Soybeans	2,594	3,572	6,135	23,841	25,745	124,902	127,446

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 10, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	New Orleans	Destre- han	Pasca- goula	Port Allen	North Charles- ton	TOTAL
United Kingdom	149						149
Italy		149				437	586
Japan		518	196	39	739		1,492
Taiwan (Formosa)		103					103
Netherlands			112				112
W. Germany				152			152
TOTAL	149	770	308	191	739	437	2,594
Sept. 1 '66-Mar. 10 '67							150,956
Sept. 1 '65-Mar. 11 '66							153,404

Based on weekly reports of inspections by licensed grain inspectors.

1967 Feed Grain Program: Fifth signup report through March 9, 1967

State	Farms with corn-sorghum base		Corn-sorghum base acreage	
	State	Farms	State	On farms
	total	signed up	total	signed up
	(Number)	(Number)	(Acres)	(Acres)
Alabama	113,115	41,768	2,251,400	948,200
Arizona	2,603	426	198,000	53,000
Arkansas	43,686	8,797	573,400	145,700
California	13,007	680	459,600	50,300
Colorado	26,419	9,048	1,755,800	973,000
Connecticut	2,338	241	33,200	4,500
Delaware.....	5,143	1,069	165,000	42,300
Florida	17,179	6,469	720,300	331,400
Georgia	95,193	31,223	3,181,400	1,189,200
Idaho	21,060	862	81,600	16,300
Illinois	207,268	60,379	10,955,900	3,841,700
Indiana	160,566	47,837	5,709,300	2,018,300
Iowa	187,904	98,607	13,585,200	8,108,100
Kansas	136,545	76,497	8,360,600	5,644,100
Kentucky	128,834	46,383	1,905,400	807,000
Louisiana	36,018	8,057	502,200	140,900
Maine	947	156	9,500	1,400
Maryland	22,208	3,450	528,600	102,900
Massachusetts	1,453	120	21,600	1,700
Michigan	106,351	35,752	2,268,800	932,800
Minnesota	143,385	61,550	7,559,100	4,059,200
Mississippi	90,222	32,292	1,398,500	637,400
Missouri	152,248	58,326	5,685,500	2,798,600
Montana	20,977	1,563	140,300	67,300
Nebraska	106,295	61,693	9,611,300	6,387,700
Nevada	583	18	5,600	700
New Hampshire	721	22	9,600	200
New Jersey	6,948	2,769	173,700	78,000
New Mexico	7,317	2,940	821,000	460,400
New York	46,434	17,154	726,500	301,800
North Carolina	172,338	55,282	2,209,300	824,700
North Dakota	65,031	17,759	1,545,500	897,800
Ohio	158,952	49,908	3,928,400	1,520,500
Oklahoma	74,235	29,113	2,216,500	1,193,600
Oregon	12,787	787	52,200	15,300
Pennsylvania	90,635	22,403	1,322,100	369,900
Rhode Island	194	3	3,500	100
South Carolina	70,642	27,746	1,053,700	501,300
South Dakota	64,324	27,484	5,171,000	2,632,200
Tennessee	118,987	40,975	1,746,000	729,300
Texas	193,134	77,776	12,138,500	6,961,400
Utah	11,324	929	50,800	11,900
Vermont	3,696	236	49,400	3,200
Virginia	75,342	15,625	805,800	208,600
Washington	11,996	531	93,600	16,100
West Virginia	16,108	4,480	109,300	35,200
Wisconsin	123,722	36,112	3,180,200	1,050,500
Wyoming	4,576	552	74,400	24,100
Total	3,170,990	1,123,849	115,147,900	57,139,800

Grains: CCC-owned stocks, February 28, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		-- Bushels --					-- Bushels --		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	956,648	-	-
Arkansas	144,564	-	-	-	Arkansas	-	15,819	-	-
California	98,776	-	-	-	California	-	1,689,690	-	-
Colorado	1,595,756	-	-	991	Colorado	249,553	1,154,242	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	17,404	119,322	-	-	Idaho	-	-	-	-
Illinois	-	-	-	-	Illinois	8,940,383	2,550	-	-
Indiana	-	-	-	-	Indiana	7,277,719	-	-	-
Iowa	669,143	1,214,811	110,771	41,543	Iowa	26,343,024	72,764	-	-
Kansas	20,114,136	11,479	1,099	244,166	Kansas	3,427,881	14,608,915	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	961,226	-	-	-	Louisiana	212,048	26,523	-	-
Maine	83,710	-	-	-	Maine	-	-	-	-
Maryland	2,591,187	21,461	-	-	Maryland	237,769	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,135	Michigan	3,198,395	-	-	-
Minnesota	15,503,382	13,303,975	843,398	2,121,592	Minnesota	10,158,368	-	1,911,163	-
Mississippi	-	-	-	-	Mississippi	-	-	-	-
Missouri	3,740,967	10,854	1,344	102,847	Missouri	5,356,895	659,693	-	-
Montana	3,245,418	188,213	387,621	62,380	Montana	-	-	2,317	-
Nebraska	4,445,273	203,767	20,818	210,377	Nebraska	24,098,241	71,290,310	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	230,093	-	-	-	New Mexico	-	1,870,275	-	-
New York	3,900,771	740,366	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	14,868,438	6,896,501	2,499,286	2,672,896	North Dakota	633,354	-	78,319	-
Ohio	-	4,485	-	2,058	Ohio	3,849,053	-	-	-
Oklahoma	4,590,821	83,209	1,252	-	Oklahoma	-	2,256,478	-	-
Oregon	4,328,738	210,369	3,268	-	Oregon	-	-	-	-
Pennsylvania	476,348	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	402,650	-	-	-	South Carolina	3,220	-	-	-
South Dakota	11,206,535	10,040,804	1,815,432	971,197	South Dakota	10,671,851	1,024,451	17,601	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	6,626,412	468,586	16,721	-	Texas	163,029	123,519,683	1,374	-
Utah	35,828	-	-	-	Utah	-	126,758	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	184,385	-	-	-	Virginia	-	-	-	-
Washington	9,448,830	544,327	-	430	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	4,436,430	2,693,901	246,933	468,193	Wisconsin	932,863	-	3,161,904	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	54,885,230	6,783,645	371,193	861,612	All Other Positions	41,073,146	66,049,507	2,445,826	-
TOTAL	163,832,451	43,540,075	6,319,135	7,783,396	TOTAL	146,826,792	285,324,306	7,618,504	0

NOTE: Total CCC-owned inventory is estimated to be overstated by 17 million bushels of wheat, 20 million bushels of corn, and 40 million bushels (22.4 cwt.) of grain sorghum because of unrecorded deliveries. ASCS-IMD

Wheat: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP WHEAT		BU. ☒ CWT. ☐		THROUGH February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	4,462		4,462	1,079	Alabama	3,383		3,383	
Arizona					Arizona				
Arkansas	81,677		81,677	61,365	Arkansas	20,312		20,312	
California		108,572	108,572	76,576	California		31,996	31,996	
Colorado	1,535,195	1,825,313	3,360,508	742,853	Colorado	1,097,708	1,519,947	2,617,655	
Connecticut					Connecticut				
Delaware		8,930	8,930	5,500	Delaware		3,430	3,430	
Florida		2,250	2,250	1,400	Florida		850	850	
Georgia	7,323	81,657	88,980	69,247	Georgia	7,323	12,410	19,733	
Idaho	2,866,529	2,070,784	4,937,313	1,290,934	Idaho	1,868,498	1,777,881	3,646,379	
Illinois	243,306	347,471	590,777	148,427	Illinois	170,177	272,173	442,350	
Indiana	83,600	144,576	228,176	60,149	Indiana	68,884	99,143	168,027	
Iowa	60,208	6,613	66,821	13,145	Iowa	47,063	6,613	53,676	
Kansas	16,817,946	3,863,231	20,681,177	6,708,969	Kansas	10,860,130	3,107,567	13,967,697	
Kentucky	52,216	134,378	186,594	72,273	Kentucky	43,370	70,951	114,321	
Louisiana		10,890	10,890	10,890	Louisiana				
Maine					Maine				
Maryland	12,699	12,600	25,299	15,575	Maryland	9,724		9,724	
Massachusetts					Massachusetts				
Michigan	212,047	358,105	570,152	102,288	Michigan	195,038	272,826	467,864	
Minnesota	97,727	2,646,646	2,744,373	235,046	Minnesota	75,660	2,433,667	2,509,327	
Mississippi		2,727	2,727		Mississippi		2,727	2,727	
Missouri	569,220	393,643	962,863	255,604	Missouri	462,443	244,816	707,259	
Montana	1,180,241	14,698,060	15,878,301	2,428,668	Montana	751,274	12,698,359	13,449,633	
Nebraska	3,714,421	5,135,667	8,850,088	1,688,671	Nebraska	2,855,245	4,303,192	7,158,437	
Nevada		26,719	26,719	26,719	Nevada				
New Hampshire					New Hampshire				
New Jersey	6,829	45,783	52,612	10,648	New Jersey	6,829	35,135	41,964	
New Mexico	797,805	15,300	813,105	123,506	New Mexico	674,299	15,300	689,599	
New York	41,216	308,992	350,208	44,231	New York	39,031	266,946	305,977	
North Carolina		51,253	51,253	38,554	North Carolina		12,699	12,699	
North Dakota	987,612	20,085,214	21,072,826	2,960,538	North Dakota	713,151	17,399,137	18,112,288	
Ohio	850,970	284,309	1,135,279	216,327	Ohio	698,258	220,694	918,952	
Oklahoma	8,742,447	969,935	9,712,382	4,535,043	Oklahoma	4,550,643	618,119	5,168,762	
Oregon	2,547,452	1,724,881	4,272,333	1,013,650	Oregon	1,754,740	1,503,943	3,258,683	
Pennsylvania	78,204	50,532	128,736	29,903	Pennsylvania	66,487	32,346	98,833	
Rhode Island					Rhode Island				
South Carolina		13,480	13,480	13,480	South Carolina				
South Dakota	979,539	6,932,826	7,912,365	1,022,590	South Dakota	716,433	6,173,005	6,889,438	
Tennessee	1,145	24,371	25,516	5,298	Tennessee	660	19,558	20,218	
Texas	4,391,688	196,677	4,588,365	1,831,323	Texas	2,672,774	84,268	2,757,042	
Utah	80,325	230,067	310,392	43,802	Utah	75,538	191,052	266,590	
Vermont					Vermont				
Virginia	98,219	29,799	128,018	46,604	Virginia	64,681	16,733	81,414	
Washington	12,068,938	4,832,422	16,901,360	5,670,687	Washington	7,290,972	3,939,701	11,230,673	
West Virginia					West Virginia				
Wisconsin	287	20,947	21,234	50	Wisconsin	287	20,897	21,184	
Wyoming	21,217	176,128	197,345	74,793	Wyoming	6,240	116,312	122,552	
TOTAL	59,232,710	67,871,748	127,104,458	31,696,405	TOTAL	37,867,255	57,524,393	95,391,648	

Rye: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP RYE		BU. ☒ CWT. ☐	THROUGH February 28, 1967		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia		7,181	7,181	6,307	Georgia		874	874	
Idaho		1,440	1,440		Idaho		1,440	1,440	
Illinois		2,368	2,368	468	Illinois		1,900	1,900	
Indiana		1,125	1,125	1,125	Indiana				
Iowa		909	909		Iowa		909	909	
Kansas	5,540	13,608	19,148	1,437	Kansas	5,540	12,171	17,711	
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	2,720	3,185	5,905	1,440	Michigan	2,720	1,745	4,465	
Minnesota	20,740	88,318	109,058	5,351	Minnesota	19,640	84,067	103,707	
Mississippi					Mississippi				
Missouri		3,938	3,938	3,150	Missouri		788	788	
Montana		10,260	10,260		Montana		10,260	10,260	
Nebraska	9,286	30,085	39,371	8,005	Nebraska	6,734	24,632	31,366	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		2,637	2,637	400	New Jersey		2,237	2,237	
New Mexico					New Mexico				
New York	3,897	21,665	25,562		New York	3,897	21,665	25,562	
North Carolina					North Carolina				
North Dakota	126,507	896,874	1,023,381	81,990	North Dakota	110,076	831,315	941,391	
Ohio	694	10,165	10,859		Ohio	694	10,165	10,859	
Oklahoma					Oklahoma				
Oregon		441	441		Oregon		441	441	
Pennsylvania		2,655	2,655		Pennsylvania		2,655	2,655	
Rhode Island					Rhode Island				
South Carolina		18,991	18,991	16,201	South Carolina		2,790	2,790	
South Dakota	138,158	583,760	721,918	43,702	South Dakota	130,265	547,951	678,216	
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	22,776	50,538	73,314	9,687	Washington	19,412	44,215	63,627	
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming		810	810	810	Wyoming				
TOTAL	330,318	1,750,953	2,081,271	180,073	TOTAL	298,978	1,602,220	1,901,198	

Corn: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP CORN		BU. ☒ CWT. ☐		THROUGH February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		27,458	27,458	180	Alabama		27,278	27,278	
Arizona					Arizona				
Arkansas					Arkansas				
California		33,846	33,846		California		33,846	33,846	
Colorado	115,038	102,692	217,730	7,534	Colorado	115,038	95,158	210,196	
Connecticut					Connecticut				
Delaware		11,700	11,700		Delaware		11,700	11,700	
Florida		111,965	111,965	12,720	Florida		99,245	99,245	
Georgia	58,766	482,287	541,053	37,560	Georgia	58,495	444,998	503,493	
Idaho		27,104	27,104		Idaho		27,104	27,104	
Illinois	4,048,880	17,603,457	21,652,337	983,645	Illinois	3,713,371	16,955,321	20,668,692	
Indiana	1,953,685	6,457,584	8,411,269	335,615	Indiana	1,849,493	6,226,161	8,075,654	
Iowa	7,514,400	75,525,103	83,039,503	1,571,349	Iowa	6,952,727	74,515,427	81,468,154	
Kansas	628,099	1,621,918	2,250,017	204,052	Kansas	489,922	1,556,043	2,045,965	
Kentucky		559,631	559,631	20,864	Kentucky		538,767	538,767	
Louisiana					Louisiana				
Maine					Maine				
Maryland		29,315	29,315	1,071	Maryland		28,244	28,244	
Massachusetts					Massachusetts				
Michigan	253,111	1,059,064	1,312,175	37,702	Michigan	242,181	1,032,292	1,274,473	
Minnesota	1,228,063	37,619,577	38,847,640	572,623	Minnesota	1,114,909	37,157,138	38,272,047	
Mississippi		7,476	7,476	1,256	Mississippi		6,220	6,220	
Missouri	1,306,220	7,396,698	8,702,918	397,883	Missouri	1,225,325	7,079,710	8,305,035	
Montana					Montana				
Nebraska	3,122,862	34,619,687	37,742,549	557,047	Nebraska	3,047,438	34,138,064	37,185,502	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		13,245	13,245		New Jersey		13,245	13,245	
New Mexico					New Mexico				
New York		61,764	61,764	1,666	New York		60,098	60,098	
North Carolina	100,821	602,571	703,392	19,766	North Carolina	100,821	582,805	683,626	
North Dakota	3,192	748,523	751,715	23,264	North Dakota	3,192	725,259	728,451	
Ohio	773,496	3,566,804	4,340,300	78,472	Ohio	747,906	3,513,922	4,261,828	
Oklahoma					Oklahoma				
Oregon		6,187	6,187	6,187	Oregon				
Pennsylvania		37,096	37,096		Pennsylvania		37,096	37,096	
Rhode Island					Rhode Island				
South Carolina	42,485	184,370	226,855	29,732	South Carolina	40,485	156,638	197,123	
South Dakota	44,861	6,073,706	6,118,567	174,331	South Dakota	35,328	5,908,908	5,944,236	
Tennessee		24,310	24,310	12,671	Tennessee		11,639	11,639	
Texas	13,141	6,126	19,267	3,934	Texas	9,480	5,853	15,333	
Utah					Utah				
Vermont					Vermont				
Virginia		26,110	26,110	680	Virginia		25,430	25,430	
Washington		44,686	44,686		Washington		44,686	44,686	
West Virginia					West Virginia				
Wisconsin	81,165	1,676,193	1,757,358	49,195	Wisconsin	81,165	1,626,998	1,708,163	
Wyoming		2,040	2,040		Wyoming		2,040	2,040	
TOTAL	21,288,285	196,370,293	217,658,578	5,140,999	TOTAL	19,827,276	192,687,333	212,514,609	

Oats: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP OATS		BU. ☒	THROUGH	
						CWT. ☐	February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		11,430	11,430	3,600	Alahams		7,830	7,830
Alaska		741	741		Alaska		741	741
Arkansas		4,784	4,784	4,139	Arkansas		645	645
California		21,840	21,840	16,200	California		5,640	5,640
Colorado		28,147	28,147		Colorado		28,147	28,147
Connecticut					Connecticnt			
Delaware					Deiaware			
Florida		31,050	31,050	22,053	Florida		8,997	8,997
Georgia		176,060	176,060	113,496	Georgia		62,564	62,564
Idaho	36,837	296,847	333,684	100,584	Idaho	25,737	207,363	233,100
Illinois		28,479	28,479	8,922	Illinois		19,557	19,557
Indiana	5,636	21,433	27,069	7,887	Indiana	4,137	15,045	19,182
Iowa	14,334	425,140	439,474	53,544	Iows	13,534	372,396	385,930
Kansas	784	12,244	13,028	10,616	Kansas		2,412	2,412
Kentucky		2,250	2,250	2,250	Kentucky			
Louiaiana		22,545	22,545	18,295	Louiaians		4,250	4,250
Maine	6,634	98,075	104,709	14,110	Maine	6,634	83,965	90,599
Maryland					Maryland			
Massachuaetts					Massachusetta			
Michigan	3,535	106,930	110,465	32,817	Michigan	3,535	74,113	77,648
Minnesota	27,037	8,352,415	8,379,452	717,630	Minnesota	19,295	7,642,527	7,661,822
Mississippi	87,756	14,040	101,796	86,907	Mississippi	9,114	5,775	14,889
Missouri	3,543	24,158	27,701	3,492	Missouri	3,543	20,666	24,209
Montans	1,553	267,482	269,035	46,178	Montana		222,857	222,857
Nehraska		131,586	131,586	17,171	Nebraska		114,415	114,415
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York		116,304	116,304	16,691	New York		99,613	99,613
North Carolins		67,565	67,565	25,760	North Carolina		41,805	41,805
North Dakots	30,730	4,894,762	4,925,492	663,519	North Dakota	8,792	4,253,181	4,261,973
Ohio	601	113,011	113,612	45,382	Ohio	355	67,875	68,230
Oklahoms		21,727	21,727	12,465	Oklahoma		9,262	9,262
Oregon	956,675	118,399	1,075,074	873,697	Oregon	93,750	107,627	201,377
Pennsylvania		15,646	15,646	5,198	Pennsylvania		10,448	10,448
Rhode Island					Rhode laland			
South Carolins	4,035	179,604	183,639	110,726	South Carolina		72,913	72,913
South Dakota	20,912	3,406,505	3,427,417	420,780	South Dakota	13,106	2,990,567	3,003,673
Tennessee					Tennessee			
Texas	57,295	228,131	285,426	170,780	Texas	37,392	76,627	114,019
Utah		1,523	1,523	810	Utah		713	713
Vermont					Vermont			
Virginia		900	900	900	Virginia			
Washington	12,617	33,289	45,906	22,776	Washington	8,207	14,923	23,130
West Virginia					West Virginia			
Wisconsin	3,550	694,201	697,751	114,607	Wisconsin	3,550	579,594	583,144
Wyoming		11,250	11,250	2,205	Wyoming		9,045	9,045
TOTAL	1,274,064	19,980,493	21,254,557	3,766,187	TOTAL	250,681	17,234,098	17,484,779

Barley: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP BARLEY		BU. ☒ CWT. ☐		THROUGH February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska	2,084	575	2,659	1,238	Alaska	846	575	1,421	
Arizona		143,787	143,787	90,457	Arizona		53,330	53,330	
Arkansas					Arkansas				
California	562,499	604,307	1,166,806	757,392	California	333,333	76,081	409,414	
Colorado		18,180	18,180	6,480	Colorado		11,700	11,700	
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	122,439	193,457	315,896	41,010	Idaho	119,898	154,988	274,886	
Illinois					Illinois				
Indiana					Indiana				
Iowa					Iowa				
Kansas	4,064	8,724	12,788	8,539	Kansas	829	3,420	4,249	
Kentucky		6,345	6,345		Kentucky		6,345	6,345	
Louisiana					Louisiana				
Maine					Maine				
Maryland		5,400	5,400	5,400	Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	47,127	3,129,006	3,176,133	382,517	Minnesota	15,912	2,777,704	2,793,616	
Mississippi					Mississippi				
Missouri	4,990	8,686	13,676	7,819	Missouri	4,990	867	5,857	
Montana	26,265	2,189,124	2,215,389	370,204	Montana	8,103	1,837,082	1,845,185	
Nebraska		2,002	2,002	510	Nebraska		1,492	1,492	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York		1,115	1,115	1,115	New York				
North Carolina		1,755	1,755	810	North Carolina		945	945	
North Dakota	118,874	6,643,019	6,761,893	1,255,443	North Dakota	49,194	5,457,256	5,506,450	
Ohio					Ohio				
Oklahoma	8,715	3,829	12,544	8,546	Oklahoma	776	3,222	3,998	
Oregon	45,858	143,799	189,657	32,175	Oregon	34,920	122,562	157,482	
Pennsylvania		15,523	15,523	3,023	Pennsylvania		12,500	12,500	
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	12,644	550,247	562,891	80,710	South Dakota	10,575	471,606	482,181	
Tennessee		1,020	1,020	1,020	Tennessee				
Texas		1,323	1,323	1,323	Texas				
Utah		16,861	16,861	3,627	Utah		13,234	13,234	
Vermont					Vermont				
Virginia		2,767	2,767	2,625	Virginia		142	142	
Washington	97,007	87,256	184,263	56,469	Washington	66,604	61,190	127,794	
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming		6,035	6,035	262	Wyoming		5,773	5,773	
TOTAL	1,052,566	13,784,142	14,836,708	3,118,714	TOTAL	645,980	11,072,014	11,717,994	

Grain Sorghum: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP GRAIN SORGHUM		BU. ☐ CWT. ☒		THROUGH February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona	26,198	53,160	79,358		Arizona	26,198	53,160	79,358	
Arkansas					Arkansas				
California		12,060	12,060	4,230	California		7,830	7,830	
Colorado	88,505	71,245	159,750	32,498	Colorado	66,740	60,512	127,252	
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia		270	270	270	Georgia				
Idaho					Idaho				
Illinois		3,780	3,780		Illinois		3,780	3,780	
Indiana					Indiana				
Iowa	4,728	61,940	66,668	6,064	Iowa	4,728	55,876	60,604	
Kansas	1,289,522	1,081,509	2,371,031	446,963	Kansas	916,432	1,007,636	1,924,068	
Kentucky		3,465	3,465		Kentucky		3,465	3,465	
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota		504	504		Minnesota		504	504	
Mississippi					Mississippi				
Missouri	18,409	202,202	220,611	37,247	Missouri	14,720	168,644	183,364	
Montana					Montana				
Nebraska	1,699,785	5,349,711	7,049,496	569,678	Nebraska	1,355,939	5,123,879	6,479,818	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	606,946	120,507	727,453	76,669	New Mexico	530,497	120,287	650,784	
New York					New York				
North Carolina					North Carolina				
North Dakota					North Dakota				
Ohio		1,094	1,094	600	Ohio		494	494	
Oklahoma	196,706	45,627	242,333	20,576	Oklahoma	176,130	45,627	221,757	
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	3,437	202,042	205,479	18,861	South Dakota	2,241	184,377	186,618	
Tennessee					Tennessee				
Texas	3,294,624	440,535	3,735,159	1,265,123	Texas	2,088,217	381,819	2,470,036	
Utah		353	353		Utah		353	353	
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	7,228,860	7,650,004	14,878,864	2,478,779	TOTAL	5,181,842	7,218,243	12,400,085	

Soybeans: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1966-CROP SOYBEANS		BU. ☒ CWT. ☐		THROUGH February 28, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,506	203,006	206,512	43,227	Alabama	3,506	159,779	163,285	
Arizona					Arizona				
Arkansas	19,705,483	2,083,232	21,788,715	3,808,054	Arkansas	16,198,988	1,781,673	17,980,661	
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		10,200	10,200		Delaware		10,200	10,200	
Florida		86,761	86,761	7,480	Florida		79,281	79,281	
Georgia	172,495	594,594	767,089	39,566	Georgia	164,567	562,956	727,523	
Idaho					Idaho				
Illinois	7,610,069	5,156,770	12,766,839	1,496,775	Illinois	6,428,276	4,841,788	11,270,064	
Indiana	1,614,228	2,063,155	3,677,383	305,308	Indiana	1,428,163	1,943,912	3,372,075	
Iowa	19,765,507	20,535,643	40,301,150	2,941,745	Iowa	17,583,662	19,774,843	37,358,505	
Kansas	1,623,325	725,300	2,348,625	199,064	Kansas	1,458,029	691,532	2,149,561	
Kentucky	13,135	279,512	292,647	39,430	Kentucky	13,135	240,082	253,217	
Louisiana	215,892	1,225,064	1,440,956	140,324	Louisiana	172,294	1,128,338	1,300,632	
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	273,995	310,319	584,314	18,877	Michigan	260,807	304,630	565,437	
Minnesota	12,001,963	15,509,268	27,511,231	1,855,826	Minnesota	10,440,567	15,214,838	25,655,405	
Mississippi	2,548,651	2,513,525	5,062,176	883,314	Mississippi	2,042,160	2,136,702	4,178,862	
Missouri	7,218,418	4,599,900	11,818,318	961,817	Missouri	6,525,194	4,331,307	10,856,501	
Montana					Montana				
Nebraska	1,823,567	1,410,334	3,233,901	155,456	Nebraska	1,705,544	1,372,901	3,078,445	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		4,390	4,390	3,670	New Jersey		720	720	
New Mexico	5,185	1,417	6,602		New Mexico	5,185	1,417	6,602	
New York		180	180		New York		180	180	
North Carolina	26,918	1,109,498	1,136,416	64,762	North Carolina	24,807	1,046,847	1,071,654	
North Dakota	619,655	1,140,977	1,760,632	118,670	North Dakota	527,833	1,114,129	1,641,962	
Ohio	2,545,433	2,759,145	5,304,578	141,417	Ohio	2,456,156	2,707,005	5,163,161	
Oklahoma	154,142	94,616	248,758	25,676	Oklahoma	128,466	94,616	223,082	
Oregon					Oregon				
Pennsylvania		3,420	3,420		Pennsylvania		3,420	3,420	
Rhode Island					Rhode Island				
South Carolina	311,181	1,453,172	1,764,353	112,305	South Carolina	285,524	1,366,524	1,652,048	
South Dakota	361,558	742,822	1,104,380	78,412	South Dakota	305,219	720,749	1,025,968	
Tennessee	48,078	202,063	250,141	15,418	Tennessee	46,001	188,722	234,723	
Texas	20,800	40,546	61,346	7,745	Texas	14,738	38,863	53,601	
Utah					Utah				
Vermont					Vermont				
Virginia	3,676	73,249	76,925		Virginia	3,676	73,249	76,925	
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	68,924	367,090	436,014	5,978	Wisconsin	68,009	362,027	430,036	
Wyoming					Wyoming				
TOTAL	78,755,784	65,299,168	144,054,952	13,470,316	TOTAL	68,290,506	62,293,230	130,583,736	

Flaxseed: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1966-CROP FLAXSEED		February 28, 1967		
				BU. ☒				
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho					Idaho			
Illinois					Illinois			
Indiana					Indiana			
Iowa	959		959	304	Iowa	655		655
Kansas					Kansas			
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	171,834	190,190	362,024	9,056	Minnesota	165,027	187,941	352,968
Mississippi					Mississippi			
Missouri					Missouri			
Montana		4,517	4,517	630	Montana		3,887	3,887
Nebraska					Nebraska			
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York					New York			
North Carolina					North Carolina			
North Dakota	319,735	655,776	975,511	87,730	North Dakota	286,111	601,670	887,781
Ohio					Ohio			
Oklahoma					Oklahoma			
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	240,666	265,740	506,406	16,188	South Dakota	228,311	261,907	490,218
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	733,194	1,116,223	1,849,417	113,908	TOTAL	680,104	1,055,405	1,735,509

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Grains: Price support activities as of February 28, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No. program.
ASCS.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 12

Hyattsville, Maryland 20782

March 24, 1967

WHEAT PRICES SHARPLY LOWER

Cash grain markets were featured by sharply lower wheat prices for the week ended March 23. Most other grains closed on a weak tone with prices slightly lower. Flaxseed was the exception and strengthened.

Winter wheat plummeted 14-15¢ per bushel in the wake of more favorable weather news and in reaction to recent sharp gains. Reports of moisture in the dry Southwest caused heavy selling in futures contracts and consequent losses in the cash market. Additional weakness stemmed from fairly liberal farm selling and slack demand from exporters. Spring wheat lost 10-12¢ for about the same reasons as winter wheat. New flour business was slow and domestic buying was limited. Best grades of durum were about unchanged, while intermediate grades were down 5-10¢ per bushel. White wheat was down 2¢ in the Pacific Northwest with slow export business and fair volume of selling. Rye declined 5¢ along with the lower prices for wheat.

Corn prices declined 1-2¢ due in part to lack of export sales and some increase in offerings. This year's corn acreage will be increased by 7 percent according to March 1 plans. Oats weakened slightly with receipts about in line with demand. Barley was unchanged to 2¢ lower at Minneapolis but advanced 2¢ at Portland. Grain sorghum prices closed 1-2¢ per cwt. lower as sellers encountered some price resistance.

Soybeans declined 2-4¢ reflecting plentiful supplies and buying mostly on an as-needed basis. February crushings were below a year ago, while farmers March 1 planting intentions indicate a 9-percent increase in this year's acreage. Flaxseed gained 3¢ partly on the basis of sharply lower intended plantings both in this country and Canada.

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A 1967-68 LOAN RESEAL PROGRAM ... for five grains was announced recently. Producers having Commodity Credit Corporation loans on 1966-crop farm-stored wheat, corn, grain sorghum, barley, or oats can have the loans continued and earn storage payments under the 1967-68 reseal program. Also continued under reseal loan are the 1964 and 1965 crops of wheat, corn, and grain sorghum, as well as the 1965 crops of barley and oats. Reseal loans are being called by CCC effective with the end of their respective reseal periods this year on 1963-crop wheat and grain sorghum, and 1964-crop barley and oats. These crops were eliminated from the 1967-68 reseal program. Under the 1967-68 reseal program, price-support loans on farm-stored grains are extended beyond the applicable maturity dates until called. Storage rates on the five grains now eligible for farm-stored reseal will be announced later and will be available at State and county ASCS offices. Producers having reseal grain under loan to CCC can repay their loans, with interest, and then dispose of such grains as desired. They can make this payment at any time prior to the date of delivery shown on their notice that the crop loan is being called.

PROSPECTIVE PLANTINGS FOR 1967 ... indicate that farmers expect to increase this year's corn acreage by 7 percent from last year and the soybean acreage by 9 percent, according to the Crop Reporting Board. Prospective plantings of oats and barley will be 9 percent below last year if current plans are carried out. The durum wheat acreage will be up 31 percent and the other spring wheat acreage 17 percent more than last year. Canadian farmers intend to increase their wheat acreage by 3 percent over 1966 on the basis of March 1 plans according to the Dominion Bureau of Statistics. (Details p. 7)

Grains: Export prices basis prompt or 30-day shipment, March 23, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein...	1.96	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.88	1.52	3.03	1.42
Gulf	No. 1 Hard Winter:				
	Ordinary protein.....	1.94	1.51	2.99	2.50
	14% protein.....	2.00	-	-	-
Pacific Northwest ...	No. 2 Western White....	1.75	-	-	1.21

1/ The export payment rate for wheat on March 23, was 6¢ per bushel for spring wheat from Duluth, 5¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 5¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 23, 1967	Mar. 23, 1967	Mar. 16, 1967	Mar. 23, 1966	Febr. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	175-177	190-192	160-163	173
		No. 1 Hard Winter (13% Prot.)	147½	146½	177-179	192-194	167-175	176
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	203-206	218-221	189-192	202
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	173-174	187-188	156-157	171
	Chicago	No. 2 Yellow Hard Winter	148	147	177-178	191	159	172
		No. 2 Soft Red Winter	148	147	174-175	188	160-161	170
	Toledo	No. 2 Soft Red Winter	--	--	168	182	155	165
		No. 2 Soft White	--	--	167	182	161	164
	St. Louis	No. 2 Hard Winter	148	147	183-186	194-200	161-164	179
		No. 2 Soft Red Winter	148	147	176-179	190-193	163-167	173
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	188-191	199-201	170-171	188
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	188-191	199-202	172-173	189
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	189-190	201-202	182-184	191
		No. 1 H. Amber Durum (Choice)	161	159	208-210	210-212	182-185	203
	Portland	No. 1 Soft White	146	144	171	173	151	167
		No. 1 Hard Winter (Ord. Prot.)	146	144	190-191	192	168	184
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	162	174	153	159
RYE	Minneapolis	No. 2	123	122	116-121	121-126	115-121	118
CORN	Kansas City	No. 2 White	--	--	146-152	146-152	132-138	149
		No. 2 Yellow	--	--	135-139	136-141	130-131	137
	Omaha	No. 2 Yellow	--	--	128-130	130-131	119-124	131
	Chicago	No. 2 Yellow	--	--	140-142	140-141	131	141
		No. 3 Yellow	--	--	134-139	134-139	126-130	137
	Toledo	No. 2 Yellow	--	--	137	137	127	136
	St. Louis	No. 2 Yellow	--	--	142-148	143-149	128-138	146
	Minneapolis	No. 2 Yellow	--	--	132	133	121	129
OATS	Kansas City	No. 2 White	--	--	77-83	76-82	74-78	79
	Chicago	No. 2 Extra Heavy White	--	--	78	78-79	76	77
	Toledo	No. 2 Heavy White	--	--	76	77	76	76
	Minneapolis	No. 2 Extra Heavy White	--	--	70-74	70-75	67-70	70
BARLEY	Kansas City	No. 3	95	94	111-120	111-120	116-124	119
	Minneapolis	No. 3 or better Malting (Choice)	96	94	132-142	134-142	136-144	136
		No. 3 or better	96	94	118-122	118-122	124-132	118
	Portland	No. 2 Western 45 lbs.	103	101	119	116-118	127-138	118
	Stockton	No. 2 Western 46 lbs.	107	106	138-139	138-140	131-132	141
	Los Angeles	No. 2 Western 46 lbs.	107	106	137-139	137-138	134-136	139
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	170	215-221	216-223	192-195	210
	Fort Worth	No. 2 Yellow	204	198	250-254	251-256	224-227	243
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	213	266-269	268-270	245-248	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	288-289	292	290	291
	Toledo	No. 1 Yellow	--	--	283	286	285	283
	Minneapolis	No. 1 Yellow	--	--	278	280	284	277
	Illinois Pts.	No. 1 Yellow	--	--	279-283	282-286	284-288	284
FLAXSEED	Minneapolis	No. 1	315	313	315	312	312	312

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	March 17, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,955	78,128	2,160	34,942	159,185	24,910	* 134,275
Oats	16,207	15,556	6,861	4,326	42,950	1,624	41,326
Barley	138	1,376	4,633	131	6,278	64	6,214
Rye	3,457	2,974	559	786	7,776	691	7,085
Flaxseed	108	6,768	-	618	7,494	1,047	6,447
Corn	287	27,134	98,448	42,796	168,665	46,343	122,322
Grain sorghum 1/	88,410	24,545	2,589	40,543	156,087	43,212	112,875
Soybeans	-	-	-	-	-	-	-

1/ Data for March 10, 1967, reported in bushels, should have read cwt. as follows:

Grain sorghum	88,822	25,687	2,589	42,083	159,181	43,632	115,549
---------------	--------	--------	-------	--------	---------	--------	---------

* Breakdown by classes: HRW 75,151; HRS 71,232; SRW 821; White 477; Durum wheat 11,338; Other 166.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 261 million bushels for corn, 234 million cwt. for grain sorghum, and 107 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar.17, 1967	JULY 1 TO		Mar.17, 1967	JULY 1 TO	
		Mar.17, 1967	Mar.18, 1966		Mar.17, 1967	Mar.18, 1966
Wheat	3,542	107,578	242,723	67	24,540	12,782
Oats	-	2,629	4,813	95	7,883	7,255
Barley	-	638	6,806	31	1,880	3,557
Rye	-	1,198	930	1	338	1,071
Flaxseed	350	2,465	2,976	4	1,081	440
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar.17, 1967	Mar.18, 1966		Mar.17, 1967	Mar.18, 1966
	237	1,369	53,758	1,258	1/ 13,446	296,844
Grain sorghum	2,474	23,716	75,036	228	7,630	1,491
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar.17, 1967	Mar.18, 1966		Mar.17, 1967	Mar.18, 1966
	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 17, 1967		Mar. 19, 1966		Mar. 17, 1967		Mar. 19, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,188	146	3,412	243	221,180	17,080	206,403	11,895
Title I, PL-480 1/	4,377	715	11,691	114	151,776	6,083	264,519	13,724
Title IV, PL-480 1/	-	-	4,805	1,634	25,198	1,440	50,343	6,887
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	147	-	-	-	39,002	122	-	-
Barter 3/	-	-	817	-	7,439	-	38,479	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	142	1,105	376	3,431	5,379	19,486	20,645	29,368
TOTAL	5,854	1,966	21,101	5,422	467,994	50,017	594,782	61,879

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346). 2/ Exports from private stocks. 3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Mar. 17, 1967	Mar. 10, 1967	Mar. 18, 1966	Mar. 17, 1967	Mar. 18, 1966		
United States	11,518	1/ 9,522	20,130	62,234	111,991	488,919	453,249
Canada	3,864	4,651	6,968	35,800	42,957	356,358	331,588
Argentina	2,586	2,599	1,822	19,479	33,338	49,721	162,216
Australia	4,205	5,901	1,992	39,037	24,346	122,329	132,960
TOTAL	22,173	22,673	30,912	156,550	212,632	1,017,327	1,080,013

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1966- Jan. 1967	July 1965- Jan. 1966
	Mar. 17, 1967	Mar. 10, 1967	Mar. 18, 1966	Mar. 17, 1967	Mar. 18, 1966		
Wheat	11,518	3/ 9,522	20,130	62,234	111,991	444,546	411,138
U.S. wheat flour	Not available weekly					44,373	42,111
Oats	0	0	13	0	821	15,347	22,543
Barley	339	457	236	4,604	5,815	26,630	41,705
Rye	126	0	0	441	0	2,101	1,583
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Jan. 1967	Oct. 1965- Jan. 1966
Corn	11,325	11,669	13,006	63,511	82,991	169,467	241,260
Grain sorghum	6,871	4,253	4,414	27,165	36,293	99,999	71,473
						Sept. 1966- Jan. 1967	Sept. 1965- Jan. 1966
Soybeans	2,193	2,594	4,098	26,034	29,844	124,902	127,446

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended March 17, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Albany	Norfolk	New Orleans	Destre- han	Pasca- goula	Beau- mont	TOTAL
United Kingdom	21						21
Japan		75	683				758
Taiwan (Formosa)			182				182
W. Germany			280				280
Netherlands				140	208	75	423
Korea				529			529
TOTAL	21	75	1,145	669	208	75	2,193
Sept. 1 '66-Mar. 17 '67							153,149
Sept. 1 '65-Mar. 18 '66							157,503

Based on weekly reports of inspections by licensed grain inspectors.

Storage Capacity of Elevators and Warehouses

Market	Capacity of elevators at specified cities				State	Rated off-farm storage capacity	
	Total capacity 1/		Capacity used in reporting commercial stocks			2/	
	Jan. 1, 1967	Jan. 1, 1966	Jan. 1, 1967	Jan. 1, 1966		Jan. 1, 1967	Jan. 1, 1966
	- 1,000 bushels -					- 1,000 bushels -	
Albany	13,500	12,500	-	-	Alabama	15,400	14,490
Amarillo	38,118	38,118	38,118	38,118	Arizona	18,500	18,310
Baltimore	12,800	12,830	12,800	12,800	Arkansas	112,000	99,990
Boston	2,000	2,000	2,000	2,000	California ...	121,000	118,200
Buffalo	51,090	52,075	32,100	32,360	Colorado	79,000	79,000
Chicago	78,122	83,322	62,020	68,000	:	:	:
Cincinnati	5,458	5,933	-	-	Delaware	11,900	6,610
Dallas	5,000	5,000	-	-	Florida	3,320	3,000
Decatur, Ill.	24,400	24,400	-	-	Georgia	23,000	20,000
Des Moines	14,525	14,525	10,296	10,296	Idaho	44,700	44,850
Detroit	2,000	2,000	-	-	Illinois	440,000	426,200
:	:	:	:	:	:	:	:
Duluth-Superior ...	74,100	74,100	67,500	67,850	Indiana	133,500	127,800
Enid	66,737	67,162	66,737	67,162	Iowa	359,500	359,000
Evansville	7,742	4,517	-	-	Kansas	815,000	845,300
Fort Dodge	2,389	2,389	-	-	Kentucky	26,100	24,230
Fort Worth	89,184	89,184	89,184	89,184	Louisiana	51,800	47,970
Galveston	9,300	8,000	9,300	8,000	:	:	:
Houston*.....	20,000	20,000	-	-	Maryland	29,200	25,360
Hutchinson	50,963	50,963	50,963	50,963	Michigan	49,900	49,820
Indianapolis	13,360	19,385	10,610	14,500	Minnesota	305,000	309,720
Kansas City, Mo. ...	115,524	113,460	98,884	95,770	Mississippi ..	41,500	30,770
Lincoln	43,342	43,022	39,592	38,322	Missouri	184,500	182,600
:	:	:	:	:	:	:	:
Louisville	7,180	7,000	-	-	Montana	48,500	47,940
Lubbock	62,504	62,504	61,599	49,280	Nebraska	484,000	487,000
Memphis	10,047	12,586	-	-	Nevada	1,250	1,280
Milwaukee	28,850	29,225	7,150	7,150	New England ...	7,640	7,610
Mpls-St. Paul	128,153	129,130	89,374	91,313	New Jersey ...	3,180	3,710
Nashville	2,000	2,000	-	-	:	:	:
New Orleans	12,300	11,025	11,025	11,025	New Mexico ...	16,300	16,380
New York	2,500	2,500	2,500	2,500	New York	70,000	68,450
Norfolk	9,000	10,560	-	-	North Carolina:	30,900	27,350
Oklahoma City	3,716	5,980	-	-	North Dakota ..	142,500	144,000
Omaha-Council	:	:	:	:	Ohio	147,000	144,000
Bluffs	34,519	34,519	34,519	34,519	:	:	:
Peoria	9,450	8,350	7,820	6,570	Oklahoma	222,000	234,000
Philadelphia	4,560	4,560	4,477	4,477	Oregon	60,800	62,070
Portland, Me.	1,500	1,500	-	-	Pennsylvania ..	26,300	26,170
Portland-Columbia	:	:	:	:	South Carolina:	21,300	16,480
River	37,385	46,943	32,685	42,243	South Dakota ..	86,400	86,000
Salina	58,000	58,000	47,000	47,120	:	:	:
San Francisco	15,245	17,083	11,334	13,434	Tennessee	43,100	41,170
St. Joseph	28,707	28,647	20,657	24,375	Texas	913,000	916,000
St. Louis	30,564	30,564	22,275	22,175	Utah	16,100	16,440
Seattle-Tacoma	13,250	13,250	10,500	10,500	Virginia	18,300	17,330
Sioux City	13,406	13,956	13,406	13,756	Washington ...	151,000	151,000
Toledo	39,000	39,000	33,000	33,000	:	:	:
Wichita	92,665	92,665	92,665	79,850	West Virginia :	450	440
:	:	:	:	:	Wisconsin	112,500	107,200
:	:	:	:	:	Wyoming	6,200	6,350
:	:	:	:	:	:	:	:
Total	1,384,155	1,406,432	1,092,090	1,088,612	Total	5,493,540	5,461,590

1/ Includes elevators attached to flour mills, crushing plants, and other processing facilities. These elevators are not included in reporting stocks of grain in Terminal Grain Stocks report.

* Elevators with export facilities only.

2/ Crop Reporting Board.

Grains: Prospective U. S. Plantings for 1967 1/

Crop	P l a n t e d A c r e a g e s			
	Indicated	1966	Average	1967 as pct.
	1967		1961-65	of 1966
		-- Thousands --		-- Percent --
Corn, all	70,638	66,255	66,130	106.6
Durum	3,287	2,511	2,231	130.9
Other spring wheat	10,616	9,106	9,355	116.6
Oats	21,162	23,181	27,902	91.3
Barley	10,182	11,171	13,041	91.1
Flaxseed	2,184	2,732	3,058	79.9
Sorghum, all	18,346	16,346	16,144	112.2
Soybeans <u>2/</u>	40,602	37,388	30,500	108.6

1/ Does not include Alaska and Hawaii.

2/ Grown alone for all purposes.

Crop Reporting Board.

Grains: Canadian intended acreages of principal field crops, March 1, 1967

Crop	Seeded area			Intended area 1967	
	1964	1965	1966	Area as % of 1966	
	- Acres -	- Acres -	- Acres -	- Acres -	- Percent -
Winter wheat	455,000	362,000	370,000	455,000	(2)
Spring wheat	29,230,800	27,920,200	29,928,100	30,622,500	102
All wheat	29,685,800	28,282,200	30,298,100	31,077,500	103
Oats for grain	9,681,000	9,621,000	9,076,000	9,112,500	100
Barley	5,454,700	6,037,600	7,212,900	7,611,100	106
Fall rye	578,900	642,500	535,300	519,300	97
Spring rye	100,900	103,000	100,000	103,900	104
All rye	679,800	745,500	635,300	623,200	98
Flaxseed	1,977,500	2,320,000	2,070,400	1,493,200	72
Mixed grains	1,431,300	1,505,700	1,583,200	1,580,700	100
Corn for grain <u>1/</u>	660,000	752,000	771,000	818,500	106
Soybeans <u>2/</u>	231,000	265,000	268,000	265,000	99

1/ Ontario and Manitoba only; small acreages are grown in other provinces.

2/ Ontario only; estimate for Manitoba not available.

Dominion Bureau of Statistics.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements
February 22-March 17, 1967

Country	:	Date	:	Number	:	Commodity	:	Quantity	:	Market Value
								Metric tons		1,000 dollars
<u>AUTHORIZATIONS</u>										
Bolivia	:	Mar.	2	49-40	:	Wheat flour	:	21,000	:	1,828
Tunisia	:	"	10	50-38	:	Barley	:	3,150	:	207
Tunisia	:	"	10	50-40	:	Yellow corn	:	30,000	:	1,802
Pakistan	:	"	14	15-218	:	Grain sorghum	:	50,000	:	2,723
Pakistan	:	"	14	15-219	:	Yellow corn	:	77,600	:	4,707
<u>AGREEMENTS</u>										
Ghana	:	Mar.	3	-	:	Wheat flour	:	22.0 Mil. lbs.	:	1,036
Congo	:	"	15	-	:	Wheat flour	:	48.5 Mil. lbs.	:	2,124
Tunisia	:	"	17	-	:	Barley	:	1.4 Mil. bu.	:	1,901
Tunisia	:	"	17	-	:	Wheat or	:		:	
	:				:	wheat flour	:	2.2 Mil. bu.	:	4,200
	:				:		:		:	

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 13

Hyattsville, Maryland 20782

March 31, 1967

WHEAT PRICES ADVANCE

Cash grain prices were featured by higher wheat prices for the week ended March 30. Most other grains fluctuated within narrow limits and closed at about last week's level.

Winter wheat advanced 5-7¢ per bushel as dry weather and wind continued to hinder growth of the new crop over large areas of the hard winter wheat belt. The western two-thirds of Kansas and Oklahoma received only limited and spotty precipitation. Producer selling continues limited, while mill demand was fair. Spring wheat also gained 5-6¢ with the most increase in the higher proteins. Strength stemmed mainly from reports of damage to the hard winter wheat crop. Durum wheat declined 5-6¢ reflecting large receipts and limited demand. White wheat gained 3¢ in the Pacific Northwest with a fair export interest and light farm selling. Rye went up 2¢ in partial sympathy with wheat but trading was slow.

Corn markets strengthened early in the week but closed at about last week's level. Export demand was slow with heavy offerings from other countries. Domestic buying was only moderate while receipts were below the past few weeks. Oats were unchanged to 1¢ lower as demand was less aggressive and offerings increased. Barley declined 2¢ per bushel for the top qualities at Minneapolis but held steady on the West Coast. Grain sorghum sold mostly at last week's level as export and domestic interest was only moderate.

Soybeans held unchanged in a very slow market. Buying for both domestic and export was limited, while offerings were light. Processor margins continue relatively unfavorable. Flaxseed held steady at Minneapolis.

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WHEAT SUPPLIES ... on April 1 for milling, export or carryover totaled 733 million bushels. This is 165 million less than on April 1, 1966 and about half the five-year April 1 average. The quantity of wheat milled for flour at 436 million bushels is slightly less than last year. Exports of wheat and flour, in grain equivalent, totaled 436 million bushels the first six months of the season, an increase of 43 million above the previous season. Exports in the January-March quarter totaled around 144 million bushels this season as against 226 million in the same quarter of 1966.

SOYBEAN SUPPLIES ... on March 1 for processing, export or carryover totaled nearly 493 million bushels - 80 million more than on March 1, 1966. Crushings of 273 million, September through February this season, compare with 267 million crushed in these months last season. Exports thus far this season are about the same as a year earlier, at around 145 million bushels. Flaxseed supplies totaled 18.1 million bushels on March 1 as against 25.4 million a year earlier. The smaller supplies reflect the last year's relatively short crop.

CORN EXPORTS ... for March are estimated at 45 million bushels compared with 65 million exported in March 1966. Exports, October through March, total 252 million this season as against 358 million last season. Exports of grain sorghum totaled an estimated 24 million bushels in March, bringing the 6-month total to 141 million - an increase of 18 million over the same period last season.

Grains: Export prices basis prompt or 30-day shipment, March 30, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein...	2.02	-	-	-
Baltimore	No. 2 Soft Red Winter...	1.90	1.51	-	1.42
Gulf	No. 1 Hard Winter: Ordinary protein..... 14% protein.....	2.01 2.07	1.50 -	3.00 -	2.50 -
Pacific Northwest....	No. 2 Western White....	1.77	-	-	1.23

1/ The export payment rate for wheat on March 30, was 6¢ per bushel for spring wheat from Duluth, 5¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 4¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 30, 1967	Mar. 30, 1967	Mar. 23, 1967	Mar. 30, 1966	Febr. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	181-184	175-177	158-161	173
		No. 1 Hard Winter (13% Prot.)	147½	146½	184-186	177-179	166-174	176
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	210-213	203-206	188-191	202
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	178-179	173-174	156-157	171
	Chicago	No. 2 Yellow Hard Winter	148	147	182-183	177-178	160-161	172
		No. 2 Soft Red Winter	148	147	180-181	174-175	160-161	170
	Toledo	No. 2 Soft Red Winter	--	--	172	168	155	165
		No. 2 Soft White	--	--	171	167	161	164
	St. Louis	No. 2 Hard Winter	148	147	188-191	183-186	160-163	179
		No. 2 Soft Red Winter	148	147	181-184	176-179	162-165	173
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	193-197	188-191	170-171	188
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	193-197	188-191	172-173	189
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	195-197	189-190	182-184	191
		No. 1 H. Amber Durum (Choice)	161	159	202-205	208-210	178-183	203
	Portland	No. 1 Soft White	146	144	174	171	151-152	167
		No. 1 Hard Winter (Ord. Prot.)	146	144	195	190-191	170	184
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	165	162	154	159
RYE	Minneapolis	No. 2	123	122	118-123	116-121	112-118	118
CORN	Kansas City	No. 2 White	--	--	146-152	146-152	132-138	149
		No. 2 Yellow	--	--	135-139	135-139	127-130	137
	Omaha	No. 2 Yellow	--	--	128-130	128-130	121-124	131
	Chicago	No. 2 Yellow	--	--	141	140-142	130	141
		No. 3 Yellow	--	--	136-140	134-139	125-129	137
	Toledo	No. 2 Yellow	--	--	137	137	126	136
	St. Louis	No. 2 Yellow	--	--	142-148	142-148	128-139	146
	Minneapolis	No. 2 Yellow	--	--	134	132	121	129
OATS	Kansas City	No. 2 White	--	--	76-82	77-83	73-78	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	78	74-75	77
	Toledo	No. 2 Heavy White	--	--	77	76	75	76
	Minneapolis	No. 2 Extra Heavy White	--	--	70-74	70-74	65-68	70
BARLEY	Kansas City	No. 3	95	94	111-120	111-120	116-124	119
	Minneapolis	No. 3 or better Malting (Choice)	96	94	130-140	132-142	132-142	136
		No. 3 or better	96	94	118-120	118-122	122-130	118
	Portland	No. 2 Western 45 lbs.	103	101	120	119	126-127	118
	Stockton	No. 2 Western 46 lbs.	107	106	138-139	138-139	130-131	141
	Los Angeles	No. 2 Western 46 lbs.	107	106	137-138	137-139	133-134	139
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	170	215-221	215-221	192-196	210
	Fort Worth	No. 2 Yellow	204	198	249-253	250-254	223-226	243
	Los Angeles	No. 2 Yellow (NTFE) 3/	221	213	266-269	266-269	245-248	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	288-289	288-289	288	291
	Toledo	No. 1 Yellow	--	--	283	283	283	283
	Minneapolis	No. 1 Yellow	--	--	278	278	280	277
	Illinois Pts.	No. 1 Yellow	--	--	278-283	279-283	281-286	284
FLAXSEED	Minneapolis	No. 1	315	313	315	315	312	312

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	March 24, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,938	84,131	1,577	23,420	153,066	19,731	*133,335
Oats	16,227	15,497	6,861	4,111	42,696	1,368	41,328
Barley	138	1,406	4,546	173	6,263	50	6,213
Rye	3,456	2,977	559	608	7,600	515	7,085
Flaxseed	108	4,008	-	3,128	7,244	2,680	4,564
Corn	287	32,284	98,393	42,849	173,813	44,290	129,523
Grain sorghum	88,407	22,717	2,589	36,920	150,633	37,810	112,823
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 66,237; HRS 58,476; SRW 818; White 386; Durum wheat 7,269; Other 149.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 23.0 million bushels for corn, 20.7 million cwt. for grain sorghum, and 9.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 24, 1967	JULY 1 TO		Mar. 24, 1967	JULY 1 TO	
		Mar. 24, 1967	Mar. 25, 1966		Mar. 24, 1967	Mar. 25, 1966
Wheat	365	107,943	251,685	65	24,605	13,040
Oats	-	2,629	4,814	90	7,973	7,602
Barley	-	638	6,806	29	1,909	3,562
Rye	-	1,198	1,530	-	338	1,084
Flaxseed	1,870	4,335	2,976	2	1,083	450
Corn	30	OCTOBER 1 TO		1,275	OCTOBER 1 TO	
		Mar. 24, 1967	Mar. 25, 1966		Mar. 24, 1967	Mar. 25, 1966
Corn	30	1,400	56,258	1,275	14,740	308,279
Grain sorghum	17	23,733	76,440	76	7,706	1,548
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 24, 1967	Mar. 25, 1966		Mar. 24, 1967	Mar. 25, 1966
Soybeans	-	-	-	-	-	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 24, 1967		Mar. 26, 1966		Mar. 24, 1967		Mar. 26, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	12,644	711	7,758	364	233,825	17,791	214,160	12,260
Title I, PL-480 1/	4,966	322	21,784	206	156,741	6,405	286,303	13,930
Title IV, PL-480 1/	1,191	-	-	1,027	26,389	1,440	50,344	7,913
AID 1/	-	-	-	-	423	-	-	5
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	1,206	-	-	-	40,208	122	-	-
Barter 3/	-	-	418	-	7,439	-	38,897	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	6,620	3,733	-	-	11,999	23,219	20,645	29,368
TOTAL	26,627	4,766	29,960	1,597	494,621	54,783	624,742	63,476

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Mar. 24, 1967	Mar. 17, 1967	Mar. 25, 1966	Mar. 24, 1967	Mar. 25, 1966		
United States	10,833	11,518	22,224	33,151	63,846	530,479	526,554
Canada	4,019	3,864	7,594	18,843	26,005	379,329	359,089
Argentina	4,870	2,586	13,715	13,405	28,069	60,665	186,586
Australia	8,262	4,205	3,161	22,265	15,512	147,363	149,959
TOTAL	28,034	22,173	46,694	87,664	133,432	1,117,836	1,222,188

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Mar. 24, 1967	Mar. 17, 1967	Mar. 25, 1966	Mar. 24, 1967	Mar. 25, 1966		
Wheat	10,883	11,518	22,224	33,151	63,846	483,059	479,767
U.S. wheat flour	Not available weekly					47,420	46,787
Oats	0	0	253	0	622	15,359	23,145
Barley	0	339	905	796	2,874	29,583	47,848
Rye	29	126	0	155	0	2,877	1,588
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Feb. 1967	Oct. 1965- Feb. 1966
Corn	8,432	11,325	14,646	34,891	46,881	207,157	292,537
Grain sorghum	6,005	6,871	7,043	17,530	19,869	117,094	94,709
						Sept. 1966- Feb. 1967	Sept. 1965- Feb. 1966
Soybeans	4,673	2,193	5,795	10,870	18,252	145,257	144,527

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 24, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	North Charles- ton	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Japan	66					318	410	794
Netherlands		373				1,379		1,752
Taiwan(Formosa)			386					386
Italy			149					149
West Germany				514				514
Spain				716				716
Yugoslavia					362			362
TOTAL	66	373	535	1,230	362	1,697	410	4,673
Sept. 1'66-Mar. 24'67								157,822
Sept. 1'65-Mar. 25'66								163,297

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

FEBRUARY 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	2					
Philadelphia	477			251		
Baltimore	2,409	82	8	279		
Norfolk	673			1,174		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga				2		
Guntersville						
Mobile						
New Orleans	97			44		
Port Allen	1,020			395		
Port Arthur						
Houston	23			38		
Galveston						
Ft. Worth	34					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	184					
Sioux City	19					
Peoria						
Decatur						
Chicago	87		1	2		
Milwaukee						
Minneapolis	1,752		762	754		130
Duluth-Superior	857		1,107	561		318
Grand Forks	703			745		
Minot	272			222		
Great Falls	728			95		
Denver	10					
Spokane	483		22	30		9
Seattle	141		4	32		2
Tacoma						
Longview	279					
Vancouver	13					
Pasco						
Portland	920		18	6		
Stockton						
Los Angeles	29		10			
Other	3,187	51		269		
TOTAL	14,399	133	1,932	4,899		459

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			34					
144			32			15		
			93		33	72		
						74		
			258	12		167		
					2			
			13					
			336		45	105		7
			80					
			29					
			6					
53	38		86	53				
1,775	45	1	209	169	1			
44								
1,395		3,628			5			
93		13						
914		4	36					
530								
1,729		113						
1,659								
3,264								
1,072								
2,580								
264								
80			131					
1,005								
386		16						
2								
4								
289		8	21		92	2	363	1
150		78						
46		77						
29								
49								
1,577								
502		1						
638		1				412		
329		164				572		194
146		1				393		152
690	54					238	480	
89		1				346	369	102
160						680		1
1,769	49	55				1,541	1,245	202
								6
213		61	8			63		26
9,684	41	164	424	407	165	1,504	633	15
33,353	227	4,386	1,796	641	343	6,184	3,090	706

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}
FEBRUARY 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	6			3					
Buffalo	22			6					
Philadelphia	946		5						
Baltimore	616								
Norfolk	792								
Richmond	4		6						5
Columbus	68					1			
Toledo	466		105	154		6			
Indianapolis	474								
Louisville	136		954			1			
Memphis	70	48		8					
Nashville									
Chattanooga	128	45							
Guntersville	50	289	3						
Mobile	186	162				3			
New Orleans	502	7,750							
Port Allen	774	3,623							
Port Arthur									
Houston	542		5				2		
Galveston									
Ft. Worth	72		4	48		5			
Amarillo			12	3		13	2		9
Enid			2						
Wichita	6						11		
Hutchinson	92								
Salina	6								
Kansas City	6,490			95			2		
St. Joseph	2,534		3	367					
St. Louis	1,756	129		3	131		7		
Cedar Rapids	3,132			283					
Des Moines	4,834								
Omaha	5,738			45					
Sioux City	1,622		23	652		4	2		
Peoria	3,024								
Decatur	2,076		441						
Chicago	4,802	85	1,666	308			796		
Milwaukee	1,330			11			136		23
Minneapolis	3,218		2,423	888		188	2,286		1
Duluth-Superior	312		21	585		145	242		441
Grand Forks				146			1,093		
Minot				36			548		
Great Falls				6			579		
Denver	566		5	45					
Spokane	226		1	148			535		
Seattle	48			39			35		5
Tacoma	14						4		3
Longview							504	249	
Vancouver							460	53	61
Pasco	2			6			183		1
Portland	68			62		1	1,333	194	27
Stockton	12		51	6		4	40		21
Los Angeles	50			28			119		
Other	17,432	15,984	895	391	65	17	664	-	34
T O T A L	65,244	28,115	4,762	7,977	196	388	9,583	496	631

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
34	98	51	2								
113	31										
614	66	350									
		4									
5											
36		50									
2											
130		1				15		48			
2,428			21								
86		29	10								
38		13									
445	600	258	98								
423	1,741	1	191			46	90				
518	1,464	335	645			38					
			1,772		705						
			1,833		182						
4			774		1						
			948		1						
			2		2						
81			18								
2			138								
2											
391			809								
355			78								
18			8								
900											
1,386		191									
151			1,024			29					
394		360	10		1	2					
25											
3,033		428									
446	287	495				11					
567		743				156		38	392		408
						15		12	484		27
						15			31		
						30			13		
			603								
			228								
			74			4					
			6			6					
			43								
			27		2						
			47								
7,822	6,686	532	9,149		1,741	29			61		
20,449	10,973	3,841	18,558		2,635	396	90	98	981		435

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

United States Wheat: Supply and distribution

Item	1966-67	1965-66	1960-64 Average
--Million bushels--			
Carryover stocks, July 1	535.2	817.7	1,228.6
Production	1,310.6	1,315.6	1,221.8
Total supply	1,845.8	2,133.3	2,450.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	148.0	230.3	107.4
Quantity remaining for milling, export, or carryover	1,697.8	1,903.0	2,343.0
Disappearance July through March:			
Milled for flour	<u>2</u> / 435.7	436.8	448.4
Exported as grain	<u>2</u> / 529.1	567.7	445.2
Total milled and exported	964.8	1,004.5	893.6
Balance on April 1, for milling, export, or carryover	733.0	898.5	1,449.4

Supplementary information:			
Imports, July-March	<u>2</u> / 1.2	0.4	3.4
Exports of flour in grain equivalent, July-March	<u>2</u> / 50.4	51.5	71.9

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for March estimated.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1966-67	1965-66	1966-67	1965-66
--1,000 bushels--				
Carryover	35,639	29,699	15,301	10,922
Production	931,491	845,608	23,871	35,402
Total supply	967,130	875,307	39,172	46,324
Disappearance through February 28:				
Seed, feed and residual <u>1</u> /	56,000	51,588	3,000	3,078
Crushed for oil or processed	273,257	266,943	13,443	14,568
Exported	145,256	144,527	4,664	3,271
Total disappearance	474,513	463,058	21,107	20,917
Balance on March 1, for processing, export or carryover ...	492,617	412,249	18,065	25,407

1/ For entire season.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate ^{1/}		
	Mar. 15, 1967	Feb. 15, 1967	Mar. 15, 1966	Mar. 15, 1967	Mar. 15, 1967	1966 crop	1965 crop	1964 crop
Wheat	1.59	1.49	1.41	2.58	62	<u>2/</u> 1.25	<u>3/</u> 1.25	<u>3/</u> 1.30
Corn	1.28	1.26	1.17	1.60	80	1.30	1.25	1.25
Oats	.682	.674	.646	.87	78	.60	.60	.65
Barley	1.02	1.03	1.06	1.31	78	1.00	.96	.96
Rye	1.00	.989	.942	1.38	72	1.02	1.02	1.07
Grain								
Sorghum ...	1.96	1.93	1.78	2.54	77	2.05	2.00	2.00
Flaxseed ...	2.85	2.85	2.85	3.94	72	2.90	2.90	2.90
Soybeans ...	2.74	2.71	2.71	3.26	84	2.50	2.25	2.25

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.: 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.: 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Mar. 1967	Feb. 1967	Jan. 1967	Mar. 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.3	10.1	10.2	11.3
Value from bushel of soybeans <u>1/</u>	Dollars	1.10	1.08	1.09	1.21
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	76.60	79.50	81.70	71.50
Value from bushel of soybeans <u>1/</u>	Dollars	1.82	1.88	1.94	1.69
Value of oil and meal from bushel of soybeans <u>1/</u>	Dollars	2.92	2.96	3.03	2.90
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.82	2.84	2.88	2.82
Spread between soybean price and value of oil and meal	Cents	10	12	15	08

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

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Grains: United States exports, February 1967

Grains	Monthly				Season	
	March 1967 ^{1/}	February 1967	March 1966	February 1966	July 1966- Feb. 1967	July 1965- Feb. 1966
	-- 1,000 bushels --					
Wheat	46,000	38,513	87,955	68,630	483,059	479,767
Wheat flour in grain equivalent:	3,000	3,048	4,734	4,676	47,420	46,787
Oats	-	13	721	602	15,359	23,145
Barley	1,000	2,953	4,282	6,143	29,583	47,848
Rye	200	776	88	5	2,877	1,588
Flaxseed	-	^{2/}	1	^{2/}	4,664	3,271
					Oct. 1966- Feb. 1967	Oct. 1965- Feb. 1966
Corn	45,000	37,677	65,466	51,277	207,157	292,537
Grain Sorghum	24,000	17,095	28,260	23,237	117,094	94,709
					Sept. 1966- Feb. 1967	Sept. 1965- Feb. 1966
Soybeans	17,500	20,354	21,556	17,081	145,257	144,527

^{1/} Unofficial estimates based on boat loadings.

^{2/} Less than 500 bushels.

Bureau of the Census.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 14

Hyattsville, Maryland 20782

April 7, 1967

GRAIN PRICES HIGHER

Cash grain markets generally strengthened during the week ended April 6. Prices of most grains showed moderate gains with weather and prospective supplies important factors in the market.

Winter wheat advanced 3¢ per bushel as demand from milling interests picked up and producer selling was limited. Export buying remained on the slow side. Most of the western half of Kansas and Oklahoma continued very dry with a considerable acreage in critical condition. Spring wheat gained 2¢ although new flour business was reported slow. Buying for replacement needs was moderate. Broader demand developed for durum wheat with lighter offerings. Prices for the lower grades averaged higher. White wheat sold 2¢ above a week ago in the Pacific Northwest on better export demand and very limited producer selling. Rye held steady in light trading.

Corn markets strengthened with prices 2-3¢ per bushel above a week ago. There was some pickup in domestic buying while export demand was only fair. Receipts were smaller. Oats gained a penny with lighter offerings and moderate demand. Barley was mostly unchanged, reflecting limited interest in smaller receipts. Grain sorghum prices averaged about unchanged. Demand was good from West Texas feeders but export interest was limited.

Soybeans advanced 1-2¢ per bushel. The futures market was rated dull and quiet, but cash buying was moderate. Exports increased slightly but totaled below last year. Oil prices advanced, while meal fluctuated on the easy side. Flaxseed was unchanged in quiet trading at Minneapolis.

Special Features

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Grains: United States imports, February 1967

Grains	Monthly			Season	
	February:	January:	February:	July 1966-	July 1965-
	1967	1967	1966	Feb. 1967	Feb. 1966
	--1,000 bushels--				
Wheat:					
Full duty	0	0	1	791	2
Unfit for human consumption.	31	32	62	265	246
Oats	261	409	361	1,843	2,240
Barley	<u>2</u>	2	108	3,909	4,787
Rye	10	0	0	705	813
				Oct. 1966-	Oct. 1965-
				Feb. 1967	Feb. 1966
Corn <u>1</u> /.....	75	24	67	347	349

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, April 6, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans:	Barley
	Grade	Price	No. 2 : No. 2	or Grain
		Yellow:	Yellow	Sorghum <u>2/</u>
		--Dollars--		
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	2.04	-	-
Baltimore	No. 2 Soft Red Winter.	1.93	1.53	1.42
Gulf	No. 1 Hard Winter:			
	Ordinary protein	2.04	1.52	3.01
	14% protein	2.14	-	2.50
Pacific Northwest ..	No. 2 Western White ..	1.80	-	1.24

1/ The export payment rate for wheat on April 6, was 6¢ per bushel for spring wheat from Duluth, 5¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 6¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 6, 1967	Apr. 6, 1967	Mar. 30, 1967	Apr. 6, 1966	March 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	184-187	181-184	161-163	182
		No. 1 Hard Winter (13% Prot.)	147½	146½	186-189	184-186	167-178	184
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	213-216	210-213	189-192	211
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	181-182	178-179	157-159	179
	Chicago	No. 2 Yellow Hard Winter	148	147	185-186	182-183	162	182
		No. 2 Soft Red Winter	148	147	183-184	180-181	162	180
	Toledo	No. 2 Soft Red Winter	--	--	176	172	155	173
		No. 2 Soft White	--	--	175	171	160	172
	St. Louis	No. 2 Hard Winter	148	147	186-188	188-191	162-165	189
		No. 2 Soft Red Winter	148	147	183-186	181-184	164-167	182
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	195-199	193-197	173-174	194
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	195-199	193-197	175-176	194
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	197-199	195-197	185-188	195
		No. 1 H. Amber Durum (Choice)	161	159	202-205	202-205	178-183	207
	Portland	No. 1 Soft White	146	144	176	174	154-155	172
		No. 1 Hard Winter (Ord. Prot.)	146	144	196-197	195	170-171	191
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	167	165	152	167
RYE	Minneapolis	No. 2	123	122	118-123	118-123	112-118	120
CORN	Kansas City	No. 2 White	--	--	146-152	146-152	132-138	148
		No. 2 Yellow	--	--	137-141	135-139	130-132	138
	Omaha	No. 2 Yellow	--	--	131-132	128-130	123-124	131
	Chicago	No. 2 Yellow	--	--	143-144	141	129	141
		No. 3 Yellow	--	--	138-142	136-140	124-128	137
	Toledo	No. 2 Yellow	--	--	140	137	127	138
	St. Louis	No. 2 Yellow	--	--	147-150	142-148	128-139	147
	Minneapolis	No. 2 Yellow	--	--	135-136	134	121	134
OATS	Kansas City	No. 2 White	--	--	77-84	76-82	73-78	79
	Chicago	No. 2 Extra Heavy White	--	--	77-78	76-77	75	78
	Toledo	No. 2 Heavy White	--	--	78	77	76	76
	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	70-74	66-68	72
BARLEY	Kansas City	No. 3	95	94	111-120	111-120	117-125	116
	Minneapolis	No. 3 or better Malting (Choice)	96	94	130-140	130-140	132-142	137
		No. 3 or better	96	94	118-124	118-120	124-128	120
	Portland	No. 2 Western 45 lbs.	103	101	121	121	126	118
	Stockton	No. 2 Western 46 lbs.	107	106	137-138	138-139	130-132	139
	Los Angeles	No. 2 Western 46 lbs.	107	106	137-138	137-138	132-133	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	171	215-220	215-221	191-195	217
	Fort Worth	No. 2 Yellow	204	199	250-254	249-253	222-225	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	214	266-269	266-269	245-248	268
SOYBEANS	Chicago	No. 1 Yellow	--	--	289	288-289	293-294	291
	Toledo	No. 1 Yellow	--	--	285	283	287	284
	Minneapolis	No. 1 Yellow	--	--	280	278	283	278
	Illinois Pts.	No. 1 Yellow	--	--	280-283	278-283	285-291	282
FLAXSEED	Minneapolis	No. 1	315	313	315	315	312	313

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	March 31, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,932	81,875	1,539	22,028	149,374	16,113	*133,261
Oats	16,162	15,547	6,864	4,068	42,641	1,349	41,292
Barley	136	1,442	4,523	153	6,254	49	6,205
Rye	3,448	2,981	559	612	7,600	514	7,086
Flaxseed	106	3,777	-	3,344	7,227	2,685	4,542
Corn	286	36,175	98,379	41,943	176,783	44,105	132,678
Grain sorghum	88,378	22,278	2,589	28,191	141,436	28,796	112,640
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 66,169; HRS 58,830; SRW 817; White 432; Durum wheat 6,858; Other 155.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 23.0 million bushels for corn, 12.3 million cwt. for grain sorghum, and 6.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 31, 1967	JULY 1 TO		Mar. 31, 1967	JULY 1 TO	
		Mar. 31, 1967	Apr. 1, 1966		Mar. 31, 1967	Apr. 1, 1966
Wheat	-	107,943	254,833	20	24,625	13,405
Oats	-	2,629	4,907	86	8,059	8,119
Barley	-	638	6,806	19	1,928	3,564
Rye	-	1,198	1,530	-	338	1,094
Flaxseed	-	4,335	3,076	6	1,089	459
		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 31, 1967	Apr. 1, 1966		Mar. 31, 1967	Apr. 1, 1966
Corn	147	1,547	56,421	1,023	15,763	321,444
Grain sorghum	116	23,850	77,000	86	7,792	1,799
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 31, 1967	Apr. 1, 1966		Mar. 31, 1967	Apr. 1, 1966
Soybeans	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 31, 1967		Apr. 1, 1966		Mar. 31, 1967		Apr. 1, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	598	224	2,426	501	234,423	18,016	216,586	12,761
Title I, PL-480 1/	1,030	-	293	70	157,771	6,405	286,596	14,001
Title IV, PL-480 1/	-	-1	1,585	-	26,389	1,439	51,929	7,913
AID 1/	-	-	184	2	423	-	184	7
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	665	-	-	-	40,873	122	-	-
Barter 3/	43	-	-124	-	7,482	-	38,773	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	605	-	11,999	23,219	21,250	29,368
TOTAL	2,336	223	4,969	573	496,957	55,007	629,711	64,050

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Mar. 31, 1967	Mar. 24, 1967	Apr. 1, 1966	Mar. 31, 1967	Apr. 1, 1966		
United States	11,703	10,883	21,317	44,854	85,163	530,479	526,554
Canada	5,849	4,019	8,967	24,692	34,972	379,329	359,089
Argentina	3,001	4,870	7,646	16,406	35,715	60,665	186,586
Australia	6,600	8,262	-	28,865	15,512	147,363	149,959
TOTAL	27,153	28,034	37,930	114,817	171,362	1,117,836	1,222,188

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Mar. 31, 1967	Mar. 24, 1967	Apr. 1, 1966	Mar. 31, 1967	Apr. 1, 1966		
Wheat	11,703	10,883	21,317	44,854	85,163	483,059	479,767
U.S. wheat flour	Not available weekly					47,420	46,787
Oats	0	0	3	0	625	15,359	23,145
Barley	0	0	1,102	796	3,976	29,583	47,848
Rye	0	29	88	155	88	2,877	1,588
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Feb. 1967	Oct. 1965- Feb. 1966
Corn	9,396	8,432	16,323	44,288	63,204	207,157	292,537
Grain sorghum	2,954	6,005	5,468	20,484	25,337	117,094	94,709
						Sept. 1966- Feb. 1967	Sept. 1965- Feb. 1966
Soybeans	5,834	4,673	4,637	16,704	22,889	145,257	144,527

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 31, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	N. Char- leston	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Netherlands	278		1,410				1,688
Japan		291	80				371
Taiwan (Formosa)		444		187			631
Denmark		550					550
West Germany			511				511
Belgium			498				498
Israel					695		695
Spain						890	890
TOTAL	278	1,285	2,499	187	695	890	5,834
Sept. 1 '66-Mar. 31 '67							163,656
Sept. 1 '65-Apr. 1 '66							167,934

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

- 6 -

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum:	Soybeans:	Flaxseed:
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse Pool	-	-	-	-	-	-	-	-
Other	62	-	51	15	2	-	-	-
Terminal Warehouse Pool	-	-	-	-	-	-	-	-
Other	140	-	39	-	-	-	-	-
Track Sales Pool	-	-	-	-	-	-	-	-
Other	7,683	221	8,204	1,035	51	1,304	-	1,003
Total Nonstorable	7,885	221	8,294	1,050	53	1,304	-	1,003
Storable								
Country Warehouse Pool	-	-	-	-	-	-	-	-
Other	1,813	64	88	1,876	874	4,694	-	41
Terminal Warehouse Pool	-	-	-	-	-	-	-	-
Other	6,072	-	-	34	85	631	-	-
Track Sales Pool	-	-	-	-	-	-	-	-
Other	2,542	2	6	851	106	-	-	-
Total Storable	10,427	66	94	2,761	1,065	5,325	-	41
Other Domestic Sales	-	-	354	456	-	116	-	-
Donations	2	-	-	18	-	-	-	-
Other Misc. Dispositions	131	48	-	91	1	2/	-	45
By ASCS County Offices								
Nonstorable Bin Site Pool	-	-	-	-	-	-	-	-
Other	3	2	115	7	3	9	-	-
Storable Bin Site Pool	6,177	1	1,064	2,574	216	3	-	-
Loan Sales Pool	-	-	-	-	-	-	-	-
Other	-	-	190	-	-	-	-	-
Livestock Feed	-	-	5,652	1,102	590	1,035	-	-
Total Domestic	24,625	338	15,763	8,059	1,928	7,792	-	1,089
EXPORT								
Payment-in-kind	81,483	1,198	-	2,629	639	8,435	-	4,335
Barter	6,754	-	-	-	-	169	-	-
Credit Sales	760	-	-	-	-	83	-	-
Other Sales	-	-	-	-	-	13,774	-	-
Donations	18,946	-	1,547	-	-	1,389	-	-
Total Export	107,943	1,198	1,547	2,629	639	23,850	-	4,335
Total Dispositions:								
This season	132,568	1,536	17,310	10,688	2,567	31,642	-	5,424
Last season	268,238	2,624	377,865	13,027	10,371	78,799	3	3,535

1/ July 1, 1966-March 31, 1967 for wheat, rye, oats, barley and flaxseed; October 1, 1966-March 31, 1967 for corn and grain sorghum; and September 1, 1966-March 31, 1967 for soybeans.

2/ Less than 500 cwt.

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 15

Hyattsville, Maryland 20782

April 14, 1967

GRAIN PRICES LOWER

Cash grain markets were featured by sharply lower wheat prices for the week ended April 13. General rains over drought-stricken areas of the Great Plains improved crop prospects. Other grains also declined, with the sharpest loss for corn.

Wheat prices generally dropped 10¢ per bushel as the heaviest rains in many months relieved the critically dry areas of Western Kansas and nearby States. More rain will be needed to mature the crop, but large sections were probably damaged beyond recovery. Offerings of winter wheat increased while export business was very light. Spring wheat declined along with the winter wheat as mill demand was limited to replacement buying. Durum wheat prices were mostly steady at last week's level. White wheat declined 1-2¢ in the Pacific Northwest reflecting fairly sizable country selling and moderate export buying. Rye was down 3¢ due in part to weakness in wheat and limited flour sales.

Corn prices declined 5-6¢ per bushel due in part to larger-than-expected farm stocks and smaller disappearance. Export business continued slow. Oats lost a penny reflecting the easy corn market. Offerings were moderate. Barley was unchanged to 2¢ lower with the bulk of the sales at the lower end of the range. Grain sorghum declined 2¢ per cwt. Overseas buyers were not active and sales to feeders were disappointing.

Soybeans were 1-2¢ per bushel lower. Country offerings were adequate for limited crusher and export needs. Farm stocks on April 1 were 50 percent above a year ago. Flaxseed advanced 3¢ per bushel at Minneapolis reflecting light receipts.

Special Features

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Grains: Stocks on farms April 1, 1967

Crop	1967		1966		Average 1961-65	
	1,000	Percent	1,000	Percent	1,000	Percent
	bushels	<u>1/</u>	bushels	<u>1/</u>	bushels	<u>1/</u>
Wheat	240,933	18.4	255,582	19.4	216,477	17.6
Durum Wheat	28,896	45.7	48,993	70.1	<u>2/</u> 24,679	-
Rye	7,570	27.1	9,945	29.9	6,369	19.4
Corn	2,033,694	49.6	2,122,751	52.0	2,078,169	55.8
Oats	353,611	44.3	448,355	48.4	433,648	43.6
Barley	113,874	29.2	99,174	25.3	116,683	28.7
Grain Sorghum	136,565	19.0	133,587	19.9	100,475	18.7
Soybeans	218,624	23.5	149,747	17.7	131,996	19.7
Flaxseed	5,644	23.6	10,809	30.5	6,276	22.4

1/ Percent of previous year's crop.

2/ 1962-65 average.

SRS-Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, April 13, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein.	1.94	-	-	-
Baltimore	No. 2 Soft Red Winter	1.84	1.47	3.00	1.42
Gulf	No. 1 Hard Winter:				
	Ordinary protein ...	1.93	1.47	3.00	2.48
	14% protein	1.99	-	-	-
Pacific Northwest ...	No. 2 Western White	1.79	-	-	1.23

1/ The export payment rate for wheat on April 13, was 3¢ per bushel for spring wheat from Duluth, 5¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 6¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 13, 1967	Apr. 13, 1967	Apr. 6, 1967	Apr. 13, 1966	March 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	174-176	184-187	162-164	182
		No. 1 Hard Winter (13% Prot.)	147½	146½	176-179	186-189	168-179	184
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	202-205	213-216	191-194	211
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	171-172	181-182	158-159	179
	Chicago	No. 2 Yellow Hard Winter	148	147	174-175	185-186	164	182
		No. 2 Soft Red Winter	148	147	172-173	183-184	164	180
	Toledo	No. 2 Soft Red Winter	--	--	164	176	157	173
		No. 2 Soft White	--	--	164	175	161	172
	St. Louis	No. 2 Hard Winter	148	147	175-177	186-188	164-167	189
		No. 2 Soft Red Winter	148	147	173-174	183-186	166-169	182
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	185-189	195-199	173-174	194
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	185-189	195-199	175-176	194
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	187-189	197-199	183-186	195
		No. 1 H. Amber Durum (Choice)	161	159	202-205	202-205	172-180	207
	Portland	No. 1 Soft White	146	144	174-175	176	153	172
		No. 1 Hard Winter (Ord. Prot.)	146	144	190-191	196-197	172-174	191
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	158	167	153	167
RYE	Minneapolis	No. 2	123	122	115-120	118-123	115-121	120
CORN	Kansas City	No. 2 White	--	--	146-152	146-152	132-138	148
		No. 2 Yellow	--	--	132-136	137-141	131-133	138
	Omaha	No. 2 Yellow	--	--	126-127	131-132	125-126	131
	Chicago	No. 2 Yellow	--	--	137	143-144	131	141
		No. 3 Yellow	--	--	131-136	138-142	126-130	137
	Toledo	No. 2 Yellow	--	--	134	140	129	138
	St. Louis	No. 2 Yellow	--	--	138-140	147-150	130-141	147
	Minneapolis	No. 2 Yellow	--	--	131	135-136	122	134
OATS	Kansas City	No. 2 White	--	--	75-82	77-84	73-78	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	77-78	74-75	78
	Toledo	No. 2 Heavy White	--	--	77	78	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	70-74	71-75	67-68	72
BARLEY	Kansas City	No. 3	95	94	111-120	111-120	115-124	116
	Minneapolis	No. 3 or better Malting (Choice)	96	94	130-140	130-140	130-142	137
		No. 3 or better	96	94	118-122	118-124	120-124	120
	Portland	No. 2 Western 45 lbs.	103	101	120-121	121	126	118
	Stockton	No. 2 Western 46 lbs.	107	106	137-138	137-138	130-132	139
	Los Angeles	No. 2 Western 46 lbs.	107	106	136-137	137-138	131-132	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	171	212-218	215-220	191-195	217
	Fort Worth	No. 2 Yellow	204	199	248-252	250-254	223-226	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	214	263-265	266-269	246-247	268
SOYBEANS	Chicago	No. 1 Yellow	--	--	287-288	289	296	291
	Toledo	No. 1 Yellow	--	--	283	285	291	284
	Minneapolis	No. 1 Yellow	--	--	279	280	287	278
	Illinois Pts.	No. 1 Yellow	--	--	279-283	280-283	287-293	282
FLAXSEED	Minneapolis	No. 1	315	313	318	315	312	313

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	April 7, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,886	81,319	1,538	19,781	146,524	13,382	*133,142
Oats	16,115	15,595	6,861	2,439	41,010	665	40,345
Barley	134	1,155	4,472	477	6,238	35	6,203
Rye	3,437	2,991	553	479	7,460	374	7,086
Flaxseed	102	3,496	-	3,215	6,813	2,271	4,542
Corn	287	37,436	98,178	39,320	175,221	38,609	136,612
Grain sorghum	88,306	23,260	2,581	26,854	141,001	29,578	111,423
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 66,165; HRS 58,785; SRW 817; White 432; Durum wheat 6,788; Other 155.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20.0 million bushels for corn, 15.1 million cwt. for grain sorghum, and 5.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	April 7, 1967	JULY 1 TO		April 7, 1967	JULY 1 TO	
		April 7, 1967	April 8, 1966		April 7, 1967	April 8, 1966
Wheat	18	107,961	256,950	71	25,100	13,823
Oats	-	2,629	4,908	169	8,228	8,519
Barley	-	638	6,806	10	1,938	3,575
Rye	-	1,198	1,530	-	338	1,106
Flaxseed	-	4,335	3,076	1/	1,089	459
OCTOBER 1 TO						
April 7, 1967 April 8, 1966						
Corn	72	1,618	56,421	557	16,320	326,901
Grain sorghum	1,181	25,030	81,318	64	7,856	1,914
SEPTEMBER 1 TO						
April 7, 1967 April 8, 1966						
Soybeans	-	-	-	-	-	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	April 8, 1967		April 9, 1966		April 8, 1967		April 9, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,227	1,009	4,855	182	236,650	19,025	221,441	12,943
Title I, PL-480 1/	-	289	1,388	427	157,771	6,694	287,984	14,427
Title IV, PL-480 1/	-	66	53	9	26,388	1,505	51,876	7,923
AID 1/	-	-	-	-	423	-	184	7
CCC credit 2/	-	-	-	-	15,637	5,806	10,996	-
CCC barter 2/	45	-	-	-	40,919	122	-	-
Barter 3/	-	-	42	-	7,482	-	38,815	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-142	142	-	-	11,857	23,361	21,250	29,368
TOTAL	2,130	1,506	6,232	618	499,087	56,513	635,943	64,668

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Apr. 7, 1967	Mar. 31, 1967	Apr. 8, 1966	Apr. 7, 1967	Apr. 8, 1966		
United States	11,886	11,703	16,526	56,740	101,689	530,479	526,554
Canada	4,411	5,849	5,831	29,103	40,803	379,329	359,089
Argentina	1,636	3,001	6,995	18,042	42,670	60,665	186,586
Australia	8,788	6,600	3,761	37,653	19,273	147,363	149,959
TOTAL	26,721	27,153	33,073	141,538	204,435	1,117,836	1,222,188

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Apr. 7, 1967	Mar. 31, 1967	Apr. 8, 1966	Apr. 7, 1967	Apr. 8, 1966		
Wheat	11,886	11,703	16,526	56,740	101,689	483,059	479,767
U.S. wheat flour	Not available weekly					47,420	46,787
Oats	0	0	565	0	1,190	15,359	23,145
Barley	0	0	2,145	796	6,120	29,583	47,848
Rye	0	0	0	155	88	2,877	1,588
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Feb. 1967	Oct. 1965- Feb. 1966
Corn	6,365	9,396	9,795	50,653	72,999	207,157	292,537
Grain sorghum	4,970	2,954	6,200	25,454	31,536	117,094	94,709
						Sept. 1966- Feb. 1967	Sept. 1965- Feb. 1966
Soybeans	3,342	5,834	4,991	20,046	27,880	145,257	144,527

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 7, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	New Orleans	Destre- han	Pasca- goula	Port Allen				TOTAL
Italy	390							390
Japan		1,370		1,036				2,406
West Germany			546					546
TOTAL	390	1,370	546	1,036				3,342
Sept. 1'66-Apr. 7'67								166,998
Sept. 1'65-Apr. 8'66								172,925

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
March 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>COMMERCIAL SALES</u>							
ATLANTIC							
Ireland	531	-	-	39	281	-	851
Norway	-	-	-	-	323	-	323
United Kingdom	117	-	366	188	1,030	-	1,701
Venezuela	-	-	-	-	44	-	44
GULF							
Belgium	56	-	-	-	-	-	56
Dominican Rep.	160	143	75	-	-	-	378
France	-	-	-	-	152	-	152
Germany, West	72	148	113	-	-	-	333
Honduras	66	47	21	-	-	-	134
Iraq	-	5	-	-	-	-	5
Italy	-	1,364	-	-	-	-	1,364
Netherlands	739	1,186	129	-	1,169	-	3,223
Nigeria	94	946	-	-	-	-	1,040
Panama	101	-	92	-	-	-	193
So. Africa Rep.	-	903	27	-	-	-	930
Turkey	-	18	-	-	-	-	18
Venezuela	-	186	391	-	-	-	577
PACIFIC							
Hong Kong	57	-	-	-	-	-	57
Japan	-	3,844	-	1,173	-	-	5,017
Korea	-	793	-	574	-	-	1,367
Malaysia	18	-	-	-	-	-	18
Peru	265	-	-	-	-	-	265
Philippines	1,116	221	-	191	-	-	1,528
Singapore	46	-	-	-	-	-	46
Taiwan(Formosa)	45	950	-	-	-	-	995
Venezuela	378	-	-	79	-	-	457
Subtotal	3,861	10,754	1,214	2,244	2,999	0	21,072
<u>TITLE I</u>							
ATLANTIC							
India	2,937	-	1,921	-	-	-	4,858
Pakistan	1,557	-	820	-	-	-	2,377
GULF							
Chile	-	548	-	-	-	-	548
India	-	3,529	1,314	-	-	-	4,843
Pakistan	-	1,512	1,466	-	-	-	2,978
PACIFIC							
India	-	-	-	3,602	-	-	3,602
Korea	-	-	-	117	-	-	117
Subtotal	4,494	5,589	5,521	3,719	0	0	19,323
<u>TITLE II</u>							
ATLANTIC							
Korea	132	-	-	-	-	-	132
Subtotal	132	0	0	0	0	0	132

-- Continued --

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER</u>						
GULF							
Brazil	-	4,136	-	-	-	-	4,136
Guatemala	158	41	-	-	-	-	199
Nicaragua	115	38	-	-	-	-	153
Peru	-	112	-	-	-	-	112
Sudan	-	370	-	-	-	-	370
PACIFIC							
India	-	-	-	1,376	-	-	1,376
Korea	-	-	-	2,246	-	-	2,246
Peru	-	-	-	98	-	-	98
Taiwan(Formosa)	-	-	-	359	-	-	359
Subtotal	273	4,697	0	4,079	0	0	9,049
			<u>C.C.C. CREDIT</u>				
ATLANTIC							
Tunisia	216	-	-	-	-	-	216
Subtotal	216	0	0	0	0	0	216
			<u>A.I.D.</u>				
ATLANTIC							
W. Africa n.e.c.	37	-	-	-	-	-	37
Subtotal	37	0	0	0	0	0	37
GRAND TOTAL	9,013	21,040	6,735	10,042	2,999	0	49,829
LAKE PORTS to							
Canada	0	0	0	0	0	0	0
COASTAL AREAS	<u>July 1966-March 1967</u>						
Canadian.....	6,340	1,094	4,791	1,815	7,390	0	21,430
Great Lakes (Overseas)	4,472	0	245	734	14,460	0	19,911
Atlantic.....	57,045	1,253	11,363	2,689	9,001	819	82,170
Gulf.....	14,000	218,068	28,454	0	6,929	298	267,749
Pacific.....	17,787	31,824	73	90,224	405	129	140,442
Total.....	99,644	252,239	44,926	95,462	38,185	1,246	531,702
	<u>July 1965-March 1966</u>						
Canadian.....	2,063	0	1,903	1,201	1,833	0	7,000
Great Lakes(Overseas)..	5,772	0	1,432	436	5,010	0	12,650
Atlantic.....	15,604	1,064	8,485	3,577	10,482	0	39,212
Gulf.....	8,232	342,708	19,623	109	5,559	32	376,263
Pacific.....	13,097	45,443	0	77,192	110	168	136,010
Total.....	44,768	389,215	31,443	82,515	22,994	200	571,135

WHEAT: Inspections for export by programs, classes, and country of destination

July 1966-March 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	21,416	-	-	-	-	463	-	-	21,879
Belgium	5,898	-	-	-	-	-	-	-	5,898
Brazil	6,615	-	-	-	9,619	-	22,556	-	38,790
Chile	530	2,981	-	-	-	-	7,270	-	10,781
Colombia	974	-	-	-	-	-	3,144	-	4,118
El Salvador	947	-	-	-	-	-	-	-	947
Finland	616	-	-	-	-	-	-	-	616
France	7,485	-	-	-	-	-	-	-	7,485
Germany, West	6,472	-	-	-	-	-	-	-	6,472
Guatemala	725	-	-	-	-	-	945	-	1,670
Honduras	713	-	-	-	-	-	-	-	713
Hong Kong	542	-	-	-	-	-	-	-	542
India	-	113,917	-	-	-	1,871	1,825	-	117,613
Ireland	2,549	-	-	-	-	-	-	-	2,549
Israel	2,547	4,158	-	-	-	-	1,592	-	8,297
Italy	5,945	-	-	-	-	-	-	-	5,945
Japan	54,028	-	-	-	-	1,443	-	-	55,471
Kenya	485	-	-	-	484	-	-	-	969
Korea	5,737	2,844	5,817	-	-	1,069	3,879	-	19,346
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	3,406	1,290	608	1,683	3,455	-	373	12,248
Netherlands	33,862	-	-	-	-	-	-	-	33,862
Nigeria	4,094	-	-	-	-	-	-	-	4,094
Okinawa	1,828	-	-	-	-	-	-	-	1,828
Pakistan	802	33,231	-	-	-	-	1,360	-	35,393
Panama	934	-	-	-	-	-	-	-	934
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	2,283	-	-	-	-	-	4,610	-	6,893
Philippines	11,887	-	-	-	-	-	-	-	11,887
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	2,984	-	-	-	-	-	-	-	2,984
So. Africa Rep.	13,139	-	-	-	-	-	-	-	13,139
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	-	822	-	1,434
Taiwan (Formosa)	4,780	1,672	184	-	-	-	1,159	168	7,963
Thailand	134	-	-	-	-	282	-	-	416
Tunisia	-	2,592	42	-	263	1,446	439	-	4,782
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	13,370	-	-	-	-	-	-	-	13,370
Venezuela	12,941	-	-	-	-	-	-	-	12,941
Yugoslavia	-	-	-	-	6,290	-	-	-	6,290
Other	9,900	877	892	-	1,890	4,480	2,963	639	21,641
GRAND TOTAL	240,826	167,683	8,284	608	20,229	40,328	52,564	1,180	531,702
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	36,796	46,293	7,997	608	2,005	2,078	2,828	1,039	99,644
Hd. R. Winter	112,925	61,571	285	0	17,164	19,245	40,948	101	252,239
S. Red Winter	20,870	7,562	2	0	922	14,362	1,168	40	44,926
White	35,971	49,243	0	0	138	2,971	7,139	0	95,462
Durum	33,837	3,014	0	0	0	853	481	0	38,185
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	240,826	167,683	8,284	608	20,229	40,328	52,564	1,180	531,702

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

March 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Duluth	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	1,358	-	56	-	1,414
New York	-	-	-	-	-	-	0
Philadelphia	1,184	-	762	93	390	-	2,429
Baltimore	2,621	-	56	134	435	-	3,246
Norfolk	1,507	-	931	-	797	-	3,235
No. Charleston	215	-	-	-	-	-	215
Subtotal	5,527	0	3,107	227	1,678	0	10,539
GULF							
Destrehan	129	-	734	-	-	-	863
Mobile	-	-	-	-	-	-	0
New Orleans	529	190	1,053	-	213	-	1,985
Port Allen	414	2,900	1,841	-	245	-	5,400
Pascagoula	-	343	-	-	610	-	953
Port Arthur	-	918	-	-	-	-	918
Houston	416	8,870	-	-	45	-	9,331
Galveston	-	23	-	-	-	-	23
Corpus Christi	-	41	-	-	-	-	41
Beaumont	73	1,947	-	-	208	-	2,228
Subtotal	1,561	15,232	3,628	0	1,321	0	21,742
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,460	3,234	-	3,848	-	-	8,542
Vancouver	206	294	-	624	-	-	1,124
Longview	-	930	-	1,205	-	-	2,135
Tacoma	-	-	-	511	-	-	511
Seattle	45	973	-	1,223	-	-	2,241
Kalama	214	377	-	2,404	-	-	2,995
Subtotal	1,925	5,808	0	9,815	0	0	17,548
TOTALS							
March 1967	9,013	21,040	6,735	10,042	2,999	0	49,829
July '66-Mar '67	99,644	252,239	44,926	95,462	38,185	1,246	531,702
July '65-Mar '66	44,768	389,215	31,443	82,515	22,994	200	571,135

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

March 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
ATLANTIC								
Iceland	-	-	-	-	20	-	-	20
Ireland	-	-	-	-	1,023	-	-	1,023
Italy	-	-	-	-	-	-	437	437
Japan	-	-	-	-	-	-	141	141
Netherlands	-	-	-	-	-	-	651	651
Pakistan	-	-	-	-	1,004	-	-	1,004
Spain	-	-	-	-	2,698	-	560	3,258
United Kingdom	-	-	-	-	2,699	-	170	2,869
Subtotal	0	0	0	0	7,444	0	1,959	9,403
GULF								
Belgium	-	-	-	-	291	102	498	891
Canary Is.	-	-	-	-	491	-	-	491
Denmark	-	-	-	-	-	-	550	550
Germany, W.	-	-	-	-	5,657	84	2,128	7,869
Honduras	-	-	-	-	132	-	-	132
Hong Kong	-	-	-	-	138	-	-	138
India	-	-	-	-	-	8,196	-	8,196
Italy	-	-	-	-	4,597	-	299	4,896
Ireland	-	-	-	-	660	-	-	660
Israel	-	-	-	-	474	1,277	695	2,446
Japan	-	-	-	-	7,318	3,667	4,254	15,239
Korea	-	-	-	-	118	-	529	647
Netherlands	-	-	155	-	10,006	1,203	3,324	14,688
Norway	-	-	-	-	-	704	-	704
Pakistan	-	-	-	-	1,962	-	-	1,962
Philippines	-	-	-	-	386	-	-	386
Poland	-	-	-	-	1,323	-	560	1,883
Portugal	-	-	-	-	-	496	-	496
Spain	-	-	-	-	3,491	-	1,607	5,098
Sudan	-	-	-	-	-	1,219	-	1,219
Taiwan(Formosa)	-	-	-	-	-	-	1,303	1,303
United Kingdom	-	-	-	-	666	-	-	666
W. Africa n.e.c.	-	-	-	-	-	96	-	96
Yugoslavia	-	-	-	-	-	-	362	362
Other	-	-	-	-	119	264	-	383
Subtotal	0	0	155	0	37,829	17,308	16,109	71,401
PACIFIC								
Italy	-	340	-	-	-	-	-	340
Japan	-	-	-	-	-	3,266	-	3,266
Netherlands	-	456	-	-	-	-	-	456
Subtotal	0	796	0	0	0	3,266	0	4,062
TOTALS								
March 1967	0	796	155	0	45,273	20,574	18,068	84,866
July '66-Mar. '67	14,945	30,084	2,509	4,735	388,804	213,591	187,925	842,593
July '65-Mar. '66	22,130	48,346	1,561	2,743	497,106	175,256	197,018	944,160

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

March 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	-	-	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	1,414	-	-	-	-	2,023	-	21	3,458
New York	-	-	-	-	-	-	-	-	0
Philadelphia	2,429	-	-	-	-	448	-	709	3,586
Baltimore	3,246	-	-	-	-	2,527	-	66	5,839
Norfolk	3,235	-	-	-	-	2,446	-	75	5,756
N. Charleston	215	-	-	-	-	-	-	1,088	1,303
Subtotal	10,539	0	0	0	0	7,444	0	1,959	19,942
GULF									
Destrehan	863	-	-	-	-	11,904	177	6,472	19,416
Mobile	-	-	-	-	-	80	-	549	629
New Orleans	1,985	-	-	-	-	14,720	81	3,802	20,588
Port Allen	5,400	-	-	-	-	6,697	-	2,039	14,136
Pascagoula	953	-	-	155	-	4,419	4,586	3,172	13,285
Port Arthur	918	-	-	-	-	-	1,281	-	2,199
Houston	9,331	-	-	-	-	9	3,420	-	12,760
Galveston	23	-	-	-	-	-	3,880	-	3,903
Corpus Christi	41	-	-	-	-	-	3,883	-	3,924
Beaumont	2,228	-	-	-	-	-	-	75	2,303
Subtotal	21,742	0	0	155	0	37,829	17,308	16,109	93,143
PACIFIC									
Long Beach	-	-	-	-	-	-	2,400	-	2,400
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	866	-	866
Portland, Ore.	8,542	-	382	-	-	-	-	-	8,924
Vancouver	1,124	-	267	-	-	-	-	-	1,391
Longview	2,135	-	147	-	-	-	-	-	2,282
Tacoma	511	-	-	-	-	-	-	-	511
Seattle	2,241	-	-	-	-	-	-	-	2,241
Kalama	2,995	-	-	-	-	-	-	-	2,995
Subtotal	17,548	0	796	0	0	0	3,266	0	21,610
TOTALS									
March 1967	49,829	0	796	155	0	45,273	20,574	18,068	134,695
Jan.-Mar. '67	140,198	431	6,496	546	0	116,625	62,372	60,770	387,438
Jan.-Mar. '66	215,562	1,353	14,308	134	0	166,350	70,939	59,959	528,605

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1967 Wheat Program: Final signup report, March 1967

State	Total Wheat farms (Number)	Farms signed up (Number)	State allotment total (Acres)	Allotment on farms signed up (Acres)
Alabama	6,927	1,202	82,313	33,400
Arizona	1,100	354	51,787	29,500
Arkansas	14,326	1,791	177,976	52,400
California	6,239	1,574	486,034	337,000
Colorado	21,689	14,573	3,089,318	2,743,000
Connecticut	77	4	401	-
Delaware	1,497	558	34,345	20,000
Florida	1,257	306	22,205	8,700
Georgia	20,505	4,938	163,226	70,800
Idaho	27,272	16,825	1,427,359	1,299,000
Illinois	130,620	50,528	2,147,925	1,207,700
Indiana	117,721	39,260	1,651,689	822,500
Iowa	12,951	7,546	182,617	131,700
Kansas	144,457	110,578	12,784,573	12,015,700
Kentucky	23,108	5,539	269,436	112,800
Louisiana	1,313	360	50,379	33,300
Maine	28	6	288	100
Maryland	13,069	2,311	207,702	77,400
Massachusetts	24	2	250	-
Michigan	112,412	40,315	1,428,371	788,400
Minnesota	64,080	44,265	1,220,452	1,042,900
Mississippi	3,197	384	70,434	29,100
Missouri	125,190	50,610	2,004,989	1,233,900
Montana	22,870	17,308	4,693,014	4,399,100
Nebraska	75,739	61,967	3,806,884	3,537,400
Nevada	470	115	19,787	13,100
New Jersey	4,215	1,010	61,478	31,600
New Mexico	4,630	1,985	559,848	422,800
New York	32,915	8,873	399,005	211,700
North Carolina	82,328	24,242	519,156	230,500
North Dakota	69,563	60,668	8,760,932	8,165,700
Ohio	134,008	57,005	1,956,386	1,177,400
Oklahoma	76,117	52,525	5,879,622	5,396,500
Oregon	15,374	6,434	1,017,445	917,700
Pennsylvania	71,981	17,576	708,226	263,000
Rhode Island	12	0	209	0
South Carolina	35,733	9,926	233,974	109,200
South Dakota	42,030	31,140	3,306,746	2,983,100
Tennessee	29,472	4,556	248,856	82,300
Texas	68,059	42,457	4,895,070	4,386,300
Utah	10,638	4,787	356,218	275,700
Vermont	77	0	588	0
Virginia	43,013	10,714	355,314	153,300
Washington	16,796	9,175	2,370,069	2,239,700
West Virginia	4,557	662	36,259	11,500
Wisconsin	10,498	3,206	70,071	30,800
Wyoming	3,357	1,944	329,980	279,900
Total	1,703,511	822,104	68,139,206	57,407,700

1967 Feed Grain Program: Final signup report, March 1967

	Farms with corn-sorghum base		Corn-sorghum base acreage	
	State	Farms	State	On farms
	total	signed up	total	signed up
	(Number)	(Number)	(Acres)	(Acres)
Alabama	113,115	48,017	2,251,400	1,124,200
Arizona	2,603	469	198,000	63,600
Arkansas	43,686	10,486	573,400	179,400
California	13,007	1,068	459,600	83,500
Colorado	26,419	11,080	1,755,800	1,188,400
Connecticut	2,338	335	33,200	6,000
Delaware	5,143	1,107	165,000	43,400
Florida	17,179	6,532	720,300	336,200
Georgia	95,193	37,123	3,181,400	1,410,200
Idaho	21,060	1,285	81,600	24,400
Illinois	207,268	69,667	10,955,900	4,412,400
Indiana	160,566	63,326	5,709,300	2,637,900
Iowa	187,904	110,769	13,585,200	9,162,900
Kansas	136,545	91,586	8,360,600	6,633,200
Kentucky	128,834	56,281	1,905,400	1,006,800
Louisiana	36,018	9,437	502,200	179,900
Maine	947	217	9,500	2,000
Maryland	22,208	3,821	528,600	111,500
Massachusetts	1,453	120	21,600	1,700
Michigan	106,351	47,000	2,268,800	1,212,800
Minnesota	143,385	84,966	7,559,100	5,521,900
Mississippi	90,222	36,212	1,398,500	724,900
Missouri	152,248	82,577	5,685,500	3,911,200
Montana	20,977	2,181	140,300	95,400
Nebraska	106,295	75,866	9,611,300	7,751,200
Nevada	583	24	5,600	1,000
New Hampshire	721	22	9,600	200
New Jersey	6,948	3,417	173,700	97,100
New Mexico	7,317	3,532	821,000	548,600
New York	46,434	18,414	726,500	322,600
North Carolina	172,338	65,079	2,209,300	979,200
North Dakota	65,031	24,564	1,545,500	1,229,300
Ohio	158,952	65,498	3,928,400	1,962,400
Oklahoma	74,235	30,186	2,216,500	1,237,200
Oregon	12,787	1,072	52,200	20,500
Pennsylvania	90,635	22,941	1,322,100	380,500
Rhode Island	194	6	3,500	100
South Carolina	70,642	32,160	1,053,700	587,600
South Dakota	64,324	38,696	5,171,000	3,676,700
Tennessee	118,987	49,143	1,746,000	887,000
Texas	193,134	97,614	12,138,500	8,513,900
Utah	11,324	1,488	50,800	19,700
Vermont	3,696	242	49,400	3,200
Virginia	75,342	22,193	805,800	296,200
Washington	11,996	859	93,600	27,600
West Virginia	16,108	4,545	109,300	37,200
Wisconsin	123,722	46,761	3,180,200	1,369,800
Wyoming	4,576	813	74,400	34,500
Total	3,170,990	1,380,797	115,147,900	70,057,200

Grains: CCC-owned stocks, March 31, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
Alabama	-	--Bushels--	-	-	Alabama	-	--Bushels--	-	-
Arizona	-	-	-	-	Arizona	-	956,648	-	-
Arkansas	144,564	-	-	-	Arkansas	-	15,819	-	-
California	130,466	-	-	-	California	-	1,659,380	-	-
Colorado	2,384,741	-	-	991	Colorado	249,553	1,138,576	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	17,173	104,235	-	-	Idaho	-	-	-	-
Illinois	46,428	-	-	-	Illinois	11,004,483	-	-	-
Indiana	-	-	-	-	Indiana	7,451,320	-	-	-
Iowa	1,259,701	1,214,811	110,771	41,543	Iowa	31,639,391	16,283	-	-
Kansas	23,191,346	11,479	1,099	244,166	Kansas	7,932,970	12,810,037	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	410,076	-	-	-	Louisiana	352,543	29,767	-	-
Maine	659,835	-	-	-	Maine	-	-	-	-
Maryland	4,285,649	18,337	-	-	Maryland	362,564	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,135	Michigan	3,600,260	-	-	-
Minnesota	16,146,133	13,668,638	897,161	2,129,197	Minnesota	10,892,714	-	1,660,359	-
Mississippi	-	-	-	-	Mississippi	-	178	-	-
Missouri	5,047,404	10,854	1,344	105,144	Missouri	11,337,228	293,687	-	-
Montana	3,437,431	163,149	362,962	62,380	Montana	-	-	2,317	-
Nebraska	4,869,259	203,767	20,818	210,377	Nebraska	32,991,174	70,476,161	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	256,243	-	-	-	New Mexico	-	1,870,275	-	-
New York	2,252,241	1,303,871	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	16,558,810	6,884,127	2,373,469	2,645,493	North Dakota	633,354	-	74,837	-
Ohio	-	4,485	-	2,058	Ohio	4,220,365	-	-	-
Oklahoma	4,726,473	83,209	1,252	-	Oklahoma	-	2,252,046	-	-
Oregon	3,913,591	183,120	3,100	-	Oregon	-	-	-	-
Pennsylvania	1,189,828	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	607,325	-	-	-	South Carolina	-	-	-	-
South Dakota	9,865,234	9,971,090	1,813,427	970,794	South Dakota	10,672,903	1,020,898	16,217	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,434,525	468,586	16,721	-	Texas	463,528	109,561,479	1,374	-
Utah	35,828	-	-	-	Utah	-	122,067	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	1,335,689	-	-	-	Virginia	-	-	-	-
Washington	9,604,949	503,176	-	2,130	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	6,535,314	3,775,725	499,679	550,212	Wisconsin	935,318	-	2,127,807	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	19,692,045	3,539,429	152,637	472,207	All Other Positions	38,630,539	50,328,813	2,933,722	-
TOTAL	147,038,301	42,112,088	6,254,440	7,459,806	TOTAL	173,370,207	252,552,114	6,816,633	0

NOTE: Total CCC-owned inventory is estimated to be overstated by 4 million bushels of wheat, 20 million bushels of corn, and 22 million bushels (12.3 million cwt.) of grain sorghum because of unrecorded deliveries.

ASCS-IMD

Wheat: CCC-owned stocks, by States, March 31, 1967

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
--Bushels--				
Arkansas	116,188	28,376	-	144,564
California	-	130,466	-	130,466
Colorado	8,631	2,376,110	-	2,384,741
Idaho	17,173	-	-	17,173
Illinois	-	46,428	-	46,428
Iowa	-	1,259,701	-	1,259,701
Kansas	11,843,495	11,255,155	92,696	23,191,346
Louisiana	102,645	307,431	-	410,076
Maine	-	659,835	-	659,835
Maryland	-	4,285,649	-	4,285,649
Minnesota	2,087,540	14,058,593	-	16,146,133
Missouri	780,432	4,266,972	-	5,047,404
Montana	2,437,512	999,919	-	3,437,431
Nebraska	2,282,610	2,586,649	-	4,869,259
New Mexico	256,243	-	-	256,243
New York	-	2,252,241	-	2,252,241
North Dakota	11,193,146	4,808,866	556,798	16,558,810
Oklahoma	2,075,545	2,650,928	-	4,726,473
Oregon	40,124	3,873,467	-	3,913,591
Pennsylvania	-	1,189,828	-	1,189,828
South Carolina	-	607,325	-	607,325
South Dakota	8,975,837	-	889,397	9,865,234
Texas	1,648,773	6,785,752	-	8,434,525
Utah	-	35,828	-	35,828
Virginia	-	1,335,689	-	1,335,689
Washington	12,815	9,592,134	-	9,604,949
Wisconsin	53,419	6,481,895	-	6,535,314
All other positions:	-	-	-	19,692,045
Total	43,932,128	81,875,237	1,538,891	147,038,301

NOTE: Total inventory is estimated to be overstated by 4 million bushels of wheat because of unrecorded deliveries.

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric	1,000
				tons	dollars
AUTHORIZATIONS					
Tunisia	Mar. 30	50-301	Wheat <u>1</u> /	29,700	2,100
Tunisia	" 30	50-302	Wheat <u>2</u> /	30,400	2,100
Tunisia	" 30	50-304	Barley	31,000	1,901
Ref. Aceitera					
Canaria	" 31	17-803	Yellow corn	<u>3</u> /	346
Pakistan	Apr. 5	15-220	Wheat <u>4</u> /	25,000	1,720
Ghana	" 7	72-302	Wheat flour	10,000	1,036
AGREEMENTS					
Rep. of Korea	Mar. 25	-	Wheat and/or		
			wheat flour	6.4 mil. bu.	11,600
Ghana	Apr. 6	-	Wheat flour	22.0 mil. lbs.	1,036

1/ Hard red winter wheat.
2/ Soft red winter wheat or soft white wheat.
3/ Private business firm in the Canary Islands, Spain (about 224,398 bushels).
4/ Soft red winter wheat.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 16

Hyattsville, Maryland 20782

April 21, 1967

WINTER WHEAT PRICES LOWER

Cash grain markets were featured by further losses in winter wheat for the week ended April 20. Spring wheat regained part of last week's sharp loss. Corn and grain sorghum prices were lower while soybeans and flaxseed strengthened slightly.

Winter wheat declined 4-5¢ per bushel as scattered showers in Western Kansas further improved prospects for the 1967 crop. Mill buyers took only limited amounts and export sales were slow. Farm selling tapered off as prices declined. Spring wheat advanced 3¢ reflecting a good demand. Offerings fell off following last week's sharp loss and buyers advanced their bids. Durum gained 3-10¢ due to increased export sales and light receipts. White wheat sold at about last week's level in the Pacific Northwest with trading rather quiet. Rye held steady as a fair domestic demand about offset the slow export business.

Corn declined around a penny due in part to rather large commercial stocks, smaller exports and good prospects for the new crop. Demand for good quality by commercial interests held moderate. Oats held unchanged to 1¢ lower reflecting limited receipts and only a fair demand. Barley held steady in quiet trading at Minneapolis. Export sales picked up in the Pacific Northwest. Grain sorghum prices declined 3-4¢ per cwt. reflecting weakness in feed grains and limited export interest.

Soybeans advanced a penny reflecting a fair demand for light receipts. Exports picked up but sales were moderate. Oil prices continued steady but meal prices declined. Flaxseed gained 2¢ due to the better demand for light receipts.

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Grains - quantity under price support	16

PRICE SUPPORT ACTIVITIES ... indicated that through March 31 farmers had put 147.5 million bushels of 1966-crop soybeans under price support. This is 60 million more than had been put under a year earlier. Of the quantity put under support farmers had repaid loans on 29.1 million as against 41.6 million last year. Farmers put 229.1 million bushels of corn under loan compared with 205.3 million last year. Only 128.6 million bushels of wheat had been put under loan as against 168.8 million a year earlier. However, repayments this year totaled only 52.7 million or about half the 100.2 million that had been repaid at this time a year ago. (See details in tables on pages 8-16).

1967-CROP FLAXSEED ... price support rates are based on the national average support price of \$2.90 per bushel for No. 1 flaxseed. This is the same as the 1966 average. The terminal rate for the 1967-crop flaxseed grading No. 1 will be \$3.15 for Duluth and Minneapolis; \$3.45 for Los Angeles, \$3.39 for San Francisco and \$2.98 for Corpus Christi and Houston.

Grains: Export prices basis prompt or 30-day shipment, April 20, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2</u>
--Dollars--					
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein.	1.97	-	-	-
Baltimore	No. 2 Soft Red Winter	1.78	1.45	3.00	1.42
Gulf	No. 1 Hard Winter:				
	Ordinary protein ...	1.89	1.47	3.00	2.43
	14% protein	1.95	-	-	-
Pacific Northwest ...	No. 2 Western White	1.79	-	-	1.24

1/ The export payment rate for wheat on April 20, was 6¢ per bushel for spring wheat from Duluth, 1¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 6¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 20, 1967	Apr. 20, 1967	Apr. 13, 1967	Apr. 20, 1966	March 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	170-172	174-176	164-166	182
		No. 1 Hard Winter (13% Prot.)	147½	146½	172-175	176-179	171-182	184
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	198-201	202-205	193-196	211
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	168-169	171-172	159-160	179
	Chicago	No. 2 Yellow Hard Winter	148	147	169-170	174-175	166	182
		No. 2 Soft Red Winter	148	147	167-168	172-173	166	180
	Toledo	No. 2 Soft Red Winter	--	--	159	164	159	173
		No. 2 Soft White	--	--	159	164	164	172
	St. Louis	No. 2 Hard Winter	148	147	170-172	175-177	166-168	189
		No. 2 Soft Red Winter	148	147	168-169	173-174	167-172	182
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	188-192	185-189	177-178	194
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	188-192	185-189	179-180	194
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	190-192	187-189	187-190	195
		No. 1 H. Amber Durum (Choice)	161	160	206-210	202-205	172-180	207
	Portland	No. 1 Soft White	146	145	175	174-175	152-153	172
		No. 1 Hard Winter (Ord. Prot.)	146	145	191	190-191	171-172	191
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	153	158	154	167
RYE	Minneapolis	No. 2	123	122	115-120	115-120	115-121	120
CORN	Kansas City	No. 2 White	--	--	146-152	146-152	132-138	148
		No. 2 Yellow	--	--	131-135	132-136	132-134	138
	Omaha	No. 2 Yellow	--	--	127-129	126-127	126-127	131
	Chicago	No. 2 Yellow	--	--	136-137	137	132	141
		No. 3 Yellow	--	--	130-135	131-136	127-131	137
	Toledo	No. 2 Yellow	--	--	135	134	129	138
	St. Louis	No. 2 Yellow	--	--	135-137	138-140	130-140	147
	Minneapolis	No. 2 Yellow	--	--	130	131	122	134
OATS	Kansas City	No. 2 White	--	--	75-82	75-82	75-79	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	76-77	76-77	78
	Toledo	No. 2 Heavy White	--	--	77	77	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-74	70-74	67-69	72
BARLEY	Kansas City	No. 3	95	94	109-119	111-120	114-123	116
	Minneapolis	No. 3 or better Malting (Choice)	96	95	130-140	130-140	128-142	137
		No. 3 or better	96	95	118-122	118-122	120-124	120
	Portland	No. 2 Western 45 lbs.	103	102	120-121	120-121	125-126	118
	Stockton	No. 2 Western 46 lbs.	107	106	137-138	137-138	130-132	139
	Los Angeles	No. 2 Western 46 lbs.	107	106	136-137	136-137	131-133	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	172	209-215	212-218	194-199	217
	Fort Worth	No. 2 Yellow	204	200	243-248	248-252	223-226	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	215	263-265	263-265	245-248	268
SOYBEANS	Chicago	No. 1 Yellow	--	--	288	287-288	299	291
	Toledo	No. 1 Yellow	--	--	284	283	293	284
	Minneapolis	No. 1 Yellow	--	--	280	279	289	278
	Illinois Pts.	No. 1 Yellow	--	--	279-282	279-283	290-296	282
FLAXSEED	Minneapolis	No. 1	315	314	320	318	312	313

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	April 14, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	43,909	78,793	1,429	20,816	144,947	12,746	*132,201
Oats	16,080	15,800	6,837	2,219	40,936	665	40,271
Barley	134	1,160	4,473	462	6,229	25	6,204
Rye	3,403	2,989	553	515	7,460	383	7,077
Flaxseed	101	2,742	-	3,802	6,645	2,105	4,540
Corn	291	39,703	98,140	39,609	177,743	38,565	139,178
Grain sorghum	88,380	22,531	2,581	26,578	140,070	28,672	111,398
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 65,257; HRS 58,758; SRW 819; White 432; Durum wheat 6,780; Other 155.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20.0 million bushels for corn, 15.1 million cwt. for grain sorghum, and 5.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 14, 1967	JULY 1 TO		Apr. 14, 1967	JULY 1 TO	
		Apr. 14, 1967	Apr. 15, 1966		Apr. 14, 1967	Apr. 15, 1966
Wheat	953	108,914	258,320	45	25,145	1/ 13,635
Oats	-	2,629	4,908	114	8,342	9,010
Barley	-	638	6,806	51	1,989	3,583
Rye	-	1,198	1,530	8	346	1,266
Flaxseed	-	4,335	3,336	2	1,091	462
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 14, 1967	Apr. 15, 1966		Apr. 14, 1967	Apr. 15, 1966
	-	1,618	56,500	396	16,710	332,041
Grain sorghum	15	128	83,141	25,046	7,984	1,998
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 14, 1967	Apr. 15, 1966		Apr. 14, 1967	Apr. 15, 1966
	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 15, 1967		Apr. 17, 1966		Apr. 15, 1967		Apr. 17, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	7,217	1,216	5,318	86	243,867	20,241	226,759	13,029
Title I, PL-480 1/	7,424	-	827	265	165,196	6,694	288,812	14,691
Title IV, PL-480 1/	-	-	4,391	12	26,388	1,505	56,267	7,935
AID 1/	-	-	-	61	423	-	184	69
CCC credit 2/	-	-	-	-	15,637	5,806	10,995	-
CCC barter 2/	-	-	-	-	41,107	122	-	-
Barter 3/	188	-	1,850	-	7,481	-	40,665	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	-	-	11,857	23,361	21,250	29,368
TOTAL	14,829	1,216	12,386	424	513,916	57,729	648,329	65,092

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Apr. 14, 1967	Apr. 7, 1967	Apr. 15, 1966	Apr. 14, 1967	Apr. 15, 1966		
United States	12,177	11,886	18,896	68,917	120,585	530,479	526,554
Canada	4,398	4,411	6,931	33,501	47,734	379,329	359,089
Argentina	1,118	1,636	2,498	19,160	45,168	60,665	186,586
Australia	4,677	8,788	3,059	42,330	22,332	147,363	149,959
TOTAL	22,370	26,721	31,384	163,908	235,819	1,117,836	1,222,188

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1966- Feb. 1967	July 1965- Feb. 1966
	Apr. 14, 1967	Apr. 7, 1967	Apr. 15, 1966	Apr. 14, 1967	Apr. 15, 1966		
Wheat	12,177	11,886	18,896	68,917	120,585	483,059	479,767
U.S. wheat flour	Not available weekly					47,420	46,787
Oats	0	0	609	0	1,798	15,359	23,145
Barley	97	0	1,109	894	7,229	29,583	47,848
Rye	0	0	12	155	89	2,877	1,588
Flaxseed	0	0	0	0	0	4,664	3,271
						Oct. 1966- Feb. 1967	Oct. 1965- Feb. 1966
Corn	6,855	6,365	13,641	57,508	86,640	207,157	292,537
Grain sorghum	4,841	4,970	6,584	30,295	38,121	117,094	94,709
						Sept. 1966- Feb. 1967	Sept. 1965- Feb. 1966
Soybeans	6,914	3,342	3,010	26,959	30,890	145,257	144,527

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 14, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Norfolk	N. Char- leston	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Canada	277							277
Japan		38		73		305		416
West Germany			706		616			1,322
Venezuela				393				393
Netherlands				144	331		147	622
Spain				456	1,672		838	2,966
France				176				176
Denmark					493			493
Belgium						249		249
TOTAL	277	38	706	1,242	3,112	554	985	6,914
Sept. 1 '66-Apr. 14 '67								173,912
Sept. 1 '65-Apr. 15 '66								175,935

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: CCC-owned stocks, by classes and States,
March 31, 1967

STATE	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Durum	Total	STATE
-- 1,000 Bushels --								
Alabama	-	-	-	-	-	-	0	Alabama
Arizona	-	-	-	-	-	-	0	Arizona
Arkansas	-	-	145	-	-	-	145	Arkansas
California	-	57	-	74	-	-	131	California
Colorado	2	2,381	-	1	-	-	2,384	Colorado
Connecticut	-	-	-	-	-	-	0	Connecticut
Delaware	-	-	-	-	-	-	0	Delaware
Florida	-	-	-	-	-	-	0	Florida
Georgia	-	-	-	-	-	-	0	Georgia
Idaho	-	-	-	17	-	-	17	Idaho
Illinois	-	46	-	-	-	-	46	Illinois
Indiana	-	-	-	-	-	-	0	Indiana
Iowa	206	1,004	-	47	4	-	1,261	Iowa
Kansas	3	23,080	-	1	15	-	23,099	Kansas
Kentucky	-	-	-	-	-	-	0	Kentucky
Louisiana	-	410	-	-	-	-	410	Louisiana
Maine	649	-	-	-	-	11	660	Maine
Maryland	4,285	1/	-	-	-	-	4,285	Maryland
Massachusetts	-	-	-	-	-	-	0	Massachusetts
Michigan	-	-	-	-	-	-	0	Michigan
Minnesota	12,143	2,419	-	1/	6	1,578	16,146	Minnesota
Mississippi	-	-	-	-	-	-	0	Mississippi
Missouri	-	4,437	535	1/	76	-	5,048	Missouri
Montana	3,009	334	-	8	72	14	3,437	Montana
Nebraska	91	4,715	1	46	17	-	4,870	Nebraska
Nevada	-	-	-	-	-	-	0	Nevada
New Hampshire	-	-	-	-	-	-	0	New Hampshire
New Jersey	-	-	-	-	-	-	0	New Jersey
New Mexico	-	256	-	-	-	-	256	New Mexico
New York	2,248	-	-	-	-	4	2,252	New York
North Carolina	-	-	-	-	-	-	0	North Carolina
North Dakota	15,125	501	1	-	1	374	16,002	North Dakota
Ohio	-	-	-	-	-	-	0	Ohio
Oklahoma	-	4,727	-	-	-	-	4,727	Oklahoma
Oregon	349	3,408	-	41	2	114	3,914	Oregon
Pennsylvania	1,189	-	-	1/	-	-	1,189	Pennsylvania
Rhode Island	-	-	-	-	-	-	0	Rhode Island
South Carolina	607	-	-	-	-	-	607	South Carolina
South Dakota	5,672	3,275	2	-	9	18	8,976	South Dakota
Tennessee	-	-	-	-	-	-	0	Tennessee
Texas	-	8,297	30	-	107	-	8,434	Texas
Utah	-	35	-	1	-	-	36	Utah
Vermont	-	-	-	-	-	-	0	Vermont
Virginia	1,332	-	-	-	-	4	1,336	Virginia
Washington	2,880	6,703	-	12	10	-	9,605	Washington
West Virginia	-	-	-	-	-	-	0	West Virginia
Wisconsin	3,904	87	47	-	-	2,497	6,535	Wisconsin
Wyoming	-	-	-	-	-	-	0	Wyoming
Total	53,694	66,172	761	248	319	4,614	125,808	Total
All Other Positions	7,457	5,637	58	274	-	6,266	19,692	All Other Positions
Grand Total	61,151	71,809	819	523	319	10,880	2/ 145,500	Grand Total

1/ Less than 1,000 bushels. 2/ Does not include bins (1,539).

GRAINS: Quantity outstanding under price-support resale loans by States, March 31, 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	WHEAT		CORN				OATS		BARLEY		GRAIN SORGHUM			
	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1963- : crop	1961- : crop	1965- : crop	1964- : crop	1965- : crop	1964- : crop	1965- : crop	1964- : crop	1963- : crop
California	194	11	-	-	-	-	-	4	-	-	-	-	-	-
Colorado	-	359	23	-	-	-	-	-	2	9	-	2	-	-
Idaho	663	251	30	-	-	-	-	69	108	-	-	-	-	-
Illinois	-	-	-	2,034	784	1,084	351	-	-	-	-	-	-	-
Indiana	-	-	-	918	477	518	467	1	-	-	-	-	-	-
Iowa	-	-	-	24,148	23,532	18,850	4,529	135	108	1	-	34	42	17
Kansas	849	1,824	657	688	344	163	24	2	5	4	9	327	151	290
Michigan	5	-	-	347	322	47	30	11	22	-	-	-	-	-
Minnesota	842	755	541	10,218	11,502	9,890	3,572	7,871	6,896	917	384	7	5	-
Missouri	-	-	-	1,380	725	960	14	-	-	-	-	9	14	22
Montana	5,055	3,502	1,616	-	-	-	-	276	170	216	122	-	-	-
Nebraska	1,070	2,777	992	13,172	13,664	11,018	1,211	177	44	4	3	6,947	5,680	5,742
New Mexico	8	5	2	-	-	-	-	-	-	-	-	43	6	30
N. Dakota	7,358	9,515	4,257	138	255	50	-	5,821	4,834	1,722	750	-	-	-
Ohio	6	3	-	353	191	138	49	2	15	-	-	-	-	-
Oklahoma	21	10	10	-	-	-	-	22	7	-	-	35	-	-
Oregon	364	260	59	-	-	-	-	16	7	30	9	-	-	-
S. Dakota	2,738	3,603	1,387	1,620	1,623	2,191	113	6,732	2,995	181	117	123	65	112
Texas	16	-	-	-	-	-	-	101	-	-	-	60	-	-
Washington	857	552	48	-	-	-	-	1	10	3	3	-	-	-
Wisconsin	-	-	-	313	253	53	59	150	29	-	-	-	-	-
Wyoming	33	139	-	-	3	-	-	8	-	7	5	-	-	-
Total	20,079	23,566	9,622	55,329	53,675	44,962	10,419	21,398	15,145	3,194	1,411	7,587	5,963	6,213

1/ Less than 1,000 bushels.
ASCS.

Wheat: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP WHEAT			March 31, 1967				
					BU. ☒				
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,462	4,462		4,462	Alabama				
Arizona					Arizona				
Arkansas	81,677	63,953		63,953	Arkansas		17,724		17,724
California	108,572		76,576	76,576	California			31,996	31,996
Colorado	3,481,402	817,855	626,755	1,444,610	Colorado		738,447	1,298,345	2,036,792
Connecticut					Connecticut				
Delaware	8,930		7,700	7,700	Delaware			1,230	1,230
Florida	2,250		1,900	1,900	Florida			350	350
Georgia	85,200		69,797	69,797	Georgia		7,323	8,080	15,403
Idaho	4,951,595	1,530,076	451,956	1,982,032	Idaho		1,341,050	1,628,513	2,969,563
Illinois	590,777	155,793	167,482	323,275	Illinois		87,513	179,989	267,502
Indiana	228,176	40,171	68,077	108,248	Indiana		43,429	76,499	119,928
Iowa	65,950	37,732	1,215	38,947	Iowa		22,476	4,527	27,003
Kansas	20,768,216	9,897,629	1,325,458	11,223,087	Kansas	4,633	6,937,270	2,603,348	9,540,618
Kentucky	186,594	28,399	98,599	126,998	Kentucky		23,817	35,779	59,596
Louisiana	10,890		10,890	10,890	Louisiana				
Maine					Maine				
Maryland	25,299	7,551	12,600	20,151	Maryland		5,148		5,148
Massachusetts					Massachusetts				
Michigan	574,652	89,783	159,550	249,333	Michigan		122,264	203,055	325,319
Minnesota	2,774,913	45,302	495,390	540,692	Minnesota	624	52,425	2,181,172	2,233,597
Mississippi	2,727		2,727	2,727	Mississippi				
Missouri	967,576	272,297	236,304	508,601	Missouri		300,961	158,014	458,975
Montana	16,211,800	702,193	3,930,765	4,632,958	Montana		478,048	11,100,794	11,578,842
Nebraska	9,037,199	1,895,891	1,565,825	3,461,716	Nebraska	2,980	1,836,203	3,736,300	5,572,503
Nevada	26,719		26,719	26,719	Nevada				
New Hampshire					New Hampshire				
New Jersey	52,612		28,831	28,831	New Jersey		6,829	16,952	23,781
New Mexico	831,473	159,083	11,700	170,783	New Mexico		657,090	3,600	660,690
New York	350,208	7,222	116,908	124,130	New York		33,994	192,084	226,078
North Carolina	51,253		41,513	41,513	North Carolina			9,740	9,740
North Dakota	21,531,392	565,283	5,231,170	5,796,453	North Dakota		426,716	15,308,223	15,734,939
Ohio	1,137,865	306,477	113,884	420,361	Ohio		545,009	172,495	717,504
Oklahoma	9,729,445	5,605,623	439,118	6,044,741	Oklahoma	8,577	3,153,887	522,240	3,676,127
Oregon	4,284,342	1,613,568	620,399	2,233,967	Oregon		945,331	1,105,044	2,050,375
Pennsylvania	128,736	31,015	23,915	54,930	Pennsylvania		47,189	26,617	73,806
Rhode Island					Rhode Island				
South Carolina	13,480		13,480	13,480	South Carolina				
South Dakota	8,123,183	512,041	1,641,205	2,153,246	South Dakota	337	471,534	5,498,066	5,969,600
Tennessee	25,516	485	14,163	14,648	Tennessee		660	10,208	10,868
Texas	4,588,365	2,394,413	143,231	2,537,644	Texas		1,997,275	53,446	2,050,721
Utah	310,392	38,132	93,482	131,614	Utah		42,193	136,585	178,778
Vermont					Vermont				
Virginia	128,018	78,219	23,254	101,473	Virginia		20,000	6,545	26,545
Washington	16,939,302	6,452,745	1,349,476	7,802,221	Washington		5,631,545	3,505,536	9,137,081
West Virginia					West Virginia				
Wisconsin	21,234	287	435	722	Wisconsin			20,512	20,512
Wyoming	198,020	21,217	89,202	110,419	Wyoming			87,601	87,601
TOTAL	128,640,412	33,374,897	19,331,651	52,706,548	TOTAL	17,151	25,993,350	49,923,485	75,916,835

Rye: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP RYE			BU. ☒	March 31, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	7,181		6,307	6,307	Georgia			874	874
Idaho	1,440				Idaho			1,440	1,440
Illinois	2,368		468	468	Illinois			1,900	1,900
Indiana	1,125		1,125	1,125	Indiana				
Iowa	909		459	459	Iowa			450	450
Kansas	27,424		1,437	1,437	Kansas		12,016	13,971	25,987
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	5,905	1,839	1,440	3,279	Michigan		881	1,745	2,626
Minnesota	112,478	2,097	5,106	7,203	Minnesota		18,643	86,632	105,275
Mississippi					Mississippi				
Missouri	3,938		3,150	3,150	Missouri			788	788
Montana	12,780		4,140	4,140	Montana			8,730	8,730
Nebraska	40,001	2,552	13,697	16,249	Nebraska		6,734	17,018	23,752
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	2,637		400	400	New Jersey			2,237	2,237
New Mexico					New Mexico				
New York	29,522		4,500	4,500	New York		3,897	21,125	25,022
North Carolina					North Carolina				
North Dakota	1,063,605	26,520	99,757	126,277	North Dakota		100,925	836,403	937,328
Ohio	10,859				Ohio		694	10,165	10,859
Oklahoma					Oklahoma				
Oregon	441				Oregon			441	441
Pennsylvania	2,655		405	405	Pennsylvania			2,250	2,250
Rhode Island					Rhode Island				
South Carolina	18,991		16,201	16,201	South Carolina			2,790	2,790
South Dakota	732,731	18,740	71,609	90,349	South Dakota		119,418	522,964	642,382
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	79,868	4,643	6,323	10,966	Washington		24,687	44,215	68,902
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming	810		810	810	Wyoming				
TOTAL	2,157,758	56,391	237,334	293,725	TOTAL		287,895	1,576,138	1,864,033

Corn: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP CORN			BU. ☒	March 31, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	27,458		605	605	Alabama			26,853	26,853
Arizona					Arizona				
Arkansas					Arkansas				
California	141,846				California			141,846	141,846
Colorado	219,500		7,534	7,534	Colorado		116,808	95,158	211,966
Connecticut					Connecticut				
Delaware	11,700				Delaware			11,700	11,700
Florida	111,965		18,768	18,768	Florida			93,197	93,197
Georgia	542,988	13,552	64,892	78,444	Georgia		45,214	419,330	464,544
Idaho	27,104				Idaho			27,104	27,104
Illinois	22,375,345	815,444	1,890,520	2,705,964	Illinois		3,376,325	16,293,056	19,669,381
Indiana	8,766,890	328,863	599,494	928,357	Indiana		1,670,342	6,168,191	7,838,533
Iowa	88,087,369	887,034	2,324,515	3,211,549	Iowa	4,409	6,930,501	77,941,375	84,871,876
Kansas	2,312,437	190,439	161,124	351,563	Kansas		437,660	1,523,214	1,960,874
Kentucky	579,381		119,124	119,124	Kentucky			460,257	460,257
Louisiana					Louisiana				
Maine					Maine				
Maryland	29,315		3,025	3,025	Maryland			26,290	26,290
Massachusetts					Massachusetts				
Michigan	1,379,785	15,496	88,225	103,721	Michigan		237,615	1,038,449	1,276,064
Minnesota	40,908,193	197,671	1,210,073	1,407,744	Minnesota	3,100	1,080,647	38,416,832	39,497,479
Mississippi	7,476		1,256	1,256	Mississippi			6,220	6,220
Missouri	8,857,355	135,231	755,105	890,336	Missouri		1,188,368	6,778,651	7,967,019
Montana	18,867				Montana			18,867	18,867
Nebraska	39,968,774	121,526	1,016,549	1,138,075	Nebraska		3,137,579	35,693,120	38,830,699
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	16,525				New Jersey			16,525	16,525
New Mexico					New Mexico				
New York	61,764		5,475	5,475	New York			56,289	56,289
North Carolina	713,392	1,063	39,678	40,741	North Carolina		99,758	572,893	672,651
North Dakota	757,061		60,162	60,162	North Dakota		3,192	693,707	696,899
Ohio	4,448,171	49,302	202,695	251,997	Ohio		744,674	3,451,500	4,196,174
Oklahoma					Oklahoma				
Oregon	6,187		6,187	6,187	Oregon				
Pennsylvania	37,096				Pennsylvania			37,096	37,096
Rhode Island					Rhode Island				
South Carolina	226,855	2,000	39,119	41,119	South Carolina		40,485	145,251	185,736
South Dakota	6,561,654	14,799	296,763	311,562	South Dakota		33,807	6,216,285	6,250,092
Tennessee	24,310		14,711	14,711	Tennessee			9,599	9,599
Texas	19,267	10,155	1,446	11,601	Texas		2,986	4,680	7,666
Utah					Utah				
Vermont					Vermont				
Virginia	27,140		680	680	Virginia			26,460	26,460
Washington	46,302		28,422	28,422	Washington			17,880	17,880
West Virginia					West Virginia				
Wisconsin	1,820,644		111,803	111,803	Wisconsin		81,165	1,627,676	1,708,841
Wyoming	2,040				Wyoming			2,040	2,040
TOTAL	229,142,156	2,782,575	9,067,950	11,850,525	TOTAL	7,509	19,227,126	198,057,591	217,284,717

Oats: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP OATS			BU. ☒	March 31, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	11,430		3,600	3,600	Alabama			7,830	7,830
Alaska	741				Alaska			741	741
Arkansas	4,784		4,784	4,784	Arkansas				
California	21,840		17,986	17,986	California			3,854	3,854
Colorado	28,147				Colorado			28,147	28,147
Connecticut					Connecticut				
Delaware					Delaware				
Florida	31,050		23,717	23,717	Florida			7,333	7,333
Georgia	179,840		141,169	141,169	Georgia			38,671	38,671
Idaho	333,684	11,100	172,557	183,657	Idaho		25,737	124,290	150,027
Illinois	28,479		15,642	15,642	Illinois			12,837	12,837
Indiana	27,069	5,636	8,230	13,866	Indiana			13,203	13,203
Iowa	452,084	2,688	90,024	92,712	Iowa		11,646	347,726	359,372
Kansas	13,028	784	10,732	11,516	Kansas			1,512	1,512
Kentucky	2,250		2,250	2,250	Kentucky				
Louisiana	22,545		19,905	19,905	Louisiana			2,640	2,640
Maine	104,709		20,890	20,890	Maine		6,634	77,185	83,819
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	110,465	1,066	52,439	53,505	Michigan		2,469	54,491	56,960
Minnesota	8,525,821	10,225	1,309,514	1,319,739	Minnesota		16,812	7,189,270	7,206,082
Mississippi	101,796	87,756	9,720	97,476	Mississippi			4,320	4,320
Missouri	24,701		6,102	6,102	Missouri		3,543	15,056	18,599
Montana	269,035	1,553	47,145	48,698	Montana			220,337	220,337
Nebraska	133,836		26,543	26,543	Nebraska			107,293	107,293
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	116,304		39,518	39,518	New York			76,786	76,786
North Carolina	67,565		31,250	31,250	North Carolina			36,315	36,315
North Dakota	5,053,422	25,689	925,567	951,256	North Dakota		5,041	4,097,125	4,102,166
Ohio	113,612	246	70,174	70,420	Ohio		355	42,837	43,192
Oklahoma	21,727		12,976	12,976	Oklahoma			8,751	8,751
Oregon	1,075,074	925,425	48,272	973,697	Oregon		31,250	70,127	101,377
Pennsylvania	15,646		7,448	7,448	Pennsylvania			8,198	8,198
Rhode Island					Rhode Island				
South Carolina	183,639	4,035	114,099	118,134	South Carolina			65,505	65,505
South Dakota	3,486,682	9,752	592,991	602,743	South Dakota	2,964	11,160	2,869,815	2,880,975
Tennessee					Tennessee				
Texas	285,426	19,903	162,020	181,923	Texas	627	37,392	65,484	102,876
Utah	1,523		810	810	Utah			713	713
Vermont					Vermont				
Virginia	900		900	900	Virginia				
Washington	57,056	8,584	18,616	27,200	Washington		4,033	25,823	29,856
West Virginia					West Virginia				
Wisconsin	701,882	1,467	199,873	201,340	Wisconsin	400	2,083	498,059	500,142
Wyoming	13,350		4,305	4,305	Wyoming			9,045	9,045
TOTAL	21,621,142	1,115,909	4,211,768	5,327,677	TOTAL	3,991	158,155	16,131,319	16,289,474

Barley: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP 1966-CROP BARLEY		BU. ☒	CWT. ☐	THROUGH March 31, 1967
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	2,659	1,238	457	1,695	Alaska		846	118	964
Arizona	143,787		143,787	143,787	Arizona				
Arkansas					Arkansas				
California	1,166,806	416,666	551,152	967,818	California		145,833	53,155	198,988
Colorado	18,180		13,230	13,230	Colorado			4,950	4,950
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	315,896	2,541	71,678	74,219	Idaho		119,898	121,779	241,677
Illinois					Illinois				
Indiana					Indiana				
Iowa					Iowa				
Kansas	12,788	3,788	5,304	9,092	Kansas		276	3,420	3,696
Kentucky	6,345				Kentucky			6,345	6,345
Louisiana					Louisiana				
Maine					Maine				
Maryland	5,400		5,400	5,400	Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	3,224,829	34,888	780,468	815,356	Minnesota		12,239	2,397,234	2,409,473
Mississippi					Mississippi				
Missouri	13,676		8,069	8,069	Missouri		4,990	617	5,607
Montana	2,297,424	18,162	506,467	524,629	Montana		8,103	1,764,692	1,772,795
Nebraska	3,982		905	905	Nebraska			3,077	3,077
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	1,115		1,115	1,115	New York				
North Carolina	1,755		810	810	North Carolina			945	945
North Dakota	6,912,229	83,732	1,989,026	2,072,758	North Dakota		35,142	4,804,329	4,839,471
Ohio					Ohio				
Oklahoma	12,544	7,939	1,102	9,041	Oklahoma		776	2,727	3,503
Oregon	194,857	10,938	26,977	37,915	Oregon		34,920	122,022	156,942
Pennsylvania	15,523		3,823	3,823	Pennsylvania			11,700	11,700
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	565,051	5,032	124,273	129,305	South Dakota		7,612	428,134	435,746
Tennessee	1,020		1,020	1,020	Tennessee				
Texas	1,323		1,323	1,323	Texas				
Utah	16,051		3,627	3,627	Utah			12,424	12,424
Vermont					Vermont				
Virginia	2,767		2,767	2,767	Virginia				
Washington	201,129	32,158	30,232	62,390	Washington		69,115	69,624	138,739
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming	6,035		915	915	Wyoming	262		4,858	4,858
TOTAL	15,143,171	617,082	4,273,927	4,891,009	TOTAL	262	439,750	9,812,150	10,251,900

Grain Sorghum: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CUMULATIVE REPORT			CROP YEAR AND CROP		BU. ☐ CWT. ☒		THROUGH
					1966-CROP GRAIN SORGHUM				March 31, 1967
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona	79,358	26,198		26,198	Arizona			53,160	53,160
Arkansas					Arkansas				
California	12,060		7,470	7,470	California			4,590	4,590
Colorado	159,750	51,362	10,733	62,095	Colorado		37,143	60,512	97,655
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	270		270	270	Georgia				
Idaho					Idaho				
Illinois	3,780				Illinois			3,780	3,780
Indiana					Indiana				
Iowa	68,684		6,812	6,812	Iowa		4,728	57,144	61,872
Kansas	2,416,774	559,086	168,338	727,424	Kansas		753,503	935,847	1,689,350
Kentucky	3,465				Kentucky			3,465	3,465
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	504				Minnesota			504	504
Mississippi					Mississippi				
Missouri	223,483	5,129	57,744	62,873	Missouri		13,619	146,991	160,610
Montana					Montana				
Nebraska	7,212,888	708,543	648,985	1,357,528	Nebraska		997,395	4,857,965	5,855,360
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	755,315	162,793	3,686	166,479	New Mexico		472,015	116,821	588,836
New York					New York				
North Carolina					North Carolina				
North Dakota					North Dakota				
Ohio	1,094		1,094	1,094	Ohio				
Oklahoma	242,333	61,240	8,983	70,223	Oklahoma		135,466	36,644	172,110
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	209,453	1,196	27,528	28,724	South Dakota		2,241	178,488	180,729
Tennessee					Tennessee				
Texas	3,756,917	1,782,462	99,669	1,882,131	Texas		1,512,162	362,624	1,874,786
Utah	353				Utah			353	353
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	15,146,481	3,358,009	1,041,312	4,399,321	TOTAL		3,928,272	6,818,888	10,747,160

Soybeans: Quantity put under, repaid, delivered and outstanding under
price support by States

ASCS CUMULATIVE REPORT					CRDP YEAR AND CROP 1966-CROP SOYBEANS					THROUGH March 31, 1967				
					BU. ☒ CWT. ☐									
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding							
		Warehouse	Farm	Total			Warehouse	Farm	Total					
Alabama	206,512		120,251	120,251	Alabama		3,506	82,755	86,261					
Arizona					Arizona									
Arkansas	22,231,037	6,978,493	609,450	7,587,943	Arkansas		13,161,262	1,481,832	14,643,094					
California					California									
Colorado					Colorado									
Connecticut					Connecticut									
Delaware	10,200				Delaware			10,200	10,200					
Florida	86,761		11,449	11,449	Florida			75,312	75,312					
Georgia	783,021	38,757	115,689	154,446	Georgia		134,738	493,837	628,575					
Idaho					Idaho									
Illinois	12,898,940	2,603,285	884,393	3,487,678	Illinois		5,031,663	4,379,599	9,411,262					
Indiana	3,755,286	499,778	366,027	865,805	Indiana		1,137,934	1,751,547	2,889,481					
Iowa	41,496,958	4,149,822	1,833,876	5,983,698	Iowa	1,598	15,943,905	19,567,757	35,511,662					
Kansas	2,377,514	398,987	81,745	480,732	Kansas		1,242,414	654,368	1,896,782					
Kentucky	295,817	2,707	87,827	90,534	Kentucky		10,428	194,855	205,283					
Louisiana	1,509,207	54,998	303,249	358,247	Louisiana		175,571	975,389	1,150,960					
Maine					Maine									
Maryland					Maryland									
Massachusetts					Massachusetts									
Michigan	590,306	41,389	28,149	69,538	Michigan		232,606	288,162	520,768					
Minnesota	28,441,267	2,893,543	875,577	3,769,120	Minnesota		9,261,163	15,410,984	24,672,147					
Mississippi	5,104,622	984,634	786,359	1,770,993	Mississippi		1,591,703	1,741,926	3,333,629					
Missouri	11,932,443	1,574,219	761,208	2,335,427	Missouri		5,711,436	3,885,580	9,597,016					
Montana					Montana									
Nebraska	3,368,664	266,320	86,971	353,291	Nebraska		1,599,637	1,415,736	3,015,373					
Nevada					Nevada									
New Hampshire					New Hampshire									
New Jersey	4,390		3,670	3,670	New Jersey			720	720					
New Mexico	6,602				New Mexico		5,185	1,417	6,602					
New York	180				New York			180	180					
North Carolina	1,144,475	11,476	270,178	281,654	North Carolina		22,511	840,310	862,821					
North Dakota	1,804,722	150,940	93,017	243,957	North Dakota		481,427	1,079,338	1,560,765					
Ohio	5,391,491	314,247	189,190	503,437	Ohio		2,257,125	2,630,929	4,888,054					
Oklahoma	248,758	63,747	31,222	94,969	Oklahoma		90,395	63,394	153,789					
Oregon					Oregon									
Pennsylvania	3,420				Pennsylvania			3,420	3,420					
Rhode Island					Rhode Island									
South Carolina	1,786,757	38,109	247,030	285,139	South Carolina		273,691	1,227,927	1,501,618					
South Dakota	1,146,337	81,865	54,073	135,938	South Dakota		282,002	728,397	1,010,399					
Tennessee	255,451	3,689	40,201	43,890	Tennessee		44,389	167,172	211,561					
Texas	61,346	7,127	17,307	24,434	Texas		13,673	23,239	36,912					
Utah					Utah									
Vermont					Vermont									
Virginia	77,725		8,371	8,371	Virginia		3,676	65,678	69,354					
Washington					Washington									
West Virginia					West Virginia									
Wisconsin	450,797	2,971	19,677	22,648	Wisconsin		66,328	361,821	428,149					
Wyoming					Wyoming									
TOTAL	147,471,006	21,161,103	7,926,156	29,087,259	TOTAL	1,598	58,778,368	59,603,781	118,382,149					

Flaxseed: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP		THROUGH		
					1966-CROP FLAXSEED		March 31, 1967		
					BU. ☒				
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	959	304		304	Iowa		655		655
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	366,604	10,795	7,942	18,737	Minnesota		162,598	185,269	347,867
Mississippi					Mississippi				
Missouri					Missouri				
Montana	4,517		630	630	Montana			3,887	3,887
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	983,878	44,513	85,824	130,337	North Dakota		275,635	577,906	853,541
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	516,974	13,198	9,100	22,298	South Dakota		229,509	265,167	494,676
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	1,872,932	68,810	103,496	172,306	TOTAL		668,397	1,032,229	1,700,626

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Grains: Price support activities as of March 31, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

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April 26, 1967

Grain prices followed a mixed trend during the first quarter of the 1967 calendar year. Wheat, grain sorghum and flaxseed advanced while corn, oats and soybeans declined. Most grain prices in April were above a year ago with the exception of soybeans. Stocks of feed grains on April 1 were 10 percent less than last year. Wheat stocks were the smallest since 1952 while soybeans stocks were 22 percent above a year earlier.

WHEAT ... prices advanced in the January-March quarter reflecting in part the deteriorating prospects for the 1967 winter wheat crop. However, around April 12, prices dropped sharply to around the January level following general rains over much of the drought-stricken areas. Prices for the first three weeks of April at the principal terminals ranged from 6¢ above a year ago for high protein wheat to 27¢ higher for durum wheat. The average for all markets was 13¢ per bushel above a year ago. Stocks of wheat in all positions on April 1 totaled 703 million bushels -- 214 million less than a year ago. Of the total stocks, Commodity Credit Corporation owned 147 million bushels as against 450 million a year earlier. Exports of wheat and flour, July through March, totaled 583 million -- 36 million below the same months last season. Canadian stocks of wheat on March 31 amounted to 847 million bushels, an increase of nearly 100 million from a year ago. Wheat exports from United States, Canada, Argentina and Australia, July through March, totaled around 1,240 million bushels -- a drop of 160 million from the same months of a year earlier.

RYE ... prices held about steady during the January-March quarter but dropped around 5¢ per bushel in April. Despite the drop, April prices of rye at Minneapolis were slightly above a year earlier. Rye stocks of 24.3 million were slightly below last year but the second largest since 1944. Of the total stocks, CCC owned 7.5 million bushels as against 4.7 million a year earlier. Exports of rye, July through March, totaled 3.0 million -- well above the 1.7 million exported last season. Consumption of rye for alcohol at 3.4 million bushels and milling for flour at 4.0 million were both slightly above last year. The quantity remaining for feed at 7.9 million for the first three quarters was about the same as for a year earlier.

CORN ... prices at the farm, January through March, averaged 13¢ per bushel above last year due in part to the larger number of livestock and the smaller supplies. Market prices declined slightly in April and for the first three weeks averaged 5¢ per bushel above a year earlier. Stocks of corn in all positions on April 1 totaled 2.7 billion bushels, a drop of 159 million from a year ago. Of the total stocks this year, CCC owned 173 million bushels as against 440 million a year earlier. Disappearance of corn the first six months of the season at 2,240 million bushels was 128 million below last year.

Exports the first half of the season totaled 252 million --- a drop of 106 million below the first half last season. About 100 million bushels of corn were used for wet milling or slightly less than a year earlier. Corn remaining for feed totaled 1,810 million bushels, a drop of 21 million from last season. Animal units for 1966-67 are estimated at 173.4 million compared with 166.0 million for 1965-66. Feeding of corn per animal unit totaled 10.4 bushels the first half of this season as against 11.0 last year.

OATS ... prices at the farm, January through March, averaged 3¢ per bushel above a year earlier due in part to the smaller supplies. Disappearance of oats, mainly for feed, July through March, totaled 675 million bushels -- 5 million more than the same period last year. Exports of 15 million the first nine months compare with 24 million the same period a year earlier. Canadian stocks of oats on March 31 totaled 236 million as against 247 million last year.

BARLEY ... prices held fairly steady the first four months of the calendar year. Malting barley weakened slightly in April and averaged a little below last year. During April, barley prices averaged 6¢ above a year ago at California terminals but were 5¢ below in the Pacific Northwest. Barley stocks in all positions on April 1 totaled 206 million bushels as against 193 million a year earlier. Disappearance of 292 million bushels, July through March, was 6 million less than last year due to smaller exports. Exports, the first nine months totaled 30 million as against 52 million a year earlier. Around 183 million bushels of barley were fed the first nine months compared with 168 million last season. Stocks of Canadian barley, March 31, totaled 256 million -- 64 million more than a year ago.

GRAIN SORGHUM ... prices at the farm for the first three months of 1967 averaged 15¢ per cwt. above a year ago reflecting the smaller supplies. Market prices in April averaged 21¢ per cwt. above April 1966. Stocks of 297 million cwt. (530 million bushels) in all positions on April 1 were 109 million, or 27 percent less than a year earlier. Of the total stocks, CCC owned 141 million cwt., a drop of 90 million from last year. Record exports of 77 million cwt. compare with 69 million a year earlier. The quantity remaining for feed at 245 million cwt. was 30 million more than for the same months of 1965-66.

SOYBEAN ... prices declined 7¢ per bushel during the January-April period reflecting large supplies and only moderate export and domestic demand. Prices in April averaged around 9¢ per bushel below April 1966. Stocks of 460 million on April 1 were 22 percent above the 376 million in store a year earlier. Crushings of 319 million, September through March, compare with 316 million crushed the same period last year. Exports of 163 million were slightly below a year earlier. By the end of March, farmers had 118 million bushels of 1966-crop soybeans under price support as against 45 million a year earlier.

FLAXSEED ... prices advanced slightly during the past three months and in April averaged 4¢ per bushel above a year earlier. Stocks of flaxseed on April 1 totaled 19.0 million bushels as against 26.6 million a year earlier. Exports of flaxseed, July through March, at 4.7 million were somewhat above the 3.3 million exported last season. Crushings of flaxseed totaled 14.9 million as against 16.6 million a year earlier. Only 1.7 million bushels of flaxseed remained under price support on March 31 compared with 10.5 million a year earlier.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1967 1/	Mar. 1967	Feb. 1967	Apr. 1966	Loan Rate	
							1966	1965
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	177	182	173	163	143	143
		No. 1 Hard Winter, 13% Prot.	180	184	176	174	147½	147½
	Fort Worth	No. 1 Hard Winter	206	211	202	193	167	167
	Chicago	No. 2 Yellow Hard Winter	177	182	172	164	148	143
		No. 2 Red Winter	175	180	170	164	148	148
	Toledo	No. 2 Red Winter	167	173	165	157	-	-
		No. 2 Soft White	166	172	164	161	-	-
	St. Louis	No. 2 Hard Winter	180	189	179	165	148	148
		No. 2 Red Winter	177	182	173	166	148	148
	Minneapolis	No. 1 DNS, Ord. Prot.	191	194	188	174	156	158
		No. 1 DNS, 13% Prot.	191	194	189	176	160½	162½
		No. 1 DNS, 15% Prot.	192	195	191	186	166½	168½
		No. 1 H. Amber Durum (Choice)	204	207	203	177	161	163
	Portland	No. 1 Soft White	176	172	167	153	146	144
		No. 1 Hard Winter, Ord. Prot.	193	191	184	172	146	144
	Baltimore	No. 2 Red Winter (garlicky)	161	167	159	153	153	153
RYE	Minneapolis	No. 2	115	120	118	114	123	124
CORN	Kansas City	No. 2 White	149	148	149	135	-	-
		No. 2 Yellow	138	138	137	132	-	-
	Omaha	No. 2 Yellow	128	131	131	125	-	-
	Chicago	No. 2 Yellow	139	141	141	131	-	-
		No. 3 Yellow	135	137	137	128	-	-
	Toledo	No. 2 Yellow	136	138	136	128	-	-
	St. Louis	No. 2 Yellow	141	147	146	135	-	-
OATS	Minneapolis	No. 2 Yellow	132	134	129	132	-	-
	Kansas City	No. 2 White	79	79	79	76	-	-
	Chicago	No. 2 Extra Heavy White	77	78	77	75	-	-
	Toledo	No. 2 White	77	76	76	76	-	-
	Minneapolis	No. 2 Extra Heavy White	72	72	70	67	-	-
BARLEY	Portland	No. 2 Extra Heavy White	88	86	85	80	-	-
	Kansas City	No. 3	115	116	119	119	95	95
	Minneapolis	No. 3 or better Malting (Choice)	135	137	136	136	96	96
		No. 3 or better	120	120	118	123	96	96
	Portland	No. 2 Western 45 lbs.	121	118	118	126	103	103
	Stockton	No. 2 Western 46 lbs.	138	139	141	131	107	107
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	137	137	139	132	107	107
	Kansas City	No. 2 Yellow	215	217	210	195	178	193
	Fort Worth	No. 2 Yellow	250	251	243	224	204	217
SOYBEANS	Los Angeles	No. 2 Yellow	265	268	261	247	221	234
	Chicago	No. 1 Yellow	289	291	291	298	-	-
	Toledo	No. 1 Yellow	284	284	283	292	-	-
	Minneapolis	No. 1 Yellow	280	278	277	288	-	-
FLAXSEED	Illinois Pts.	No. 1 Yellow	281	282	284	292	-	-
	Minneapolis	No. 1	316	313	312	312	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1960-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-65 Av.							
July-Sept.	101,324	48,919	1,078,438	1,228,681	1,221,844	539	2,451,064
Oct.-Dec.	467,641	46,883	1,582,520	2,097,044		895	2,097,939
Jan.-Mar.	359,526	47,647	1,378,911	1,786,084		1,850	1,787,934
Apr.-June	216,477	40,668	1,183,706	1,440,851		1,251	1,442,102
Season...				1,228,681	1,221,844	4,535	2,455,060
1965-66							
July-Sept.	132,515	11,049	673,691	817,255	1,315,613	123	2,132,991
Oct.-Dec.	558,292	10,818	1,134,884	1,703,994		37	1,704,031
Jan.-Mar.	405,314	10,650	920,026	1,335,990		224	1,336,214
Apr.-June	255,582	10,467	651,276	917,325		163	917,488
Season...				817,255	1,315,613	547	2,133,415
1966-67							
July-Sept.	130,771	9,707	394,692	535,170	1,310,642	962	1,846,774
Oct.-Dec.	543,737	7,661	889,552	1,440,950		32	1,440,982
Jan.-Mar.	408,733	3,926	636,083	1,048,742		195	1,048,937
Apr.-June	240,933	1,539	460,218	702,690			
Season...							

DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour 3/	: Exports grain only	: Feed and residual 4/	: Total	: Distribution - flour in terms of grain	: Domestic	: Exported
--1,000 bushels--								
1960-65 Av.:								
July-Sept...	27,051:	148,083	: 139,365	: 39,521	: 354,020:	126,098	: 21,985	
Oct.-Dec...	20,330:	157,069	: 156,485	: -22,030	: 311,854:	131,508	: 25,561	
Jan.-Mar...	131:	151,454	: 149,304	: 46,194	: 347,083:	127,141	: 24,313	
Apr.-June...	14,304:	148,216	: 173,541	: -23,401	: 312,660:	122,651	: 25,565	
Season...	61,816:	604,822	: 618,695	: 40,284	: 1,325,617:	507,398	: 97,424	
1965-66								
July-Sept...	23,400:	148,311	: 187,743	: 69,543	: 428,997:	129,614	: 18,697	
Oct.-Dec...	23,300:	152,434	: 166,820	: 25,487	: 368,041:	132,485	: 19,949	
Jan.-Mar...	105:	144,744	: 213,160	: 60,880	: 418,889:	131,869	: 12,875	
Apr.-June...	14,262:	146,093	: 217,817	: 4,146	: 382,318:	123,934	: 22,159	
Season...	61,067:	591,582	: 785,540	: 160,056	: 1,598,245:	517,902	: 73,680	
1966-67								
July-Sept...	35,600:	150,702	: 211,648	: 7,874	: 405,824:	131,200	: 19,502	
Oct.-Dec...	25,450:	149,166	: 184,196	: 36,177	: 394,989:	127,709	: 20,508	
Jan.-Mar...	150:	143,732	: 137,045	: 65,320	: 346,247:	127,321	: 10,411	
Apr.-June...	:	:	:	:	:	:	:	
Season...	:	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses 2/	stocks				
--1,000 bushels--								
1960-65 Av.								
July-Sept.....	2,427:	217 :	6,323	: 8,967:	32,559	: 712	:	42,238
Oct.-Dec.....	16,390:	200 :	13,640	: 30,230:		: 223	:	30,453
Jan.-Mar.....	10,019:	165 :	10,768	: 20,952:		: 198	:	21,150
Apr.-June.....	6,369:	158 :	9,142	: 15,669:		: 274	:	15,943
Season.....	:	:		: 8,967:	32,559	: 1,407	:	42,933
1965-66								
July-Sept.....	2,638:	167 :	10,048	: 12,853:	33,223	: 406	:	46,482
Oct.-Dec.....	18,182:	582 :	17,240	: 36,004:		: 93	:	36,097
Jan.-Mar.....	13,141:	585 :	15,092	: 28,818:		: 526	:	29,344
Apr.-June.....	9,945:	585 :	14,284	: 24,814:		: 728	:	25,542
Season.....	:	:		: 12,853:	33,223	: 1,753	:	47,829
1966-67								
July-Sept.....	3,955:	612 :	14,444	: 19,011:	27,921	: 299	:	47,231
Oct.-Dec.....	15,610:	683 :	21,505	: 37,798:		: 396	:	38,194
Jan.-Mar.....	9,479:	605 :	18,213	: 28,297:		: 20	:	28,317
Apr.-June.....	7,570:	559 :	16,125	: 24,254:		:	:	
Season.....	:	:		:		:	:	

DISTRIBUTION

Year and quarter	Used		Used		Milled for flour	Exports		Feed and		Total
	for seed	:	for alcohol	:		grain only	:	residual	<u>3/</u>	
1960-65 Av.										
July-Sept.....	2,817	:	668	:	1,159	: 2,754	:	4,610	:	12,008
Oct.-Dec.....	2,817	:	1,191	:	1,196	: 2,345	:	1,952	:	9,501
Jan.-Mar.....	326	:	1,273	:	1,182	: 1,711	:	990	:	5,482
Apr.-June.....	163	:	1,000	:	1,131	: 2,795	:	1,416	:	6,505
Season.....	6,123	:	4,132	:	4,668	: 9,605	:	8,968	:	33,496
1965-66										
July-Sept.....	2,587	:	803	:	1,285	: 742	:	5,061	:	10,478
Oct.-Dec.....	2,587	:	1,116	:	1,326	: 796	:	1,454	:	7,279
Jan.-Mar.....	300	:	1,353	:	1,382	: 137	:	1,358	:	4,530
Apr.-June.....	150	:	1,121	:	1,246	: 2,139	:	1,875	:	6,531
Season.....	5,624	:	4,393	:	5,239	: 3,814	:	9,748	:	28,818
1966-67										
July-Sept.....	2,392	:	875	:	1,298	: 1,228	:	3,640	:	9,433
Oct.-Dec.....	2,392	:	1,196	:	1,332	: 733	:	4,244	:	9,897
Jan.-Mar.....	208	:	1,370	:	1,394	: 1,071	:	20	:	4,063
Apr.-June.....	:	:	:	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1960-67
SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc-	:	Imports:	:	Total	
	:	Farms	:	CCC	:	Mills, elevators:	:	tion	:	grain	:	supply
	:		:	<u>1/</u>	:	& warehouses	:	<u>2/</u>	:	only	:	
	:		:		:	stocks	:		:		:	
--1,000 bushels--												
1960-65 Av.:												
Oct.-Dec....	:	566,654	:	501,771	:	603,102	:	1,671,527	:	3,722,911	:	244 : 5,394,682
Jan.-Mar....	:	2,995,807	:	546,647	:	780,921	:	4,323,375	:		:	271 : 4,323,646
Apr.-June...	:	2,078,169	:	506,127	:	654,488	:	3,238,784	:		:	331 : 3,239,115
July-Sept...	:	1,434,415	:	424,335	:	482,690	:	2,341,440	:		:	243 : 2,341,683
Season....	:		:		:		:	1,671,527	:	3,722,911	:	1,089 : 5,395,527
1965-66:												
Oct.-Dec....	:	581,449	:	307,608	:	257,985	:	1,147,042	:	4,084,342	:	156 : 5,231,540
Jan.-Mar....	:	3,084,863	:	299,291	:	657,184	:	4,041,338	:		:	263 : 4,041,601
Apr.-June...	:	2,122,751	:	262,073	:	478,469	:	2,863,293	:		:	212 : 2,863,505
July-Sept...	:	1,323,576	:	193,104	:	266,180	:	1,782,860	:		:	100 : 1,782,960
Season....	:		:		:		:	1,147,042	:	4,084,342	:	731 : 5,232,115
1966-67:												
Oct.-Dec....	:	529,705	:	134,369	:	176,169	:	840,243	:	4,103,323	:	249 : 4,943,815
Jan.-Mar....	:	2,884,666	:	108,491	:	669,790	:	3,662,947	:		:	145 : 3,663,092
Apr.-June...	:	2,033,694	:	98,279	:	571,990	:	2,703,963	:		:	
July-Sept...	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1960-65 Av. :												
Oct.-Dec....	:	-	:	42,812	:	8,242	:	111,023	:	909,231	:	1,071,308
Jan.-Mar....	:	2,201	:	43,952	:	8,247	:	99,345	:	931,116	:	1,084,861
Apr.-June....	:	8,804	:	46,404	:	7,771	:	112,588	:	722,108	:	897,675
July-Sept....	:	-	:	46,519	:	5,914	:	100,222	:	645,486	:	798,141
Season....	:	11,005	:	179,687	:	30,174	:	423,178	:	3,207,941	:	3,851,985
1965-66 :												
Oct.-Dec....	:	-	:	51,045	:	7,884	:	192,532	:	938,741	:	1,190,202
Jan.-Mar....	:	2,532	:	49,193	:	8,512	:	165,472	:	952,599	:	1,178,308
Apr.-June....	:	10,127	:	52,022	:	8,252	:	172,831	:	837,413	:	1,080,645
July-Sept....	:	-	:	52,068	:	5,500	:	138,890	:	746,259	:	942,717
Season....	:	12,659	:	204,328	:	30,148	:	669,725	:	3,475,012	:	4,391,872
1966-67 :												
Oct.-Dec....	:	-	:	50,326	:	6,886	:	134,927	:	1,088,729	:	1,280,868
Jan.-Mar....	:	2,699	:	48,888	:	8,380	:	117,500	:	781,662	:	959,129
Apr.-June....	:	:	:	:	:	:	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-65 Av:							
July-Sept..	240,423	2,169	47,999	290,591	998,722	492	1,289,805
Oct.-Dec..	844,343	2,666	112,739	959,748		694	960,442
Jan.-Mar..	685,966	2,664	80,438	769,068		750	769,818
Apr.-June..	433,648	2,513	65,766	501,927		795	502,722
Season..				290,591	998,722	2,731	1,292,044
1965-66							
July-Sept..	213,738	6,520	56,250	276,508	926,851	692	1,204,051
Oct.-Dec..	780,118	9,403	129,210	918,731		876	919,607
Jan.-Mar..	659,865	9,406	93,199	762,470		963	763,433
Apr.-June..	448,355	9,388	77,870	535,613		583	536,196
Season..				276,508	926,851	3,114	1,206,473
1966-67							
July-Sept..	240,746	9,389	66,071	316,206	798,089	494	1,114,789
Oct.-Dec..	675,361	9,636	147,915	832,912		679	833,591
Jan.-Mar..	554,800	7,232	98,022	660,054		920	660,974
Apr.-June..	353,611	6,864	80,843	441,318			
Season..							

DISTRIBUTION

Year and quarter	:	Used for seed	:	Exports grain only	:	Feed and residual 3/	:	Total
	:		:		:		:	
	:		:		:		:	
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1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-65 Av.							
July-Sept....	59,539:	11,238:	74,149	:	144,926 :	405,613 :	1,870 :552,409
Oct.-Dec.....	267,515:	12,056:	160,615	:	440,186 :	:	4,758 :444,944
Jan.-Mar.....	198,886:	10,857:	126,700	:	336,443 :	:	717 :337,160
Apr.-June.....	119,520:	9,910:	97,751	:	227,181 :	:	2,254 :229,435
Season.....	:	:		:	144,926 :	405,613 :	9,599 :560,138
1965-66							
July-Sept....	38,375:	6,503:	54,643	:	99,521 :	392,279 :	1,538 :493,338
Oct.-Dec.....	243,804:	6,384:	137,146	:	387,334 :	:	2,830 :390,164
Jan.-Mar.....	184,514:	6,058:	110,240	:	300,812 :	:	567 :301,379
Apr.-June.....	99,174:	5,769:	88,192	:	193,135 :	:	1,299 :194,434
Season.....	:	:		:	99,521 :	392,279 :	6,234 :498,034
1966-67							
July-Sept....	46,132:	5,325:	53,306	:	104,763 :	389,557 :	350 :494,670
Oct.-Dec.....	245,252:	5,118:	135,731	:	386,101 :	:	3,557 :389,658
Jan.-Mar.....	177,193:	4,786:	110,348	:	292,327 :	:	2 :292,329
Apr.-June.....	113,874:	4,523:	87,497	:	205,894 :	:	:
Season.....	:	:		:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 2/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept.....	1,783	23,545	13,456	73,438	112,222
Oct.-Dec.....	3,122	19,225	19,694	66,461	108,502
Jan.-Mar.....	5,351	20,713	14,818	68,899	109,781
Apr.-June.....	12,041	25,230	23,195	37,151	97,617
Season.....	22,297	88,713	71,163	245,949	428,122
1965-66					
July-Sept.....	1,385	25,083	16,307	63,229	106,004
Oct.-Dec.....	2,424	21,363	21,355	44,210	89,352
Jan.-Mar.....	4,156	23,168	14,468	66,452	108,244
Apr.-June.....	9,350	27,779	22,457	30,085	89,671
Season.....	17,315	97,393	74,587	203,976	393,271
1966-67					
July-Sept.....	1,263	27,166	14,483	65,657	108,569
Oct.-Dec.....	2,209	21,999	9,557	63,566	97,331
Jan.-Mar.....	3,788	22,600	6,338	53,709	86,435
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		<u>1/</u>	& warehouses <u>2/</u>	stocks		
	--1,000 cwt.--					
1960-65 Av.						
Oct.-Dec.....	17,583	2,690	343,503	363,776	300,791	664,567
Jan.-Mar.....	99,612	2,677	465,745	568,034		568,034
Apr.-June.....	56,518	2,552	405,590	464,660		464,660
July-Sept.....	30,586	2,669	366,389	399,644		399,644
Season.....				363,776	300,791	664,567
1965-66						
Oct.-Dec.....	26,568	2,635	287,497	316,700	376,711	693,411
Jan.-Mar.....	119,234	2,634	425,846	547,714		547,714
Apr.-June.....	74,809	2,644	328,067	405,520		405,520
July-Sept.....	39,957	2,679	255,773	298,409		298,409
Season.....				316,700	376,711	693,411
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	403,432	622,505
Jan.-Mar.....	133,962	2,594	326,054	462,610		462,610
Apr.-June.....	76,477	2,589	217,665	296,731		296,731
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
	:	--1,000 cwt.--								
<u>1960-65 Av.</u>	:									
Oct.-Dec.....	:	-	:	1,456	:	14,574	:	80,502	:	96,532
Jan.-Mar.....	:	113	:	1,456	:	14,043	:	87,762	:	103,374
Apr.-June.....	:	1,016	:	1,456	:	14,846	:	47,698	:	65,016
July-Sept.....	:	-	:	1,456	:	16,707	:	19,293	:	37,456
Season.....	:	1,129	:	5,824	:	60,170	:	235,255	:	302,378
<u>1965-66</u>	:									
Oct.-Dec.....	:	-	:	1,540	:	27,980	:	116,177	:	145,697
Jan.-Mar.....	:	118	:	1,540	:	40,883	:	99,653	:	142,194
Apr.-June.....	:	1,060	:	1,540	:	34,965	:	69,546	:	107,111
July-Sept.....	:	-	:	1,540	:	45,130	:	32,666	:	79,336
Season.....	:	1,178	:	6,160	:	148,958	:	318,042	:	474,338
<u>1966-67</u>	:									
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,291	:	159,895
Jan.-Mar.....	:	132	:	1,540	:	35,030	:	129,177	:	165,879
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1960-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		<u>1/</u>	& warehouses <u>2/</u>	stocks		
--1,000 bushels--						
1960-65 Av.						
Sept.-Dec.....	<u>4/</u>	<u>4/</u>	<u>4/</u>	54,100	660,582	714,682
Jan.-Mar.....	221,326	115	289,331	510,772		510,772
Apr.-June.....	131,996	6	204,589	336,591		336,591
July-Aug.....	36,790	17	100,100	136,907		136,907
Season.....				54,100	660,582	714,682
1965-66						
Sept.-Dec.....	7,568	0	22,131	29,699	845,608	875,307
Jan.-Mar.....	284,310	0	334,554	618,864		618,864
Apr.-June.....	149,747	0	225,888	375,635		375,635
July-Aug.....	19,155	0	114,867	134,022		134,022
Season.....				29,699	845,608	875,307
1966-67						
Sept.-Dec.....	4,412	0	31,227	35,639	931,491	967,130
Jan.-Mar.....	347,060	0	376,911	723,971		723,971
Apr.-June.....	218,624	0	241,343	459,967		459,967
July-Aug.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 3/	Total
--1,000 bushels--					
1960-65 Av.					
Sept.-Dec.....	-	149,815	73,615	-19,520	203,910
Jan.-Mar.....	-	114,786	36,643	22,752	174,181
Apr.-June.....	35,546	109,481	40,115	14,542	199,684
July-Aug.....	-	71,127	22,401	-6,301	87,227
Season.....	35,546	445,209	172,774	11,473	665,002
1965-66					
Sept.-Dec.....	-	171,613	107,863	-23,033	256,443
Jan.-Mar.....	-	144,717	58,220	40,292	243,229
Apr.-June.....	42,438	138,700	61,339	-869	241,608
July-Aug.....	-	82,447	23,169	-7,233	98,383
Season.....	42,438	537,477	250,591	9,157	839,663
1966-67					
Sept.-Dec.	-	178,937	102,995	-38,773	243,159
Jan.-Mar.....	-	140,453	60,329	63,222	264,004
Apr.-June.....					
July-Aug.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

4/ Not available.

Flaxseed: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
	--1,000 bushels--						
1960-65 Av.							
July-Sept.....	1,321	0	5,354	6,675	28,050	0	34,725
Oct.-Dec.....	12,337	0	15,230	27,567		1	27,568
Jan. Mar.....	9,315	0	13,574	22,889		0	22,889
Apr.-June.....	6,281	0	10,771	17,052		1	17,053
Season.....				6,675	28,050	2	34,727
1965-66							
July-Sept.....	2,467	0	8,460	10,927	35,402	0	46,329
Oct.-Dec.....	20,487	0	14,879	35,366		0	35,366
Jan.-Mar.....	13,953	0	18,812	32,765		0	32,765
Apr.-June	10,809	0	15,828	26,637		0	26,637
Season.....				10,927	35,402	0	46,329
1966-67							
July-Sept.....	3,448	0	11,870	15,318	23,871	0	39,189
Oct.-Dec.....	10,094	4	18,852	28,950		0	28,950
Jan.-Mar.....	7,693	0	14,300	21,993		0	21,993
Apr.-June.	5,644	0	13,351	18,995			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance <u>3/</u>	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept.....	-	4,542	1,490	1,126	7,158
Oct.-Dec.....	86	5,601	1,751	-2,760	4,678
Jan.-Mar.....	-	5,014	22	801	5,837
Apr.-June.....	2,055	4,889	1,317	525	8,786
Season.....	2,141	20,046	4,580	-308	26,459
1965-66					
July-Sept.....	-	5,036	1,448	4,479	10,963
Oct.-Dec.....	60	5,861	1,823	-5,143	2,601
Jan.-Mar.....	-	5,753	1	374	6,128
Apr.-June.....	1,939	6,025	1,998	1,357	11,319
Season.....	1,999	22,675	5,270	1,067	31,011
1966-67					
July-Sept.....	-	4,807	3,366	2,066	10,239
Oct.-Dec.....	58	5,539	1,297	63	6,957
Jan.-Mar.....	-	4,593	<u>4/</u>	-1,595	2,998
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 500 bushels.

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Grains: Quantity outstanding under support and owned by CCC compared with total stocks, April 1, 1967 and 1966
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

- 1/ Quantity of current crop placed under support minus the quantity of loans repaid.
- 2/ Quantity of previous crops outstanding under resale programs.
- 3/ Total grain in all positions as reported by Crop Reporting Board.
- 4/ Total owned by CCC is estimated to be overstated by 4 million bushels of wheat, 20 million bushels of corn, and 22 million bushels (12.3 mil. cwt.) of grain sorghum because of unrecorded deliveries.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. January-March 1967 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 17

Hyattsville, Maryland 20782

April 28, 1967

GRAIN PRICES GENERALLY DECLINE

Cash grain markets weakened with most prices lower for the week ended April 27. Winter wheat, corn and soybeans showed the greatest loss while spring wheat and malting barley advanced. The "reseal" price support program on 1967-crop grains and soybeans was extended to include grains stored in commercial warehouses.

Winter wheat declined 1-3¢ per bushel as prospects improved for the new crop in much of the Great Plains area. Cool weather during part of the period caused some concern. Farm selling continued light but both export and domestic demand was limited. Spring wheat advanced 2¢ per bushel at Minneapolis reflecting very light offerings and increased mill buying. Export sales also added strength to the market. Durum declined 5¢ as demand was only fair. White wheat was unchanged to a penny lower in the Pacific Northwest in a very slow market. Rye declined 3¢ as export sales were extremely limited and mill buying was slow.

Corn prices declined 2-6¢ per bushel reflecting weakness in the futures market. This was caused in part by the larger-than-expected April 1 stocks, good prospects for the new crop and a general dullness in the cash market. Export movement continued light. It was announced that there will be no change in the acreage diversion provisions of the 1967 feed grain program. Oats declined 1-2¢ per bushel reflecting weakness in corn. Malting barley strengthened with intermediate grades 2-4¢ above a week ago. Barley on the West Coast declined a penny. Grain sorghum markets continued weak with prices generally 1-2¢ per cwt. below a week earlier.

Soybeans dropped 4¢ per bushel due in part to the easiness in corn, the large April 1 stocks and relatively light export interest. Oil and meal markets were also weak. Flaxseed held steady in light trading at Minneapolis.

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Soybean prices compared with market value of soybean oil and meal

	Unit of value	Apr. : 1967	Mar. : 1967	Feb. : 1967	Apr. : 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.4	10.3	10.1	11.6
Value from bushel of soybeans <u>1</u> /	Dollars	1.10	1.10	1.08	1.24
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	74.50	76.60	79.50	75.50
Value from bushel of soybeans <u>1</u> /	Dollars	1.77	1.82	1.88	1.79
Value of oil and meal from bushel of soybeans <u>1</u> /	Dollars	2.88	2.92	2.96	3.03
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.80	2.82	2.84	2.92
Spread between soybean price and value of oil and meal	Cents	8	10	12	11

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grains: Export prices basis prompt or 30-day shipment, April 27, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> / Grade	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2</u> /
			--Dollars--		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.99	-	-	-
Baltimore	No. 2 Soft Red Winter	1.76	1.42	-	1.41
Gulf	No. 1 Hard Winter: Ordinary protein	1.87	1.42	2.96	2.41
	14% protein	1.93	-	-	-
Pacific Northwest ...	No. 2 Western White ...	1.78	-	-	1.24

1/ The export payment rate for wheat on April 27, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 2¢ for hard winter from the Gulf, and 6¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 27, 1967	Apr. 27, 1967	Apr. 20, 1967	Apr. 27, 1966	March 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	168-170	170-172	162-167	182
		No. 1 Hard Winter (13% Prot.)	147½	146½	170-174	172-175	170-180	184
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	166	197-200	198-201	194-197	211
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	166-168	168-169	161-162	179
	Chicago	No. 2 Yellow Hard Winter	148	147	166-167	169-170	162-163	182
		No. 2 Soft Red Winter	148	147	164-165	167-168	162-163	180
	Toledo	No. 2 Soft Red Winter	--	--	157	159	156	173
		No. 2 Soft White	--	--	156	159	161	172
	St. Louis	No. 2 Hard Winter	148	147	167-169	170-172	164-165	189
		No. 2 Soft Red Winter	148	147	165-168	168-169	163-165	182
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	190-194	188-192	176-177	194
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	190-194	188-192	178-179	194
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	192-194	190-192	186-189	195
		No. 1 H. Amber Durum (Choice)	161	160	202-205	206-210	172-180	207
	Portland	No. 1 Soft White	146	145	174-175	175	152	172
		No. 1 Hard Winter (Ord. Prot.)	146	145	189-191	191	171	191
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	152	150	153	153	167
RYE	Minneapolis	No. 2	123	122	112-117	115-120	106-112	120
CORN	Kansas City	No. 2 White	--	--	143-150	146-152	133-138	148
		No. 2 Yellow	--	--	127-131	131-135	132-136	138
	Omaha	No. 2 Yellow	--	--	121-123	127-129	127-128	131
	Chicago	No. 2 Yellow	--	--	134	136-137	132	141
		No. 3 Yellow	--	--	129-133	130-135	127-131	137
	Toledo	No. 2 Yellow	--	--	129	135	129	138
	St. Louis	No. 2 Yellow	--	--	129-139	135-137	131-141	147
	Minneapolis	No. 2 Yellow	--	--	126-127	130	123	134
OATS	Kansas City	No. 2 White	--	--	74-82	75-82	75-79	79
	Chicago	No. 2 Extra Heavy White	--	--	74-75	76-77	75	78
	Toledo	No. 2 Heavy White	--	--	76	77	76	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-73	69-74	66-67	72
BARLEY	Kansas City	No. 3	95	94	108-118	109-119	114-123	116
	Minneapolis	No. 3 or better Malting (Choice)	96	95	134-140	130-140	130-142	137
		No. 3 or better	96	95	120-126	118-122	120-125	120
	Portland	No. 2 Western 45 lbs.	103	102	120	120-121	126	118
	Stockton	No. 2 Western 46 lbs.	107	106	136-137	137-138	130-132	139
	Los Angeles	No. 2 Western 46 lbs.	107	106	135-136	136-137	132-133	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	172	207-213	209-215	193-200	217
	Fort Worth	No. 2 Yellow	204	200	244-249	243-248	223-226	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	215	260-263	263-265	246-249	268
SOYBEANS	Chicago	No. 1 Yellow	--	--	284	288	305-306	291
	Toledo	No. 1 Yellow	--	--	280	284	300	284
	Minneapolis	No. 1 Yellow	--	--	276	280	295	278
	Illinois Pts.	No. 1 Yellow	--	--	275-278	279-282	296-305	282
FLAXSEED	Minneapolis	No. 1	315	314	320	320	312	313

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	April 21, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	44,231	79,396	1,350	19,026	144,003	11,648	*132,355
Oats	15,945	15,797	6,778	2,404	40,924	701	40,223
Barley	134	1,199	4,432	463	6,228	27	6,201
Rye	3,402	2,196	542	1,319	7,459	892	6,567
Flaxseed	102	2,710	-	3,835	6,647	2,107	4,540
Corn	291	42,178	98,089	34,497	175,055	34,424	140,631
Grain sorghum	80,327	22,476	2,581	33,933	139,317	25,711	113,606
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 65,275; HRS 58,969; SRW 820; White 432; Durum wheat 6,705; Other 154.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20.0 million bushels for corn, 17.4 million cwt. for grain sorghum, and 6.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 21, 1967	JULY 1 TO		Apr. 21, 1967	JULY 1 TO	
		Apr. 21, 1967	Apr. 22, 1966		Apr. 21, 1967	Apr. 22, 1966
Wheat	80	108,994	260,621	88	25,233	13,704
Oats	-	2,629	4,908	123	8,465	9,283
Barley	-	638	6,806	7	1,997	3,596
Rye	510	1,708	1,531	-	345	1,153
Flaxseed	-	4,335	3,607	2	1,093	462
Corn	-	OCTOBER 1 TO		353	OCTOBER 1 TO	
		Apr. 21, 1967	Apr. 22, 1966		Apr. 21, 1967	Apr. 22, 1966
Corn	-	1,618	57,002	353	17,064	338,067
Grain sorghum	9	22,930	84,466	325	8,309	2,059
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 21, 1967	Apr. 22, 1966		Apr. 21, 1967	Apr. 22, 1966
Soybeans	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 21, 1967		Apr. 23, 1966		Apr. 21, 1967		Apr. 23, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	-2,080	-693	2,112	262	241,787	19,548	228,872	13,291
Title I, PL-480 1/	2,591	-	2,540	761	167,787	6,694	291,352	15,452
Title IV, PL-480 1/	-	-	2,740	-	26,388	1,505	59,007	7,935
AID 1/	-	-	-	-	423	-	184	69
CCC credit 2/	6,173	2,023	-	-	21,810	7,829	10,995	-
CCC barter 2/	-	-	-	-	41,107	122	-	-
Barter 3/	-	-	-	-	7,482	-	40,665	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	-	-	11,857	23,361	21,250	29,368
TOTAL	6,684	1,330	7,392	1,023	520,601	59,059	655,722	66,115

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	Apr. 21, 1967	Apr. 14, 1967	Apr. 22, 1966	Apr. 21, 1967	Apr. 22, 1966		
United States	9,337	12,177	16,591	28,425	50,985	581,731	619,244
Canada	7,188	4,398	8,745	15,997	21,507	403,602	395,371
Argentina	2,309	1,118	3,968	8,064	21,067	81,368	221,095
Australia	6,541	4,677	3,869	20,006	10,689	176,228	163,031
TOTAL	25,375	22,370	33,173	72,492	104,248	1,242,929	1,398,741

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	Apr. 21, 1967	Apr. 14, 1967	Apr. 22, 1966	Apr. 21, 1967	Apr. 22, 1966		
Wheat	9,337	12,177	16,591	28,425	50,985	529,744	567,723
U.S. wheat flour	Not available weekly					51,987	51,521
Oats	0	0	1,020	0	2,194	15,372	23,866
Barley	1,128	97	880	1,225	3,709	30,226	52,131
Rye	0	0	0	0	12	3,032	1,676
Flaxseed	0	0	227	0	227	4,664	3,272
						Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn	9,031	6,855	11,537	21,265	35,791	255,865	358,004
Grain sorghum	8,886	4,841	4,227	18,607	16,306	139,629	122,970
						Sept. 1966- Mar. 1967	Sept. 1965- Mar. 1966
Soybeans	4,474	6,914	3,759	13,366	12,291	162,786	166,083

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 21, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Zil- waukee	Norfolk	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Canada	815	165						980
United Kingdom			112					112
Japan				454				454
Taiwan				351			550	901
Netherlands				165		525		690
Norway					506			506
Italy					455			455
West Germany					376			376
TOTAL	815	165	112	970	1,337	525	550	4,474
Sept. 1 '66-Apr. 21 '67								178,386
Sept. 1 '65-Apr. 22 '66								179,694

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/
MARCH 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	21			55		
Buffalo	55			2		
Philadelphia	167		1	355		1
Baltimore	1,864			279		
Norfolk	1,455			602		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	23					
New Orleans	399			194		4
Port Allen	133			135		
Port Arthur						
Houston	272			76		6
Galveston						
Ft. Worth	8			2		
Amarillo						
Enid	32					
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	27					
Sioux City	27					
Peoria						
Decatur						
Chicago	148					
Milwaukee						
Minneapolis	3,532		1,252	963		65
Duluth-Superior	1,944		2,112	654		479
Grand Forks	1,127			988		
Minot	519			279		
Great Falls	1,036			63		
Denver	42					
Spokane	678		29	13		8
Seattle	165		17	15		4
Tacoma			4			
Longview	146					
Vancouver	10					
Pasco						
Portland	1,134		23	78		1
Stockton						
Los Angeles	27		21			
Other	2,649		9	829		
T O T A L	17,640	0	3,468	5,582	0	568

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			2	50		264		1
224			57			133		
			222		155	175		3
			40			17		
			1,159	49	40	99		
					3			
			15					
			505		83	196		48
2								
					19			
			30					
			23					
110								
91	235	1	530	786				
998	396		502	329	1			
2								
1,353		4,391	19		5			
82		18						
870								
566		21						
1,279		50						
1,049								
3,006								
1,763								
3,547								
118			23					
63			179					
1,970								
277		35						
2								
11								
114		22	84		170			23
2			4					
401		97						
124		156	11					
19								
424								
3,164								
779								
827						566		
1,119		197				1,151		431
162		11				412		148
737	120					540	1,002	1
74	22	2				625	318	172
15						1,256		1
2,130	25	59				1,685	1,626	469
			11					1
234		99	17			169		19
13,794	17	164	563	562	257	1,703	488	16
41,502	815	5,323	3,996	1,776	733	8,991	3,434	1,333

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/
MARCH 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	146			11					
Buffalo	20								
Philadelphia	696		4						
Baltimore	1,292								
Norfolk	1,068								
Richmond	46		13						
Columbus	96								
Toledo	472		47	84		14			
Indianapolis	1,210								
Louisville	174		1,054	3		1	2		
Memphis	74	288	1						
Nashville									
Chattanooga	204	581	1						
Guntersville	50	637	31						
Mobile	194	240							
New Orleans	1,586	13,297							
Port Allen	838	3,314							
Port Arthur									
Houston	702								
Galveston									
Ft. Worth	54		5	109			15		
Amarillo			4			7	2		3
Enid			4						
Wichita	16			3			7		
Hutchinson	38								
Salina	44								
Kansas City	4,686			98			2		
St. Joseph	1,398		1	274					
St. Louis	2,684	282		6			55		
Cedar Rapids	4,208			333					
Des Moines	8,954								
Omaha	4,710			48					
Sioux City	1,814		18	616		1			
Peoria	2,814								
Decatur	3,754		226						
Chicago	8,404	112	1,988	322		3	876		
Milwaukee	2,018			8			156		10
Minneapolis	7,794		3,994	1,767		187	4,248		7
Duluth-Superior	228		13	546		209	392		480
Grand Forks				235			2,345		
Minot				62			517		
Great Falls				6			345		
Denver	832		2	8		4			
Spokane	456			48			559		
Seattle	58			39			40		5
Tacoma	10						44		2
Longview							22		
Vancouver							440		72
Pasco	4			11			145		
Portland	114			59			653	113	16
Stockton	80		14			3	24		19
Los Angeles	70		10	62			150		1
Other	18,875	17,776	1,174	339		20	739		13
T O T A L	82,985	36,527	8,604	5,097	0	449	11,778	113	628

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
		44									
67											
968	79	619									
		4	10								
36		134									
2											
205			2			19		68			
2,309		1	43								
83			31								
68		29									
180	160	58	41								
725	3,782	1	2								
333	2,272	438	57								
			659		1,171						
			790		166						
			897								
			907								
					4						
713			33								
7			220								
			4								
621		2	1,720			4					
428			279								
18											
1,289											
3,013		239									
479			1,141			17					
621		412	23		1						
22											
3,834		572									
781	417	1,146						1			
5											
1,359		1,957				355		55	286		354
32						13		19	160		20
						46			32		
						23			13		
						8					
			1,061								
			234								
			14			6					
			41								
			47								
			27		10						
		1	16								
9,947	7,392	979	9,342		2,326	41			7		
28,145	14,102	6,636	17,641	0	3,678	532	0	143	498	0	374

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: U. S. stocks by position, April 1, 1967

Grains : Position		Apr. 1, 1967	Jan. 1, 1967	Apr. 1, 1966	Jan. 1 av. 1961-1965
		--1,000 bushels--			
All Wheat	(On farms <u>1/</u>	240,933	408,733	255,582	216,477
	(Commodity Credit Corp. <u>2/</u>	1,539	3,926	10,467	40,668
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	460,218	636,083	651,276	1,183,706
	TOTAL.....	702,690	1,048,742	917,325	1,440,851

Durum Wheat <u>4/</u>	(On farms <u>1/</u>	28,896	40,159	48,993	<u>5/</u> 24,679
	(Commodity Credit Corp. <u>2/</u>	281	315	1,898	<u>5/</u> 886
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	16,610	24,027	32,396	<u>5/</u> 28,211
	TOTAL	45,787	64,501	83,287	<u>5/</u> 53,776

Rye	(On farms <u>1/</u>	7,570	9,479	9,945	6,369
	(Commodity Credit Corp. <u>2/</u>	559	605	585	158
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	16,125	18,213	14,284	9,142
	TOTAL.....	24,254	28,297	24,814	15,669

Corn	(On farms <u>1/</u>	2,033,694	2,884,666	2,122,751	2,078,169
	(Commodity Credit Corp. <u>2/</u>	98,279	108,491	262,073	506,127
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	571,990	669,790	478,469	654,488
	TOTAL	2,703,963	3,662,947	2,863,293	3,238,785

Oats	(On farms <u>1/</u>	353,611	554,800	448,355	433,648
	(Commodity Credit Corp. <u>2/</u>	6,864	7,232	9,388	2,513
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	80,843	98,022	77,870	65,766
	TOTAL	441,318	660,054	535,613	501,927

Barley	(On farms <u>1/</u>	113,874	177,193	99,174	116,683
	(Commodity Credit Corp. <u>2/</u>	4,523	4,786	5,769	9,910
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	87,497	110,348	88,192	97,751
	TOTAL	205,894	292,327	193,135	224,344

Sorghum Grain	(On farms <u>1/</u>	136,565	239,218	133,587	100,475
	(Commodity Credit Corp. <u>2/</u>	4,624	4,632	4,721	4,556
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	388,688	582,240	585,835	724,269
	TOTAL	529,877	826,090	724,143	829,299

Soybeans	(On farms <u>1/</u>	218,624	347,060	149,747	131,996
	(Commodity Credit Corp. <u>2/</u>	0	0	0	6
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	241,343	376,911	225,888	204,589
	TOTAL	459,967	723,971	375,635	336,591

Flaxseed	(On farms <u>1/</u>	5,644	7,693	10,809	6,276
	(Commodity Credit Corp. <u>2/</u>	0	0	0	1
	(All others <u>1/</u> <u>3/</u>	13,351	14,300	15,828	10,771
	TOTAL	18,995	21,993	26,637	17,048

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ 1962-65 average.

Grains: United States exports, March 1967

Grains	Monthly				Season	
	April 1967 <u>1/</u>	March 1967	April 1966	March 1966	July 1966- Mar. 1967	July 1965- Mar. 1966
	-- 1,000 bushels --					
Wheat	43,000	47,765	77,860	87,955	529,744	567,723
Wheat flour in grain equivalent:	4,500	4,570	7,247	4,734	51,987	51,521
Oats	-	13	3,299	721	15,372	23,866
Barley	2,000	644	7,576	4,282	30,226	52,131
Rye	-	154	1,047	88	3,032	1,676
Flaxseed	-	<u>2/</u>	227	1	4,664	3,272
					Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn	35,000	48,709	64,410	65,466	255,865	358,004
Grain Sorghum	26,000	22,534	24,126	28,260	139,629	122,970
					Sept. 1966- Mar. 1967	Sept. 1965- Mar. 1966
Soybeans	18,500	17,530	20,217	21,556	162,786	166,083

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.
Bureau of the Census.

Grains: United States imports, March 1967

Grains	Monthly			Season	
	March 1967	February 1967	March 1966	July 1966- Mar. 1967	July 1965- Mar. 1966
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	<u>2/</u>	791	3
Unfit for human consumption	62	31	135	327	381
Oats	433	261	290	2,275	2,531
Barley	14	<u>2/</u>	40	3,924	4,827
Rye	113	10	212	818	1,025
				Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn <u>1/</u>	8	75	71	356	420

1/ Mostly imports into Puerto Rico.
2/ Less than 500 bushels.
Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreement
 April 9-21, 1967

Country	Date	Number	Commodity	Quantity	Market Value
				Metric	1,000
				tons	dollars
<u>AUTHORIZATIONS</u>					
Dem. Rep. of Congo:	Apr. 13	55-502	Wheat flour	22,000	2,124
Spanish Firm <u>1/</u> ..:	" 13	17-805	Yellow corn	28,400	1,710
Republic of Korea :	" 14	24-301	Wheat <u>2/</u>	40,000	2,778
<u>AGREEMENT</u>					
Morocco	Apr. 21	-	Wheat or		
			wheat flour	6 mil. bu.	11,538

1/ Cooperative Expanola de Comercializacion de Productos del Campo, Madrid, Spain.
2/ Hard red winter wheat.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 18

Hyattsville, Maryland 20782

May 5, 1967

GRAIN PRICES HIGHER

Cash grain markets strengthened with most prices higher for the week ended May 4. Corn and wheat led the advance with other grains mostly on the plus side.

Hard winter wheat advanced 6-7¢ per bushel as unseasonably cold weather slowed development and some freeze damage was reported over parts of the Central Great Plains. Producer selling improved slightly while mill demand remained slow. The outlook for soft red winter wheat continued good with prices 1-3¢ per bushel higher. Spring wheat gained 5¢ due in part to light offerings and the strength in hard winter wheat. Durum also advanced 5¢ reflecting good demand for export shipment. White wheat was about unchanged in the Pacific Northwest with moderate interest and slow country selling. Rye gained 4¢ per bushel due mainly to strength in wheat and light receipts.

Corn advanced 5-8¢ per bushel reflecting in part very light receipts. Recent decline in prices and field crop preparations were listed as factors in the small offerings. Export and domestic demand improved slightly. Oats gained 1-2¢ influenced by the stronger corn market and scarce receipts. Barley gained about a penny at most points in light trading. Barley declined 2¢ per bushel at Stockton due to nearness of new-crop supplies. Grain sorghum markets strengthened along with other feed grains with prices 3-5¢ per cwt. higher. Demand from feeders improved.

Soybeans were unchanged to a penny higher as producer selling continued light. Processor demand remained slow due in part to unfavorable margins. Oil prices improved slightly at the close but meal prices were unchanged. Export inspections were below a year earlier. Flaxseed held steady in light trading at Minneapolis.

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price					National average		
	Effective parity					price support		
	: of parity					rate <u>1/</u>		
	Apr. 15, 1967	Mar. 15, 1967	Apr. 15, 1966	Apr. 15, 1967	Apr. 15, 1967	1966 crop	1965 crop	1964 crop
Wheat	1.55	1.59	1.39	2.59	60	<u>2/</u> 1.25	<u>3/</u> 1.25	<u>3/</u> 1.30
Corn	1.26	1.28	1.19	1.61	78	1.30	1.25	1.25
Oats	.680	.682	.648	.873	78	.60	.60	.65
Barley	1.02	1.02	1.03	1.31	78	1.00	.96	.96
Rye	.996	1.00	.935	1.39	72	1.02	1.02	1.07
Grain								
Sorghum ...	1.98	1.96	1.79	2.55	78	2.05	2.00	2.00
Flaxseed ...	2.88	2.85	2.84	3.96	73	2.90	2.90	2.90
Soybeans ...	2.71	2.74	2.78	3.27	83	2.50	2.25	2.25

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.; 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.; 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, May 4, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
--Dollars--					
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein.	2.04	-	-	-
Baltimore	No. 2 Soft Red Winter	1.78	1.47	-	1.42
Gulf	No. 1 Hard Winter:				
	Ordinary protein ...	1.94	1.46	2.95	2.48
	14% protein	2.00	-	-	-
Pacific Northwest	No. 2 Western White	1.78	-	-	1.25

1/ The export payment rate for wheat on May 4, was 6¢ per bushel for spring wheat from Duluth, 1¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 5¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 4, 1967	May 4, 1967	Apr. 27, 1967	May 4, 1966	April 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	174-177	168-170	165-168	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	177-181	170-174	174-183	178
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	203-206	197-200	195-198	205
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	173-174	166-168	161-162	172
	Chicago	No. 2 Yellow Hard Winter	148	148	170	166-167	163	175
		No. 2 Soft Red Winter	148	148	168	164-165	163	173
	Toledo	No. 2 Soft Red Winter	--	--	160	157	157	165
		No. 2 Soft White	--	--	160	156	162	164
	St. Louis	No. 2 Hard Winter	148	148	171-172	167-169	165-166	177
		No. 2 Soft Red Winter	148	148	164-168	165-168	164-166	175
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	195-199	190-194	173-176	192
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	195-199	190-194	175-178	192
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	197-199	192-194	184-188	193
		No. 1 H. Amber Durum (Choice)	161	160	208-210	202-205	172-180	204
	Portland	No. 1 Soft White	146	146	174-175	174-175	151-152	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	190-191	189-191	171-172	193
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	153	150	151	158
RYE	Minneapolis	No. 2	123	123	116-121	112-117	105-111	118
CORN	Kansas City	No. 2 White	--	--	143-150	143-150	133-138	149
		No. 2 Yellow	--	--	132-136	127-131	130-133	134
	Omaha	No. 2 Yellow	--	--	128-129	121-123	124-125	127
	Chicago	No. 2 Yellow	--	--	139	134	129-130	138
		No. 3 Yellow	--	--	134-138	129-133	124-128	134
	Toledo	No. 2 Yellow	--	--	133	129	127	134
	St. Louis	No. 2 Yellow	--	--	138-147	129-139	130-138	139
	Minneapolis	No. 2 Yellow	--	--	132	126-127	120	131
OATS	Kansas City	No. 2 White	--	--	75-83	74-82	75-79	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	74-75	73-74	76
	Toledo	No. 2 Heavy White	--	--	78	76	74	77
	Minneapolis	No. 2 Extra Heavy White	--	--	70-75	69-73	67-68	72
BARLEY	Kansas City	No. 3	95	95	108-118	108-118	114-123	114
	Minneapolis	No. 3 or better Malting (Choice)	96	95	136-140	134-140	130-142	136
		No. 3 or better	96	95	120-126	120-126	120-123	121
	Portland	No. 2 Western 45 lbs.	103	102	121	120	126-127	121
	Stockton	No. 2 Western 46 lbs.	107	107	134-137	136-137	130-132	137
	Los Angeles	No. 2 Western 46 lbs.	107	107	136-137	135-136	-	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	172	210-219	207-213	194-201	214
	Fort Worth	No. 2 Yellow	204	200	247-252	244-249	225-228	249
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	215	265-268	260-263	-	264
SOYBEANS	Chicago	No. 1 Yellow	--	--	284	284	302	288
	Toledo	No. 1 Yellow	--	--	281	280	297	283
	Minneapolis	No. 1 Yellow	--	--	277	276	292	279
	Illinois Pts.	No. 1 Yellow	--	--	275-278	275-278	293-301	280
FLAXSEED	Minneapolis	No. 1	315	314	320	320	314	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	April 28, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	45,032	78,433	1,336	14,734	139,535	6,465	*133,070
Oats	15,881	15,836	6,754	2,252	40,723	613	40,110
Barley	134	1,063	4,409	601	6,207	4	6,203
Rye	3,392	2,151	542	1,355	7,440	1,161	6,279
Flaxseed	102	2,888	-	3,599	6,589	2,061	4,528
Corn	285	41,758	98,022	32,542	172,607	32,465	140,142
Grain sorghum	72,586	22,457	2,583	35,487	133,113	19,317	113,796
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 65,665; HRS 59,283; SRW 846; White 286; Durum wheat 6,802; Other 188.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 20.0 million bushels for corn, 12.9 million cwt. for grain sorghum, and 2.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 28, 1967	JULY 1 TO		Apr. 28, 1967	JULY 1 TO	
		Apr. 28, 1967	Apr. 29, 1966		Apr. 28, 1967	Apr. 29, 1966
Wheat	92	109,086	262,178	17	25,250	13,851
Oats	-	2,629	4,908	202	8,667	10,285
Barley	-	638	6,807	52	2,049	3,603
Rye	290	1,998	1,530	2	348	1,176
Flaxseed	-	4,334	4,082	1	1,094	462
Corn	870	OCTOBER 1 TO		363	OCTOBER 1 TO	
		Apr. 28, 1967	Apr. 29, 1966		Apr. 28, 1967	Apr. 29, 1966
Grain sorghum	540	2,489	57,482	54	17,426	344,560
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 28, 1967	Apr. 29, 1966		Apr. 28, 1967	Apr. 29, 1966
		-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 29, 1967		Apr. 30, 1966		Apr. 29, 1967		Apr. 30, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	3,691	252	6,834	321	245,478	19,799	235,705	13,612
Title I, PL-480 1/	1,120	251	8,667	1,294	168,907	6,945	300,019	16,746
Title IV, PL-480 1/	-	-	1,248	-	26,388	1,505	60,255	7,935
AID 1/	-	-	-	-	423	-	184	69
CCC credit 2/	1,605	158	-	-	23,416	7,987	10,995	-
CCC barter 2/	385	-	-	-	41,492	122	-	-
Barter 3/	-	-	23	-	7,481	-	40,689	-
CCC credit 3/	-	-	-	-	1,960	-	3,397	-
Donations 3/	-	-	-	-	11,857	23,316	21,250	29,368
TOTAL	6,801	661	16,772	1,615	527,402	59,674	672,494	67,730

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	Apr. 28, 1967	Apr. 21, 1967	Apr. 29, 1966	Apr. 28, 1967	Apr. 29, 1966		
United States	12,104	9,337	18,546	40,529	69,531	581,731	619,244
Canada	7,772	7,188	11,225	23,769	32,732	403,602	395,371
Argentina	2,888	2,309	1,166	10,952	22,233	81,368	221,095
Australia	4,163	6,541	2,228	24,169	12,917	176,228	163,031
TOTAL	26,927	25,375	33,165	99,419	137,413	1,242,929	1,398,741

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	Apr. 28, 1967	Apr. 21, 1967	Apr. 29, 1966	Apr. 28, 1967	Apr. 29, 1966		
Wheat	12,104	9,337	18,546	40,529	69,531	529,744	567,723
U.S. wheat flour	Not available weekly					51,987	51,521
Oats	0	0	127	0	2,320	15,372	23,866
Barley	286	1,128	1,474	1,511	5,183	30,226	52,131
Rye	0	0	197	0	209	3,032	1,676
Flaxseed	212	0	0	212	227	4,664	3,272
						Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn	9,236	9,031	13,604	30,501	49,395	255,865	358,004
Grain sorghum	6,719	8,886	4,147	25,326	20,454	139,629	122,970
						Sept. 1966- Mar. 1967	Sept. 1965- Mar. 1966
Soybeans	4,453	4,474	5,303	17,818	17,594	162,786	166,083

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 28, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Phila- delphia	New Orleans	Destre- han	Beau- mont		TOTAL
West Germany	111							111
Japan		754		364	367			1,485
Canada		183						183
Norway			101		522			623
Denmark				551				551
Spain					579			579
Netherlands					655	266		921
TOTAL	111	937	101	915	2,123	266		4,453
Sept. 1 '66-Apr. 28 '67								182,838
Sept. 1 '65-Apr. 29 '66								184,998

1/ Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Supplies available for export or carryover in the United States
Canada, Argentina, and Australia, May 1, 1965-67

Item	1966-67 Preliminary	1965-66	1964-65
--Million bushels--			
UNITED STATES			
Carryover stocks, July 1	535	817	901
Production	1,311	1,316	1,284
Total Supplies	1,846	2,133	2,185
Domestic requirements for season <u>1</u> /	735	740	655
Supplies available for export or carryover	1,111	1,393	1,530
Exports, July 1 through April 30 <u>2</u> /	630	704	584
Supplies on May 1 for export or carryover	481	689	946
CANADA			
Carryover stocks, August 1	420	513	459
Production	845	649	601
Total Supplies	1,265	1,162	1,060
Domestic requirements for season <u>1</u> /	155	157	147
Supplies available for export or carryover	1,110	1,005	913
Exports, August 1 through April 30 <u>2</u> /	368	410	301
Supplies on May 1 for export or carryover	742	595	612
ARGENTINA			
Carryover stocks, December 1	15	131	88
Production	246	228	414
Total Supplies	261	359	502
Domestic requirements for season <u>1</u> /	141	138	140
Supplies available for export or carryover	120	221	362
Exports, December 1 through April 30	55	128	78
Supplies on May 1 for export or carryover	65	93	284
AUSTRALIA			
Carryover stocks, December 1	19	27	24
Production	448	258	369
Total Supplies	467	285	393
Domestic requirements for season <u>1</u> /	83	91	97
Supplies available for export or carryover	384	194	296
Exports, December 1 through April 30	117	74	113
Supplies on May 1 for export or carryover	267	120	183
TOTAL FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	989	1,488	1,472
Production	2,850	2,451	2,668
Total Supplies	3,839	3,939	4,140
Domestic requirements for season <u>1</u> /	1,114	1,126	1,039
Supplies available for export or carryover	2,725	2,813	3,101
Exports, season through April 30	1,170	1,316	1,076
Supplies on May 1 for export or carryover	1,555	1,497	2,025

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Grains: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum :	Flaxseed
DOMESTIC							
By ASCS Commodity Offices							
Nonstorable							
Country Warehouse	62	-	52	15	3	-	-
Terminal Warehouse	140	-	39	-	-	-	-
Track Sales	7,763	230	8,898	1,072	53	1,413	1,007
Total Nonstorable	7,965	230	8,989	1,087	56	1,413	1,007
Storable							
Country Warehouse	1,818	65	92	1,902	876	4,987	41
Terminal Warehouse	6,151	-	-	34	85	631	-
Track Sales	2,550	2	6	851	106	-	-
Total Storable	10,519	67	98	2,787	1,067	5,618	41
Other Domestic Sales	-	-	443	705	-	171	-
Donations	2	-	-	18	-	-	46
Other Misc. Dispositions	177	48	-	91	1	2/	-
By ASCS County Offices							
Nonstorable Bin Site							
Storable Bin Site	6,583	1	1,078	2,574	216	8	-
Other	-	-	190	-	-	-	-
Livestock Feed	-	-	6,483	1,398	706	1,146	-
Total Domestic	25,250	348	17,426	8,667	2,049	8,363	1,094
EXPORT							
Payment-in-kind	81,644	1,998	-	2,629	638	8,434	4,334
Barter	6,754	-	-	-	-	169	-
Credit Sales	760	-	-	-	-	83	-
Other Sales	334	-	-	-	-	12,820	-
Donations	19,594	-	2,489	-	-	1,964	-
Total Export	109,086	1,998	2,489	2,629	638	23,470	4,334
Total Dispositions:							
This Season	134,336	2,346	19,915	11,296	2,687	31,833	5,428
Last Season	276,029	2,706	402,042	15,193	10,410	87,636	4,544

1/ July 1, 1966-April 28, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-April 28, 1967 for corn and grain sorghum. Provision for soybean data has been eliminated since no sales of soybeans have been reported since October 1965.

2/ Less than 500 cwt.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

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Food for Freedom, Public Law 480 Authorizations
April 22-May 1, 1967

Country	:	Date	:	Number	:	Commodity	:	Quantity	:	Market Value
	:		:		:		:	Metric tons	:	1,000 dollars
<u>AUTHORIZATIONS</u>										
Morocco	:	Apr. 28	:	56-301	:	Wheat <u>1</u> /	:	81,600	:	5,630
Morocco	:	" 28	:	56-501	:	Wheat <u>2</u> /	:	85,800	:	5,630
Colombia	:	May 1	:	25-410	:	Wheat <u>1</u> /	:	28,000	:	1,898

1/ Hard red winter wheat.
2/ Soft red winter wheat.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 19

Hyattsville, Maryland 20782

May 12, 1967

GRAIN PRICES MOSTLY HIGHER

Cash grain markets generally strengthened during the week ended May 11. Cold, wet weather and light marketings were general at most points. Despite some weakening factors most prices advanced moderately.

Hard winter wheat advanced 1-2¢ per bushel as continued cold weather provided uncertainty to the new crop. May 1 prospects indicated a crop of 1.2 billion bushels, 3 percent above the April 1 forecast. Demand from mills was fairly good but export interest was light. Soft red winter weakened with prices unchanged to 1¢ lower. Spring wheat gained a penny in light trading at Minneapolis. Flour sales were slow but so was the movement of wheat to market. Durum wheat held steady reflecting improved export buying and fair mill demand. White wheat gained 5¢ per bushel in the Pacific Northwest reflecting unexpected export demand. Country selling increased with the gain in prices. Rye went up 1¢ with some export business and continued light receipts.

Corn markets strengthened due in part to continued light receipts, improved commercial demand and limited export interest. Receipts at primary markets totaled 3.3 million bushels this week compared with 8.6 million the comparable week a year ago. Wet and cold weather continued to hamper planting of the new crop. Oats held unchanged to a penny lower in very light trading. Barley prices were unchanged to slightly higher with demand for the better qualities good. Grain sorghum advanced 2-5¢ per cwt. as export demand was active and some buyers were forced to replenish stocks.

Soybeans advanced 2¢ per bushel reflecting improved processor demand and some export interest. Oil and meal prices held unchanged with the processor margin narrow. Farm marketings continued light. Flaxseed was unchanged from a week ago at Minneapolis.

Special Features

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GRAIN EXPORTS ... during April were sharply below a year ago on the basis of inspections for export. Exports of grain, not including flour or other grain by-products, totaled 132 million bushels in April as against 194 million in April 1966. Grain exports during the first half of the fiscal year, July-December, were about the same as the year before at 987 million bushels. However, for the January-April period, exports totaled 520 million -- a drop of around 200 million from the same period a year earlier.

Grains: Inspections for export with comparisons

	: April	: April	: January-April	: July-December	
	: 1967	: 1966	: 1967 : 1966	: 1966 : 1965	
			--1,000 bushels--		
Wheat	45,874	79,603	186,361	295,166	391,215 355,572
Corn	34,185	59,893	150,810	226,243	272,178 330,756
Grain sorghum:	27,935	23,776	90,306	94,715	151,219 104,317
Soybeans	21,787	19,470	82,557	79,430	127,154 137,059
Other grains :	2,523	10,882	9,996	26,678	44,800 58,985
Total	132,304	193,624	520,030	722,232	986,566 986,689

NOTE: Does not include flour or other grain byproducts.

WINTER WHEAT ... prospects improved slightly during April with the 1967 crop forecast at 1,195 million bushels on the basis of May 1 conditions, according to the Crop Reporting Board. If realized, the crop would be 13 percent larger than last year and 23 percent above average. Widespread rains April 11-13 over much of the critically dry Central and Southern Great Plains halted deterioration and improved prospects. On April 21-24 sub-freezing temperatures caused some damage to winter wheat in parts of Kansas and Colorado.

Grains: Export prices basis prompt or 30-day shipment, May 11, 1967
(All prices per bushel except grain sorghum per cwt., f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain Sorghum <u>2/</u>
	Grade				
			--Dollars--		
Duluth	No. 1 Heavy Northern : Spring, 14% protein.:	2.05	-	-	-
Baltimore	No. 2 Soft Red Winter:	1.77	1.48	-	1.42
Gulf	No. 1 Hard Winter: : Ordinary protein ...:	1.95	1.45	2.96	2.50
	14% protein	2.01	-	-	-
Pacific Northwest ..	No. 2 Western White ..:	1.83	-	-	1.25

1/ The export payment rate for wheat on May 11, was 6¢ per bushel for spring wheat from Duluth, 1¢ for soft red winter from Baltimore, 9¢ for hard winter from the Gulf, and 11¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 11, 1967	May 11, 1967	May 4, 1967	May 11, 1966	April 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	176-178	174-177	167-169	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	181-184	177-181	175-185	178
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	203-206	203-206	195-198	205
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	175-176	173-174	162-163	172
	Chicago	No. 2 Yellow Hard Winter	148	148	170	170	165-166	175
		No. 2 Soft Red Winter	148	148	167	168	165-166	173
	Toledo	No. 2 Soft Red Winter	--	--	162	160	157	165
		No. 2 Soft White	--	--	159	160	162	164
	St. Louis	No. 2 Hard Winter	148	148	170-172	171-172	167-168	177
		No. 2 Soft Red Winter	148	148	166-169	164-168	164-166	175
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	196-200	195-199	175-178	192
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	196-200	195-199	177-180	192
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	198-200	197-199	186-189	193
		No. 1 H. Amber Durum (Choice)	161	160	208-210	208-210	172-180	204
	Portland	No. 1 Soft White	146	146	179	174-175	151-152	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	191-192	190-191	172	193
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	153	153	151	158
RYE	Minneapolis	No. 2	123	123	117-122	116-121	107-113	118
CORN	Kansas City	No. 2 White	--	--	142-148	143-150	133-138	149
		No. 2 Yellow	--	--	132-139	132-136	130-134	134
	Omaha	No. 2 Yellow	--	--	131-132	128-129	125-126	127
	Chicago	No. 2 Yellow	--	--	139-141	139	131	138
		No. 3 Yellow	--	--	134-138	134-138	126-130	134
	Toledo	No. 2 Yellow	--	--	132	133	129	134
	St. Louis	No. 2 Yellow	--	--	139-148	138-147	132-140	139
	Minneapolis	No. 2 Yellow	--	--	131-132	132	123	131
OATS	Kansas City	No. 2 White	--	--	74-82	75-83	75-79	79
	Chicago	No. 2 Extra Heavy White	--	--	75-76	76-77	75-76	76
	Toledo	No. 2 Heavy White	--	--	78	78	76	77
	Minneapolis	No. 2 Extra Heavy White	--	--	70-75	70-75	69-70	72
BARLEY	Kansas City	No. 3	95	95	106-115	108-118	114-123	114
	Minneapolis	No. 3 or better Malting (Choice)	96	95	136-140	136-140	130-142	136
		No. 3 or better	96	95	120-126	120-126	120-123	121
	Portland	No. 2 Western 45 lbs.	103	102	121	121	126-127	121
	Stockton	No. 2 Western 46 lbs.	107	107	134-137	134-137	130-132	137
	Los Angeles	No. 2 Western 46 lbs.	107	107	136-137	136-137	-	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	173	215-221	210-219	193-199	214
	Fort Worth	No. 2 Yellow	204	201	252-255	247-252	225-229	249
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	216	266-269	265-268	-	264
SOYBEANS	Chicago	No. 1 Yellow	--	--	286	284	307	288
	Toledo	No. 1 Yellow	--	--	280	281	304	283
	Minneapolis	No. 1 Yellow	--	--	279	277	297	279
	Illinois Pts.	No. 1 Yellow	--	--	277-281	275-278	298-305	280
FLAXSEED	Minneapolis	No. 1	315	314	320	320	314	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	May 5, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,031	77,832	1,337	14,765	139,965	*14,356	**125,609
Oats	15,675	15,714	6,736	2,590	40,715	807	39,908
Barley	136	1,251	4,396	422	6,205	4	6,201
Rye	3,402	2,158	542	1,352	7,454	1,161	6,293
Flaxseed	101	2,906	-	3,580	6,587	2,061	4,526
Corn	285	41,480	97,994	32,836	172,595	31,964	140,631
Grain sorghum	73,474	21,598	2,583	36,477	134,132	19,413	114,719
Soybeans	-	-	-	-	-	-	-

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 19.0 million bushels for corn, 14.0 million cwt. for grain sorghum, and 3.0 million bushels for wheat because of unrecorded deliveries.

* Upward adjustment of 4,895,000 bushels of wheat due to a reconciliation of commitments.

** Breakdown by classes: HRW 62,863; HRS 54,847; SRW 854; White 286; Durum wheat 6,569; Other 190.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 5, 1967	JULY 1 TO		May 5, 1967	JULY 1 TO	
		May 5, 1967	May 6, 1966		May 5, 1967	May 6, 1966
Wheat	3,520	112,606	264,334	241	25,491	13,970
Oats	150	2,779	4,908	126	1/ 8,025	11,231
Barley	-	638	6,806	13	2,062	3,639
Rye	-	1,998	1,663	1	349	1,180
Flaxseed	-	4,335	4,232	1	1,095	462
		OCTOBER 1 TO			OCTOBER 1 TO	
		May 5, 1967	May 6, 1966		May 5, 1967	May 6, 1966
Corn	72	2,560	57,482	202	1/ 17,182	1/ 347,777
Grain sorghum	40	23,510	85,519	111	1/ 8,304	2,224
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 5, 1967	May 6, 1966		May 5, 1967	May 6, 1966
Soybeans	-	-	-	-	-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 6, 1967		May 7, 1966		May 6, 1967		May 7, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,727	227	6,119	304	247,204	20,026	241,824	13,917
Title I, PL-480 1/	975	-	48,969	572	169,882	6,945	348,988	17,319
Title IV, PL-480 1/	-	-	4,054	-18	26,388	1,505	64,310	7,916
AID 1/	-	-	-	-	423	-	184	69
CCC credit 2/	-	-	-	-	23,416	7,987	10,995	-
CCC barter 2/	40	290	-	-	41,532	412	-	-
Barter 3/	-	-	37	-	7,482	-	40,725	-
CCC credit 3/	-	-	295	-	1,960	-	3,692	-
Donations 3/	697	2,857	-	-	12,554	26,218	21,250	29,368
TOTAL	3,439	3,374	59,474	858	530,841	63,093	731,958	68,589

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	May 5, 1967	Apr. 28, 1967	May 6, 1966	May 5, 1967	May 6, 1966		
United States	12,082	12,104	15,968	52,611	85,499	581,731	619,244
Canada	12,419	7,772	13,035	36,188	45,767	403,602	395,371
Argentina	2,830	2,888	4,192	13,782	26,425	81,368	221,095
Australia	5,596	4,163	2,280	29,765	15,197	176,228	163,031
TOTAL	32,927	26,927	35,475	132,346	172,888	1,242,929	1,398,741

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	May 5, 1967	Apr. 28, 1967	May 6, 1966	May 5, 1967	May 6, 1966		
Wheat	12,082	12,104	15,968	52,611	85,499	529,744	567,723
U.S. wheat flour	Not available weekly					51,987	51,521
Oats	275	0	1,139	275	3,459	15,372	23,866
Barley	1,051	286	1,750	2,562	6,933	30,226	52,131
Rye	45	0	673	45	882	3,032	1,676
Flaxseed	266	212	0	478	227	4,664	3,272
						Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn	7,726	9,236	18,533	38,228	67,928	255,865	358,004
Grain sorghum	3,010	6,719	5,144	28,337	25,598	139,629	122,970
						Sept. 1966- Mar. 1967	Sept. 1965- Mar. 1966
Soybeans	5,673	4,453	4,651	23,491	22,245	162,786	166,083

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 5, 1967
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Nether- lands	Italy	Belgium	Canada	West Germany	Japan	Other Country	TOTAL
Duluth	50						1/ 75	125
Superior	43	163	131					337
Chicago				357				357
Toledo						284		284
Carrollton				345				345
North Charleston	678							678
New Orleans	183	140					2/ 541	864
Destrehan	549		250					799
Mobile							3/ 144	144
Pascagoula					1,409			1,409
Port Allen						331		331
TOTAL	1,503	303	381	702	1,409	615	760	5,673
Sept. 1, '66-May 5, '67								188,511
Sept. 1, '65-May 6, '66								189,649

Based on weekly reports of inspections by licensed grain inspectors.

1/ France. 2/ Denmark. 3/ Taiwan.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

April 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
COMMERCIAL SALES							
CANADIAN PORTS							
Netherlands	-	-	42	-	-	-	42
Yugoslavia	-	-	1,280	-	-	-	1,280
LAKES							
Belgium	-	-	-	-	151	-	151
United Kingdom	-	-	-	-	9	-	9
ATLANTIC							
Haiti	348	-	45	-	-	-	393
Ireland	-	-	-	56	11	-	67
United Kingdom	106	-	-	140	1,382	-	1,628
Venezuela	-	-	152	145	-	-	297
GULF							
Belgium	-	250	-	-	-	-	250
Colombia	-	69	-	-	-	-	69
France	-	441	-	-	174	-	615
Germany, West	-	332	-	-	-	-	332
Guatemala	53	45	-	-	-	-	98
Honduras	-	63	-	-	-	-	63
Netherlands	610	1,269	-	-	284	-	2,163
Nigeria	188	525	30	-	-	-	743
Panama	127	-	-	-	-	-	127
Portugal	-	-	288	-	-	-	288
Taiwan (Formosa)	-	15	-	-	-	-	15
Trinidad	67	123	-	-	-	-	190
United Kingdom	-	-	-	-	113	-	113
Venezuela	215	395	209	-	77	-	896
PACIFIC							
Ecuador	-	-	-	40	-	-	40
Hong Kong	41	-	-	-	-	-	41
Japan	1,071	4,779	-	4,759	58	-	10,667
Korea	-	373	-	356	-	-	729
Malaysia	38	-	-	-	-	-	38
Nicaragua	57	57	-	21	-	-	135
Okinawa	35	40	-	82	-	-	157
Philippines	1,113	37	-	469	-	-	1,619
Taiwan (Formosa)	-	289	-	349	-	-	638
Venezuela	231	39	-	-	-	-	270
Subtotal	4,300	9,141	2,046	6,417	2,259	0	24,163
ATLANTIC							
India	1,476	-	1,057	1,685	-	-	4,218
Pakistan	242	-	-	-	-	-	242
GULF							
Chile	-	502	-	-	-	-	502
India	-	4,334	-	-	-	-	4,334
Iran	-	1,311	-	-	-	-	1,311
PACIFIC							
India	-	-	-	5,678	-	-	5,678
Subtotal	1,718	6,147	1,057	7,363	0	0	16,285

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
April 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
ATLANTIC	<u>TITLE II</u>						
Korea	119	-	-	-	-	-	119
GULF							
Morocco	-	862	-	-	-	-	862
Subtotal	119	862	0	0	0	0	981
ATLANTIC	<u>TITLE III</u>						
Algeria	451	-	-	-	-	-	451
GULF							
Algeria	-	150	-	-	-	-	150
Subtotal	451	150	0	0	0	0	601
ATLANTIC	<u>TITLE IV</u>						
Yugoslavia	-	-	864	-	-	-	864
GULF							
Iraq	-	529	-	-	-	-	529
Morocco	-	147	-	-	-	-	147
Subtotal	0	676	864	0	0	0	1,540
ATLANTIC	<u>C.C.C. CREDIT</u>						
Syrian-Arab Rep.	-	-	12	-	-	-	12
GULF							
Sudan	-	386	-	-	-	-	386
Tunisia	-	134	-	-	-	-	134
Subtotal	0	520	12	0	0	0	532
ATLANTIC	<u>BARTER</u>						
Ecuador	154	-	-	-	-	-	154
GULF							
Brazil	-	578	-	-	-	-	578
Colombia	-	37	-	-	-	-	37
Guatemala	-	41	-	-	-	-	41
Nicaragua	-	38	-	-	-	-	38
Peru	-	96	-	-	-	-	96
PACIFIC							
Taiwan (Formosa)	-	-	-	828	-	-	828
Subtotal	154	790	0	828	0	0	1,772
GRAND TOTAL	6,742	18,286	3,979	14,608	2,259	0	45,874
LAKE PORTS to							
Canada 1/	0	0	1,719	517	0	0	2,236

COASTAL AREAS

July 1966-April 1967

Canadian.....	6,340	1,094	6,113	1,815	7,390	0	22,752
Great Lakes (Overseas)	4,472	0	245	734	14,620	0	20,071
Atlantic.....	59,941	1,253	13,493	4,715	10,394	819	90,615
Gulf.....	15,260	230,740	28,981	0	7,577	298	282,856
Pacific.....	20,373	37,438	73	102,806	463	129	161,282
Total.....	106,386	270,525	48,905	110,070	40,444	1,246	577,576

July 1965-April 1966

Canadian.....	2,063	0	2,809	1,201	1,833	0	7,906
Great Lakes (Overseas)...	5,772	0	1,432	436	5,010	0	12,650
Atlantic.....	23,742	1,064	8,818	4,241	13,488	0	51,353
Gulf.....	9,392	386,443	20,766	109	7,172	324	424,206
Pacific.....	15,102	54,224	0	85,019	110	168	154,623
Total....	56,071	441,731	33,825	91,006	27,613	492	650,738

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

July 1966-April 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	21,416	-	-	601	-	463	-	-	22,480
Belgium	6,299	-	-	-	-	-	-	-	6,299
Brazil	6,615	-	-	-	9,619	-	23,134	-	39,368
Chile	530	3,483	-	-	-	-	7,270	-	11,283
Colombia	1,043	-	-	-	-	-	3,181	-	4,224
El Salvador	947	-	-	-	-	-	-	-	947
Finland	616	-	-	-	-	-	-	-	616
France	8,100	-	-	-	-	-	-	-	8,100
Germany, West	6,804	-	-	-	-	-	-	-	6,804
Guatemala	823	-	-	-	-	-	986	-	1,809
Honduras	776	-	-	-	-	-	-	-	776
Hong Kong	583	-	-	-	-	-	-	-	583
India	-	128,147	-	-	-	1,871	1,825	-	131,843
Ireland	2,616	-	-	-	-	-	-	-	2,616
Israel	2,547	4,158	-	-	-	-	1,592	-	8,297
Italy	5,945	-	-	-	-	-	-	-	5,945
Japan	64,695	-	-	-	-	1,443	-	-	66,138
Kenya	485	-	-	-	484	-	-	-	969
Korea	5,892	2,844	5,936	-	-	1,069	4,453	-	20,194
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	3,406	2,152	608	1,830	3,455	-	373	13,257
Netherlands	36,067	-	-	-	-	-	-	-	36,067
Nigeria	4,837	-	-	-	-	-	-	-	4,837
Okinawa	1,985	-	-	-	-	-	-	-	1,985
Pakistan	802	33,473	-	-	-	-	1,360	-	35,635
Panama	1,061	-	-	-	-	-	-	-	1,061
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	2,283	-	-	-	-	-	4,706	-	6,989
Philippines	13,506	-	-	-	-	-	-	-	13,506
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	3,272	-	-	-	-	-	310	-	3,582
So. Africa Rep.	13,139	-	-	-	-	-	-	-	13,139
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	386	822	-	1,820
Taiwan (Formosa)	5,433	1,672	184	-	-	-	1,987	168	9,444
Thailand	134	-	-	-	-	282	-	-	416
Tunisia	-	2,592	42	-	263	1,580	439	-	4,916
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	14,810	-	-	-	-	-	-	-	14,810
Venezuela	14,404	-	-	-	-	-	-	-	14,404
Yugoslavia	1,280	-	-	-	7,154	-	-	-	8,434
Other	10,461	2,188	892	-	2,419	4,492	3,390	639	24,481
GRAND TOTAL	263,870	183,968	9,265	1,209	21,769	40,860	55,455	1,180	577,576
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	40,936	48,011	8,116	1,059	2,005	2,078	3,142	1,039	106,386
Hd. R. Winter	122,066	67,718	1,147	150	17,840	19,765	41,738	101	270,525
S. Red Winter	22,841	8,619	2	0	1,786	14,374	1,243	40	48,905
White	41,504	56,606	0	0	138	2,971	8,851	0	110,070
Durum	36,096	3,014	0	0	0	853	481	0	40,444
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	263,870	183,968	9,265	1,209	21,769	40,860	55,455	1,180	577,576

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

April 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Canadian Port							
Baie Comeau	-	-	1,322	-	-	-	1,322
Subtotal	0	0	1,322	0	0	0	1,322
LAKE PORTS							
Duluth	-	-	-	-	160	-	160
Superior	-	-	-	-	-	-	0
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Buffalo	-	-	-	-	-	-	0
Subtotal	0	0	0	0	160	0	160
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	441	1,433	-	-	1,874
New York	-	-	-	-	-	-	0
Philadelphia	154	-	498	145	433	-	1,230
Baltimore	1,074	-	57	-	118	-	1,249
Norfolk	1,217	-	1,134	448	842	-	3,641
No. Charleston	451	-	-	-	-	-	451
Subtotal	2,896	0	2,130	2,026	1,393	0	8,445
GULF							
Destrehan	264	574	288	-	146	-	1,272
Mobile	66	123	8	-	-	-	197
New Orleans	396	173	231	-	364	-	1,164
Port Allen	143	1,461	-	-	50	-	1,654
Pascagoula	-	415	-	-	-	-	415
Port Arthur	-	1,837	-	-	-	-	1,837
Houston	188	6,766	-	-	88	-	7,042
Galveston	-	202	-	-	-	-	202
Corpus Christi	-	423	-	-	-	-	423
Beaumont	203	698	-	-	-	-	901
Subtotal	1,260	12,672	527	0	648	0	15,107
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,986	2,984	-	4,448	58	-	9,476
Vancouver	-	22	-	1,559	-	-	1,581
Longview	367	1,104	-	1,693	-	-	3,164
Tacoma	-	105	-	1,240	-	-	1,345
Seattle	198	368	-	1,804	-	-	2,370
Kalama	35	1,031	-	1,838	-	-	2,904
Subtotal	2,586	5,614	0	12,582	58	0	20,840
TOTALS							
April 1967	6,742	18,286	3,979	14,608	2,259	0	45,874
July '66-Apr. '67	106,386	270,525	48,905	110,070	40,444	1,246	577,576
July '65-Apr. '66	56,071	441,731	33,825	91,006	27,613	492	650,738

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

April 1966

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Canada	-	-	-	-	3,219	-	1,785	5,004
Germany, West	-	185	-	212	-	-	111	508
Japan	-	-	-	-	-	-	1,038	1,038
Netherlands	-	-	-	-	577	-	-	577
Other	175	199	-	112	579	-	163	1,228
Subtotal	175	384	0	324	4,375	0	3,097	8,355
ATLANTIC								
Belgium	-	-	-	-	881	-	-	881
Germany, West	-	-	-	-	-	-	705	705
Netherlands	-	-	-	-	-	-	581	581
United Kingdom	-	-	-	-	1,792	-	112	1,904
Other	-	-	-	-	233	-	139	372
Subtotal	0	0	0	0	2,906	0	1,537	4,443
GULF								
Belgium	-	-	-	-	982	1,560	500	3,042
Denmark	-	-	-	-	-	-	1,043	1,043
Germany, West	-	-	-	-	3,265	37	2,566	5,868
India	-	-	-	-	-	10,175	-	10,175
Ireland	-	-	-	-	1,274	4	-	1,278
Israel	-	-	-	-	339	1,833	-	2,172
Italy	-	-	-	-	988	-	846	1,834
Japan	-	-	-	-	2,771	6,678	3,319	12,768
Korea	-	-	-	-	354	-	-	354
Lebanon	-	-	-	-	326	140	-	466
Netherlands	-	-	-	-	7,222	2,763	2,782	12,767
Norway	-	-	-	-	-	-	1,028	1,028
Pakistan	-	-	-	-	4,498	-	-	4,498
Philippines	-	-	-	-	949	-	-	949
Poland	-	-	-	-	606	-	-	606
Portugal	-	-	-	-	826	-	-	826
Spain	-	-	-	-	481	-	3,544	4,025
Taiwan (Formosa)	-	-	-	-	125	-	956	1,081
U.A.R. (Egypt)	-	-	-	-	1,226	-	-	1,226
United Kingdom	-	-	-	-	548	-	-	548
Other	-	-	-	-	124	614	569	1,307
Subtotal	0	0	0	0	26,904	23,804	17,153	67,861
PACIFIC								
Italy	-	1,120	-	-	-	-	-	1,120
Japan	-	314	-	-	-	4,131	-	4,445
Netherlands	-	206	-	-	-	-	-	206
Subtotal	0	1,640	0	0	0	4,131	0	5,771
TOTALS:								
April 1967	175	2,024	0	324	34,185	27,935	21,787	86,430
July '66-Apr. '67	15,120	32,108	2,509	5,059	422,989	241,525	209,711	929,021
July '65-Apr. '66	25,450	55,092	2,150	2,970	556,999	199,032	216,488	1,058,181

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

April 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEAN ^c	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	-	175	199	-	112	486	-	-	972
Superior	160	-	185	-	212	-	-	163	720
Chicago	-	-	-	-	-	1,940	-	926	2,866
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	1,718	-	-	-	-	1,888	-	1,498	5,104
Buffalo	-	-	-	-	-	-	-	-	0
Zilwaukee	162	-	-	-	-	61	-	165	388
Carrollton	355	-	-	-	-	-	-	345	700
Subtotal	2,395	175	384	0	324	4,375	0	3,097	10,750
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	1,874	-	-	-	-	389	-	-	2,263
New York	-	-	-	-	-	-	-	-	0
Philadelphia	1,230	-	-	-	-	216	-	101	1,547
Baltimore	1,249	-	-	-	-	1,188	-	-	2,437
Norfolk	3,641	-	-	-	-	908	-	150	4,699
N. Charleston	451	-	-	-	-	205	-	1,286	1,942
Subtotal	8,445	0	0	0	0	2,906	0	1,537	12,888
GULF									
Destrehan	1,272	-	-	-	-	7,592	198	7,760	16,822
Mobile	197	-	-	-	-	86	-	55	338
New Orleans	1,164	-	-	-	-	13,476	719	3,517	18,876
Port Allen	1,654	-	-	-	-	2,860	1,090	2,902	8,506
Pascagoula	415	-	-	-	-	2,890	3,209	2,653	9,167
Port Arthur	1,837	-	-	-	-	-	1,726	266	3,829
Houston	7,042	-	-	-	-	-	4,330	-	11,372
Galveston	202	-	-	-	-	-	6,252	-	6,454
Corpus Christi	423	-	-	-	-	-	4,332	-	4,755
Beaumont	901	-	-	-	-	-	1,948	-	2,849
Subtotal	15,107	0	0	0	0	26,904	23,804	17,153	82,968
PACIFIC									
Long Beach	-	-	-	-	-	-	4,131	-	4,131
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	9,476	-	755	-	-	-	-	-	10,231
Vancouver	1,581	-	369	-	-	-	-	-	1,950
Longview	3,164	-	314	-	-	-	-	-	3,478
Tacoma	1,345	-	105	-	-	-	-	-	1,450
Seattle	2,370	-	-	-	-	-	-	-	2,370
Kalama	2,904	-	97	-	-	-	-	-	3,001
Astoria	-	-	-	-	-	-	-	-	0
Subtotal	20,840	0	1,640	0	0	0	4,131	0	26,611
TOTALS									
April 1967	46,787	175	2,024	0	324	34,185	27,935	21,787	133,217
Jan.-Apr.'67	186,985	606	8,520	546	324	150,810	90,306	82,557	520,654
Jan.-Apr.'66	294,260	4,673	21,055	723	227	226,243	94,715	79,430	721,326

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

 U. S. Grains: Inspections for export from Canadian ports

Country	April 1967			
	Wheat <u>1/</u>	Corn	Soybeans	Total
	--1,000 bushels--			
<u>BAIE COMEAU</u>				
United Kingdom	-	316	-	316
Netherlands	42	-	-	42
Yugoslavia	1,280	-	-	1,280
Subtotal	1,322	316	0	1,638
<u>THREE RIVERS</u>				
Netherlands	-	720	83	803
Subtotal	0	720	83	803
<u>GRAND TOTAL:</u>				
April 1967	1,322	1,036	83	2,441
April 1966	906	1,563	1,416	3,885

1/ Commercial sale, soft red winter wheat.

Based on weekly reports of inspections for export by U. S. grain inspectors.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 20

Hyattsville, Maryland 20782

May 19, 1967

SPRING WHEAT DROPS - OTHER GRAINS WEAKEN

Spring wheat prices dropped sharply during the week ended May 18. Most other cash grains closed on a weaker note in quiet trading.

Winter wheat finished 2-3¢ per bushel lower. Producers and country elevators maintained a light selling policy, but large holders continued to liquidate as prospects for the 1967 crop improved. Harvest activity picked up in North Central Texas. Spring wheat dropped 5-9¢. Nearness of the new crop prompted buyers to purchase mainly for short-term needs. Mills offered little support to the market as flour buying was at low ebb. Durum wheat, however, went up 2¢ near the close with export buyers providing part of the demand. White wheat held steady in the Pacific Northwest where country selling was good and relieved some of the nearby pressure. Rye declined a penny, reflecting good progress of the new crop, small exports, and slow buying of rye flour by bakers.

Corn lost 2-3¢ per bushel. Domestic demand was about on a par with current offerings, but export trade lagged and concern over competition from South American corn broadened. Planting made good progress over much of the Corn Belt as warmer weather became more general. Oats weakened despite good demand by feed mixers for light offering from the country. Feed barley showed a weak undertone at most markets, but the low and intermediate grades of malting barley were marked up 2¢ in Minneapolis due mainly to light offerings. Grain sorghum prices were off 1-4¢ per cwt. for the period as both domestic and export demand slowed.

Soybeans weakened with closing prices no more than a penny lower than the previous week's close. Receipts were smaller, but crushers were able to buy enough beans to meet their limited needs. Exports, although disappointing, were about on a par with last year's shipments. Heavy soybean supplies in the country created a cautious attitude on the part of many traders. Flaxseed held steady in the face of light movement at Minneapolis.

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Food for Freedom, Public Law 480 Authorizations and Agreement
May 2-16, 1967

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>AUTHORIZATIONS</u>					
India	May 10	39-237	Yellow grain sorghum	28,000	1,560
India	" 10	39-238	Wheat <u>1/</u>	35,000	2,400
India	" 10	39-310	Wheat <u>2/</u>	24,000	1,566
Viet-Nam	" 10	45-111	Wheat flour	30,000	2,500
<u>AGREEMENT</u>					
Pakistan	May 11	-	Wheat/ wheat flour	9.2 mil. bu.	12,600

1/ Hard red winter wheat.

2/ Soft red winter wheat or soft white wheat.

Grains: Export prices basis prompt or 30-day shipment, May 18, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Grade	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
			--Dollars--		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.00	-	-	-
Baltimore	No. 2 Soft Red Winter	1.73	1.45	-	1.42
Gulf	No. 1 Hard Winter: Ordinary protein	1.91	1.43	2.96	2.45
	14% protein	1.97	-	-	-
Pacific Northwest ...	No. 2 Western White	1.83	-	-	1.23

1/ The export payment rate for wheat on May 18, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 6¢ for hard winter from the Gulf, and 10¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 18, 1967	May 18, 1967	May 11, 1967	May 18, 1966	April 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	173-176	176-178	171-173	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	178-182	181-184	180-190	178
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	200-203	203-206	198-201	205
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	173	175-176	166-167	172
	Chicago	No. 2 Yellow Hard Winter	148	148	167	170	169	175
		No. 2 Soft Red Winter	148	148	164	167	169	173
	Toledo	No. 2 Soft Red Winter	--	--	160	162	162	165
		No. 2 Soft White	--	--	157	159	165	164
	St. Louis	No. 2 Hard Winter	148	148	170-172	170-172	170-172	177
		No. 2 Soft Red Winter	148	148	162-166	166-169	167-168	175
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	188-195	196-200	178-181	192
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	188-195	196-200	180-183	192
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	189-195	198-200	189-192	193
		No. 1 H. Amber Durum (Choice)	161	160	210-212	208-210	172-180	204
	Portland	No. 1 Soft White	146	146	179	179	152	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	191-192	191-192	172-173	193
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	151	153	155	158
RYE	Minneapolis	No. 2	123	123	116-121	117-122	113-119	118
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-138	149
		No. 2 Yellow	--	--	130-136	132-139	131-134	134
	Omaha	No. 2 Yellow	--	--	129-130	131-132	125-126	127
	Chicago	No. 2 Yellow	--	--	137-138	139-141	132-133	138
		No. 3 Yellow	--	--	132-136	134-138	127-131	134
	Toledo	No. 2 Yellow	--	--	130	132	129	134
	St. Louis	No. 2 Yellow	--	--	138-146	139-148	133-141	139
	Minneapolis	No. 2 Yellow	--	--	129-130	131-132	125	131
OATS	Kansas City	No. 2 White	--	--	73-82	74-82	75-79	79
	Chicago	No. 2 Extra Heavy White	--	--	74-75	75-76	75	76
	Toledo	No. 2 Heavy White	--	--	76	78	76	77
	Minneapolis	No. 2 Extra Heavy White	--	--	69-74	70-75	67-70	72
BARLEY	Kansas City	No. 3	95	95	106-115	106-115	114-123	114
	Minneapolis	No. 3 or better Malting (Choice)	96	95	136-140	136-140	132-142	136
		No. 3 or better	96	95	120-128	120-126	120-124	121
	Portland	No. 2 Western 45 lbs.	103	102	119-120	121	126	121
	Stockton	No. 2 Western 46 lbs.	107	107	134-136	134-137	127-130	137
	Los Angeles	No. 2 Western 46 lbs.	107	107	132-134	136-137	-	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	173	214-220	215-221	193-197	214
	Fort Worth	No. 2 Yellow	204	201	250-251	252-255	223-227	249
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	216	266-269	266-269	-	264
SOYBEANS	Chicago	No. 1 Yellow	--	--	285-286	286	309	288
	Toledo	No. 1 Yellow	--	--	280	280	307	283
	Minneapolis	No. 1 Yellow	--	--	278	279	300	279
	Illinois Pts.	No. 1 Yellow	--	--	277-281	277-281	300-306	280
FLAXSEED	Minneapolis	No. 1	315	314	320	320	312	318

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	May 12, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,290	76,388	1,212	14,253	139,143	14,113	*125,030
Oats	15,710	15,755	6,721	2,616	40,802	812	39,990
Barley	138	1,261	4,348	462	6,209	4	6,205
Rye	3,615	2,210	542	1,339	7,706	1,165	6,541
Flaxseed	101	2,919	-	3,566	6,586	2,061	4,525
Corn	284	41,108	97,936	28,966	168,294	28,334	139,960
Grain sorghum	73,912	20,801	2,581	32,620	129,914	18,064	111,850
Soybeans	-	-	-	-	-	-	-

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 15.0 million bushels for corn, and 9.5 million cwt. for grain sorghum.

* Breakdown by classes: HRW 61,833; HRS 55,303; SRW 885; White 289; Durum wheat 6,524; Other 196.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 12, 1967	JULY 1 TO		May 12, 1967	JULY 1 TO	
		May 12, 1967	May 13, 1966		May 12, 1967	May 13, 1966
Wheat	1,833	114,439	271,911	20	25,511	14,121
Oats	40	2,819	4,908	166	8,105	1/ 11,035
Barley	-	638	6,807	8	2,070	3,639
Rye	-	1,998	1,663	4	353	1,187
Flaxseed	-	4,335	4,432	1	1,096	462
Corn	806	OCTOBER 1 TO		348	OCTOBER 1 TO	
		May 12, 1967	May 13, 1966		May 12, 1967	May 13, 1966
		3,366	57,639		1/17,531	352,231
Grain sorghum	3,273	26,783	86,769	219	8,523	2,443
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 12, 1967	May 13, 1966		May 12, 1967	May 13, 1966
		-	-		-	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 12, 1967		May 14, 1966		May 12, 1967		May 14, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	6,865	-103	1,349	166	254,069	19,923	243,173	14,082
Title I, PL-480 1/	3,640	17	4,321	306	173,522	6,962	353,309	17,625
Title IV, PL-480 1/	-	-	3,383	6	26,388	1,505	67,692	7,922
AID 1/	-	-	-	-	423	-	184	69
CCC credit 2/	-	-	-	-	23,416	7,987	10,996	-
CCC barter 2/	1,061	451	-	-	42,593	863	-	-
Barter 3/	-	-	92	-	7,481	-	40,817	-
CCC credit 3/	-	-	-	-	1,960	-	3,692	-
Donations 3/	-	-	-	-	12,554	26,218	21,250	29,368
TOTAL	11,566	365	9,145	478	542,406	63,458	741,113	69,066

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	May 12, 1967	May 5, 1967	May 13, 1966	May 12, 1967	May 13, 1966		
United States	8,983	12,082	19,188	61,594	104,688	581,731	619,244
Canada	9,997	12,419	14,556	46,185	60,323	403,602	395,371
Argentina	1,983	2,830	6,503	15,765	32,928	81,368	221,095
Australia	8,114	5,596	3,651	37,879	18,848	176,228	163,031
TOTAL	29,077	32,927	43,898	161,423	216,787	1,242,929	1,398,741

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1966- Mar. 1967	July 1965- Mar. 1966
	May 12, 1967	May 5, 1967	May 13, 1966	May 12, 1967	May 13, 1966		
Wheat	8,983	12,082	19,188	61,594	104,688	529,744	567,723
U.S. wheat flour	Not available weekly					51,987	51,521
Oats	75	275	1,674	350	5,133	15,372	23,866
Barley	2,310	1,051	797	4,872	7,731	30,226	52,131
Rye	259	45	894	304	1,776	3,032	1,676
Flaxseed	9	266	190	487	417	4,664	3,272
						Oct. 1966- Mar. 1967	Oct. 1965- Mar. 1966
Corn	7,474	7,726	13,893	45,702	81,822	255,865	358,004
Grain sorghum	4,463	3,010	3,361	32,799	28,959	139,629	122,970
						Sept. 1966- Mar. 1967	Sept. 1965- Mar. 1966
Soybeans	5,764	5,673	4,589	29,256	26,834	162,786	166,083

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 12, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Balti- more	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Japan	225	37			283	134	1/ 290	969
Korea			272					272
West Germany			1,135					1,135
Italy				775				775
Denmark				554				554
Taiwan (Formosa)					508			508
Belgium						393	2/ 112	505
Netherlands				607			2/ 266	873
Canada							1/ 173	173
TOTAL	225	37	1,407	1,936	791	527	841	5,764
Sept. 1, '66 - May 12, '67								194,276
Sept. 1, '65 - May 13, '66								194,238

Based on weekly reports of inspections by licensed grain inspectors. 1/ Chicago.

2/ Duluth.

Grains: CCC-owned stocks, April 30, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		--Bushels--					--Bushels--		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	956,648	-	-
Arkansas	144,564	-	-	-	Arkansas	-	15,819	-	-
California	186,334	9,544	-	-	California	-	1,661,832	-	-
Colorado	2,446,348	-	-	991	Colorado	249,553	773,174	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	17,173	71,628	-	-	Idaho	-	-	-	-
Illinois	56,072	-	-	-	Illinois	12,404,189	1,667	-	-
Indiana	-	-	-	-	Indiana	7,625,078	-	-	-
Iowa	1,479,182	1,216,016	110,771	41,543	Iowa	33,049,528	19,981	-	-
Kansas	23,287,867	11,450	1,099	244,260	Kansas	8,250,846	10,694,034	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	259,822	-	-	-	Louisiana	1,510,678	-	-	-
Maine	659,835	-	-	-	Maine	-	-	-	-
Maryland	3,565,487	18,337	-	-	Maryland	349,156	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,135	Michigan	3,471,232	-	-	-
Minnesota	16,094,823	13,915,593	922,988	1,816,255	Minnesota	11,313,696	-	934,473	-
Mississippi	-	-	-	-	Mississippi	-	7,983	-	-
Missouri	5,049,952	10,854	1,344	105,144	Missouri	11,167,194	301,981	-	-
Montana	3,472,812	163,149	364,813	62,380	Montana	-	-	2,317	-
Nebraska	5,190,725	203,767	20,818	210,377	Nebraska	33,752,391	57,619,466	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	256,243	-	-	-	New Mexico	-	1,512,273	-	-
New York	2,117,328	1,303,871	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	17,176,302	6,776,885	2,278,120	2,586,440	North Dakota	633,354	-	73,506	-
Ohio	-	4,485	-	2,058	Ohio	4,183,676	-	-	-
Oklahoma	4,718,156	83,209	1,252	-	Oklahoma	-	1,819,285	-	-
Oregon	3,623,087	27,417	3,100	-	Oregon	-	-	-	-
Pennsylvania	1,184,553	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	359,306	-	-	-	South Carolina	-	-	-	-
South Dakota	9,874,882	9,889,685	1,791,184	970,794	South Dakota	10,671,157	999,090	16,217	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,479,967	468,586	16,721	-	Texas	467,603	97,825,830	1,374	-
Utah	35,828	-	-	-	Utah	-	122,067	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	806,880	-	-	-	Virginia	-	-	-	-
Washington	9,129,688	466,546	-	2,130	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	5,128,117	3,829,773	93,908	20,000	Wisconsin	921,298	-	1,962,255	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	14,837,824	2,250,293	600,462	1,358,633	All Other Positions	32,521,227	64,765,206	3,598,954	-
TOTAL	139,639,157	40,721,088	6,206,580	7,444,119	TOTAL	172,541,856	239,096,336	6,589,096	0

NOTE: Total CCC-owned inventory is estimated to be overstated by 2 million bushels of wheat, 20 million bushels of corn, and 23 million bushels (12.9 million cwt.) of grain sorghum because of unrecorded deliveries.

ASCS-IMD.

Wheat: CCC-owned stocks, by States, April 30, 1967

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
--Bushels--				
Arkansas	116,188	28,376	-	144,564
California	-	186,334	-	186,334
Colorado	14,942	2,431,406	-	2,446,348
Idaho	17,173	-	-	17,173
Illinois	9,644	46,428	-	56,072
Iowa	-	1,479,182	-	1,479,182
Kansas	11,967,533	11,228,836	91,498	23,287,867
Louisiana	102,645	157,177	-	259,822
Maine	-	659,835	-	659,835
Maryland	-	3,565,487	-	3,565,487
Minnesota	2,138,990	13,955,833	-	16,094,823
Missouri	780,432	4,269,520	-	5,049,952
Montana	2,476,705	996,107	-	3,472,812
Nebraska	2,417,946	2,772,779	-	5,190,725
New Mexico	256,243	-	-	256,243
New York	-	2,117,328	-	2,117,328
North Dakota	11,841,587	4,896,182	438,533	17,176,302
Oklahoma	2,067,228	2,650,928	-	4,718,156
Oregon	40,124	3,582,963	-	3,623,087
Pennsylvania	-	1,184,553	-	1,184,553
South Carolina	-	359,306	-	359,306
South Dakota	9,068,507	-	806,375	9,874,882
Texas	1,648,773	6,831,194	-	8,479,967
Utah	-	35,828	-	35,828
Virginia	-	806,880	-	806,880
Washington	13,778	9,115,910	-	9,129,688
Wisconsin	53,419	5,074,698	-	5,128,117
All other positions:	-	-	-	14,837,824
Total	45,031,857	78,433,070	1,336,406	139,639,157

NOTE: Total inventory is estimated to be overstated by 2 million bushels of wheat because of unrecorded deliveries.

Wheat: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP WHEAT			BU. ☒	April 30, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,462	4,462		4,462	Alabama				
Arizona					Arizona				
Arkansas	81,677	65,953		65,953	Arkansas		15,724		15,724
California	113,378		80,326	80,326	California			33,052	33,052
Colorado	3,623,632	989,666	715,981	1,705,647	Colorado		566,636	1,351,349	1,917,985
Connecticut					Connecticut				
Delaware	8,930		8,930	8,930	Delaware				
Florida	2,250		1,900	1,900	Florida			350	350
Georgia	85,200		71,547	71,547	Georgia		7,323	6,330	13,653
Idaho	4,977,216	2,057,675	772,756	2,830,431	Idaho		825,482	1,321,303	2,146,785
Illinois	590,777	194,436	230,406	424,842	Illinois		48,870	117,065	165,935
Indiana	228,176	51,633	81,180	132,813	Indiana		31,967	63,396	95,363
Iowa	66,940	40,366	4,437	44,803	Iowa		19,842	2,295	22,137
Kansas	20,945,813	12,238,163	1,604,095	13,842,258	Kansas	4,633	4,603,417	2,495,627	7,099,044
Kentucky	186,594	36,100	120,879	156,979	Kentucky		16,116	13,499	29,615
Louisiana	10,890		10,890	10,890	Louisiana				
Maine					Maine				
Maryland	25,299	7,551	12,600	20,151	Maryland		5,148		5,148
Massachusetts					Massachusetts				
Michigan	580,199	130,504	219,852	350,356	Michigan		83,490	146,353	229,843
Minnesota	2,852,796	52,708	703,220	755,928	Minnesota	624	45,939	2,050,305	2,096,244
Mississippi	2,727		2,727	2,727	Mississippi				
Missouri	967,976	409,464	287,220	696,684	Missouri		163,794	107,498	271,292
Montana	16,565,881	778,052	5,994,837	6,772,889	Montana		402,189	9,390,803	9,792,992
Nebraska	9,311,079	2,562,069	2,162,046	4,724,115	Nebraska	5,053	1,172,627	3,409,284	4,581,911
Nevada	26,719		26,719	26,719	Nevada				
New Hampshire					New Hampshire				
New Jersey	52,612	2,533	36,756	39,289	New Jersey		4,296	9,027	13,323
New Mexico	831,473	270,108	13,200	283,308	New Mexico		546,065	2,100	548,165
New York	350,208	35,511	198,867	234,378	New York		5,705	110,125	115,830
North Carolina	51,253		41,783	41,783	North Carolina			9,470	9,470
North Dakota	22,284,300	642,767	6,917,856	7,560,623	North Dakota		349,735	14,373,942	14,723,677
Ohio	1,138,733	474,379	163,994	638,373	Ohio		377,975	122,385	500,360
Oklahoma	9,738,175	6,542,819	553,476	7,096,295	Oklahoma	34,144	2,191,124	416,612	2,607,736
Oregon	4,312,242	2,046,201	1,039,888	3,086,089	Oregon		512,698	713,455	1,226,153
Pennsylvania	128,736	43,542	39,833	83,375	Pennsylvania		34,662	10,699	45,361
Rhode Island					Rhode Island				
South Carolina	13,480		13,480	13,480	South Carolina				
South Dakota	8,246,843	609,854	2,092,836	2,702,690	South Dakota	337	377,335	5,166,481	5,543,816
Tennessee	25,516	485	19,394	19,879	Tennessee		660	4,977	5,637
Texas	4,580,457	2,873,247	166,238	3,039,485	Texas		1,510,533	30,439	1,540,972
Utah	310,392	69,838	121,879	191,717	Utah		10,487	108,188	118,675
Vermont					Vermont				
Virginia	128,018	89,901	28,604	118,505	Virginia		8,318	1,195	9,513
Washington	16,966,384	8,679,469	1,868,149	10,547,618	Washington		3,408,233	3,010,533	6,418,766
West Virginia					West Virginia				
Wisconsin	21,234	287	902	1,189	Wisconsin			20,045	20,045
Wyoming	198,020	21,217	113,784	135,001	Wyoming			63,019	63,019
TOTAL	130,636,687	42,020,960	26,543,467	68,564,427	TOTAL	44,791	17,346,390	44,681,201	62,027,591

Rye: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP RYE			April 30, 1967				
		BU. ☒			CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	7,181		6,575	6,575	Georgia			606	606
Idaho	1,440				Idaho			1,440	1,440
Illinois	2,368		468	468	Illinois			1,900	1,900
Indiana	1,125		1,125	1,125	Indiana				
Iowa	909		459	459	Iowa			450	450
Kansas	27,561		1,437	1,437	Kansas		12,153	13,971	26,124
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	5,905	1,839	1,755	3,594	Michigan		881	1,430	2,311
Minnesota	116,078	2,097	5,398	7,495	Minnesota		18,643	89,940	108,583
Mississippi					Mississippi				
Missouri	3,938		3,150	3,150	Missouri			788	788
Montana	12,870		6,930	6,930	Montana			5,940	5,940
Nebraska	40,001	2,552	16,167	18,719	Nebraska	706	6,734	13,848	20,582
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	2,637		566	566	New Jersey			2,071	2,071
New Mexico					New Mexico				
New York	29,522		4,770	4,770	New York		3,897	20,855	24,752
North Carolina					North Carolina				
North Dakota	1,071,166	30,655	141,802	172,457	North Dakota	3,293	101,238	797,471	898,709
Ohio	10,859				Ohio		694	10,165	10,859
Oklahoma					Oklahoma				
Oregon	441				Oregon			441	441
Pennsylvania	2,655		405	405	Pennsylvania			2,250	2,250
Rhode Island					Rhode Island				
South Carolina	18,991		18,991	18,991	South Carolina				
South Dakota	735,611	25,583	106,891	132,474	South Dakota		112,575	490,562	603,137
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	79,868	4,643	13,788	18,431	Washington		24,687	36,750	61,437
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming	810		810	810	Wyoming				
TOTAL	2,171,936	67,369	331,487	398,856	TOTAL	3,999	281,502	1,490,878	1,772,380

Corn: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP CORN			BU. ☒	April 30, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	27,458		1,491	1,491	Alabama			25,967	25,967
Arizona					Arizona				
Arkansas					Arkansas				
California	141,846				California			141,846	141,846
Colorado	219,500		15,447	15,447	Colorado		116,808	87,245	204,053
Connecticut					Connecticut				
Delaware	11,700		1,800	1,800	Delaware			9,900	9,900
Florida	111,965		32,436	32,436	Florida			79,529	79,529
Georgia	542,988	15,668	115,510	131,178	Georgia		43,098	368,712	411,810
Idaho	27,104				Idaho			27,104	27,104
Illinois	22,735,231	1,111,502	3,063,751	4,175,253	Illinois		3,124,910	15,435,068	18,559,978
Indiana	8,981,969	414,166	945,252	1,359,418	Indiana		1,677,062	5,945,489	7,622,551
Iowa	90,242,435	1,227,349	3,689,920	4,917,269	Iowa	6,787	6,737,039	78,581,805	85,318,844
Kansas	2,341,676	254,013	248,196	502,209	Kansas		376,117	1,463,350	1,839,467
Kentucky	582,598		171,466	171,466	Kentucky			411,132	411,132
Louisiana					Louisiana				
Maine					Maine				
Maryland	29,315		8,425	8,425	Maryland			20,890	20,890
Massachusetts					Massachusetts				
Michigan	1,396,117	27,962	120,628	148,590	Michigan		225,149	1,022,378	1,247,527
Minnesota	41,994,396	264,309	1,878,562	2,142,871	Minnesota	3,100	1,076,240	38,772,315	39,848,555
Mississippi	7,476		1,469	1,469	Mississippi			6,007	6,007
Missouri	8,939,354	209,474	1,259,583	1,469,057	Missouri	4,320	1,138,624	6,327,353	7,465,977
Montana	18,867				Montana			18,867	18,867
Nebraska	41,597,875	223,623	1,793,625	2,017,248	Nebraska	2,305	3,105,833	36,472,729	39,578,562
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	16,525				New Jersey			16,525	16,525
New Mexico					New Mexico				
New York	61,764		8,403	8,403	New York			53,361	53,361
North Carolina	713,392	1,063	76,081	77,144	North Carolina		99,758	536,490	636,248
North Dakota	782,042		62,706	62,706	North Dakota		3,192	716,144	719,336
Ohio	4,503,629	100,152	462,141	562,293	Ohio		702,372	3,238,964	3,941,336
Oklahoma					Oklahoma				
Oregon	6,187		6,187	6,187	Oregon				
Pennsylvania	37,096				Pennsylvania			37,096	37,096
Rhode Island					Rhode Island				
South Carolina	226,855	3,100	57,866	60,966	South Carolina		39,385	126,504	165,889
South Dakota	6,776,338	14,799	425,735	440,534	South Dakota		33,807	6,301,997	6,335,804
Tennessee	24,310		14,930	14,930	Tennessee			9,380	9,380
Texas	19,267	10,155	1,446	11,601	Texas		2,986	4,680	7,666
Utah					Utah				
Vermont					Vermont				
Virginia	37,000		680	680	Virginia			36,320	36,320
Washington	46,302		28,422	28,422	Washington			17,880	17,880
West Virginia					West Virginia				
Wisconsin	1,861,042	1,450	200,812	202,262	Wisconsin		81,653	1,577,127	1,658,780
Wyoming	2,040			2,040	Wyoming				
TOTAL	235,063,659	3,878,785	14,695,010	18,573,795	TOTAL	16,512	18,584,033	197,890,154	216,474,187

Oats: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP OATS			April 30, 1967				
					BU. ☒				
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	11,430		8,550	8,550	Alabama			2,880	2,880
Alaska	741				Alaska			741	741
Arkansas	4,784		4,784	4,784	Arkansas				
California	21,840		21,840	21,840	California				
Colorado	28,147				Colorado			28,147	28,147
Connecticut					Connecticut				
Delaware					Delaware				
Florida	31,050		24,347	24,347	Florida			6,703	6,703
Georgia	179,840		166,351	166,351	Georgia			13,489	13,489
Idaho	333,684	12,825	228,355	241,180	Idaho		24,012	68,492	92,504
Illinois	25,929		19,719	19,719	Illinois			6,210	6,210
Indiana	27,069	5,636	16,085	21,721	Indiana			5,348	5,348
Iowa	456,900	8,346	147,636	155,982	Iowa		5,988	294,930	300,918
Kansas	15,728	784	11,182	11,966	Kansas			3,762	3,762
Kentucky	2,250		2,250	2,250	Kentucky				
Louisiana	22,545		19,905	19,905	Louisiana			2,640	2,640
Maine	104,709		24,670	24,670	Maine		6,634	73,405	80,039
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	112,435	1,066	70,710	71,776	Michigan		2,469	38,190	40,659
Minnesota	8,631,995	11,620	1,849,672	1,861,292	Minnesota		15,417	6,755,286	6,770,703
Mississippi	101,796	87,756	9,720	97,476	Mississippi			4,320	4,320
Missouri	25,061	1,238	9,792	11,030	Missouri		2,305	11,726	14,031
Montana	268,052	1,553	87,801	89,354	Montana			178,698	178,698
Nebraska	135,816		40,041	40,041	Nebraska			95,775	95,775
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	116,304		57,932	57,932	New York			58,372	58,372
North Carolina	67,565		44,865	44,865	North Carolina			22,700	22,700
North Dakota	5,281,281	26,499	1,224,982	1,251,481	North Dakota		4,231	4,025,569	4,029,800
Ohio	113,612	601	75,349	75,950	Ohio			37,662	37,662
Oklahoma	21,727		12,976	12,976	Oklahoma			8,751	8,751
Oregon	1,075,074	925,425	61,272	986,697	Oregon		31,250	57,127	88,377
Pennsylvania	15,646		9,364	9,364	Pennsylvania			6,282	6,282
Rhode Island					Rhode Island				
South Carolina	183,639	4,035	136,619	140,654	South Carolina			42,985	42,985
South Dakota	3,562,169	11,439	760,180	771,619	South Dakota	2,964	9,473	2,778,113	2,787,586
Tennessee					Tennessee				
Texas	285,426	19,903	182,227	202,130	Texas	627	37,392	45,277	82,669
Utah	1,523		1,523	1,523	Utah				
Vermont					Vermont				
Virginia	900		900	900	Virginia				
Washington	57,056	9,419	21,282	30,701	Washington		3,198	23,157	26,355
West Virginia					West Virginia				
Wisconsin	702,196	1,467	316,509	317,976	Wisconsin	400	2,083	381,737	383,820
Wyoming	13,350		4,624	4,624	Wyoming			8,726	8,726
TOTAL	22,039,269	1,129,612	5,674,014	6,803,626	TOTAL	3,991	144,452	15,087,200	15,231,652

Barley: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			BU. ☒		THROUGH		
CUMULATIVE REPORT		1966-CROP BARLEY					April 30, 1967		
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	2,659	2,084	457	2,541	Alaska			118	118
Arizona	143,787		143,787	143,787	Arizona				
Arkansas					Arkansas				
California	1,166,806	520,833	604,307	1,125,140	California		41,666		41,666
Colorado	18,180		13,680	13,680	Colorado			4,500	4,500
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	317,732	10,691	84,616	95,307	Idaho		111,748	110,677	222,425
Illinois					Illinois				
Indiana					Indiana				
Iowa					Iowa				
Kansas	12,788	3,788	5,304	9,092	Kansas		276	3,420	3,696
Kentucky	6,345				Kentucky			6,345	6,345
Louisiana					Louisiana				
Maine					Maine				
Maryland	5,400		5,400	5,400	Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	3,403,807	36,965	1,069,156	1,106,121	Minnesota		10,162	2,287,524	2,297,686
Mississippi					Mississippi				
Missouri	13,676		8,686	8,686	Missouri		4,990		4,990
Montana	2,412,691	12,549	589,874	602,423	Montana		13,716	1,796,552	1,810,268
Nebraska	8,842		1,702	1,702	Nebraska			7,140	7,140
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	1,115		1,115	1,115	New York				
North Carolina	1,755		810	810	North Carolina			945	945
North Dakota	7,191,043	89,551	2,744,196	2,833,747	North Dakota		29,323	4,327,973	4,357,296
Ohio	540				Ohio			540	540
Oklahoma	12,544	8,715	2,047	10,762	Oklahoma			1,782	1,782
Oregon	194,857	12,362	48,639	61,001	Oregon		33,496	100,360	133,856
Pennsylvania	15,523		11,473	11,473	Pennsylvania			4,050	4,050
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	580,666	5,032	170,224	175,256	South Dakota		7,612	397,798	405,410
Tennessee	1,020		1,020	1,020	Tennessee				
Texas	1,323		1,323	1,323	Texas				
Utah	16,051		10,302	10,302	Utah			5,749	5,749
Vermont					Vermont				
Virginia	2,767		2,767	2,767	Virginia				
Washington	206,191	46,779	31,007	77,786	Washington		54,494	73,911	128,405
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming	6,035		1,169	1,169	Wyoming	262		4,604	4,604
TOTAL	15,744,143	749,349	5,553,061	6,302,410	TOTAL	262	307,483	9,133,988	9,441,471

Grain Sorghum: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP GRAIN SORGHUM			April 30, 1967				
		BU. ☐							
		CWT. ☒							
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona	79,358	26,198		26,198	Arizona			53,160	53,160
Arkansas					Arkansas				
California	12,060		7,470	7,470	California			4,590	4,590
Colorado	159,750	67,991	27,123	95,114	Colorado		20,514	44,122	64,636
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	270		270	270	Georgia				
Idaho					Idaho				
Illinois	3,780				Illinois			3,780	3,780
Indiana					Indiana				
Iowa	69,640	850	6,887	7,737	Iowa		3,878	58,025	61,903
Kansas	2,423,060	711,590	252,255	963,845	Kansas		600,999	858,216	1,459,215
Kentucky	3,465		2,970	2,970	Kentucky			495	495
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	504				Minnesota			504	504
Mississippi					Mississippi				
Missouri	219,304	2,423	78,783	81,206	Missouri		12,533	125,565	138,098
Montana					Montana				
Nebraska	7,288,152	874,508	946,647	1,821,155	Nebraska	1,355	832,929	4,632,713	5,465,642
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	760,534	194,265	11,620	205,885	New Mexico		440,543	114,106	554,649
New York					New York				
North Carolina					North Carolina				
North Dakota					North Dakota				
Ohio	1,094		1,094	1,094	Ohio				
Oklahoma	249,333	62,866	23,056	85,922	Oklahoma		133,840	29,571	163,411
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	210,837	1,196	47,254	48,450	South Dakota		2,241	160,146	162,387
Tennessee					Tennessee				
Texas	3,769,263	2,174,695	174,083	2,348,778	Texas		1,132,275	288,210	1,420,485
Utah	353				Utah			353	353
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	15,250,757	4,116,582	1,579,512	5,696,094	TOTAL	1,355	3,179,752	6,373,556	9,553,308

ASCS		CROP YEAR AND CROP			BU. ☒ CWT. ☐		THROUGH		
CUMULATIVE REPORT		1966-CROP SOYBEANS			April 30, 1967				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	212,182		135,986	135,986	Alabama		3,506	72,690	76,196
Arizona					Arizona				
Arkansas	22,224,154	8,904,912	994,388	9,899,300	Arkansas		11,226,025	1,098,829	12,324,854
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	10,200		1,600	1,600	Delaware			8,600	8,600
Florida	91,261		59,405	59,405	Florida			31,856	31,856
Georgia	807,515	96,101	198,597	294,698	Georgia		77,394	435,423	512,817
Idaho					Idaho				
Illinois	12,967,016	3,513,679	1,500,604	5,014,283	Illinois	1,670	4,135,308	3,815,755	7,951,063
Indiana	3,776,256	590,266	532,198	1,122,464	Indiana	360	1,051,727	1,601,705	2,653,432
Iowa	42,140,267	5,537,894	2,590,412	8,128,306	Iowa	2,198	14,673,149	19,336,614	34,009,763
Kansas	2,376,612	595,747	134,575	730,322	Kansas		1,042,193	604,097	1,646,290
Kentucky	296,834	5,359	119,291	124,650	Kentucky		7,776	164,408	172,184
Louisiana	1,512,528	65,615	460,622	526,237	Louisiana		168,275	818,016	986,291
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	593,521	73,549	57,263	130,812	Michigan		200,901	261,808	462,709
Minnesota	28,861,548	4,217,428	1,393,960	5,611,388	Minnesota		7,972,865	15,277,295	23,250,160
Mississippi	5,144,471	1,258,669	1,291,783	2,550,452	Mississippi		1,357,517	1,236,502	2,594,019
Missouri	11,981,893	2,271,535	1,230,368	3,501,903	Missouri		5,044,315	3,435,675	8,479,990
Montana					Montana				
Nebraska	3,454,608	399,992	126,904	526,896	Nebraska		1,481,440	1,446,272	2,927,712
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	4,390		3,670	3,670	New Jersey			720	720
New Mexico	6,602	273		273	New Mexico		4,912	1,417	6,329
New York	180				New York			180	180
North Carolina	1,145,565	13,881	422,639	436,520	North Carolina		20,106	688,939	709,045
North Dakota	1,826,630	264,871	130,272	395,143	North Dakota		368,543	1,062,944	1,431,487
Ohio	5,417,051	621,854	490,146	1,112,000	Ohio		1,953,633	2,351,418	4,305,051
Oklahoma	250,028	91,301	40,342	131,643	Oklahoma		62,841	55,544	118,385
Oregon					Oregon				
Pennsylvania	3,420				Pennsylvania			3,420	3,420
Rhode Island					Rhode Island				
South Carolina	1,818,273	65,781	519,321	585,102	South Carolina		265,894	967,277	1,233,171
South Dakota	1,170,596	108,795	83,921	192,716	South Dakota		260,600	717,280	977,880
Tennessee	255,451	15,369	74,575	89,944	Tennessee		32,709	132,798	165,507
Texas	61,346	10,368	17,307	27,675	Texas		10,432	23,239	33,671
Utah					Utah				
Vermont					Vermont				
Virginia	81,415		21,743	21,743	Virginia		3,676	55,996	59,672
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	467,507	4,286	28,795	33,081	Wisconsin		65,539	368,887	434,426
Wyoming					Wyoming				
TOTAL	148,959,320	28,727,525	12,660,687	41,388,212	TOTAL	4,228	51,491,276	56,075,604	107,566,880

Flaxseed: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP		THROUGH		
					1966-CROP FLAXSEED		APRIL 30, 1967		
					BU. ☒				
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	959	304		304	Iowa		655		655
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	368,884	13,923	13,409	27,332	Minnesota		160,285	181,267	341,552
Mississippi					Mississippi				
Missouri					Missouri				
Montana	4,823		630	630	Montana			4,193	4,193
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	986,063	70,348	131,547	201,895	North Dakota	714	250,375	533,174	783,549
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	517,299	17,895	14,466	32,361	South Dakota		224,812	260,126	484,938
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	1,878,028	102,470	160,052	262,522	TOTAL	714	636,127	978,760	1,614,887

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OFFICIAL BUSINESS

Grains: Price support activities as of April 30, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

[illegible]

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 21

Hyattsville, Maryland 20782

May 26, 1967

GRAIN MARKETS STRENGTHEN

Cash grain markets strengthened during the week ended May 25 with most prices higher. Spring wheat led the advance with most other grains showing moderate gains. The threat of war in the Middle East was the principal price factor.

Winter wheat gained 2-3¢ per bushel as producers and country elevators maintained a tight holding policy. Demand was active for scarce offerings. The new crop made good progress with warmer weather. Development was rapid in Oklahoma with two-thirds in the dough stage. Spring wheat advanced 4-5¢ per bushel influenced by very light receipts, some export business, strength in futures and also the war news. Durum wheat was mostly unchanged with only moderate demand. White wheat moved up 3-4¢ in the Pacific Northwest reflecting late export interest and slow country selling. Rye gained 2¢ with a broader export and domestic demand.

Corn advanced 3¢ per bushel at most points with a good demand for continued light receipts. War news was a factor but both domestic and export buying was active. Planting of the new crop continued to lag in most of the eastern Corn Belt States. Oats gained 1-2¢ in light trading. Barley markets were strong at Minneapolis and Portland with some gain in prices. However, with new crop harvest, prices dropped 16¢ per bushel at Stockton. Grain sorghum markets weakened with prices 1-2¢ per cwt. lower.

Soybeans advanced 2-3¢ per bushel due in part to the gain in futures. Offerings continued light but demand was not active. Processors crushed 46.8 million bushels of soybeans in April, bringing the total since September 1, to 366.1 million as against 360.2 million the same period last season. Flaxseed was unchanged in a slow market with very light receipts at Minneapolis.

Special Features

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WHEAT SUPPLIES ... On June 1 for milling, export or carryover totaled 520 million bushels on the basis of incomplete export and milling data for May. This is 140 million less than on June 1, 1966 and less than half the 1,230 million bushels for the 5-year 1961-65 average. Exports of wheat and flour for May are estimated at 49.5 million bushels on the basis of boat loadings for three weeks. This compares with 49.7 million exported in April and 75.8 million in May 1966. Exports of wheat and flour, excluding other products totaled 680 million bushels the first 11 months of the season as against 780 million for the same period last season.

GRAIN EXPORTS ... during April dropped sharply below a year ago on the basis of reports from the Bureau of the Census. April corn exports at 34.9 million bushels compare with 64.4 million in April 1966. Corn exports, October-April, totaled 291 million this season as against 422 million last season. Exports of oats and rye were small in April while a year earlier exports of oats totaled 3.3 million and rye one million bushels. April barley exports at 2.8 million compare with 7.6 million in April 1966. Exports of grain sorghum at 25.1 million bushels and soybeans at 21.6 million were both slightly above a year ago.

Grains: Export prices basis prompt or 30-day shipment, May 25, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			--Dollars--		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.04	-	-	-
Baltimore	No. 2 Soft Red Winter	1.75	1.47	-	1.42
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.95 2.01	1.47 -	2.98 -	2.45 -
Pacific Northwest ...	No. 2 Western White	1.86	-	-	1.24

1/ The export payment rate for wheat on May 25, was 6 ¢ per bushel for spring wheat from Duluth, 0 ¢ for soft red winter from Baltimore, 8 ¢ for hard winter from the Gulf, and 10 ¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 25, 1967	May 25, 1967	May 18, 1967	May 25, 1966	April 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	176-178	173-176	177-179	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	181-184	178-182	186-196	178
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	204-207	200-203	206-212	205
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	175-176	173	170-171	172
	Chicago	No. 2 Yellow Hard Winter	148	148	166	167	169-170	175
		No. 2 Soft Red Winter	148	148	166	164	169-170	173
	Toledo	No. 2 Soft Red Winter	--	--	164	160	165	165
		No. 2 Soft White	--	--	163	157	168	164
	St. Louis	No. 2 Hard Winter	148	148	174-177	170-172	172-174	177
		No. 2 Soft Red Winter	148	148	164-169	162-166	169-171	175
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	193-199	188-195	180-183	192
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	193-199	188-195	182-185	192
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	193-199	189-195	191-194	193
		No. 1 H. Amber Durum (Choice)	161	160	210-212	210-212	172-180	204
	Portland	No. 1 Soft White	146	146	182-183	179	155-156	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	194	191-192	177	193
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	153	151	154	158
RYE	Minneapolis	No. 2	123	123	118-123	116-121	115-121	118
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-137	149
		No. 2 Yellow	--	--	134-138	130-136	127-131	134
	Omaha	No. 2 Yellow	--	--	132-133	129-130	122-123	127
	Chicago	No. 2 Yellow	--	--	140-141	137-138	130-131	138
		No. 3 Yellow	--	--	135-139	132-136	125-129	134
	Toledo	No. 2 Yellow	--	--	135	130	128	134
	St. Louis	No. 2 Yellow	--	--	139-148	138-146	131-138	139
	Minneapolis	No. 2 Yellow	--	--	132-133	129-130	125	131
OATS	Kansas City	No. 2 White	--	--	74-83	73-82	76-79	79
	Chicago	No. 2 Extra Heavy White	--	--	75-77	74-75	75	76
	Toledo	No. 2 Heavy White	--	--	77	76	75	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	69-74	67-68	72
BARLEY	Kansas City	No. 3	95	95	106-115	106-115	114-123	114
	Minneapolis	No. 3 or better Malting (Choice)	96	95	136-140	136-140	132-142	136
		No. 3 or better	96	95	120-132	120-128	118-124	121
	Portland	No. 2 Western 45 lbs.	103	102	120-121	119-120	121-122	121
	Stockton	No. 2 Western 46 lbs.	107	107	118-120	134-136	121-122	137
	Los Angeles	No. 2 Western 46 lbs.	107	107	-	132-134	133-134	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	174	213-218	214-220	191-195	214
	Fort Worth	No. 2 Yellow	204	202	249-253	250-251	223-227	249
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	217	-	266-269	241-244	264
SOYBEANS	Chicago	No. 1 Yellow	--	--	289	285-286	313-314	288
	Toledo	No. 1 Yellow	--	--	283	280	311	283
	Minneapolis	No. 1 Yellow	--	--	280	278	304	279
	Illinois Pts.	No. 1 Yellow	--	--	280-284	277-281	305-308	280
FLAXSEED	Minneapolis	No. 1	315	314	320	320	312	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	May 19, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,835	75,930	1,206	14,385	139,356	14,080	*125,276
Oats	16,329	15,555	6,716	2,870	41,470	716	40,754
Barley	140	1,267	4,348	456	6,211	4	6,207
Rye	3,703	2,194	542	1,370	7,809	1,234	6,575
Flaxseed	100	2,900	-	3,479	6,479	1,955	4,524
Corn	288	40,666	97,861	28,300	167,115	26,948	140,167
Grain sorghum	132,461	44,833	4,609	49,460	231,363	31,348	200,015
Soybeans	-	-	-	-	-	-	-

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 14.0 million bushels for corn and 9.0 million cwt. for grain sorghum.

* Breakdown by classes: HRW 60,077; HRS 57,264; SRW 871; White 333; Durum wheat 6,490; Other 241.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 19, 1967	JULY 1 TO		May 19, 1967	JULY 1 TO	
		May 19, 1967	May 20, 1966		May 19, 1967	May 20, 1966
Wheat	523	114,963	283,899	44	25,554	15,192
Oats	-	2,819	5,408	85	8,190	11,236
Barley	-	638	6,806	9	2,079	3,671
Rye	100	2,098	1,663	9	362	1,193
Flaxseed	-	4,334	4,432	-	1,096	462
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 19, 1967	May 20, 1966		May 19, 1967	May 20, 1966
	266	3,632	57,859	201	17,732	355,648
Grain sorghum	27	26,810	87,468	124	8,647	2,549
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 19, 1967	May 20, 1966		May 19, 1967	May 20, 1966
	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 19, 1967		May 21, 1966		May 19, 1967		May 21, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	7,672	382	5,612	227	261,741	20,305	248,785	14,309
Title I, PL-480 1/	4,578	306	2,472	77	178,100	7,269	355,781	17,703
Title IV, PL-480 1/	1,029	-	637	-6	27,417	1,505	68,329	7,916
AID 1/	-	-	-	-	423	-	184	69
CCC credit 2/	1,941	-	-	2,010	25,357	7,987	10,996	2,010
CCC barter 2/	4,122	-	-	-	46,715	863	-	-
Barter 3/	-	-	-23	-	7,482	-	40,794	-
CCC credit 3/	-	-	-	-	1,960	-	3,692	-
Donations 3/	-	-	2,004	3,761	12,554	26,218	23,254	33,128
TOTAL	19,342	688	10,702	6,069	561,749	64,147	751,815	75,135

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	May 19, 1967	May 12, 1967	May 20, 1966	May 19, 1967	May 20, 1966		
United States	10,320	8,983	17,889	25,127	43,879	631,411	704,351
Canada	16,249	9,997	7,324	38,665	34,915	437,109	437,684
Argentina	1,865	1,983	4,269	6,678	14,964	92,320	247,248
Australia	7,415	8,114	5,489	21,125	11,420	189,080	176,632
TOTAL	35,849	29,077	34,971	91,595	105,178	1,349,920	1,565,915

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	May 19, 1967	May 12, 1967	May 20, 1966	May 19, 1967	May 20, 1966		
Wheat	10,320	8,983	17,889	25,127	43,879	574,781	645,583
U.S. wheat flour	Not available weekly					56,630	58,768
Oats	0	75	659	175	2,472	15,557	27,165
Barley	961	2,310	1,296	3,809	2,280	33,006	59,707
Rye	188	259	128	491	1,315	3,032	2,723
Flaxseed	53	9	87	217	276	4,992	3,499
						Oct. 1966- Apr. 1967	Oct. 1965- Apr. 1966
Corn	7,159	7,474	12,940	18,675	34,868	290,801	422,413
Grain sorghum	9,065	4,463	5,255	13,929	10,438	164,725	147,096
						Sept. 1966- Apr. 1967	Sept. 1965- Apr. 1966
Soybeans	3,451	5,764	5,345	10,920	12,709	184,348	186,300

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 19, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Chicago	Toledo	New Orleans	Destre- han	Port Allen	TOTAL
Netherlands	159					452	611
Canada		362	361				723
Japan		273		377		285	935
West Germany					368		368
Spain						814	814
TOTAL	159	635	361	377	368	1,551	3,451
Sept. 1, '66-May 19, '67							197,727
Sept. 1, '65-May 20, '66							199,583

Based on weekly reports of inspections by licensed grain inspectors.

U. S. Grains: Stocks, receipts and movement from Canadian ports
January-April 1967

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --					
Stocks in Store <u>1/</u> January 1, 1967	2,060	69	10,741	729	763	14,362
Receipts of Grain <u>2/</u> Vessel	794	-	2,593	276	-	3,663
Shipments						
Canadian Domestic						
January	-	-	1,347	180	178	1,705
February	-	-	1,171	184	115	1,470
March	-	-	1,313	204	74	1,591
April	-	-	1,432	69	165	1,666
Total	0	0	5,263	637	532	6,432
Overseas Exports <u>2/</u>						
Three Rivers						
Netherlands	-	-	720	83	-	803
Subtotal	0	0	720	83	0	803
Baie Comeau						
Belgium	42	-	-	-	-	42
Britain	-	-	315	-	-	315
Yugoslavia	1,280	-	-	-	-	1,280
Subtotal	1,322	0	315	0	0	1,637
Total exports	1,322	0	1,035	83	0	2,440
Stocks in Store April 30, 1967	1,532	69	7,036	285	231	9,153

1/ Stocks of U. S. grain in store in Canadian licensed elevators. Does not include U. S. Grain at Canadian processing plants or mills.

2/ All receipts and overseas exports were in April 1967.

Board of Grain Commissioners for Canada, Statistics Division.

Grains: United States exports, April 1967

Grains	Monthly				Season	
	May	April	May	April	July 1966-	July 1965-
	1967 1/	1967	1966	1966	Apr. 1967	Apr. 1966
	-- 1,000 bushels --					
Wheat.....	45,000	45,037	67,717	77,860	574,781	645,583
Wheat flour in grain equivalent....	4,500	4,644	8,046	7,247	56,630	58,768
Oats.....	250	184	5,197	3,299	15,557	27,165
Barley.....	5,000	2,779	7,145	7,576	33,006	59,707
Rye.....	500	1	990	1,047	3,032	2,723
Flaxseed.....	250	327	1,433	227	4,992	3,499
					Oct. 1966-	Oct. 1965-
					Apr. 1967	Apr. 1966
Corn.....	32,000	34,936	53,309	64,410	290,801	422,413
Grain sorghum.....	25,000	25,096	18,985	24,126	164,725	147,096
					Sept. 1966-	Sept. 1965-
					Apr. 1967	Apr. 1966
Scybeans.....	19,000	21,562	21,536	20,217	184,348	186,300

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Grains: United States imports, April 1967

Grains	Monthly			Season	
	April	March	April	July 1966-	July 1965-
	1967	1967	1966	Apr. 1967	Apr. 1966
	-- 1,000 bushels --				
Wheat:					
Full duty.....	0	0	1	791	3
Unfit for human consumption....	61	62	141	388	523
Oats.....	648	433	267	2,923	2,798
Barley.....	56	14	128	3,980	4,955
Rye.....	342	113	234	1,161	1,260
				Oct. 1966-	Oct. 1965-
				Apr. 1967	Apr. 1966
Corn <u>1/</u>	110	8	46	466	465

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

 United States Wheat: Supply and distribution

Item	1966-67	1965-66	1960-65 Average
	--Million bushels--		
Carryover stocks, July 1	535.2	817.3	1,228.7
Production	1,310.6	1,315.6	1,221.8
Total supply	1,845.8	2,132.9	2,450.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	183.0	230.3	107.4
Quantity remaining for milling, export, or carryover	1,662.8	1,902.6	2,343.4
Disappearance July through May:			
Milled for flour	<u>2/</u> 523.0	529.8	543.2
Exported as grain	<u>2/</u> 619.8	713.3	569.8
Total milled and exported	1,142.8	1,243.1	1,113.0
Balance on June 1, for milling, export, or carryover	520.0	659.5	1,230.4
Supplementary information:			
Imports, July-May	<u>2/</u> 1.2	.5	3.9
Exports of flour in grain equivalent, July- May	<u>2/</u> 61.1	66.8	90.2

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for May estimated.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

June 2, 1967

Volume 15 No. 22

Hyattsville, Maryland 20782

GRAIN MARKETS LITTLE CHANGED

Cash grain prices showed a mixed trend for the holiday-shortened week ending June 1. Gains and losses seldom amounted to more than 1 or 2¢, however, and strength was more predominant than weakness.

Winter wheat ranged from 1¢ per bushel lower to 3¢ higher at the close. The cash market, as well as the futures market, was influenced to a large extent by the unrest and threat of war in the Middle East. Producers continued to hold old-crop wheat and harvest of the new crop in Texas and Oklahoma was stopped or delayed by heavy rains. Spring wheat edged up a penny but durum lost 2¢ on heavier receipts. White wheat went up 2-3¢ in the Pacific Northwest, reflecting light country selling, dwindling supplies, and the uncertain Middle East situation. Rye held steady in Minneapolis.

Corn prices held firm, supported by good spot demand for light receipts. Favorable weather prevailed over most of the Corn Belt and planting neared completion in the western part and gained momentum in the eastern area. Oats also held firm and for about the same reasons as corn. Barley was mostly unchanged although some prices were 2¢ above or below the previous week's close. Receipts and trading were both on the light side. Grain sorghum prices advanced 2-3¢ per cwt. stimulated mainly by firmness in other feed grains.

Soybeans closed on a firm note, supported by good spot demand for light receipts. Planting made good progress but still ran behind normal for this time of year. Flaxseed held steady at Minneapolis with receipts light.

Special Features

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate ^{1/}		
	May 15, 1967	Apr. 15, 1967	May 15, 1966	May 15, 1967	May 15, 1967	May 15, 1967	1966 crop	1965 crop	1964 crop
Wheat	1.58	1.55	1.44	2.60	61	<u>2/</u> 1.25	<u>3/</u> 1.25	<u>3/</u> 1.30	
Corn	1.25	1.26	1.21	1.61	78	1.30	1.25	1.25	
Oats	.693	.680	.655	.876	79	.60	.60	.65	
Barley	1.05	1.02	1.06	1.31	80	1.00	.96	.96	
Rye	.974	.996	.896	1.39	70	1.02	1.02	1.07	
Grain									
Sorghum	2.00	1.98	1.79	2.56	78	2.05	2.00	2.00	
Flaxseed	2.83	2.88	2.76	3.97	71	2.90	2.90	2.90	
Soybeans	2.69	2.71	2.90	3.28	82	2.50	2.25	2.25	

1/ Payment rates for 1966-crop are included as follows: corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.; 1965-crop corn 20¢, barley 16¢ per bushel, grain sorghum 35¢ per cwt.; 1964-crop corn 15¢, barley 12¢ per bushel, grain sorghum 23¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 45 percent of participant's allotment.

3/ Does not include 75¢ (1964-crop 70¢) per bushel domestic marketing certificate and 30¢ (1964-crop 25¢) per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, June 1, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.05	-	-	-
Baltimore	No. 2 Soft Red Winter	1.78	1.48	-	1.42
Gulf	No. 1 Hard Winter: Ordinary protein ... 14% protein	1.95 2.01	1.47 -	2.99 -	2.43 -
Pacific Northwest	No. 2 Western White	1.89	-	-	1.24

1/ The export payment rate for wheat on June 1, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 10¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 1, 1967	June 1, 1967	May 25, 1967	June 1, 1966	April 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	175-178	176-178	180-182	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	180-185	181-184	189-198	178
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	204-207	204-207	204-207	205
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	176-177	175-176	174-175	172
	Chicago	No. 2 Yellow Hard Winter	148	148	169	166	175	175
		No. 2 Soft Red Winter	148	148	167	166	173	173
	Toledo	No. 2 Soft Red Winter	--	--	166	164	169	165
		No. 2 Soft White	--	--	165	163	172	164
	St. Louis	No. 2 Hard Winter	148	148	175-179	174-177	177-179	177
		No. 2 Soft Red Winter	148	148	164-169	164-169	174-176	175
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	194-200	193-199	181-184	192
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	194-200	193-199	183-186	192
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	194-200	193-199	191-194	193
		No. 1 H. Amber Durum (Choice)	161	161	207-210	210-212	174-180	204
	Portland	No. 1 Soft White	146	146	185	182-183	156	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	193	194	180-181	193
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	153	153	158	158
RYE	Minneapolis	No. 2	123	123	118-123	118-123	113-119	118
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-137	149
		No. 2 Yellow	--	--	135-139	134-138	125-130	134
	Omaha	No. 2 Yellow	--	--	133-134	132-133	123-124	127
	Chicago	No. 2 Yellow	--	--	140	140-141	129-130	138
		No. 3 Yellow	--	--	135-139	135-139	124-128	134
	Toledo	No. 2 Yellow	--	--	135	135	128	134
	St. Louis	No. 2 Yellow	--	--	140-148	139-148	131-139	139
	Minneapolis	No. 2 Yellow	--	--	132-133	132-133	124	131
OATS	Kansas City	No. 2 White	--	--	76-84	75-83	76-79	79
	Chicago	No. 2 Extra Heavy White	--	--	77-78	76-77	74-75	76
	Toledo	No. 2 Heavy White	--	--	79	77	75	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-75	71-75	67-69	72
BARLEY	Kansas City	No. 3	95	95	104-113	106-115	114-123	114
	Minneapolis	No. 3 or better Malting (Choice)	96	96	136-142	136-140	132-142	136
		No. 3 or better	96	96	120-132	120-132	118-124	121
	Portland	No. 2 Western 45 lbs.	103	103	120-121	120-121	121	121
	Stockton	No. 2 Western 46 lbs.	107	107	116-119	118-120	121-122	137
	Los Angeles	No. 2 Western 46 lbs.	107	107	126-127	--	133-134	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	174	216-221	213-218	190-194	214
	Fort Worth	No. 2 Yellow	204	202	251-255	249-253	223-227	249
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	217	266-269	--	241-244	264
SOYBEANS	Chicago	No. 1 Yellow	--	--	290	289	320	288
	Toledo	No. 1 Yellow	--	--	283	283	318	283
	Minneapolis	No. 1 Yellow	--	--	280	280	310	279
	Illinois Pts.	No. 1 Yellow	--	--	281-284	280-284	309-315	280
FLAXSEED	Minneapolis	No. 1	315	315	320	320	312	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	May 26, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	48,324	72,175	1,202	15,239	136,940	15,425	*121,515
Oats	17,083	14,995	6,716	3,285	42,079	654	41,425
Barley	141	1,276	4,345	449	6,211	2	6,209
Rye	3,766	1,181	542	2,403	7,892	1,749	6,143
Flaxseed	103	945	-	5,336	6,384	2,857	3,527
Corn	289	40,769	97,804	25,971	164,833	24,704	140,129
Grain sorghum 1/	74,178	28,250	2,581	17,863	122,872	11,530	111,342
Soybeans	-	-	-	-	-	-	-

1/ Data for May 19, 1967, reported in bushels, should have read cwt. as follows:

Grain sorghum	74,178	25,106	2,581	27,698	129,563	17,555	112,008
---------------	--------	--------	-------	--------	---------	--------	---------

* Breakdown by classes: HRW 59,043; HRS 55,030; SRW 871; White 305; Durum wheat 6,036; Other 230.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 26.1 million bushels for corn, 3.4 million cwt. for grain sorghum, and 13.0 million bushels for wheat because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 26, 1967	JULY 1 TO		May 26, 1967	JULY 1 TO	
		May 26, 1967	May 27, 1966		May 26, 1967	May 27, 1966
Wheat	4,276	119,238	304,871	67	25,622	15,638
Oats	70	2,889	5,797	98	8,288	11,374
Barley	-	638	6,806	2	2,081	3,688
Rye	500	2,598	1,663	15	377	1,201
Flaxseed	1,000	5,335	4,432	2	1,098	463
		OCTOBER 1 TO			OCTOBER 1 TO	
		May 26, 1967	May 27, 1966		May 26, 1967	May 27, 1966
Corn	-	3,632	57,917	82	17,814	359,560
Grain sorghum	583	27,393	87,544	221	8,868	2,641
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 26, 1967	May 27, 1966		May 26, 1967	May 27, 1966
Soybeans	-	-	-	-	-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 26, 1967		May 28, 1966		May 26, 1967		May 28, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,585	219	18,568	275	266,325	20,525	267,354	14,584
Title I, PL-480 1/	6,847	-1	1,087	1,005	184,947	7,268	356,868	18,708
Title IV, PL-480 1/	43	-	680	-	27,460	1,505	69,009	7,916
AID 1/	-	-	-	-2	423	-	184	66
CCC credit 2/	2,949	-	11	-	28,306	7,986	11,007	2,011
CCC barter 2/	2,376	125	-	-	49,092	988	-	-
Barter 3/	6	-	799	-	7,488	-	41,593	-
CCC credit 3/	-	-	169	-	1,960	-	3,861	-
Donations 3/	-	-	2,469	2,846	12,554	26,218	25,723	35,974
TOTAL	16,806	343	23,783	4,124	578,555	64,490	775,599	79,259

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	May 26, 1967	May 19, 1967	May 27, 1966	May 26, 1967	May 27, 1966		
United States	10,458	10,320	15,043	35,585	58,922	631,411	704,351
Canada	-	16,249	9,666	38,665	44,581	437,109	437,684
Argentina	4,219	1,865	9,000	10,897	23,964	92,320	247,248
Australia	4,835	7,415	4,409	25,960	15,829	189,080	175,632
TOTAL	19,512	35,849	38,118	111,107	143,296	1,349,920	1,565,915

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	May 26, 1967	May 19, 1967	May 27, 1966	May 26, 1967	May 27, 1966		
Wheat	10,458	10,320	15,043	35,585	58,922	574,781	645,583
U.S. wheat flour	Not available weekly					56,630	58,768
Oats	0	0	424	175	2,896	15,557	27,165
Barley	908	961	2,008	4,717	4,288	33,006	59,707
Rye	328	188	49	819	1,364	3,032	2,723
Flaxseed	800	53	506	1,016	783	4,992	3,499
						Oct. 1966- Apr. 1967	Oct. 1965- Apr. 1966
Corn	7,161	7,159	13,220	25,836	48,088	290,801	422,413
Grain sorghum	5,325	9,065	5,089	19,254	15,526	164,725	147,096
						Sept. 1966- Apr. 1967	Sept. 1965- Apr. 1966
Soybeans	5,779	3,451	6,740	16,699	19,450	184,348	186,300

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 26, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Norfolk	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Netherlands				496	1,025	110	1/ 280	1,911
Japan						696	2/ 145	841
Canada	561							561
Spain		448						448
Taiwan (Formosa)			517					517
Belgium				628				628
West Germany				358				358
Poland				515				515
TOTAL	561	448	517	1,997	1,025	806	425	5,779
Sept. 1, '66-May 26, '67								203,505
Sept. 1, '65-May 27, '66								206,324

Based on weekly reports of inspections by licensed grain inspectors. 1/ Duluth. 2/ Toledo.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

April 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	929			2		
Buffalo				4		
Philadelphia	13		3	68		
Baltimore	36			4		
Norfolk	534			469		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	61					
New Orleans	234	84		355		1
Port Allen	78			40		
Port Arthur						
Houston	53					
Galveston						
Ft. Worth	34					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	17					
Sioux City	8					
Peoria						
Decatur						
Chicago	173					
Milwaukee						
Minneapolis	2,094		842	893		19
Duluth-Superior	1,845		1,127	954		374
Grand Forks	690			960		
Minot	595			162		
Great Falls	1,001			114		
Denver	82					
Spokane	1,091		15	10		9
Seattle	203		4	38		1
Tacoma			1			
Longview	253					
Vancouver						
Pasco						
Portland	1,682		25	38		29
Stockton						
Los Angeles	10		40			
Other	1,549	0	20	365	0	0
T O T A L	13,265	84	2,077	4,476	0	433

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each marker. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			2			431		1
108			42			46		
			146		111	160		2
			6		1			
			521		7	306		
					2			
			6					
			241		71	15		40
21			2					
					29			
			6					
			110					
110					1			
226	436	2	67	508				
374			65					
101								
1275		3334	10					
10		28						
714		12	15					
281		9						
458		121						
555								
1835								
1072								
3281		1						
116								
4			99					
1357								
266		18						
4								
13								
44	623	30	30		101	2		17
340		68						
99		154						
17								
186								
2360								
181						19		
939						334		
834		139				724		358
143		3				450		240
773	126	1				538	986	
116		2				399	306	112
19						1429		1
2649	25	120				1809	2030	382
		1	4		2			
196		82	4		1	65		8
8810	165	199	225	240	96	1976	583	12
29887	1375	4324	1601	748	422	8703	3905	1173

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/

APRIL 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	84			14					
Buffalo	20			3					
Philadelphia	590		3						
Baltimore	490								
Norfolk	494	39							
Richmond	30		15			1			1
Columbus	64								
Toledo	148		66	84		21			
Indianapolis	810								
Louisville	130		781						
Memphis	28	152							
Nashville									
Chattanooga	108	881							
Guntersville									
Mobile	10	280							
New Orleans	668	11,029							
Port Allen	272	1,801	2						
Port Arthur									
Houston	78		3						
Galveston									
Ft. Worth	60		13	34		4	4		1
Amarillo			4			10			2
Enid									
Wichita	2								
Hutchinson	52						2		
Salina	24								
Kansas City	1,844			42					
St. Joseph	398			104					
St. Louis	1,452	86					35		
Cedar Rapids	2,204			196					
Des Moines	3,442			3					
Omaha	1,562			28					
Sioux City	318		4	314		1			
Peoria	2,068								
Decatur	1,452		83						
Chicago	4,504	128	1,728	70		2	568		
Milwaukee	976			22			185		12
Minneapolis	4,226		1,796	501		341	3,230		
Duluth-Superior	272		5	451		193	592		984
Grand Forks				238			1,575		
Minot				98			462		
Great Falls							469		
Denver	654		5	25					
Spokane	376			67			880		
Seattle	22			11			68		1
Tacoma	14			20		2	40		3
Longview							110	77	
Vancouver							310	90	9
Pasco				11			106		1
Portland	108			64		1	363	213	36
Stockton	16		12			5	18		26
Los Angeles	34		4	3			288		2
Other	11,410	9,467	565	344	0	20	796	0	12
T O T A L	41,514	23,863	5,089	2,747	0	601	10,101	380	1,090

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2		43									
13											
504		283									
4		3									
2											
31		155									
320						8		19			
1,847	43	7	16								
270			31		44						
40	128	18	66								
779	2,852	2		660	2						
322	1,467	264	96	406							
			39								
			472		423						
			119								
			624		1						
			388								
326			92								
			119								
680			1,404								
405			304								
4	45		64								
652											
1,622		210									
441			1,303			11					
306		272	20		4						
2											
1,804		198									
387	29	510									
9											
2,095		2,329				390		49	302		349
148		336				59		29			
						40			22		
						44			4		
						4					
			840		5						
			185								
			29			4					
			37			2					
						2					
						2					
			72								
			31		14						
			68								
6,890	5,657	914	5,989	6,455	1,798	73	0	0	27	0	7
19,905	10,221	5,544	12,408	7,521	2,291	639	0	97	355	0	356

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	May :1967 1/	Apr. : 1967	Mar. : 1967	May : 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.2	10.3	10.3	11.3
Value from bushel of soybeans 2/	Dollars	1.09	1.10	1.10	1.21
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	73.40	74.50	76.60	80.30
Value from bushel of soybeans 2/	Dollars	1.74	1.77	1.82	1.90
Value of oil and meal from bushel of soybeans 2/	Dollars	2.83	2.87	2.92	3.11
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.79	2.80	2.82	3.03
Spread between soybean price and value of oil and meal	Cents	4	7	10	8

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1966-67	1965-66	1966-67	1965-66
	--1,000 bushels--			
Carryover	35,639	29,699	15,301	10,922
Production	<u>931,491</u>	<u>845,608</u>	<u>23,871</u>	<u>35,402</u>
Total supply	967,130	875,307	39,172	46,324
Disappearance through April 30:				
Seed, feed and residual 1/	56,000	51,588	3,000	3,078
Crushed for oil or processed	366,103	360,183	16,411	18,414
Exported	<u>184,348</u>	<u>186,300</u>	<u>4,992</u>	<u>3,499</u>
Total disappearance	606,451	598,071	24,403	24,991
Balance on May 1 for processing, export or carryover ..	360,679	277,236	14,769	21,333

1/ For entire season.

Grains: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Flaxseed
DOMESTIC							
By ASCS Commodity Offices							
Nonstorable							
Country Warehouse	90	3	52	16	2	12	-
Terminal Warehouse	140	-	141	-	-	-	-
Track Sales	7,814	249	9,038	1,135	55	1,862	1,007
Total Nonstorable	8,044	252	9,231	1,151	57	1,874	1,007
Storable							
Country Warehouse	1,879	65	94	1,906	877	5,052	46
Terminal Warehouse	6,381	-	1	37	85	730	-
Track Sales	2,552	8	6	851	106	-	-
Total Storable	10,812	73	101	2,794	1,068	5,782	46
Other Domestic Sales	-	-	606	966	-	171	-
Donations	2	-	-	18	-	-	-
Other Misc. Dispositions	177	48	-	92	1	<u>2</u>	45
By ASCS County Offices							
Nonstorable Bin Site	4	3	187	7	3	8	-
Storable Bin Site	6,583	1	1,335	2,574	216	33	-
Other	-	-	-	-	-	-	-
Livestock Feed	-	-	6,354	686	735	1,000	-
Total Domestic	25,622	377	17,814	8,288	2,080	8,868	1,098
EXPORT							
Payment-in-kind	90,670	2,598	-	2,889	639	8,525	5,335
Barter	6,754	-	-	-	-	169	-
Credit Sales	760	-	-	-	-	83	-
Other Sales	338	-	-	-	-	15,984	-
Donations	20,716	-	-	-	-	2,632	-
Total Export	119,238	2,598	3,632	2,889	639	27,393	5,335
Total Dispositions:							
This Season	144,860	2,975	21,446	11,177	2,719	36,261	6,433
Last Season	320,509	2,864	417,477	17,171	10,494	90,185	4,895

1 July 1, 1966-May 26, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-May 26, 1967 for corn and grain sorghum.
2 Less than 500 cwt.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Pakistan	May 18	15-301	Wheat <u>1</u> /	125,000	8,700
Pakistan	May 18	15-302	Wheat <u>2</u> /	125,000	8,700

1/ Hard red winter wheat.

2/ Soft red winter or soft white wheat.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 23

Hyattsville, Maryland 20782

June 9, 1967

WHEAT MARKET DROPS

Cash grain markets reacted erratically as the outbreak of war in the Middle East created an atmosphere of uncertainty among the trade. Wheat prices closed sharply lower but most other grains showed little or no net change for the week ended June 8.

Winter wheat finished 2-4¢ per bushel lower as early gains were more than offset by late losses. Trading slowed as the week wore on and war news became more optimistic. While there was still some concern about the effect of the war on exports, traders turned their attention toward more commonplace factors such as crop and weather news. Spring wheat lost 2-3¢ as buyers lowered their bids despite light receipts. Flour buyers were hesitant, too, and mills were reluctant to sell at current price levels. Durum wheat held steady. White wheat dropped 6-7¢ in the Pacific Northwest, reflecting an adjustment toward a new-crop basis as well as the influence of war news. Rye declined a penny on favorable crop prospects.

Corn prices closed on a weak note even though light receipts found good demand. Export business lagged. Planting made good progress throughout most of the Corn Belt. Oats also finished on the weak side as the outlook for the new crop was favorable and present receipts seemed about in line with trade needs. Barley looked mostly steady in routine trading. Grain sorghum prices went up 2¢ per cwt. behind brisk demand for light spot offerings at Kansas City. However, prices held steady with heavier offerings finding few takers at Ft. Worth.

Soybeans ended up in a firm position as early strength managed to offset some of the later weakness. Small spot offerings moved well. Trading slowed after the initial flurry created by war news tapered off and concern turned to crop and export prospects. Flaxseed held steady.

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GRADE CERTIFICATES FOR GRAIN SHIPPED BY WATER IN INTERSTATE COMMERCE ... would be required, under a proposal announced by USDA June 5, to carry more quality information. Under the proposal, such grade certificates issued under the U. S. Grain Standards Act will be required to show the same detailed quality information as grade certificates for grain shipped by water in foreign commerce. This change is proposed to give exporters the same quality information for the grain they buy as is required for the grain they ship. The proposal is not expected either to increase the time required to load the grain or to increase the shipping cost. The proposal was printed in the Federal Register on June 6, 1967, as proposed amendments to regulations governing grain grading and certification. Interested parties may submit comments, in duplicate, no later than July 21 to the Hearing Clerk, U. S. Department of Agriculture, Room 112 Administration Building, Washington, D. C. 20250, where they will be available for public inspection.

Grains: Export prices basis prompt or 30-day shipment, June 8, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Wheat <u>1/</u>	:	Price	Corn	Soybeans	Barley
					No. 2	No. 2	or Grain
	:	Grade	:		Yellow	Yellow	Sorghum <u>2/</u>
	:		:		-- Dollars --		
Duluth	:	No. 1 Heavy Northern	:				
	:	Spring, 14% protein	..:	2.02	-	-	-
Baltimore	:	No. 2 Soft Red Winter	..:	1.76	1.48		1.42
Gulf	:	No. 1 Hard Winter:	:				
	:	Ordinary protein	:	1.91	1.46	2.99	2.43
	:	14% protein	:	1.97	-	-	-
Pacific Northwest	..:	No. 2 Western White	...:	1.83	-	-	1.24

1/ The export payment rate for wheat on June 8, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 3¢ for white wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 8, 1967	June 8, 1967	June 1, 1967	June 8, 1966	May 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	172-174	175-178	178-181	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	177-183	180-185	186-195	181
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	200-203	204-207	204-207	204
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	172-173	176-177	172-173	174
	Chicago	No. 2 Yellow Hard Winter	148	148	170	169	173	169
		No. 2 Soft Red Winter	148	148	164	167	170	167
	Toledo	No. 2 Soft Red Winter	--	--	160	166	167	162
		No. 2 Soft White	--	--	159	165	170	160
	St. Louis	No. 2 Hard Winter	148	148	173-178	175-179	174-176	173
		No. 2 Soft Red Winter	148	148	160-166	164-169	173-174	167
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	192-197	194-200	182-185	196
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	192-197	194-200	184-187	196
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	192-197	194-200	189-192	197
		No. 1 H. Amber Durum (Choice)	161	161	207-210	207-210	174-180	210
	Portland	No. 1 Soft White	146	146	178-179	185	154-156	179
		No. 1 Hard Winter (Ord. Prot.)	146	146	190-191	193	180-181	192
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	152	153	156	152
RYE	Minneapolis	No. 2	123	123	117-122	118-123	110-116	119
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-137	145
		No. 2 Yellow	--	--	135-139	135-139	127-132	135
	Omaha	No. 2 Yellow	--	--	131-132	133-134	123-124	131
	Chicago	No. 2 Yellow	--	--	139-140	140	130-131	139
		No. 3 Yellow	--	--	134-138	135-139	125-129	136
	Toledo	No. 2 Yellow	--	--	135	135	128	132
	St. Louis	No. 2 Yellow	--	--	140-148	140-148	131-139	143
OATS	Minneapolis	No. 2 Yellow	--	--	131-132	132-133	124	131
	Kansas City	No. 2 White	--	--	76-84	76-84	75-77	79
	Chicago	No. 2 Extra Heavy White	--	--	77-78	77-78	74	76
	Toledo	No. 2 Heavy White	--	--	77	79	74	77
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	70-74	71-75	67-69	72
	Kansas City	No. 3	95	95	104-113	104-113	102-109	111
	Minneapolis	No. 3 or better Malting (Choice)	96	96	136-142	136-142	132-142	138
		No. 3 or better	96	96	120-132	120-132	118-124	124
	Portland	No. 2 Western 45 lbs.	103	103	120	120-121	118-119	120
	Stockton	No. 2 Western 46 lbs.	107	107	118-119	116-119	121-124	132
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	107	107	125-127	126-127	132-133	133
	Kansas City	No. 2 Yellow	178	175	218-223	216-221	190-195	216
	Fort Worth	No. 2 Yellow	204	203	251-255	251-255	225-229	251
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	218	266-269	266-269	246-249	267
	Chicago	No. 1 Yellow	--	--	290-291	290	316-317	287
	Toledo	No. 1 Yellow	--	--	286	283	316	281
	Minneapolis	No. 1 Yellow	--	--	281	280	306	279
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	279-284	281-284	307-312	280
	Minneapolis	No. 1	315	315	320	320	312	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	June 2, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	48,742	71,090	1,199	15,979	137,010	14,981	*122,029
Oats	17,459	14,037	6,705	4,322	42,523	1,370	41,153
Barley	140	1,233	4,346	481	6,200	341	5,859
Rye	3,804	1,193	542	2,403	7,942	1,749	6,193
Flaxseed	99	951	-	5,332	6,382	2,883	3,499
Corn	289	40,803	97,843	19,438	158,373	18,147	140,226
Grain sorghum	74,189	30,281	2,581	15,760	122,811	11,403	111,408
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 59,223; HRS 55,387; SRW 871; White 305; Durum wheat 6,018; Other 225.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 13.0 million bushels for corn and 3.0 million cwt. for grain sorghum, because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 2, 1967	JULY 1 TO		June 2, 1967	JULY 1 TO	
		June 2, 1967	June 3, 1966		June 2, 1967	June 3, 1966
Wheat	-	119,238	314,263	13	25,635	15,795
Oats	1,018	3,907	5,797	68	8,355	11,615
Barley	350	989	6,806	2	2,082	3,688
Rye	-	1/ 2,598	1/ 1,662	-	377	1,201
Flaxseed	28	5,363	4,432	-	1,098	463
Corn	79	OCTOBER 1 TO		63	OCTOBER 1 TO	
		June 2, 1967	June 3, 1966		June 2, 1967	June 3, 1966
Corn	79	3,711	68,672	63	17,877	362,673
Grain sorghum	-	27,393	90,176	59	8,927	2,726
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		June 2, 1967	June 3, 1966		June 2, 1967	June 3, 1966
Soybeans	-	-	-	2	2	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 2, 1967		June 4, 1966		June 2, 1967		June 4, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,687	283	3,604	188	269,012	20,807	270,958	14,772
Title I, PL-480 1/	145	-	1,169	-	185,092	7,268	358,037	18,709
Title IV, PL-480 1/	-	1,106	-28	8	27,460	2,611	68,981	7,924
AID 1/	-	-	-	-	423	-	184	66
CCC credit 2/	2,240	-	-	-	30,546	7,987	11,007	2,011
CCC barter 2/	1,343	-	-	-	50,435	988	-	-
Barter 3/	-	-	4	245	7,488	-	41,597	245
CCC credit 3/	-	-	226	-	1,960	-	4,087	-
Donations 3/	-	-	-	-	12,554	26,218	25,723	35,974
TOTAL	6,415	1,389	4,975	441	584,970	65,879	780,574	79,701

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 2, 1967	May 26, 1967	June 3, 1966	June 2, 1967	June 3, 1966		
United States	9,946	10,458	16,241	45,531	75,163	631,411	704,351
Canada	10,399	13,341	6,938	62,405	51,519	437,109	437,684
Argentina	4,194	4,219	6,805	15,091	30,769	92,320	247,248
Australia	4,468	4,835	-	30,428	15,829	189,080	176,632
TOTAL	29,007	32,853	29,984	153,455	173,280	1,349,920	1,565,915

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 2, 1967	May 26, 1967	June 3, 1966	June 2, 1967	June 3, 1966		
Wheat	9,946	10,458	16,241	45,531	75,163	574,781	645,583
U.S. wheat flour	Not available weekly					56,630	58,768
Oats	0	0	1,896	175	4,792	15,557	27,165
Barley	785	908	2,814	5,502	7,102	33,006	59,707
Rye	358	328	86	1,177	1,450	3,032	2,723
Flaxseed	321	800	650	1,337	1,433	4,992	3,499
						Oct. 1966- Apr. 1967	Oct. 1965- Apr. 1966
Corn	8,021	7,161	11,886	33,857	59,975	290,801	422,413
Grain sorghum	1,910	5,325	3,971	21,164	19,497	164,725	147,096
						Sept. 1966- Apr. 1967	Sept. 1965- Apr. 1966
Soybeans	6,382	5,779	5,470	23,081	24,919	184,348	186,300

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 2, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Chicago	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Canada	463	360					1/ 176	999
Norway		193						193
Japan			207	516		471	1/ 458	1,652
Netherlands			304	987			2/ 380	1,671
Italy			390	478				868
Denmark				501	498			999
TOTAL	463	553	901	2,482	498	471	1,014	6,382
Sept. 1 '66-June 2 '67								209,888
Sept. 1 '65-June 3 '66								211,793

Based on weekly reports of inspections by licensed grain inspectors. 1/ Toledo. 2/ Norfolk.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

May 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS							
France	-	-	-	-	421	-	421
India	-	-	1,338	-	-	-	1,338
Korea	-	-	-	494	-	-	494
Netherlands	-	-	-	83	552	-	635
Pakistan	-	-	470	505	-	-	975
United Kingdom	-	-	-	162	-	-	162
Yugoslavia	-	-	1,323	-	-	-	1,323
LAKES							
France	-	-	-	-	310	-	310
Germany, West	98	-	-	-	-	-	98
Italy	-	-	-	-	621	-	621
Netherlands	441	-	-	-	465	-	906
Portugal	-	-	-	-	240	-	240
United Kingdom	113	-	-	-	139	-	252
ATLANTIC							
Belgium	-	-	-	-	709	-	709
Ecuador	90	-	-	-	-	-	90
Iraq	-	-	-	355	-	-	355
Ireland	-	-	-	67	-	-	67
Korea	-	-	818	-	-	-	818
GULF							
Afghanistan	-	11	-	-	-	-	11
Algeria	-	877	-	-	-	-	877
Germany, West	74	149	-	-	-	-	223
Honduras	-	-	39	-	-	-	39
Netherlands	-	1,484	-	-	-	-	1,484
Norway	-	646	-	-	-	-	646
Saudi Arabia	-	140	-	-	-	-	140
Surinam	-	27	-	-	-	-	27
Trinidad	37	133	-	-	-	-	170
United Kingdom	-	-	-	-	158	-	158
Venezuela	150	159	773	-	57	-	1,139
PACIFIC							
El Salvador	206	-	-	171	-	-	377
Hong Kong	36	-	-	39	-	-	75
Japan	-	3,716	-	2,057	65	-	5,838
Korea	-	327	-	-	-	-	327
Okinawa	-	136	-	83	-	-	219
Pakistan	-	-	-	1,543	-	-	1,543
Peru	282	-	-	-	-	-	282
Philippines	1,773	79	-	408	-	-	2,260
Singapore	39	-	-	-	-	-	39
Taiwan (Formosa)	-	454	-	-	-	-	454
Subtotal	3,339	8,338	4,761	5,967	3,737	0	26,142
LAKES							
India	146	-	-	-	-	-	146
ATLANTIC							
India	567	-	749	881	-	-	2,197
Tunisia	-	-	179	174	-	-	353

(Continued)

- 7 -
WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

May 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
<u>TITLE I - (Continued)</u>							
GULF							
India	-	6,474	-	-	-	-	6,474
Morocco	-	1,362	-	-	-	-	1,362
Tunisia	-	269	-	-	-	-	269
PACIFIC							
India	-	-	-	2,382	-	-	2,382
Subtotal	713	8,105	928	3,437	0	0	13,183
<u>TITLE II</u>							
GULF							
Korea	-	-	299	-	-	-	299
Subtotal	0	0	299	0	0	0	299
<u>C.C.C. CREDIT</u>							
LAKES							
Korea	-	-	-	488	-	-	488
ATLANTIC							
Tunisia	-	-	112	-	-	-	112
GULF							
India	-	-	628	-	-	-	628
Tunisia	-	93	-	-	-	-	93
Yugoslavia	-	-	1,275	-	-	-	1,275
Subtotal	0	93	2,015	488	0	0	2,596
<u>BARTER</u>							
GULF							
Colombia	-	162	-	-	-	-	162
Dominican Rep.	345	-	-	-	81	-	426
Guatemala	46	86	-	-	-	-	132
Honduras	64	-	-	-	-	-	64
Peru	-	301	-	-	-	-	301
Tunisia	-	577	588	-	-	-	1,165
PACIFIC							
Korea	-	-	-	615	-	-	615
Peru	-	-	-	28	-	-	28
Taiwan (Formosa)	-	-	-	142	-	-	142
Subtotal	455	1,126	588	785	81	0	3,035
GRAND TOTAL	4,507	17,662	8,591	10,677	3,818	0	45,255
LAKE PORTS to							
Canada 1/	380	0	317	765	2,973	0	4,435
<u>COASTAL AREAS</u>							
<u>July 1966-May 1967</u>							
Canadian.....	6,340	1,094	9,244	3,059	8,363	0	28,100
Great Lakes (Overseas)	5,270	0	245	1,222	16,395	0	23,132
Atlantic.....	60,598	1,253	15,351	6,192	11,103	819	95,316
Gulf.....	15,976	243,690	32,583	0	7,873	298	300,420
Pacific.....	22,709	42,150	73	110,274	528	129	175,863
Total.....	110,893	288,187	57,496	120,747	44,262	1,246	622,831
<u>July 1965-May 1966</u>							
Canadian.....	2,395	0	4,186	1,201	1,833	0	9,615
Great Lakes (Overseas)...	6,920	0	1,432	537	6,768	0	15,657
Atlantic.....	27,966	1,064	11,770	4,357	14,146	0	59,303
Gulf.....	10,187	427,437	21,862	109	7,984	324	467,903
Pacific.....	17,669	64,407	0	88,333	158	168	170,735
Total.....	65,137	492,908	39,250	94,537	30,889	492	723,213

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

May 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Algeria	22,293	-	-	601	-	463	-	-	23,357
Belgium	7,008	-	-	-	-	-	-	-	7,008
Brazil	6,615	-	-	-	9,619	-	23,134	-	39,368
Chile	530	3,483	-	-	-	-	7,270	-	11,283
Colombia	1,043	-	-	-	-	-	3,343	-	4,386
El Salvador	1,324	-	-	-	-	-	-	-	1,324
Finland	616	-	-	-	-	-	-	-	616
France	8,831	-	-	-	-	-	-	-	8,831
Germany, West	7,125	-	-	-	-	-	-	-	7,125
Gautemala	823	-	-	-	-	-	1,118	-	1,941
Honduras	815	-	-	-	-	-	64	-	879
Hong Kong	658	-	-	-	-	-	-	-	658
India	1,338	139,346	-	-	-	2,499	1,825	-	145,008
Ireland	2,683	-	-	-	-	-	-	-	2,683
Israel	2,547	4,158	-	-	-	-	1,592	-	8,297
Italy	6,566	-	-	-	-	-	-	-	6,566
Japan	70,533	-	-	-	-	1,443	-	-	71,976
Kenya	485	-	-	-	484	-	-	-	969
Korea	7,531	2,844	6,235	-	-	1,557	5,068	-	23,235
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Morocco	1,433	4,768	2,152	608	1,830	3,455	-	373	14,619
Netherlands	39,092	-	-	-	-	-	-	-	39,092
Nigeria	4,837	-	-	-	-	-	-	-	4,837
Okinawa	2,204	-	-	-	-	-	-	-	2,204
Pakistan	3,320	33,473	-	-	-	-	1,360	-	38,153
Panama	1,061	-	-	-	-	-	-	-	1,061
Paraguay	-	1,393	-	-	-	-	-	-	1,393
Peru	2,565	-	-	-	-	-	5,035	-	7,600
Philippines	15,766	-	-	-	-	-	-	-	15,766
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	3,512	-	-	-	-	-	310	-	3,822
So. Africa Rep.	13,139	-	-	-	-	-	-	-	13,139
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	386	822	-	1,820
Taiwan (Formosa)	5,887	1,672	184	-	-	-	2,129	168	10,040
Thailand	134	-	-	-	-	282	-	-	416
Tunisia	-	3,214	42	-	263	1,785	1,604	-	6,908
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	15,382	-	-	-	-	-	-	-	15,382
Venezuela	15,543	-	-	-	-	-	-	-	15,543
Yugoslavia	2,603	-	-	-	6,290	2,139	-	-	11,032
Other	11,546	2,188	892	-	2,419	4,885	3,816	639	26,385
GRAND TOTAL	289,619	197,151	9,564	1,209	20,905	44,713	58,490	1,180	622,831

WHEAT: Inspections for export by class 1,000 BUSHELS

Hd. R. Spring	43,927	48,724	8,116	1,059	2,005	2,426	3,597	1,039	110,893
Hd. R. Winter	130,404	75,823	1,147	150	17,840	19,858	42,864	101	288,187
S. Red Winter	27,557	9,547	301	0	922	17,298	1,831	40	57,496
White	47,471	60,043	0	0	138	3,459	9,636	0	120,747
Durum	39,833	3,014	0	0	0	853	562	0	44,262
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	289,619	197,151	9,564	1,209	20,905	44,713	58,490	1,180	622,831

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

May 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Canadian Ports							
Baie Comeau	-	-	1,129	1,082	552	-	2,763
Montreal	-	-	-	162	-	-	162
Three Rivers	-	-	2,002	-	-	-	2,002
Quebec City	-	-	-	-	421	-	421
Subtotal	0	0	3,131	1,244	973	0	5,348
LAKE PORTS							
Duluth	169	-	-	-	81	-	250
Superior	629	-	-	-	1,694	-	2,323
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	488	-	-	488
Buffalo	-	-	-	-	-	-	0
Subtotal	798	0	0	488	1,775	0	3,061
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	818	444	-	-	1,262
New York	-	-	-	-	-	-	0
Philadelphia	90	-	-	437	-	-	527
Baltimore	-	-	-	355	-	-	355
Norfolk	567	-	1,040	241	709	-	2,557
Morehead City	-	-	-	-	-	-	0
Subtotal	657	0	1,858	1,477	709	0	4,701
GULF							
Destrehan	75	353	1,516	-	-	-	1,944
Mobile	37	133	817	-	-	-	987
New Orleans	604	922	886	-	296	-	2,708
Port Allen	-	1,102	383	-	-	-	1,485
Pascagoula	-	488	-	-	-	-	488
Port Arthur	-	2,233	-	-	-	-	2,233
Houston	-	6,527	-	-	-	-	6,527
Galveston	-	1,192	-	-	-	-	1,192
Subtotal	716	12,950	3,602	0	296	0	17,564
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,540	2,003	-	4,295	65	-	7,903
Vancouver	113	138	-	654	-	-	905
Longview	439	652	-	934	-	-	2,025
Tacoma	-	136	-	450	-	-	586
Seattle	244	1,369	-	229	-	-	1,842
Kalama	-	-	-	906	-	-	906
Astoria	-	414	-	-	-	-	414
Subtotal	2,336	4,712	0	7,468	65	0	14,581
TOTALS							
May 1967	4,507	17,662	8,591	10,677	3,818	0	45,255
July '66-May '67	110,893	288,187	57,496	120,747	44,262	1,246	622,831
July '65-May '66	65,137	492,908	39,250	94,537	30,889	492	723,213

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

May 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	175	699	85	-	429	-	243	1,631
Canada	-	210	286	321	3,752	-	2,813	7,382
Denmark	-	957	-	-	102	-	-	1,059
France	-	-	-	-	-	-	75	75
Germany, West	-	1,471	353	445	425	-	-	2,694
Italy	-	488	-	-	-	-	-	488
Japan	-	-	-	-	-	-	1,118	1,118
Netherlands	-	-	453	571	615	-	798	2,437
United Kingdom	-	-	-	-	2,164	-	-	2,164
Subtotal	175	3,825	1,177	1,337	7,487	0	5,047	19,048
ATLANTIC								
Ireland	-	-	-	-	608	-	-	608
Netherlands	-	-	-	-	-	-	477	477
Spain	-	-	-	-	-	-	448	448
United Kingdom	-	-	-	-	718	-	-	718
Other	-	115	-	-	48	-	37	200
Subtotal	0	115	0	0	1,374	0	962	2,451
GULF								
Belgium	-	-	-	-	2,045	-	1,021	3,066
Canary Is.	-	-	-	-	493	-	-	493
Denmark	-	-	-	-	-	-	2,094	2,094
Germany, West	-	-	-	-	1,904	-	1,861	3,765
Greece	-	-	-	-	1,157	-	-	1,157
India	-	-	-	-	-	8,076	-	8,076
Israel	-	-	-	-	392	820	-	1,212
Italy	-	-	-	-	1,289	-	1,782	3,071
Japan	-	-	-	-	5,886	5,056	2,967	13,909
Korea	-	-	-	-	368	-	272	640
Netherlands	-	-	-	-	6,461	272	3,767	10,500
Pakistan	-	-	-	-	-	2,000	-	2,000
Poland	-	-	-	-	123	-	515	638
Spain	-	-	-	-	1,366	-	814	2,180
Sudan	-	-	-	-	-	402	-	402
Taiwan (Formosa)	-	-	-	-	-	-	1,113	1,113
Tunisia	-	-	-	-	625	-	-	625
United Kingdom	-	-	-	-	1,394	39	-	1,433
W. Africa n.e.c.	-	-	-	-	-	510	-	510
Other	-	-	-	-	518	347	-	865
Subtotal	0	0	0	0	24,021	17,522	16,206	57,749
PACIFIC								
Japan	-	599	-	-	-	3,642	-	4,241
Switzerland	-	49	-	-	-	-	-	49
Tunisia	-	914	-	-	-	-	-	914
Subtotal	0	1,512	0	0	0	3,642	0	5,204
Totals:								
May 1967	175	5,502	1,177	1,337	32,882	21,164	22,215	84,452
July '66-May '67	15,295	37,610	3,686	6,396	455,871	262,689	231,927	1,013,474
July '65-May '66	30,242	61,525	3,601	4,403	615,276	218,177	239,380	1,172,604

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

May 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	733	75	1,073	293	714	730	-	1,405	5,023
Superior	5,193	100	2,705	697	623	2,476	-	174	11,968
Chicago	-	-	-	187	-	3,726	-	2,376	6,289
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	1,239	-	-	-	-	405	-	1,092	2,736
Milwaukee	-	-	47	-	-	150	-	-	197
Carrollton	154	-	-	-	-	-	-	-	154
Zilwaukee	177	-	-	-	-	-	-	-	177
Subtotal	7,496	175	3,825	1,177	1,337	7,487	0	5,047	26,544
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	1,262	-	-	-	-	-	-	-	1,262
New York	-	-	-	-	-	-	-	-	0
Philadelphia	527	-	-	-	-	608	-	-	1,135
Baltimore	355	-	-	-	-	28	-	37	420
Norfolk	2,557	-	115	-	-	738	-	448	3,858
N. Charleston	-	-	-	-	-	-	-	477	477
Subtotal	4,701	0	115	0	0	1,374	0	962	7,152
GULF									
Destrehan	1,944	-	-	-	-	7,601	492	6,383	16,420
Mobile	987	-	-	-	-	182	-	88	1,257
New Orleans	2,708	-	-	-	-	11,006	1,194	4,066	18,974
Port Allen	1,485	-	-	-	-	3,549	2,151	3,354	10,539
Pascagoula	488	-	-	-	-	1,683	1,207	2,315	5,693
Port Arthur	2,233	-	-	-	-	-	-	-	2,233
Houston	6,527	-	-	-	-	-	4,818	-	11,345
Galveston	1,192	-	-	-	-	-	2,726	-	3,918
Corpus Christi	-	-	-	-	-	-	4,124	-	4,124
Beaumont	-	-	-	-	-	-	810	-	810
Subtotal	17,564	0	0	0	0	24,021	17,522	16,206	75,313
PACIFIC									
Long Beach	-	-	-	-	-	-	3,642	-	3,642
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	7,903	-	1,179	-	-	-	-	-	9,082
Vancouver	905	-	334	-	-	-	-	-	1,239
Longview	2,025	-	49	-	-	-	-	-	2,074
Tacoma	586	-	-	-	-	-	-	-	586
Seattle	1,842	-	-	-	-	-	-	-	1,842
Kalama	906	-	-	-	-	-	-	-	906
Astoria	414	-	-	-	-	-	-	-	414
Subtotal	14,581	0	1,562	0	0	0	3,642	0	19,785
TOTALS									
May 1967	44,342	175	5,502	1,177	1,337	32,882	21,164	22,215	128,794
Jan.-May '67	231,327	781	14,022	1,723	1,661	183,692	111,470	104,772	649,448
Jan.-May '66	366,831	9,465	27,487	2,173	1,660	284,520	113,860	102,321	908,317

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

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U. S. Department of Agriculture

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Agreements

Country	Date	Number	Commodity	Quantity	Market Value
					1,000 Dollars
Sudan	June 3	-	Grain sorghum	7.9 mil. bu.	11,000
Iceland	June 5	-	Wheat flour	82,000 cwt.	449

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 24

Hyattsville, Maryland 20782

June 16, 1967

WHEAT SHARPLY LOWER

Cash grain markets were featured by sharply lower wheat prices for the week ended June 15. Corn and other feed grains were also on the weak side with some loss in prices. Soybeans and flaxseed closed at about last week's level.

Winter wheat dropped 7-8¢ per bushel as harvesting of the record crop spread rapidly in the hard winter wheat belt and was beginning in the soft wheat area. Export demand was slow while closing of the Suez Canal and uncertainty in the Near East posed a problem of future shipments. Domestic buying was light while farmers showed a holding tendency. Spring wheat declined 4-7¢ per bushel with the greater loss at the top of the range. Weakness stemmed in part from news that winter wheat harvest would be in full swing soon. Demand was only fair for moderate receipts. Durum wheat dropped 10¢ per bushel reflecting increased receipts and prospects for the largest crop since 1928. White wheat declined 1-2¢ per bushel in quiet trading in the Pacific Northwest. Export demand was slow and offerings were limited. Rye dropped 6¢ as the new crop made good progress. Trading continued dull.

Corn lost 1-3¢ per bushel. Weakness in the futures market reflected the unsettled foreign situation and higher ocean freight rates due to closing the Suez Canal. Domestic demand was light with offerings moderate. The new crop was generally favored by good weather. Oats held unchanged to a penny lower in slow trading. Barley held about steady on the West Coast but some of the lower quality ranges declined as much as 8¢ at Minneapolis, where offerings were quite large. Grain sorghum held unchanged in dull trading at Kansas City but lost 2-3¢ per cwt. at Ft. Worth and Los Angeles where demand was slow.

Soybeans were lower most of the week but strengthened at the close and ranged unchanged to a penny higher. Planting and growth of the new crop made good progress. Exports continued slow. The meal market held steady but oil closed lower. Flaxseed was unchanged in light trading at Minneapolis.

Special Features

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Wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed - quantity put under price support, repaid, delivered and outstanding, by States	8-15
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WHEAT PRODUCTION ... for 1967 was forecast at 1,550 million bushels on the basis of June 1 conditions, by the Crop Reporting Board. If realized, this would be 18 per cent above the 1966 crop of 1,311 million and 28 percent above the 5-year average of 1,214 million bushels. Winter wheat prospects improved 4 percent during May reflecting generally favorable weather. The June 1 forecast of 1,237 million compares with 1,057 million harvested in 1966. Production of all spring wheat at 313 million is 23 percent above the 1966 crop of 254 million bushels. Durum wheat output was placed at 86 million compared with 63 million in 1966 and the average of 56 million bushels. (Details by States, see Page 6).

PRICE SUPPORT OPERATIONS ... through May 31, indicate that farmers put 239 million bushels of 1966-crop corn under loan as against 211 million a year earlier. Farmers had repaid loans on 25 million bushels at the end of May this year compared with 38 million last year. Nearly 132 million bushels of wheat were put under loan this season of which 89 million had been repaid. This left about 37 million outstanding on May 31 -- 7 million more than on May 31, 1966. Farmers put nearly 150 million bushels of 1966-crop soybeans under price support as against 87 million a year earlier. Only about a third of the soybean loans had been repaid this season, leaving 94 million outstanding as against 17 million bushels of soybeans outstanding on May 31, 1966. Farmers put only 15 million cwt. of grain sorghum under price support this year as against 59 million a year earlier. (Details, see Pages 8-16).

Grains: Export prices basis prompt or 30-day shipment, June 15, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain : Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.95	-	-	-
Baltimore	No. 2 Soft Red Winter	1.65	1.43	-	1.45
Gulf	No. 1 Hard Winter: Ordinary protein	1.84	1.44	2.98	2.33
	14% protein	1.90	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.81	-	-	1.23

1/ The export payment rate for wheat on June 15, was 5¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 1¢ for white wheat, 5 ¢ for hard winter and 18¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 15, 1967	June 15, 1967	June 8, 1967	June 15, 1966	May 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	165-167	172-174	185-187	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	169-173	177-183	192-202	181
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	193-196	200-203	209-212	204
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	165-166	172-173	176-177	174
	Chicago	No. 2 Yellow Hard Winter	148	148	163	170	179-180	169
		No. 2 Soft Red Winter	148	148	156	164	176-177	167
	Toledo	No. 2 Soft Red Winter	--	--	151	160	176	162
		No. 2 Soft White	--	--	150	159	176	160
	St. Louis	No. 2 Hard Winter	148	148	165-169	173-178	181-183	173
		No. 2 Soft Red Winter	148	148	152-158	160-166	180-181	167
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	188-190	192-197	186-189	196
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	188-190	192-197	188-191	196
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	188-190	192-197	192-195	197
		No. 1 H. Amber Durum (Choice)	161	161	197-200	207-210	177-180	210
	Portland	No. 1 Soft White	146	146	176-178	178-179	157	179
		No. 1 Hard Winter (Ord. Prot.)	146	146	189	190-191	183-184	192
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	145	152	162	152
RYE	Minneapolis	No. 2	123	123	111-116	117-122	113-119	119
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-137	145
		No. 2 Yellow	--	--	133-138	135-139	126-130	135
	Omaha	No. 2 Yellow	--	--	130-131	131-132	124-125	131
	Chicago	No. 2 Yellow	--	--	136	139-140	130-131	139
		No. 3 Yellow	--	--	130-135	134-138	125-129	136
	Toledo	No. 2 Yellow	--	--	133	135	128	132
	St. Louis	No. 2 Yellow	--	--	138-145	140-148	132-139	143
	Minneapolis	No. 2 Yellow	--	--	130-131	131-132	123	131
OATS	Kansas City	No. 2 White	--	--	74-84	76-84	74-76	79
	Chicago	No. 2 Extra Heavy White	--	--	76-77	77-78	75-76	76
	Toledo	No. 2 Heavy White	--	--	76	77	75	77
	Minneapolis	No. 2 Extra Heavy White	--	--	70-74	70-74	68-69	72
BARLEY	Kansas City	No. 3	95	95	104-113	104-113	97-104	111
	Minneapolis	No. 3 or better Malting (Choice)	96	96	132-140	136-142	130-140	138
		No. 3 or better	96	96	120-124	120-132	118-124	124
	Portland	No. 2 Western 45 lbs.	103	103	120-121	120	118	120
	Stockton	No. 2 Western 46 lbs.	107	107	115-118	118-119	121-124	132
	Los Angeles	No. 2 Western 46 lbs.	107	107	125-127	125-127	132-133	133
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	175	218-223	218-223	190-196	216
	Fort Worth	No. 2 Yellow	204	203	248-252	251-255	228-232	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	218	264-266	266-269	249-251	267
SOYBEANS	Chicago	No. 1 Yellow	--	--	291	290-291	331-332	287
	Toledo	No. 1 Yellow	--	--	287	286	330	281
	Minneapolis	No. 1 Yellow	--	--	281	281	320	279
	Illinois Pts.	No. 1 Yellow	--	--	280-285	279-284	320-325	280
FLAXSEED	Minneapolis	No. 1	315	315	320	320	312	320

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	June 9, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	49,230	68,335	1,155	18,371	137,091	16,343	* 120,748
Oats	17,802	11,475	6,706	7,322	43,305	3,172	40,133
Barley	145	867	4,347	851	6,210	443	5,767
Rye	3,944	1,219	541	2,388	8,092	2,132	5,960
Flaxseed	361	894	-	5,437	6,692	3,855	2,837
Corn	289	39,147	97,817	20,883	158,136	18,177	139,959
Grain sorghum	74,188	29,836	2,581	15,549	122,154	11,504	110,650
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 57,850; HRS 55,563; SRW 875; White 321; Durum wheat 5,885; Other 254.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 13.0 million bushels for corn and 3.6 million cwt. for grain sorghum, because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 9, 1967	JULY 1 TO		June 9, 1967	JULY 1 TO	
		June 9, 1967	June 10, 1966		June 9, 1967	June 10, 1966
Wheat	1,904	121,142	1/ 335,920	11	25,647	16,148
Oats	1,239	5,146	5,897	231	8,586	11,624
Barley	100	1,088	6,806	2	2,084	3,700
Rye	375	2,974	1,662	9	385	1,221
Flaxseed	972	6,335	4,432	-	1,098	463
Corn	248	OCTOBER 1 TO		225	OCTOBER 1 TO	
		June 9, 1967	June 10, 1966		June 9, 1967	June 10, 1966
		3,959	68,899		18,102	365,934
Grain sorghum	723	28,116	90,590	92	9,019	2,812
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 9, 1967	June 10, 1966		June 9, 1967	June 10, 1966
		-	-		3	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 9, 1967		June 11, 1966		June 9, 1967		June 11, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	9,844	423	10,492	76	278,855	21,230	281,451	14,848
Title I, PL-480 1/	-	-	43,267	1,527	185,093	7,268	314,770	20,235
Title IV, PL-480 1/	-	-	74	22	27,460	2,611	69,054	7,946
AID 1/	-	-	-	-	423	-	184	67
CCC credit 2/	-	-	1,792	-	30,546	7,987	12,799	2,011
CCC barter 2/	3,181	80	-	-	53,616	1,068	-	-
Barter 3/	-	-	-	-	7,488	-	41,597	245
CCC credit 3/	-	-	-	-	1,960	-	4,087	-
Donations 3/	-	-	-	-	12,554	26,218	25,723	35,974
TOTAL	13,025	503	30,909	1,625	597,995	66,382	749,665	81,326

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries

(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 9, 1967	June 2, 1967	June 10, 1966	June 9, 1967	June 10, 1966		
United States	8,733	9,946	8,229	54,264	83,392	631,411	704,351
Canada	15,415	10,399	12,730	77,820	64,249	437,109	437,684
Argentina	1,874	4,194	4,519	16,965	35,288	92,320	247,248
Australia	-	4,468	4,160	-	19,989	189,080	176,632
TOTAL	26,022	29,007	29,638	179,477	202,918	1,349,920	1,565,915

GRAIN: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 9, 1967	June 2, 1967	June 10, 1966	June 9, 1967	June 10, 1966		
Wheat	8,733	9,946	8,229	54,264	83,392	574,781	645,583
U.S. wheat flour	Not available weekly					56,630	58,768
Oats	66	0	1,576	241	6,368	15,557	27,165
Barley	729	785	2,631	6,231	9,733	33,006	59,707
Rye	95	358	0	1,272	1,450	3,032	2,723
Flaxseed	410	321	117	1,748	1,550	4,992	3,499
						Oct. 1966- Apr. 1967	Oct. 1965- Apr. 1966
Corn	7,691	8,021	10,119	41,548	70,093	290,801	422,413
Grain sorghum	3,424	1,910	3,890	24,588	23,387	164,725	147,096
						Sept. 1966- Apr. 1967	Sept. 1965- Apr. 1966
Soybeans	2,771	6,382	4,505	25,852	29,424	184,348	186,300

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 9, 1967

(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Nether- lands	Japan	United Kingdom	Canada	Taiwan (Formosa)	Italy		TOTAL
Superior	75							75
Chicago		150	106					256
Toledo				469				469
Baltimore		39						39
N. Charleston	368							368
New Orleans					130			130
Destrehan		171				750		921
Beaumont	39							39
Port Allen		474						474
TOTAL	482	834	106	469	130	750		2,771
Sept. 1 '66-June 9 '67								212,659
Sept. 1 '65-June 10 '66								216,299

Based on weekly reports of inspections by licensed grain inspectors.

NOTE: For week ended June 2, 1967 footnote 2/ should have read North Charleston instead of Norfolk.

Wheat: Estimated production by States, June 1, 1967

State	Winter Wheat			All Spring Wheat			Total All Wheat		
	Indi- cated 1967	1966	Average 1961-65	Indi- cated 1967 1/	1966	Average 1961-65	Indi- cated 1967	1966	Average 1961-65
				-- 1,000 bushels --					
New York	10,200	7,392	7,334	-	-	-	10,200	7,392	7,334
New Jersey	2,200	1,600	1,247	-	-	-	2,200	1,600	1,247
Pennsylvania ...	17,280	14,400	14,490	-	-	-	17,280	14,400	14,490
Ohio	56,658	46,137	45,366	-	-	-	56,658	46,137	45,366
Indiana	49,118	42,152	44,085	-	-	-	49,118	42,152	44,085
Illinois	75,891	58,384	61,830	-	-	-	75,891	58,384	61,830
Michigan	41,181	30,480	34,929	-	-	-	41,181	30,480	34,929
Wisconsin	1,710	1,106	1,308	480	464	558	2,190	1,570	1,866
Minnesota	728	448	551	25,045	17,870	21,556	25,773	18,318	22,107
Iowa	2,400	1,716	2,170	-	-	-	2,400	1,716	2,170
Missouri	57,188	41,140	37,683	-	-	-	57,188	41,140	37,683
North Dakota ..	1,495	540	2/ 960	189,411	157,046	135,706	190,906	157,586	136,666
South Dakota ..	19,560	14,465	10,375	25,239	24,831	23,647	44,799	39,296	34,022
Nebraska	96,488	103,075	63,568	-	-	-	96,488	103,075	63,568
Kansas	228,396	200,070	223,107	-	-	-	228,396	200,070	223,107
Delaware	1,110	700	621	-	-	-	1,110	700	621
Maryland	5,920	4,464	3,842	-	-	-	5,920	4,464	3,842
Virginia	6,014	4,495	4,862	-	-	-	6,014	4,495	4,862
West Virginia ..	560	484	492	-	-	-	560	484	492
North Carolina..	7,424	4,950	6,904	-	-	-	7,424	4,950	6,904
South Carolina..	2,700	1,682	2,206	-	-	-	2,700	1,682	2,206
Georgia	2,862	1,950	1,938	-	-	-	2,862	1,950	1,938
Florida	825	644	2/ 811	-	-	-	825	644	811
Kentucky	7,840	5,780	4,595	-	-	-	7,840	5,780	4,595
Tennessee	7,812	4,480	3,729	-	-	-	7,812	4,480	3,729
Alabama	2,175	1,624	1,246	-	-	-	2,175	1,624	1,246
Mississippi	15,968	7,480	2,334	-	-	-	15,968	7,480	2,334
Arkansas	20,491	11,744	7,256	-	-	-	20,491	11,744	7,256
Louisiana	2,700	1,540	1,172	-	-	-	2,700	1,540	1,172
Oklahoma	88,830	98,700	97,372	-	-	-	88,830	98,700	97,372
Texas	56,376	72,652	63,065	-	-	-	56,376	72,652	63,065
Montana	82,530	64,980	49,043	44,711	36,232	35,912	127,241	101,212	84,955
Idaho	40,698	29,378	25,206	13,478	8,900	13,721	54,176	38,278	38,927
Wyoming	6,226	4,420	3,797	504	324	508	6,730	4,744	4,305
Colorado	37,720	42,444	31,794	726	364	535	38,446	42,808	32,329
New Mexico	3,552	4,704	4,752	-	-	-	3,552	4,704	4,752
Arizona	2,300	920	1,214	-	-	-	2,300	920	1,214
Utah	6,100	4,680	3,775	1,722	1,530	1,613	7,822	6,210	5,388
Nevada	936	630	226	290	243	489	1,226	873	715
Washington	118,336	86,386	68,017	7,598	3,857	6,311	125,934	90,243	74,328
Oregon	37,596	24,650	23,203	3,720	1,860	2,726	41,316	26,510	25,929
California	11,008	7,155	8,233	360	300	511	11,368	7,455	8,744
U. S. Total ..	1,237,102	1,056,821	969,971	313,284	253,821	244,053	1,550,386	1,310,642	1,214,024

1/ Based largely on prospective acreage reported in March.

2/ Short-time average.

Crop Reporting Board, SRS.

Grains: CCC-owned stocks, by States, May 31, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		--Bushels--					--Bushels--		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	723,087	-	-
Arkansas	144,564	-	-	-	Arkansas	-	15,819	-	-
California	177,371	9,544	-	-	California	-	1,426,499	-	-
Colorado	1,953,783	-	-	991	Colorado	249,553	774,459	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	19,910	71,628	-	-	Idaho	-	-	-	-
Illinois	73,615	-	-	-	Illinois	12,295,368	11,519	-	-
Indiana	-	-	-	-	Indiana	7,622,340	-	-	-
Iowa	1,606,311	1,213,604	110,771	41,543	Iowa	32,920,953	386,488	-	-
Kansas	23,673,196	11,450	3,983	255,092	Kansas	8,400,762	14,741,145	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	259,822	-	-	-	Louisiana	1,114,893	-	-	-
Maine	659,835	-	-	-	Maine	-	-	-	-
Maryland	2,360,723	6,100	-	-	Maryland	300,425	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,474	Michigan	3,369,105	-	-	-
Minnesota	15,549,710	13,350,526	969,546	870,266	Minnesota	11,379,566	-	937,401	-
Mississippi	-	-	-	-	Mississippi	-	178	-	-
Missouri	4,950,478	10,854	1,344	73,473	Missouri	10,747,040	2,057,086	-	-
Montana	3,626,681	164,499	364,813	62,380	Montana	-	-	2,317	-
Nebraska	5,942,928	207,179	20,818	217,817	Nebraska	33,708,166	63,966,927	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	258,655	-	-	-	New Mexico	-	1,538,523	-	-
New York	3,535,195	1,038,260	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	18,404,227	7,640,012	2,215,644	2,694,622	North Dakota	633,354	-	73,677	-
Ohio	5,244	4,485	-	3,635	Ohio	4,018,195	-	-	-
Oklahoma	4,713,647	83,209	1,252	-	Oklahoma	-	1,772,839	-	-
Oregon	1,999,305	9,275	3,100	-	Oregon	-	-	-	-
Pennsylvania	787,279	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	128,257	-	-	-	South Carolina	-	-	-	-
South Dakota	10,342,485	10,227,181	1,794,439	1,199,095	South Dakota	10,626,413	1,029,236	16,217	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	7,990,637	505,978	16,721	-	Texas	609,721	99,006,122	1,374	-
Utah	35,828	-	-	-	Utah	-	122,067	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	815,140	-	-	-	Virginia	-	-	-	-
Washington	6,514,924	381,262	-	13,665	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	5,568,684	4,174,412	259,895	61,242	Wisconsin	899,262	-	17,186	-
Wyoming	-	-	-	1,178	Wyoming	-	-	-	-
All Other Positions	15,053,599	3,528,089	438,677	2,435,072	All Other Positions	19,528,986	31,912,219	5,335,519	-
TOTAL	137,152,033	42,637,547	6,201,003	7,952,346	TOTAL	153,424,102	219,484,213	6,383,691	0

NOTE: Total CCC-owned inventory is estimated to be overstated by 13 million bushels of corn and 6 million bushels (3.4 million cwt.) of grain sorghum because of unrecorded deliveries.

Wheat: Quantity put under, repaid, delivered and outstanding under
price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP WHEAT			BU. ☒	May 31, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,462	4,462		4,462	Alabama				
Arizona					Arizona				
Arkansas	81,677	81,677		81,677	Arkansas				
California	113,378		102,645	102,645	California			5,927	5,927
Colorado	3,645,232	1,556,302	791,381	2,347,683	Colorado			630,863	630,863
Connecticut					Connecticut				
Delaware	8,930		8,930	8,930	Delaware				
Florida	2,250		2,250	2,250	Florida				
Georgia	85,200	7,323	75,057	82,380	Georgia			2,820	2,820
Idaho	4,977,216	2,595,018	1,127,435	3,722,453	Idaho		288,139	962,214	1,250,353
Illinois	590,777	243,306	336,352	579,658	Illinois			11,119	11,119
Indiana	228,176	83,600	130,964	214,564	Indiana			13,612	13,612
Iowa	66,940	56,579	5,472	62,051	Iowa	3,629		1,260	1,260
Kansas	21,020,359	16,823,901	1,793,542	18,617,443	Kansas	19,181	1,467	991,043	992,510
Kentucky	186,594	52,216	128,128	180,344	Kentucky			6,250	6,250
Louisiana	10,890		10,890	10,890	Louisiana				
Maine					Maine				
Maryland	25,299	8,202	12,600	20,802	Maryland	4,497			
Massachusetts					Massachusetts				
Michigan	581,189	213,958	269,774	483,732	Michigan		36	72,682	72,718
Minnesota	2,932,004	70,606	898,979	969,585	Minnesota	624	28,041	1,933,754	1,961,795
Mississippi	2,727		2,727	2,727	Mississippi				
Missouri	967,976	571,293	372,859	944,152	Missouri	812	1,153	21,859	23,012
Montana	16,802,740	942,429	6,842,415	7,784,844	Montana		237,812	8,479,031	8,716,843
Nebraska	9,387,790	3,723,078	2,439,057	6,162,135	Nebraska	14,576	690	1,570,471	1,571,161
Nevada	26,719		26,719	26,719	Nevada				
New Hampshire					New Hampshire				
New Jersey	52,612	2,533	45,783	48,316	New Jersey	4,296			
New Mexico	831,473	816,173	11,880	828,053	New Mexico				
New York	350,208	41,216	283,260	324,476	New York			25,732	25,732
North Carolina	51,253		45,493	45,493	North Carolina			5,760	5,760
North Dakota	22,928,165	788,654	8,030,658	8,819,312	North Dakota		202,684	13,858,768	14,061,452
Ohio	1,138,733	846,886	199,568	1,046,454	Ohio	5,243	225	72,372	72,597
Oklahoma	9,740,470	8,729,488	722,287	9,451,775	Oklahoma	35,120	3,479	68,534	72,013
Oregon	4,317,417	2,403,797	1,261,361	3,665,158	Oregon		155,102	497,157	652,259
Pennsylvania	128,736	72,609	47,369	119,978	Pennsylvania	3,617	1,978	3,163	5,141
Rhode Island					Rhode Island				
South Carolina	13,480		13,480	13,480	South Carolina				
South Dakota	8,303,939	970,603	2,473,325	3,443,928	South Dakota	11,644	6,307	3,144,733	3,151,040
Tennessee	25,516	1,145	23,376	24,521	Tennessee			995	995
Texas	4,580,457	4,372,626	172,888	4,545,514	Texas	11,154		9,700	9,700
Utah	310,392	80,325	217,230	297,555	Utah			12,837	12,837
Vermont					Vermont				
Virginia	128,018	95,597	29,799	125,396	Virginia	2,622			
Washington	16,988,406	10,943,427	2,860,161	13,803,588	Washington		1,139,545	2,045,273	3,184,818
West Virginia					West Virginia				
Wisconsin	21,234	287	13,749	14,036	Wisconsin			6,478	6,478
Wyoming	198,020	21,217	124,089	145,306	Wyoming			50,244	50,244
TOTAL	131,857,054	57,220,533	31,953,932	89,174,465	TOTAL	117,015	2,066,658	34,504,651	36,571,309

Rye: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-Crop Rye			BU. ☒	May 31, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkanaaa					Arkansasa				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	7,181		7,181	7,181	Georgia				
Idaho	1,440				Idaho			1,440	1,440
Illinois	2,368		1,368	1,368	Illinoia			1,000	1,000
Indiana	1,125		1,125	1,125	Indiana				
Iowa	909		459	459	Iowa			450	450
Kanaaa	27,561		2,052	2,052	Kanaas	17,015	137	8,910	9,047
Kentucky					Kentucky				
Louiaiana					Loniaiana				
Maine					Maine				
Maryland					Maryland				
Massachuaetts					Massachusetta				
Michigan	5,905	1,839	2,425	4,264	Michigan	1,220		477	477
Minneaotn	116,078	2,097	9,193	11,290	Minneaota	32,770		75,124	75,124
Missiasippi					Missisaippi				
Missouri	3,938		3,938	3,938	Missouri				
Montana	12,870		6,930	6,930	Montana			5,940	5,940
Nehraska	40,001	2,552	25,978	28,530	Nebraska	9,519		1,977	1,977
Nevada					Nevada				
New Hampahire					New Hampshire				
New Jersey	2,637		800	800	New Jersey			1,837	1,837
New Mexico					New Mexico				
New York	29,522		4,927	4,927	New York	13,124		14,376	14,376
North Carolina					North Carolina				
North Dakota	1,071,166	43,455	175,044	218,499	North Dakota	215,632	2,382	664,849	667,231
Ohio	10,859				Ohio	694		10,165	10,165
Oklahoma					Oklahoma				
Oregon	441		441	441	Oregon				
Pennsylvania	2,655		2,655	2,655	Pennaylvania				
Rhode Island					Rhode Island				
South Carolina	18,991		18,991	18,991	South Carolina				
South Dakota	738,131	27,458	125,836	153,294	South Dakota	248,661	9,255	348,051	357,306
Tenneaaee					Tennessee				
Texaa					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	79,868	11,243	35,838	47,081	Washington	18,087		14,700	14,700
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming	810		810	810	Wyoming				
TOTAL	2,174,456	88,644	425,991	514,635	TOTAL	556,722	11,774	1,149,296	1,161,070

Corn: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP CORN			BU. ☒	May 31, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	27,458		9,133	9,133	Alabama			18,325	18,325
Arizona					Arizona				
Arkansas					Arkansas				
California	141,846				California			141,846	141,846
Colorado	219,500		22,247	22,247	Colorado		116,808	80,445	197,253
Connecticut					Connecticut				
Delaware	11,700		1,800	1,800	Delaware			9,900	9,900
Florida	111,965		38,286	38,286	Florida			73,679	73,679
Georgia	553,338	15,668	186,411	202,079	Georgia		43,098	308,161	351,259
Idaho	27,104				Idaho			27,104	27,104
Illinois	23,119,214	1,340,013	3,827,809	5,167,822	Illinois	9,307	2,968,191	14,973,894	17,942,085
Indiana	9,096,968	486,712	1,262,732	1,749,444	Indiana	84	1,630,791	5,716,649	7,347,440
Iowa	91,695,968	1,642,320	5,513,811	7,156,131	Iowa	7,133	6,406,485	78,126,684	84,533,169
Kansas	2,356,672	301,446	286,364	587,810	Kansas		322,990	1,445,872	1,768,862
Kentucky	582,598		227,752	227,752	Kentucky			354,846	354,846
Louisiana					Louisiana				
Maine					Maine				
Maryland	29,315		11,315	11,315	Maryland			18,000	18,000
Massachusetts					Massachusetts				
Michigan	1,410,201	35,241	152,395	187,636	Michigan		217,870	1,004,695	1,222,565
Minnesota	42,696,606	304,175	2,664,683	2,968,858	Minnesota	4,604	1,053,737	38,669,541	39,723,278
Mississippi	7,476		1,469	1,469	Mississippi			6,007	6,007
Missouri	8,981,623	273,331	1,651,493	1,924,824	Missouri	4,320	1,076,086	5,976,393	7,052,479
Montana	18,867				Montana			18,867	18,867
Nebraska	42,543,194	359,201	2,583,571	2,942,772	Nebraska	2,305	3,052,331	36,546,026	39,598,357
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	16,525		3,580	3,580	New Jersey			12,945	12,945
New Mexico					New Mexico				
New York	61,764		9,359	9,359	New York			52,405	52,405
North Carolina	713,392	1,751	149,918	151,669	North Carolina	250	99,070	462,403	561,473
North Dakota	793,838		89,998	89,998	North Dakota		3,192	700,648	703,840
Ohio	4,513,736	117,667	596,531	714,198	Ohio		690,204	3,109,334	3,799,538
Oklahoma	200				Oklahoma			200	200
Oregon	6,187		6,187	6,187	Oregon				
Pennsylvania	37,096		1,412	1,412	Pennsylvania			35,684	35,684
Rhode Island					Rhode Island				
South Carolina	225,190	5,058	102,370	107,428	South Carolina		37,427	80,335	117,762
South Dakota	6,878,267	14,799	577,377	592,176	South Dakota	1,650	34,472	6,249,969	6,284,441
Tennessee	24,310		22,210	22,210	Tennessee			2,100	2,100
Texas	19,267	13,141	6,126	19,267	Texas				
Utah					Utah				
Vermont					Vermont				
Virginia	37,000		3,910	3,910	Virginia			33,090	33,090
Washington	46,302		35,822	35,822	Washington			10,480	10,480
West Virginia					West Virginia				
Wisconsin	1,867,606	7,838	276,514	284,352	Wisconsin		75,265	1,507,989	1,583,254
Wyoming	2,040		2,040	2,040	Wyoming				
TOTAL	238,874,333	4,918,361	20,324,625	25,242,986	TOTAL	29,653	17,828,017	195,774,516	213,602,533

Oats: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP OATS			BU. ☒	May 31, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	11,430		11,430	11,430	Alabama				
Alaska	741				Alaska			741	741
Arkansas	4,784		4,784	4,784	Arkansas				
California	21,840		21,840	21,840	California				
Colorado	43,897				Colorado			43,097	43,097
Connecticut					Connecticut				
Delaware					Delaware				
Florida	31,050		31,050	31,050	Florida				
Georgia	179,840		172,123	172,123	Georgia	4,821		2,896	2,896
Idaho	333,684	14,195	239,003	253,198	Idaho		22,642	57,844	80,486
Illinois	25,929		23,229	23,229	Illinois			2,700	2,700
Indiana	27,069	5,636	18,929	24,565	Indiana			2,504	2,504
Iowa	464,770	14,334	189,617	203,951	Iowa			205,190	205,190
Kansas	15,728	784	11,182	11,966	Kansas			1,062	1,062
Kentucky	2,250		2,250	2,250	Kentucky				
Louisiana	22,545		22,545	22,545	Louisiana				
Maine	104,709		47,955	47,955	Maine		6,634	50,120	56,754
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	112,435	1,066	85,257	86,323	Michigan		2,469	23,643	26,112
Minnesota	8,713,814	19,812	2,216,710	2,236,522	Minnesota		7,225	6,470,067	6,477,292
Mississippi	101,796	87,756	14,040	101,796	Mississippi				
Missouri	25,061	3,543	14,176	17,719	Missouri			7,342	7,342
Montana	281,957	1,553	102,983	104,536	Montana			177,421	177,421
Nebraska	142,983		49,410	49,410	Nebraska			42,593	42,593
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	116,304		94,081	94,081	New York			22,223	22,223
North Carolina	67,565		64,637	64,637	North Carolina			2,928	2,928
North Dakota	5,475,950	26,499	1,483,451	1,509,950	North Dakota		4,231	3,949,534	3,953,765
Ohio	113,612	601	82,847	83,448	Ohio			30,164	30,164
Oklahoma	21,727		17,546	17,546	Oklahoma			2,706	2,706
Oregon	1,075,074	925,425	90,184	1,015,609	Oregon		31,250	28,215	59,465
Pennsylvania	15,646		15,646	15,646	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	183,639	4,035	179,604	183,639	South Carolina				
South Dakota	3,669,510	14,272	922,888	937,160	South Dakota	2,964	6,640	2,641,191	2,647,831
Tennessee					Tennessee				
Texas	287,226	19,903	189,400	209,303	Texas	38,019		29,123	29,123
Utah	1,523		1,523	1,523	Utah				
Vermont					Vermont				
Virginia	900		900	900	Virginia				
Washington	47,031	9,419	29,607	39,026	Washington		3,198	4,807	8,005
West Virginia					West Virginia				
Wisconsin	702,196	3,550	416,578	420,128	Wisconsin	340		281,728	281,728
Wyoming	13,350		4,780	4,780	Wyoming			8,570	8,570
TOTAL	22,459,565	1,152,383	6,872,185	8,024,568	TOTAL	46,144	84,289	14,088,409	14,172,698

Barley: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH			
CUMULATIVE REPORT		1966-CROP BARLEY			BU. ☒	May 31, 1967		
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding	
		Warehouse	Farm	Total			Warehouse	Farm
Alaska	2,659	2,084	457	2,541	Alaska			118
Arizona	143,787		143,787	143,787	Arizona			
Arkansas					Arkansas			
California	1,166,806	562,499	604,307	1,166,806	California			
Colorado	18,180		13,680	13,680	Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho	317,732	36,313	118,913	155,226	Idaho	86,126	76,380	162,506
Illinois					Illinois			
Indiana					Indiana			
Iowa					Iowa			
Kansas	12,788	4,064	5,304	9,368	Kansas			
Kentucky	6,345		945	945	Kentucky		5,400	5,400
Louisiana					Louisiana			
Maine					Maine			
Maryland	5,400		5,400	5,400	Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	3,516,307	41,676	1,269,305	1,310,981	Minnesota	5,451	2,199,875	2,205,326
Mississippi					Mississippi			
Missouri	13,676	4,990	8,686	13,676	Missouri			
Montana	2,496,226	18,801	687,571	706,372	Montana	7,464	1,773,840	1,781,304
Nebraska	8,842		1,727	1,727	Nebraska		2,255	2,255
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York	1,115		1,115	1,115	New York			
North Carolina	1,755		810	810	North Carolina		945	945
North Dakota	7,445,471	100,678	3,170,378	3,271,056	North Dakota	18,196	4,143,909	4,162,105
Ohio	540				Ohio		540	540
Oklahoma	12,544	8,715	2,407	11,122	Oklahoma		1,422	1,422
Oregon	194,857	14,338	58,557	72,895	Oregon	31,520	90,442	121,962
Pennsylvania	15,523		11,873	11,873	Pennsylvania		3,650	3,650
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	598,382	6,284	188,146	194,430	South Dakota	6,360	396,692	403,052
Tennessee	1,020		1,020	1,020	Tennessee			
Texas	1,323		1,323	1,323	Texas			
Utah	16,051		15,491	15,491	Utah		560	560
Vermont					Vermont			
Virginia	2,767		2,767	2,767	Virginia			
Washington	208,066	55,255	42,504	97,759	Washington	46,018	62,414	108,432
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming	8,499		2,381	2,381	Wyoming	262	5,856	5,856
TOTAL	16,216,661	855,697	6,358,854	7,214,551	TOTAL	262	201,135	8,764,298

Grain Sorghum: Quantity put under, repaid, delivered and outstanding under
price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP 1966-CROP GRAIN SORGHUM				THROUGH May 31, 1967			
					BU. ☐ CWT. ☒							
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding					
		Warehouse	Farm	Total			Warehouse	Farm	Total			
Alabama					Alabama							
Arizona	79,358	26,198	7,000	33,198	Arizona			46,160			46,160	
Arkansas					Arkansas							
California	12,060		9,000	9,000	California			3,060			3,060	
Colorado	159,750	68,551	38,106	106,657	Colorado		19,954	33,139			53,093	
Connecticut					Connecticut							
Delaware					Delaware							
Florida					Florida							
Georgia	270		270	270	Georgia							
Idaho					Idaho							
Illinois	3,780				Illinois			3,780			3,780	
Indiana					Indiana							
Iowa	70,783	850	7,223	8,073	Iowa		3,878	58,832			62,710	
Kansas	2,420,993	795,378	360,062	1,155,440	Kansas		510,552	755,001			1,265,553	
Kentucky	3,465		2,970	2,970	Kentucky			495			495	
Louisiana					Louisiana							
Maine					Maine							
Maryland					Maryland							
Massachusetts					Massachusetts							
Michigan					Michigan							
Minnesota	504				Minnesota			504			504	
Mississippi					Mississippi							
Missouri	219,060	2,423	96,522	98,945	Missouri		12,289	107,826			120,115	
Montana					Montana							
Nebraska	7,330,159	985,284	1,136,266	2,121,550	Nebraska	1,355	711,654	4,495,600			5,207,254	
Nevada					Nevada							
New Hampshire					New Hampshire							
New Jersey					New Jersey							
New Mexico	757,172	228,657	19,620	248,277	New Mexico		402,789	106,106			508,895	
New York					New York							
North Carolina					North Carolina							
North Dakota					North Dakota							
Ohio	1,094		1,094	1,094	Ohio							
Oklahoma	249,333	88,683	34,383	123,066	Oklahoma		108,023	18,244			126,267	
Oregon					Oregon							
Pennsylvania					Pennsylvania							
Rhode Island					Rhode Island							
South Carolina					South Carolina							
South Dakota	218,132	1,196	56,849	58,045	South Dakota		2,241	157,846			160,087	
Tennessee					Tennessee							
Texas	3,770,063	2,486,461	222,266	2,708,727	Texas		820,509	240,827			1,061,336	
Utah	353		100	100	Utah			253			253	
Vermont					Vermont							
Virginia					Virginia							
Washington					Washington							
West Virginia					West Virginia							
Wisconsin					Wisconsin							
Wyoming					Wyoming							
TOTAL	15,296,329	4,683,681	1,991,731	6,675,412	TOTAL	1,355	2,591,889	6,027,673			8,619,562	

Soybeans: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP SOYBEANS			BU. ☒	May 31, 1967			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	212,182	212	150,916	151,128	Alabama		3,294	57,760	61,054
Arizona					Arizons				
Arkansas	22,224,244	11,710,961	1,349,009	13,059,970	Arkansas		8,420,066	744,208	9,164,274
Calilornia					Californnia				
Colorado					Colorado				
Connecticut					Connecticnt				
Delaware	10,200		1,600	1,600	Delaware			8,600	8,600
Florida	91,261		70,599	70,599	Florida			20,662	20,662
Georgia	807,515	126,089	380,582	506,671	Georgis	2,370	47,406	251,068	298,474
Idaho					Idaho				
Illinoia	12,999,167	4,148,397	1,956,130	6,104,527	Illinois	1,670	3,511,509	3,381,461	6,892,970
Indians	3,786,181	728,328	779,460	1,507,788	Indiana	360	908,407	1,369,626	2,278,033
Iowa	42,478,168	7,312,748	3,855,817	11,168,565	Iows	3,020	12,936,085	18,370,498	31,306,583
Kanaas	2,382,943	798,854	209,339	1,008,193	Kanass		842,907	531,843	1,374,750
Kentucky	300,344	7,783	147,823	155,606	Kentucky		5,352	139,386	144,738
Louiaiana	1,526,928	99,532	754,698	854,230	Lonisiana		134,358	538,340	672,698
Maine					Maine				
Maryland					Maryland				
Maasachusetts					Masaachusetts				
Michigan	595,676	105,432	87,921	193,353	Michigan		169,018	233,305	402,323
Minneaota	29,047,281	5,311,643	2,020,785	7,332,428	Minneaota	155	6,885,268	14,829,430	21,714,698
Missiaissippi	5,144,471	1,470,110	1,781,156	3,251,266	Missiasippi		1,146,076	747,129	1,893,205
Missouri	12,016,747	2,852,302	1,666,248	4,518,550	Misaouri	720	4,471,725	3,025,752	7,497,477
Montana					Montana				
Nebraska	3,519,326	527,547	186,600	714,147	Nebrasks		1,372,048	1,433,131	2,805,179
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	4,390		3,670	3,670	New Jersey			720	720
New Mexico	6,602	885		885	New Mexico		4,300	1,417	5,717
New York	180				New York			180	180
North Carolina	1,145,565	27,831	609,211	637,042	North Carolins	9,900	6,156	492,467	498,623
North Dakota	1,840,381	330,640	196,050	526,690	North Dakota		304,988	1,008,703	1,313,691
Ohio	5,423,662	912,239	870,539	1,782,778	Ohio		1,663,207	1,977,677	3,640,884
Oklahoma	245,540	115,036	52,966	168,002	Oklahoma		34,618	42,920	77,538
Oregon					Oregon				
Pennsylvania	3,420				Pennsylvania			3,420	3,420
Rhode Island					Rhode Island				
South Carolina	1,818,273	226,357	927,553	1,153,910	South Carolina	1,790	105,318	557,255	662,573
South Dakota	1,176,154	145,159	118,022	263,181	Sonth Dakota		221,633	691,340	912,973
Tennessee	259,441	28,558	124,416	152,974	Tennessee		19,520	86,947	106,467
Texas	63,919	15,351	19,610	34,961	Texas		5,449	23,509	28,958
Utah					Utah				
Vermont					Vermont				
Virginia	81,415	3,676	30,562	34,238	Virginia			47,177	47,177
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	475,011	8,340	46,304	54,644	Wisconsin		63,269	357,098	420,367
Wyoming					Wyoming				
TOTAL	149,686,587	37,014,010	18,397,586	55,411,596	TOTAL	19,985	43,281,977	50,973,029	94,255,006

Flaxseed: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP		THROUGH		
					1966-CROP FLAXSEED		May 31, 1967		
					BU. ☒				
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	959	959		959	Iowa				
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	369,110	19,870	21,171	41,041	Minnesota	726	154,564	172,830	327,394
Mississippi					Mississippi				
Missouri					Missouri				
Montana	4,823		1,350	1,350	Montana			3,473	3,473
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	988,598	135,255	209,017	344,272	North Dakota	3,814	185,255	458,452	643,707
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	517,299	30,912	42,061	72,973	South Dakota		211,795	232,531	444,326
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	1,880,789	186,996	273,599	460,595	TOTAL	4,540	551,614	867,286	1,418,900

Postage and Fees Paid
U. S. Department of Agriculture

Grains: Price support activities as of May 31, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS

Volume 15 No. 25

Hyattsville, Maryland 20782

June 23, 1967

GRAIN MARKETS MIXED

Cash grain markets followed a mixed pattern for the week ended June 22. Winter wheat went down with harvest underway while spring wheat and most other grains were unchanged to higher.

Winter wheat declined 1-2¢ per bushel as harvest advanced over large areas. However, rains and damp weather slowed harvest in Kansas with only 6 percent combined compared with 14 percent in an average year. The rains were beneficial in filling heads in northern Kansas, adjacent parts of Nebraska, and Colorado. Rains delayed marketing as receipts of new wheat declined sharply in Kansas City. A large percentage of the receipts were high in moisture. Export business continued slow with only moderate domestic interest. Spring wheat advanced 4-5¢ due in part to the delayed harvest of winter wheat and to improved mill demand. Flour sales were moderate while receipts of spring wheat were light. Durum wheat held unchanged to 2¢ higher with the gain in the top qualities. White wheat lost a penny in the Pacific Northwest in a very quiet market. Rye was weak, influenced by nearness of the new crop, with prices fractionally lower. Receipts were very light.

Corn gained a penny at most markets due in part to continued light receipts. Domestic buying was limited to nearby needs. Export interest remained slow. Cloudy, rainy weather hurt the new crop in some areas preventing cultivation and requiring replanting. However, the overall effect was beneficial. Oats also advanced a penny at most markets with a moderate demand for very light offerings. Barley was unchanged to 2¢ lower at Minneapolis as the new crop made good progress. Barley gained 2¢ in the Pacific Northwest reflecting improved export interest. Grain sorghum held steady at Kansas City reflecting light receipts but declined 1¢ per cwt. at Ft. Worth with limited demand.

Soybeans averaged about unchanged with a loss of 1¢ at one market offset by a gain of 1¢ at another. Soybean meal strengthened but oil continued draggy. Planting made good progress in the Southeast but was delayed by excessive rains in the Western Corn Belt. Processors crushed 47.2 million bushels of soybeans during May compared with 50.1 million a year earlier. Crushings, September through May, at 413.3 million this season are 3 million above the same period last year. Flaxseed held steady at Minneapolis.

Special Features

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Wheat - CCC-owned stocks, by position, by States, May 31	6
Wheat - supplies available for export or carryover in five countries	7

1967-CROP BARLEY TERMINAL AND COUNTY SUPPORT LOAN RATES ... were announced June 16, 1967. The rates are based on the national average loan rate of 90¢ per bushel for barley grading No. 2 or better. The 1967 rate is 10¢ per bushel above the loan level for the 1966 crop. For all terminals, the loan rates for 1967-crop barley are up 11 cents per bushel over the 1966 rates. Terminal rates were increased the additional cent to reflect the added marketing costs resulting from an increase in the receiving and loading-out charges under the Uniform Grain Storage Agreement. As a result, virtually all county rates reflect at least the 10-cent increase in the national average support price. Barley is not included in the 1967 feed grain acreage diversion program. Thus, acreage diversion is not a condition for eligibility for barley price support this year. Most county support loan rates are determined by deducting rail freight and handling charges from the appropriate terminal market loan rate. County and terminal loan rates are further adjusted for grade and quality to determine support rates for individual producers. The discounts are unchanged from those in effect for 1966.

Grains: Export prices basis prompt or 30-day shipment, June 22, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Grade	Price	Corn	Soybeans	Barley
			No. 2 : Yellow:	No. 2 : Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.99	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.63	1.45	-	1.44
Gulf	No. 1 Hard Winter: Ordinary protein	1.82	1.44	3.00	2.32
	14% protein	1.88	-	-	-
Pacific Northwest..	No. 2 Western White ...	1.81	-	-	1.26

1/ The export payment rate for wheat on June 22, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 0¢ for white wheat, 5¢ for hard winter and 19¢ for spring wheat from West Coast.
2/ No. 3 barley at Baltimore, and No. 2 Barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 22, 1967	June 22, 1967	June 15, 1967	June 22, 1966	May 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	164-166	165-167	194-197	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	168-172	169-173	201-214	181
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	191-194	193-196	221-224	204
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	164-165	165-166	191-192	174
	Chicago	No. 2 Yellow Hard Winter	148	148	161	163	190	169
		No. 2 Soft Red Winter	148	148	155	156	186	167
	Toledo	No. 2 Soft Red Winter	--	--	149	151	183	162
		No. 2 Soft White	--	--	149	150	183	160
	St. Louis	No. 2 Hard Winter	148	148	163-167	165-169	190-192	173
		No. 2 Soft Red Winter	148	148	150-156	152-158	187-190	167
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	193-194	188-190	194-197	196
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	193-194	188-190	196-199	196
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	193-194	188-190	202-205	197
		No. 1 H. Amber Durum (Choice)	161	161	199-202	197-200	192-195	210
	Portland	No. 1 Soft White	146	146	175-177	176-178	167	179
		No. 1 Hard Winter (Ord. Prot.)	146	146	189	189	197-198	192
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	142	145	171	152
RYE	Minneapolis	No. 2	123	123	111-116	111-116	119-125	119
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	130-137	145
		No. 2 Yellow	--	--	134-139	133-138	131-136	135
	Omaha	No. 2 Yellow	--	--	131	130-131	127-128	131
	Chicago	No. 2 Yellow	--	--	137	136	133	139
		No. 3 Yellow	--	--	131-136	130-135	128-132	136
	Toledo	No. 2 Yellow	--	--	134	133	131	132
	St. Louis	No. 2 Yellow	--	--	140-145	138-145	137-143	143
	Minneapolis	No. 2 Yellow	--	--	130-131	130-131	127	131
OATS	Kansas City	No. 2 White	--	--	75-85	74-84	74-76	79
	Chicago	No. 2 Extra Heavy White	--	--	77	76-77	76-77	76
	Toledo	No. 2 Heavy White	--	--	77	76	77	77
	Minneapolis	No. 2 Extra Heavy White	--	--	70-73	70-74	68-70	72
BARLEY	Kansas City	No. 3	95	95	104-113	104-113	97-104	111
	Minneapolis	No. 3 or better Malting (Choice)	96	96	132-140	132-140	126-138	138
		No. 3 or better	96	96	118-122	120-124	116-122	124
	Portland	No. 2 Western 45 lbs.	103	103	122-123	120-121	119-120	120
	Stockton	No. 2 Western 46 lbs.	107	107	116-119	115-118	122-124	132
	Los Angeles	No. 2 Western 46 lbs.	107	107	125-126	125-127	134-135	133
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	176	218-224	218-223	195-204	216
	Fort Worth	No. 2 Yellow	204	203	247-251	248-252	231-235	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	219	263-265	264-266	251-253	267
SOYBEANS	Chicago	No. 1 Yellow	--	--	290-291	291	345-346	287
	Toledo	No. 1 Yellow	--	--	286	287	344	281
	Minneapolis	No. 1 Yellow	--	--	280	281	328	279
	Illinois Pts.	No. 1 Yellow	--	--	281-285	280-285	333-337	280
FLAXSEED	Minneapolis	No. 1	315	315	320	320	312	320

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	June 16, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	49,415	66,950	1,154	15,320	132,839	11,416	*121,423
Oats	18,850	11,242	6,722	7,541	44,355	2,941	41,414
Barley	156	867	4,345	850	6,218	439	5,779
Rye	4,034	1,271	541	2,380	8,226	2,141	6,085
Flaxseed	474	894	-	4,901	6,269	3,347	2,922
Corn	293	39,514	97,752	18,646	156,205	16,098	140,107
Grain sorghum	74,276	31,294	2,579	8,727	116,876	6,280	110,596
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 57,971; HRS 56,104; SRW 874; White 322; Durum wheat 5,890; Other 262.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 12.0 million bushels for corn, because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 16, 1967	JULY 1 TO		June 16, 1967	JULY 1 TO	
		June 16, 1967	June 17, 1966		June 16, 1967	June 17, 1966
Wheat	79	121,221	346,890	11	25,658	17,491
Oats	-	5,146	5,897	53	8,639	11,933
Barley	-	1,088	7,787	2/	2,085	3,704
Rye	-	2,974	1,662	13	398	1,222
Flaxseed	-	6,335	4,432	2/	1,098	463
Corn	-	OCTOBER 1 TO		48	OCTOBER 1 TO	
		June 16, 1967	June 17, 1966		June 16, 1967	June 17, 1966
Corn	-	3,959	70,798		18,150	368,507
Grain sorghum	-	28,117	91,398	73	9,091	2,835
Soybeans	-	SEPTEMBER 1 TO		2/	SEPTEMBER 1 TO	
		June 16, 1967	June 17, 1966		June 16, 1967	June 17, 1966
Soybeans	-	-	-		3	3

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 16, 1967		June 18, 1966		June 16, 1967		June 18, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	10,427	271	10,177	288	289,282	21,501	271,274	15,137
Title I, PL-480 1/	3,285	-	15,245	2,602	188,378	7,268	330,014	22,836
Title IV, PL-480 1/	-	-	1,459	1	27,460	2,611	70,513	7,947
AID 1/	-	-	-	-	423	-	184	67
CCC credit 2/	300	-	367	-	30,846	7,987	13,166	2,011
CCC barter 2/	1,741	-	-	-	55,357	1,068	-	-
Barter 3/	-	-	5,785	-	7,488	-	47,383	245
CCC credit 3/	-	-	-	-	1,960	-	4,087	-
Donations 3/	-	-	-	-	12,554	26,218	25,723	35,974
TOTAL	15,753	271	12,679	2,891	613,748	66,653	762,344	84,217

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 16, 1967	June 9, 1967	June 17, 1966	June 16, 1967	June 17, 1966		
United States	10,057	8,733	17,088	64,321	100,480	631,411	704,351
Canada	9,661	15,415	10,467	87,481	74,716	437,109	437,684
Argentina	-	1,874	4,670	16,965	39,958	92,320	247,248
Australia	5,718	6,915	2,906	43,061	22,895	189,080	176,632
TOTAL	25,436	32,937	35,131	211,828	238,049	1,349,920	1,565,915

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1966- Apr. 1967	July 1965- Apr. 1966
	June 16, 1967	June 9, 1967	June 17, 1966	June 16, 1967	June 17, 1966		
Wheat	10,057	8,733	17,088	64,321	100,480	574,781	645,583
U.S. wheat flour	Not available weekly					56,630	58,768
Oats	100	66	364	342	6,732	15,557	27,165
Barley	1,310	729	2,023	7,541	11,755	33,006	59,707
Rye	0	95	62	1,272	1,512	3,032	2,723
Flaxseed	338	410	26	2,085	1,576	4,992	3,499
						Oct. 1966- Apr. 1967	Oct. 1965- Apr. 1966
Corn	6,675	7,691	13,726	48,223	83,820	290,801	422,413
Grain sorghum	5,149	3,424	5,393	29,737	28,780	164,725	147,096
						Sept. 1966- Apr. 1967	Sept. 1965- Apr. 1966
Soybeans	5,506	2,771	3,934	31,358	33,359	184,348	186,300

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 16, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Canada	342						342
United Kingdom	39						39
Japan		448		452			900
Taiwan			771				771
Spain			513			1,019	1,532
Netherlands				904		330	1,234
Italy					688		688
TOTAL	381	448	1,284	1,346	688	1,349	5,506
Sept. 1 '66-June 16 '67							218,165
Sept. 1 '65-June 17 '66							220,233

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: CCC-owned stocks, by States, May 31, 1967

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
	--Bushels--			
Arkansas	116,188	28,376	-	144,564
California	-	177,371	-	177,371
Colorado	23,197	1,930,586	-	1,953,783
Idaho	19,910	-	-	19,910
Illinois	27,187	46,428	-	73,615
Iowa	447	1,605,864	-	1,606,311
Kansas	12,385,034	11,287,618	544	23,673,196
Louisiana	102,645	157,177	-	259,822
Maine	-	659,835	-	659,835
Maryland	-	2,360,723	-	2,360,723
Minnesota	2,313,555	13,236,155	-	15,549,710
Missouri	781,245	4,169,233	-	4,950,478
Montana	2,906,931	719,750	-	3,626,681
Nebraska	3,070,212	2,871,528	1,188	5,942,928
New Mexico	258,655	-	-	258,655
New York	-	3,535,195	-	3,535,195
North Dakota	13,351,691	4,659,823	392,713	18,404,227
Ohio	-	5,244	-	5,244
Oklahoma	2,063,673	2,649,974	-	4,713,647
Oregon	37,323	1,961,982	-	1,999,305
Pennsylvania	-	787,279	-	787,279
South Carolina	-	128,257	-	128,257
South Dakota	9,537,347	-	805,138	10,342,485
Texas	1,653,863	6,336,774	-	7,990,637
Utah	-	35,828	-	35,828
Virginia	1,167	813,973	-	815,140
Washington	19,263	6,495,661	-	6,514,924
Wisconsin	53,419	5,515,265	-	5,568,684
All other positions ..	-	-	-	15,053,599
Total	48,722,952	72,175,899	1,199,583	137,152,033

Wheat: Supplies available for export or carryover in the United States, France, Canada, Argentina, and Australia, June 1, 1965-67

Item	1964-65	1965-66	1966-67 1/
--Million bushels--			
UNITED STATES			
Carryover stocks, July 1	901	817	535
Production	1,284	1,316	1,311
Total supplies 2/	2,186	2,134	1,848
Domestic requirements for season 3/	644	732	703
Exports, July 1 through May 31 4/	653	780	680
Supplies available on June 1	889	622	465
FRANCE			
Carryover stocks, July 1	83	73	95
Production	508	542	414
Total supplies 2/	618	642	535
Domestic requirements for season 3/	372	371	356
Exports, July 1 through March 30 4/ 5/	127	133	79
Supplies available on June 1	119	138	100
CANADA			
Carryover stocks, August 1	459	513	420
Production	601	649	845
Total supplies	1,060	1,162	1,265
Domestic requirements for season 3/	147	157	155
Exports, August 1 through May 31 4/	339	456	434
Supplies available on June 1	574	549	676
ARGENTINA			
Carryover stocks, December 1	88	131	15
Production	414	228	246
Total supplies	502	359	261
Domestic requirements for season 3/	140	138	141
Exports, December 1 through May 31 4/	91	153	67
Supplies available on June 1	271	68	53
AUSTRALIA			
Carryover stocks, December 1	24	27	19
Production	369	258	460
Total supplies	393	285	479
Domestic requirements for season 3/	97	91	83
Exports, December 1 through May 31 4/	143	88	141
Supplies available on June 1	153	106	255
THE FIVE COUNTRIES			
Total supplies available on June 1 for export to end of season or carryover	2,006	1,483	1,549

1/ Preliminary. 2/ Supplies include imports. 3/ Estimated requirements for seed, food (milling for domestic use) and feed for the season. 4/ Exports of wheat and flour in grain equivalent. 5/ France, 1966-67 exports based on certificates through June 5, other years based on actual exports through May 31. Includes flour exports for the full season for all three years.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
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Hyattsville, Maryland 20782

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GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 26

Hyattsville, Maryland 20782

June 30, 1967

WHEAT PRICES LOWER

Cash grain markets weakened during the week ended June 29. Spring wheat dropped sharply, while winter wheat continued to lose ground in further adjustment to a new-crop basis.

Winter wheat prices declined 2-5¢ per bushel. Both domestic and export demand was slow. Rains delayed harvest further in Kansas and Oklahoma. Wheat was ripening in Nebraska but fields were too wet for combining. Spring wheat prices dropped 7¢ per bushel at Minneapolis. Demand was inactive as both millers' and bakers' needs seemed filled through July. Durum wheat was 4¢ lower than a week earlier. White wheat lost 1-3¢ in the Pacific Northwest reflecting an adjustment to new-crop bidding. Rye was an exception to generally lower prices, for the week, and gained 2¢ influenced by an increased demand for the limited supplies. Corn declined 1-3¢ reflecting lack of export demand and prospects for a bumper crop. Weather conditions are becoming an important market factor as recent heavy rainfall in some areas has resulted in the loss of some crops. Muddy fields curtailed cultivating and caused weedy and grassy conditions in many areas of the country.

Oats lost 1¢ at most markets but gained 1¢ at Minneapolis where export demand was more active. Barley remained unchanged to 5¢ lower at Midwest markets, lost 1-2¢ in the Pacific Northwest, but gained 2-3¢ at some California points. Grain sorghum continued unchanged to 1¢ higher as export demand was fairly active for the light offerings. Soybeans dropped 3-5¢ per bushel. Offerings increased while an active export demand was lacking. Planting of soybeans neared completion over much of the Southeast and was well advanced to virtually complete in other areas of the country. The emerged acreage was in generally good condition in most areas of the country. However, flooding caused some acreage losses in some Central States. Flaxseed continued unchanged at Minneapolis.

Special Features

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PROPOSED CHANGES IN U. S. GRAIN STANDARDS ACT ... H. R. 11162, the U. S. Department of Agriculture's proposed bill for modernizing the U. S. Grain Standards Act, was introduced by Congressman Graham Purcell of Texas, Chairman of Livestock and Grains Subcommittee, of the House Agricultural Committee, June 27, 1967. It is similar to H. R. 16918, which was introduced last year, in that no new provisions were added but there were some modifications and deletions based on recommendations received from the industry.

1968 WHEAT ACREAGE ALLOTMENT ... was announced at 59.3 million acres by Secretary of Agriculture, Orville L. Freeman, on June 23, 1967.

P. L. 480 AGREEMENT WITH INDIA ... U. S. Department of Agriculture announced, June 24, the signing of a \$112 million Public Law 480 Agreement with India. The agreement, signed in New Delhi, between the governments of the U. S. and India provides for sale of U. S. wheat, grain sorghum and vegetable oil.

TWO ANNUAL EXPORT TARGETS FOR WHEAT ... An annual export target of 750 million bushels of wheat from each of the 1967 and 1968 crops was announced June 23, 1967 by the Secretary of Agriculture.

Grains: Export prices basis prompt or 30-day shipment, June 29, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.92	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.60	1.42	-	1.44
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.80	1.42	2.96	2.48
	14% protein	1.86	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.78	-	-	1.23

1/ The export payment rate for wheat on June 29, was 2¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 2¢ for hard winter from the Gulf, and 0¢ for white wheat, 5¢ for hard winter and 17¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1966 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 29, 1967	June 29, 1967	June 22, 1967	June 29, 1966	May 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	161-163	164-166	192-195	176
		No. 1 Hard Winter (13% Prot.)	147½	147½	165-169	168-172	197-212	181
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	167	167	189-192	191-194	218-221	204
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	160-161	164-165	190-191	174
	Chicago	No. 2 Yellow Hard Winter	148	148	158	161	191	169
		No. 2 Soft Red Winter	148	148	152	155	186	167
	Toledo	No. 2 Soft Red Winter	--	--	146	149	183	162
		No. 2 Soft White	--	--	145	149	183	160
	St. Louis	No. 2 Hard Winter	148	148	159-162	163-167	190-193	173
		No. 2 Soft Red Winter	148	148	147-151	150-156	184-187	167
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	186-187	193-194	195-198	196
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	186-187	193-194	197-200	196
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	186-187	193-194	204-207	197
		No. 1 H. Amber Durum (Choice)	161	161	195-198	199-202	177-180	210
	Portland	No. 1 Soft White	146	146	174	175-177	169	179
		No. 1 Hard Winter (Ord. Prot.)	146	146	188-189	189	198-200	192
	Baltimore	No. 2 Soft Red Winter (garlicky)	153	153	139	142	172	152
RYE	Minneapolis	No. 2	123	123	113-118	111-116	119-125	119
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	131-137	145
		No. 2 Yellow	--	--	133-138	134-139	132-137	135
	Omaha	No. 2 Yellow	--	--	129-130	131	130-131	131
	Chicago	No. 2 Yellow	--	--	136	137	138	139
		No. 3 Yellow	--	--	130-135	131-136	133-137	136
	Toledo	No. 2 Yellow	--	--	132	134	135	132
	St. Louis	No. 2 Yellow	--	--	136-143	140-145	139-145	143
	Minneapolis	No. 2 Yellow	--	--	127-128	130-131	132	131
OATS	Kansas City	No. 2 White	--	--	74-84	75-85	74-76	79
	Chicago	No. 2 Extra Heavy White	--	--	76	77	78-79	76
	Toledo	No. 2 Heavy White	--	--	76	77	79	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	70-73	68-70	72
BARLEY	Kansas City	No. 3	95	95	99-108	104-113	102-109	111
	Minneapolis	No. 3 or better Malting (Choice)	96	96	132-140	132-140	126-138	138
		No. 3 or better	96	96	118-122	118-122	118-122	124
	Portland	No. 2 Western 45 lbs.	103	103	120-122	122-123	120-122	120
	Stockton	No. 2 Western 46 lbs.	107	107	119-121	116-119	120-122	132
	Los Angeles	No. 2 Western 46 lbs.	107	107	124-125	125-126	135-137	133
GRAIN SORGHUM	Kansas City	No. 2 Yellow	178	176	219-225	218-224	199-208	216
	Fort Worth	No. 2 Yellow	204	203	247-252	247-251	237-241	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	221	219	266-269	263-265	251-254	267
SOYBEANS	Chicago	No. 1 Yellow	--	--	286	290-291	377-378	287
	Toledo	No. 1 Yellow	--	--	283	286	379	281
	Minneapolis	No. 1 Yellow	--	--	276	280	357	279
	Illinois Pts.	No. 1 Yellow	--	--	278-282	281-285	363-373	280
FLAXSEED	Minneapolis	No. 1	315	315	320	320	312	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	June 23, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	50,230	65,374	1,120	13,825	130,549	8,667	*121,882
Oats	19,954	11,200	6,717	7,875	45,746	2,850	42,896
Barley	158	885	4,336	812	6,191	406	5,785
Rye	4,164	1,295	537	1,970	7,966	1,760	6,206
Flaxseed	541	1,066	-	4,713	6,320	3,346	2,974
Corn	294	39,795	97,734	17,849	155,672	15,643	140,029
Grain sorghum	74,189	31,578	2,579	7,913	116,259	5,771	110,488
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 58,409; HRS 56,145; SRW 811; White 356; Durum wheat 5,895; Other 266.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 11.0 million bushels for corn because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 23, 1967	JULY 1 TO		June 23, 1967	JULY 1 TO	
		June 23, 1967	June 24, 1966		June 23, 1967	June 24, 1966
Wheat	25	121,246	360,117	63	25,721	18,954
Oats	120	5,266	6,270	42	8,681	1/ 11,632
Barley	-	1,088	7,805	-	2,085	3,705
Rye	-	2,974	1,662	9	407	1,235
Flaxseed	-	6,335	4,432	-	1,098	865
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 23, 1967	June 24, 1966		June 23, 1967	June 24, 1966
	-	3,959	71,798	117	18,267	1/ 377,172
Grain sorghum	-	28,116	121,739	94	9,185	2,880
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 23, 1967	June 24, 1966		June 23, 1967	June 24, 1966
	-	-	-	-	3	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 23, 1967		June 25, 1966		June 23, 1967		June 25, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,308	58	366	332	290,590	21,559	271,641	15,469
Title I, PL-480 1/	386	-1	6,132	1,819	188,765	7,267	336,146	24,656
Title IV, PL-480 1/	-	145	-55	5	27,460	2,755	70,458	7,951
AID 1/	-	-	-	-	423	-	184	67
CCC credit 2/	-	-	270	-	30,846	7,987	13,436	2,011
CCC barter 2/	4,609	200	-	-	59,966	1,268	-	-
Barter 3/	-	-	1	-	7,487	-	47,384	245
CCC credit 3/	-	-	-	-	1,960	-	4,087	-
Donations 3/	-	-	-	-	12,554	26,219	25,723	35,974
TOTAL	6,303	402	6,714	2,156	620,051	67,055	769,059	86,373

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966-May 1967	July 1965-May 1966
	June 23, 1967	June 16, 1967	June 24, 1966	June 23, 1967	June 24, 1966		
United States	6,473	10,057	17,634	26,453	45,543	681,968	780,114
Canada	9,399	9,661	18,134	34,475	48,269	499,269	483,292
Argentina	4,271	-	5,261	10,339	21,255	103,217	272,247
Australia	4,785	5,718	375	21,886	7,441	215,040	191,075
TOTAL	24,928	25,436	41,404	93,153	122,508	1,499,494	1,726,728

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966-May 1967	July 1965-May 1966
	June 23, 1967	June 16, 1967	June 24, 1966	June 23, 1967	June 24, 1966		
Wheat	6,473	10,057	17,634	26,453	45,543	619,540	713,300
U.S. wheat flour	Not available weekly					62,428	66,814
Oats	877	100	1,286	1,044	3,226	15,739	32,362
Barley	1,090	1,310	3,215	3,128	8,538	37,796	66,852
Rye	0	0	0	95	62	4,103	3,713
Flaxseed	256	338	106	1,004	249	6,500	4,932
						Oct. 1966-May 1967	Oct. 1965-May 1966
Corn	7,429	6,675	11,249	22,770	36,792	322,339	475,722
Grain sorghum	2,059	5,149	3,892	10,632	13,526	184,822	166,091
						Sept. 1966-May 1967	Sept. 1965-May 1966
Soybeans	3,997	5,506	3,722	13,140	14,189	204,687	207,836

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 23, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Toledo	Zilwau- Kee	New Orleans	Destre- han	Pasca- goula	Other Ports	TOTAL
Canada	308	356	85				1/ 52	1/ 801
Japan				105			2/ 55	160
Spain				576	91			667
West Germany				744				744
Denmark					552			552
Hong Kong							3/ 1	1
Haiti							3/ 4	4
Netherlands						1,068		1,068
TOTAL	308	356	85	1,425	643	1,068	112	3,997
Sept. 1 '66-June 23 '67								222,162
Sept. 1 '65-June 24 '66								223,955

Based on weekly reports of inspections by licensed grain inspectors. 1/ Carrollton. 2/ Baltimore.

3/ Mobile.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS ^{1/}

May 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	920					
Buffalo						
Philadelphia						
Baltimore						
Norfolk	671			260		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	51	80				
New Orleans	146	1,404		143	45	
Port Allen						
Port Arthur						
Houston						
Galveston						
Ft. Worth	1,953		2			
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis	6					
Cedar Rapids						
Des Moines						
Omaha	38					
Sioux City	32					
Peoria						
Decatur						
Chicago	103					
Milwaukee						
Minneapolis	1,796		1,124	735		29
Duluth-Superior	1,488		890	847		519
Grand Forks	709			732		
Minot	483			169		
Great Falls	551			87		
Denver	80					
Spokane	513		19	21		8
Seattle	279		13	32		
Tacoma						
Longview	120					
Vancouver						
Pasco	2					
Portland	1,182		26	125		
Stockton						
Los Angeles	42		86			
Other	985	0	31	112	0	0
T O T A L	12,150	1,484	2,191	3,263	45	556

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			2			114		
44			87			53		
			4		15	13		1
						6		
			431			55		1
			6					
4			122		22	17		12
2					18			
			27					
21			162		4			
146			281	693	1,045			
211	316		6	530				
507	373		10	74	149			
2,122		3,791	40		137			
34		21						
			23		1			
399								
614		54						
450								
1,011								
479								
1,170		6						
86								
10			13					
1,216								
76		20						
4								
4			2					
4	1,355	35	15		57	2		15
276		90						
53		86						
44								
1,153						8		
247		2				2		
547						526		
585		122				811		494
355		4				572		252
393	168					312	377	
	30	2				475	296	136
2						1,731		1
1,480	29	66			1	2,333	1,874	451
			8		2			2
238		94	8			63		11
5,505	387	429	436	562	248	1,793	410	27
19,492	2,658	4,822	1,683	1,859	1,699	8,886	2,957	1,403

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}

May 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo								106	
Philadelphia	856		6						
Baltimore	124								
Norfolk	396								1
Richmond	24		16						
Columbus	30								
Toledo	50		30	39		10			
Indianapolis	424								
Louisville	120		707						
Memphis	34	48							
Nashville									
Chattanooga	122	560			89				
Guntersville	16	1,525	1						
Mobile	34	120			20				
New Orleans	816	10,354	4						
Port Allen	778	2,141				1			
Port Arthur									
Houston	442		4						
Galveston									
Ft. Worth	84		2	132		1			
Amarillo			9			19			3
Enid			2			3			
Wichita	8						4		
Hutchinson	34								
Salina	22								
Kansas City	598			48			2		
St. Joseph	290			143					
St. Louis	996		1				11		
Cedar Rapids	2,360			120					
Des Moines	1,436			6					
Omaha	458			28					
Sioux City	66		11	202		4	18		
Peoria	3,012								
Decatur	1,036		61						
Chicago	2,976		635	34			856		
Milwaukee	1,004						101	685	8
Minneapolis	2,022		1,553	1,159		281	2,684		3
Duluth-Superior	54		4	504		406	343		1,189
Grand Forks				185			1,027		
Minot				28			156		
Great Falls				3			264		
Denver	922		4	36					
Spokane	402			25		5	447		
Seattle	30			25			18		1
Tacoma	32			11			24		7
Longview							235		
Vancouver							737		1
Pasco	2			8			158		
Portland	128			56		6	713	369	30
Stockton	4		11				4		14
Los Angeles	88						191		12
Other	8,348	10,395	271	191	124	29	629	75	30
T O T A L	30,678	25,143	3,332	2,983	213	785	8,622	1,235	1,299

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
		19				4					
50											
580		314									
		3									
5											
54		192									
376						11		12			
1,469		263	16								
254		45	4								
		18									
13	80	8	43								
472	3,376	2	166	1,738	1						
167	3,215	208	150	340	43						
			47								
			562		698						
			111		9						
			1,525		1						
			1,755								
346			437								
2			790								
			133								
421			3,836								
400			1,763								
14											
875											
1,597		238									
232			2,414			6					
405		235	33								
13			12								
1,440		108									
308	38	836					175				
2											
1,505		2,624				171		73	286		388
67		333									
						51			7		
						25			9		
						6					
			743		1						
			177								
			18			19					
			27			4					
						13					
			2			23					
			55								
			51		12						
			70								
7,679	8,549	529	12,693	1,436	1,627	18	0	0	9	0	67
18,746	15,258	5,975	27,633	3,514	2,392	351	175	85	311	0	455

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: United States exports, May 1967

Grains	Monthly				Season	
	June	May	June	May	July 1966-	July 1965-
	1967 1/	1967	1966	1966	May 1967	May 1966
			-- 1,000 bushels --			
Wheat	35,500	44,759	72,240	67,717	619,540	713,300
Wheat flour in						
grain equivalent	5,000	5,797	6,866	8,046	62,428	66,814
Oats	1,500	182	3,850	5,197	15,739	32,362
Barley	4,000	4,791	7,736	7,145	37,796	66,852
Rye	150	1,071	102	990	4,103	3,713
Flaxseed	1,200	1,508	338	1,433	6,500	4,932
					Oct. 1966-	Oct. 1965-
					May 1967	May 1966
Corn	30,000	31,538	55,112	53,309	322,339	475,722
Grain sorghum	14,000	20,097	19,326	18,985	184,822	166,091
					Sept. 1966-	Sept. 1965-
					May 1967	May 1966
Soybeans	17,000	20,339	19,587	21,536	204,687	207,836

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate 1/		
	June 15,	May 15,	June 15,			1967	1966	1965
	1967	1967	1966			crop	crop	crop
Wheat	1.49	1.58	1.59	2.61	.57	2/ 1.25	2/ 1.25	3/ 1.25
Corn	1.26	1.25	1.20	1.62	.78	1.35	1.30	1.25
Oats	.717	.693	.669	.881	.81	.63	.60	.60
Barley	1.06	1.05	1.08	1.32	.80	.90	1.00	.96
Rye	1.26	.974	1.11	1.40	.90	1.02	1.02	1.02
Grain								
Sorghum	1.99	2.00	1.80	2.57	.77	2.14	2.05	2.00
Flaxseed	2.88	2.83	2.78	3.99	.72	2.90	2.90	2.90
Soybeans	2.71	2.69	3.04	3.30	.82	2.50	2.50	2.25

1/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt; 1965-crop corn 20¢, barley 16¢ per bushel, and grain sorghum 35¢ per cwt.

2/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

3/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	June 1967 1/	May 1967	Apr. 1967	June 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	10.1	10.2	10.3	11.2
Value from bushel of soybeans 2/	Dollars	1.08	1.09	1.10	1.20
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	78.10	73.70	74.50	92.70
Value from bushel of soybeans 2/	Dollars	1.85	1.75	1.77	2.20
Value of oil and meal from bushel of soybeans 2/	Dollars	2.93	2.84	2.87	3.40
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.82	2.79	2.80	3.29
Spread between soybean price and value of oil and meal	Cents	11	5	7	11

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1966-67	1965-66	1966-67	1965-66
	--1,000 bushels--			
Carryover	35,639	29,699	15,301	10,922
Production	931,491	845,608	23,871	35,402
Total supply	967,130	875,307	39,172	46,324
Disappearance through May 31:				
Seed, feed and residual 1/	56,000	51,588	3,000	3,078
Crushed for oil or processed	413,317	410,317	17,946	20,450
Exported	204,687	207,836	6,500	4,932
Total disappearance	674,004	669,741	27,446	28,460
Balance on June 1 for processing, export or carryover ..	293,126	205,566	11,726	17,864

1/ For entire season.

U. S. Grains: Stocks, receipts and movement from Canadian ports
 May 1967

	Wheat	Barley	Rye	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --						
Stocks in Store May 1, 1967	1,532	69	-	7,036	285	231	9,153
Receipts of Grain Vessel	4,808	-	192	3,156	887	-	9,043
Loss	-1	-	-	-1	-	-	-2
Shipments Canadian Domestic	-	-	-	1,693	207	70	1,970
Overseas Exports							
<u>Montreal</u>							
Britain	162	-	-	-	-	-	162
Subtotal	162	0	0	0	0	0	162
<u>Three Rivers</u>							
Italy	-	-	-	-	747	-	747
Britain	-	-	-	870	-	-	870
Yugoslavia	664	-	-	-	-	-	664
India	1,338	-	-	-	-	-	1,338
Subtotal	2,002	0	0	870	747	0	3,619
<u>Quebec</u>							
France	421	-	-	-	-	-	421
Subtotal	421	0	0	0	0	0	421
<u>Baie Comeau</u>							
Netherlands	719	69	-	155	-	-	943
Britain	-	-	-	882	-	-	882
Yugoslavia	659	-	-	-	-	-	659
Korea	494	-	-	-	-	-	494
Pakistan	975	-	-	-	-	-	975
Subtotal	2,847	69	0	1,037	0	0	3,953
Total Exports	5,432	69	0	1,907	747	0	8,155
Stocks in Store May 31, 1967	907	0	192	6,591	218	161	8,069